

RocketBoots Secures Trial Contract with Major Australian Retail Bank

Highlights

- RocketBoots signs contract for a trial and conditional SaaS rollout with a Major Australian retail bank
- The deal will see RocketBoots technology trialled across 6 sites initially with an option for a stage A deployment to a further 19 sites upon successful trial results and significant site opportunity thereafter
- Total Contract Value is \$68k for the trial, with stage A deployment potential taking the value to \$234k
- RocketBoots continues to develop its pipeline of retail banks globally.

Artificial Intelligence software company **RocketBoots Limited (ASX:ROC)** (RocketBoots or the Company), is pleased to announce it has signed a new trial and stage A rollout contract with a major Australian retail bank for its workforce and customer experience optimisation solution.

Australia Retail Bank Trial

RocketBoots continues successful penetration across its customer sales pipeline confirming another key trial contract with a major Australian retail bank. The software being used assists the bank deliver better customer service without increasing costs of staffing.

Key contract terms include:

- Workforce & Customer Experience optimisation software::
 - Trial deployment to 6 locations for a non-refundable Total Contract Value (TCV) is \$68k; and
 - At completion of the trial period which is expected to be < 3 months, the parties will review the success of the trial, and at the customers election, can trigger the rollout of Stage A to 19 Sites representing a further TCV of \$187k.
- The customer may terminate this Agreement only on written notice to RocketBoots if RocketBoots commits a material breach which is not capable of remedy or remains unremedied for more than 10 business days.
- 12 month contract term.

The contract provides an addition to RocketBoots' Annual Recurring Revenue (ARR) position with the successful delivery of the two stages to add \$84k.

Commenting on the trial contract, RocketBoots Chief Executive, Joel Rappolt, said:

"Securing commitment from another major Australian retail bank continues to demonstrate the demand and value of RocketBoots' workforce and customer experience technology. Couple this with other customer trials in progress as well as significant progress in advanced and major contract stage negotiations, the Company is gaining momentum to achieve its international expansion ambitions "

RocketBoots confirms that it does not consider the identity of the counterparty to be information that a reasonable person would expect to have a material effect on the price. RocketBoots confirms this announcement contains all material information relevant to assessing the impact of the contract and is not misleading by omission.

- Ends -

This announcement has been authorised for release by the Board of RocketBoots Board.

For more information:

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About RocketBoots

RocketBoots superpowers in-person service by transforming video into operational improvement. We enable some of the world's largest retailers & banks to run their stores & branches with less operational costs & loss while improving service, sales & loyalty.

To do this RocketBoots provides a unique unified loss prevention, workforce management & customer experience software platform.

For Retailers:

1. Automatically detects potential theft at self checkouts
2. Automatically detects staff fraud e.g. sweethearting
3. Revolutionises workforce planning
 - a. Lower cost staffing with no service impact
 - b. Improved service to reduce queue abandonment & lost sales

For Retail banking:

1. Revolutionises omni channel workforce planning
 - a. Lower cost staffing with no service impact
 - b. Improved service to reduce abandonment, loyalty risks and lost sales
 - c. Unlock hybrid working opportunities through precise scheduling of staff latent capacity & idle time of branch staff
 - d. Increase speed of customer responses in ALL channels

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