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COLOSSUS

IONIC CLAY PROJECT

Unlocking a new frontier of Rare Earths in the Poços De Caldas Alkaline Complex

VIRIDIS MINING & MINERALS

Investor Pack

August 2025

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VMM confirms that it is unaware of any further new information or data that materially affects the information included in the market announcements referred to in this presentation and in the case of estimates of Mineral Resources, Production Targets and forecast financial information that all material assumptions and technical parameters underpinning the estimates in the relevant referenced market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The release of this document on ASX has been authorised by the Board of Viridis Mining and Minerals Limited.

Competent Person Statement

Dr. José Marques Braga Júnior, the in-country Executive Director of Viridis' Brazilian subsidiary (Viridis Mining and Minerals Brazil Ltd) and a shareholder of VMM, compiled and evaluated the technical information in this release and is a member of the Australian Institute of Geoscientists (AIG) (MAusIMM, 2024, 336416), accepted to report in accordance with ASX listing rules. Dr Braga has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting of Regulation, Exploration Results, Mineral Resources, and Ore Reserves. Dr Braga consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

All announcements referred to throughout can be found on the Company's website – viridismining.com.au.

Corporate Summary

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Board & Management

Agha Shahzad Pervez	Executive Chairman
Rafael Moreno	Managing Director & Chief Executive Officer
Jose Carlos Guedes	Non-Executive Director
Tim Harrison	Non-Executive Director
Faheem Ahmed	Non-Executive Director

Capitalisation Data

Current Shares on Issue[1]
98.6 Million

Share Price[1]
$1.21

Market Cap[1]
$119 Million

Cash Balance[2]
$12.65 Million

Debt
Nil

1. *As at market close 7 August 2025*
2. *Cash balance as of 30 June 2025 including $11.5m Capital Raise on 30 July 2025*

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Shareholder Breakdown

- Substantial Shareholders (13.1%)
- Remaining Top 20 Shareholders (37.6%)
- Board & Management (6.8%)
- Other Shareholders (42.5%)

Colossus Value Proposition | Progressing Rapidly from Explorer to Producer

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World Class Deposit	**Global Resource:** 493Mt @ 2,508ppm TREO and 601ppm MREO[1] [Nd, Pr, Dy, Tb] **Measured & Indicated:** Highest grade MREO IAC resource globally **329Mt @ 659ppm MREO[1]** → The key driver for operational profitability
Significant Exploration Upside	**Global Resource:** Area only covers 28km^2 **representing 11% of total area**. **Southern Complex:** Resource of 234Mt @ 2,677ppm TREO[1] covers a 14km^2 area, with further 7km^2 of unexplored adjoining ground to SC resource
Industry Leading Ionic Metallurgy	"Resource to MREC" **recovery of 76% MREO** within Northern Concessions. "Resource to MREC" **recovery of 78% MREO** within Southern Complex. **Achieved via 0.3M** Ammonia Sulphate, **ph4.5**, room temperature[2,3]
Superior Economics for a REE Project Globally	Pre-tax NPV_8 of **US $1.41b (AUD 2.13b)**, IRR 43%, at US $90/kg NdPr. Lowest cost REE producer globally **with C1 OPEX of US $6.2/kg TREO** and CAPEX **of US $286m** (excl. contingency) for a 5Mtpa facility[4]
Local and State Government Signed MoUs	Only project in the entire Alkaline complex to have **BOTH local and state government agreements** to develop Colossus
We've Got the Technology	**JV with world leading REO Separation and Refining technology** provider Ionic Rare Earths (ASX:IXR)
Colossus Funded to FID and into Early Execution	**Funding support of up to ~AU58.5 million[5]**. A combination of institutional funding, government support, and strategic capital partnerships place Viridis in a commanding position to fast-track the development of the Colossus

1. ASX: VMM Announcement dated 22 January 2025 'Colossus Hits Largest M&I and Highest-Grade MREO Resource'
2. ASX: VMM Announcement dated 24 September 2024 'Colossus Maiden Mixed Rare Earth Carbonate (MREC) Product'
3. ASX: VMM Announcement dated 12 December 2024 'Maiden MREC Product from Southern Complex'
4. ASX: VMM Announcement dated 25 February 2025 "Colossus Scoping Study Highlights Outstanding Economics"
5. VMM ASX announcement 30 July 2025 "Viridis Receives Firm Commitment for $11.5M Placement"

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Poços De Caldas | Strategic Land Position in Ideal Location

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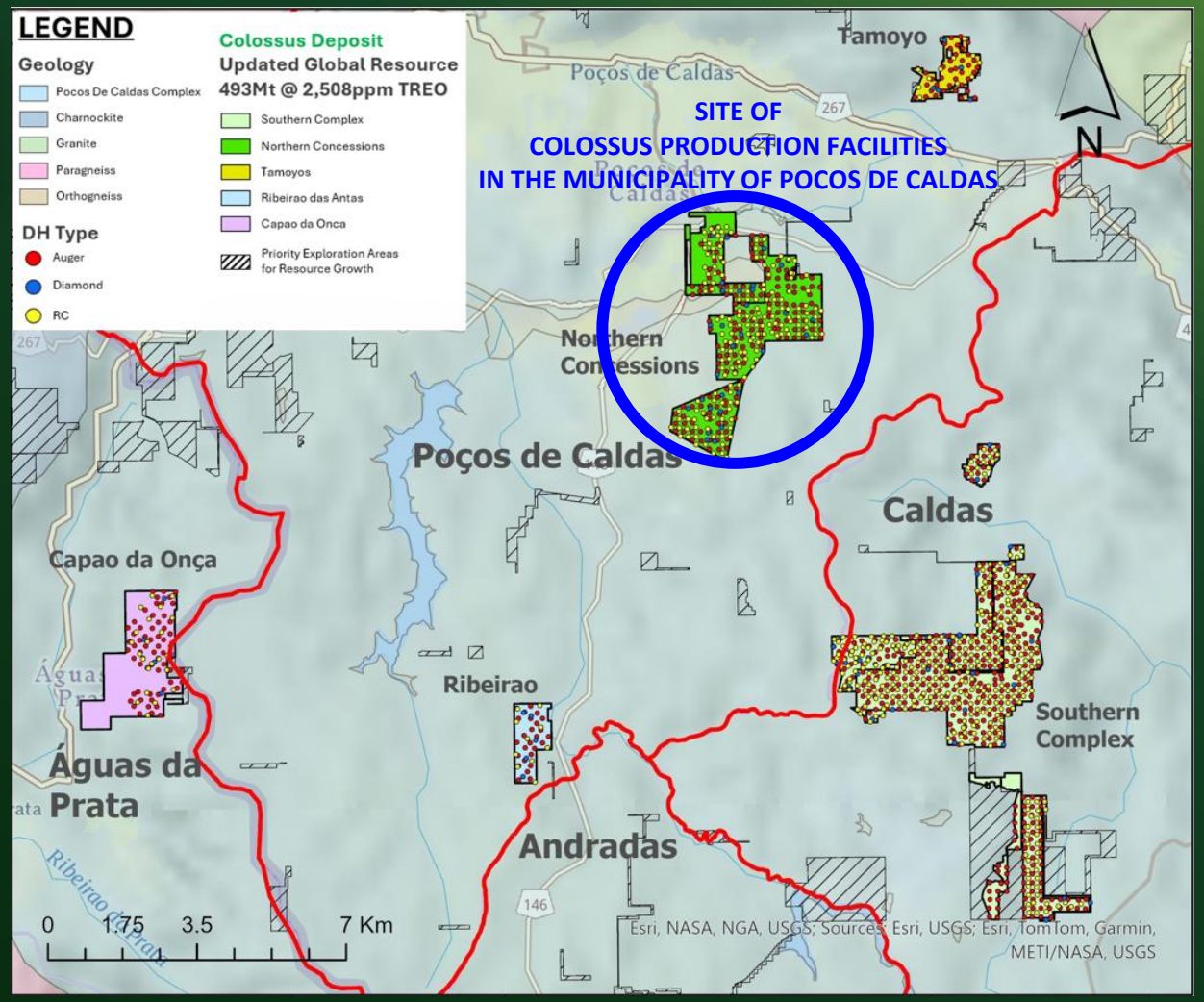
Unlocking the True Geological Potential of the Colossus Project

- Poços De Caldas – Largest Alkaline Complex in Southern Hemisphere and is homogeneously mineralised with Rare Earths.
- Local community is supportive of mining operations with numerous bauxite, alumina, clay, peat mines and chemical plants. Ample infrastructure, paved roads and mining focused labor force.
- The remaining significant areas within the Complex are held by major corporations such as Alcoa and CBA.
- Updated Resource Estimate covers 28 km^2, less than 11% of total landholding (261 km^2).
- **Colossus stands out as the most advanced and financially robust rare earth project in this remarkable REE complex.**



1. ASX: VMM Announcement dated 22 January 2025 'Colossus Hits Largest M&I and Highest-Grade MREO Resource'

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Colossus RESOURCE | Globally Significant Size and MREO Content

- **Highest Grade MREO IAC REE Project at 1,000ppm Cut-Off:** 493Mt @ 2,508ppm TREO and 601ppm MREO[1]
- **Highest Grade Measured & Indicated (M+I) MREO REE IAC Resource:** 329Mt @ 2,680ppm TREO & 659ppm MREO[1]

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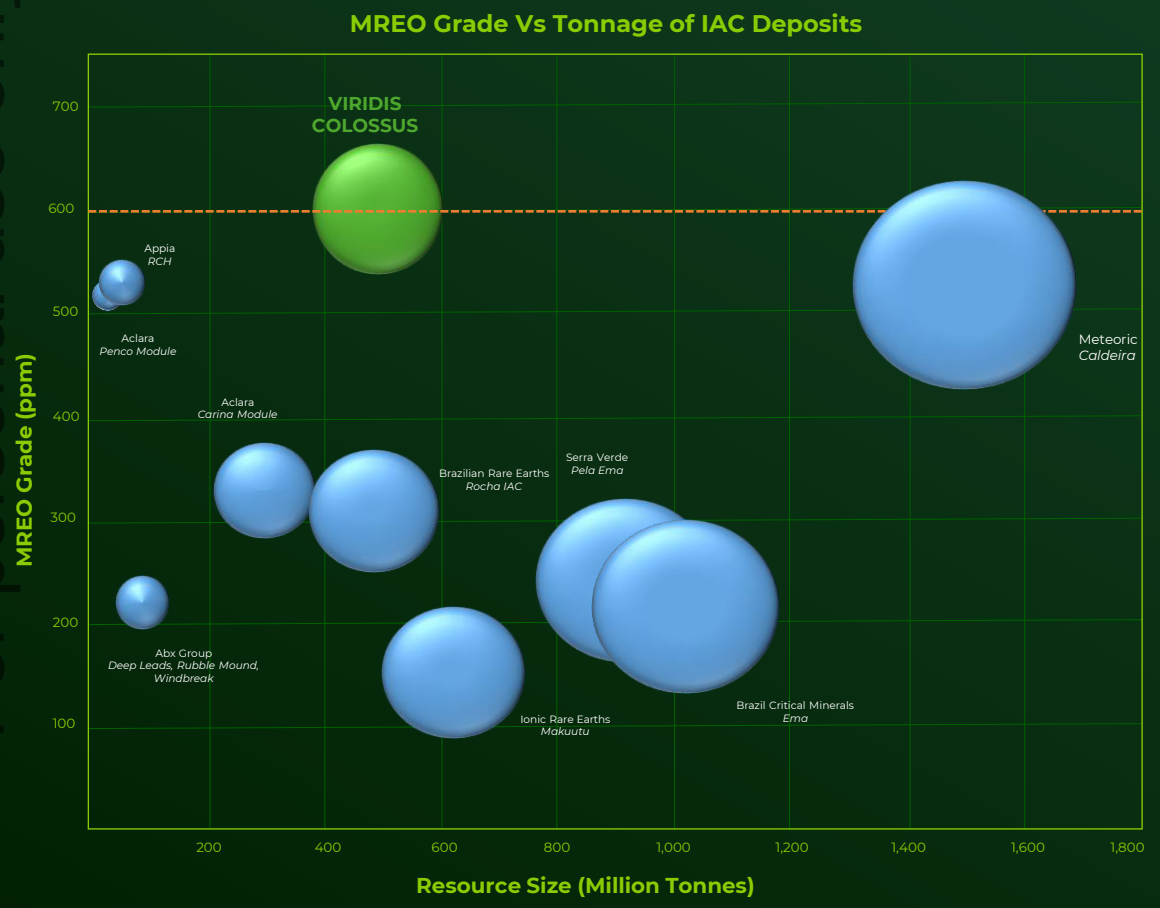
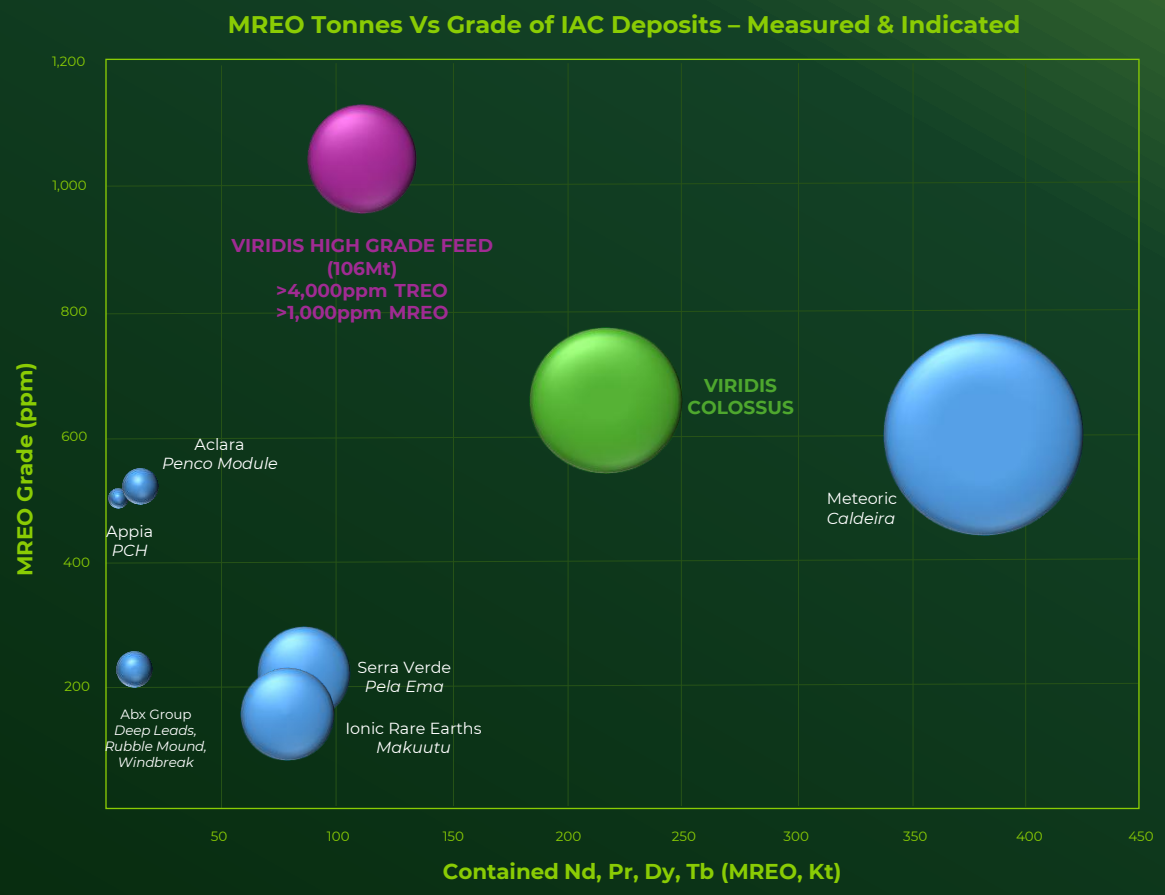


Graph of tonnage vs MREO grade for the total Resource (M+I+I) for worldwide Ionic Adsorption Clay deposits. Bubble size represents overall resource tonnage (M+I+I).



Graph of contained MREO tonnage vs MREO grade for Measured + Indicated Resource for worldwide Ionic Adsorption Clay deposits. Bubble size represents the contained MREO in Kilotonnes (kt)

1 *ASX: VMM Announcement dated 22 January 2025 'Colossus Hits Largest M&I and Highest-Grade MREO Resource'*

Development Strategy | Colossus Starts with Northern Concessions

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De-risked Pathway to Production

Initial Production Facility to be located at contiguous Northern Concessions in the Municipality of Poços De Caldas ('PDC').

Submitted Environmental Impact Assessment ('EIA') as part of its application for a Preliminary License ('PL')[3], the first of a three-step Environmental Approval Process.

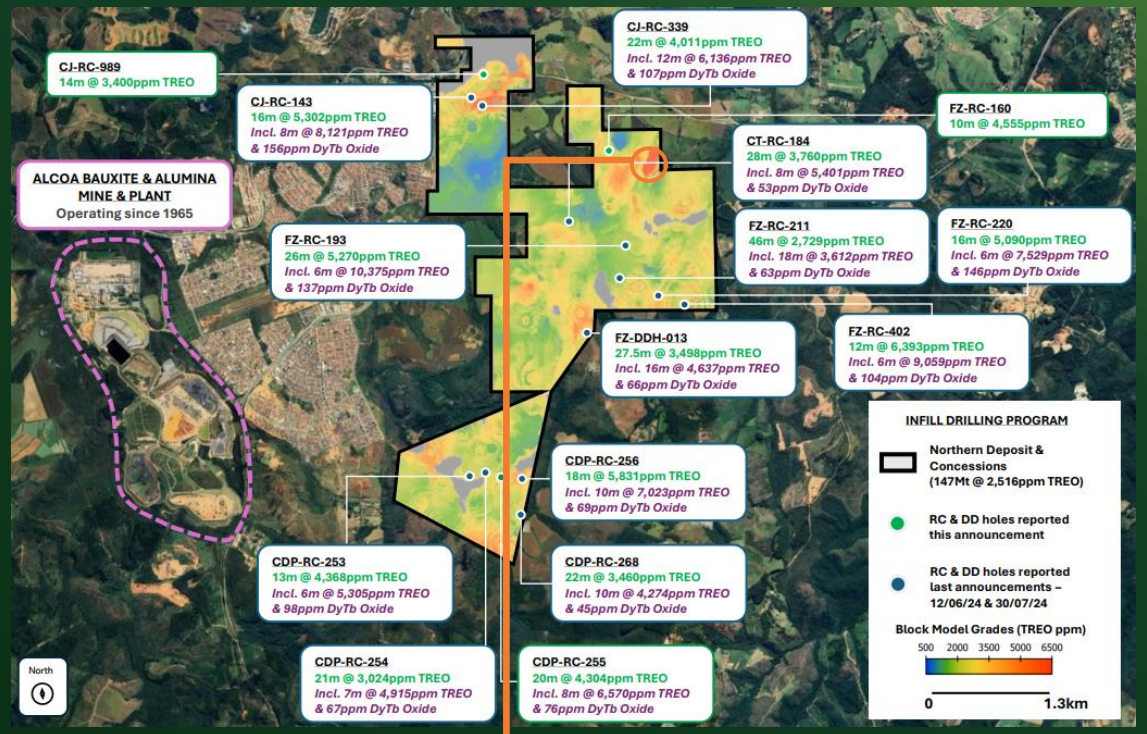
Quickest path to production with the Municipality of PDC:

- Supporting the Environmental Approval of the Project with the signing of critical MoU, to fast-track permitting with minimised bureaucratic roadblocks[4].
- Early municipal endorsement has been received via the issuance of the Certificate of Regularity for Land Use and Occupation from the Municipality of PDC.
- The Certificate of Regularity is a pre-requisite required for the approval of the Preliminary License as legislatively mandated in State Decree No. 47,383/2018.

PDC are willing to support the Colossus Project through supply of power, water, sewage to our future facilities as per MoU.

Access to local established brownfield infrastructure, with ample mining professionals, contractors and consultants.

Northern Concessions infill drilling showing significant improvement to resource model[1].



FAZENDA: Heavy Rare Earth Potential

- FZ-RC-029 returned over 500ppm Dy-Tb oxide[2].
- First 5.5m intercepting 5,486ppm Nd-Pr and 386ppm Dy-Tb Oxide.
- **Confirmation of shallow Dy-Tb potential across Northern Concessions** which can transform early mine life economics and cashflows at Fazenda Mining License.

1 ASX: VMM Announcement dated 28 August 2024, 'Cupim South Delivers 21m @ 15,339ppm TREO'
2 ASX: VMM Announcement dated 06 February 2024, 'Spectacular Shallow Intercepts up to 23,556ppm TREO - Amended'
3 ASX : VMM Announcement dated 28 January 2025, Viridis Achieves Key Environmental & Regulatory Milestones"
4 ASX : VMM Announcement dated 4 March 2024, Viridis Signs Key MOU's with State of Minas Gerais and Pocos De Caldas"

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True Ionic Adsorption Clay | Simple, High Recoveries and Low Impurities

The VALUE PROPOSITION of the Colossus project is centred around the true ionic nature, high grade, world-leading recoveries and low OPEX flowsheet proven by ANSTO.

Colossus Metallurgy & Flowsheet Unmatched in ALL Facets

Industry-Leading Recoveries

"Resource to MREC Recovery"
76% MREO for Northern Concessions[1] / 78% MREO for Southern Complex[2]

Low OPEX flowsheet

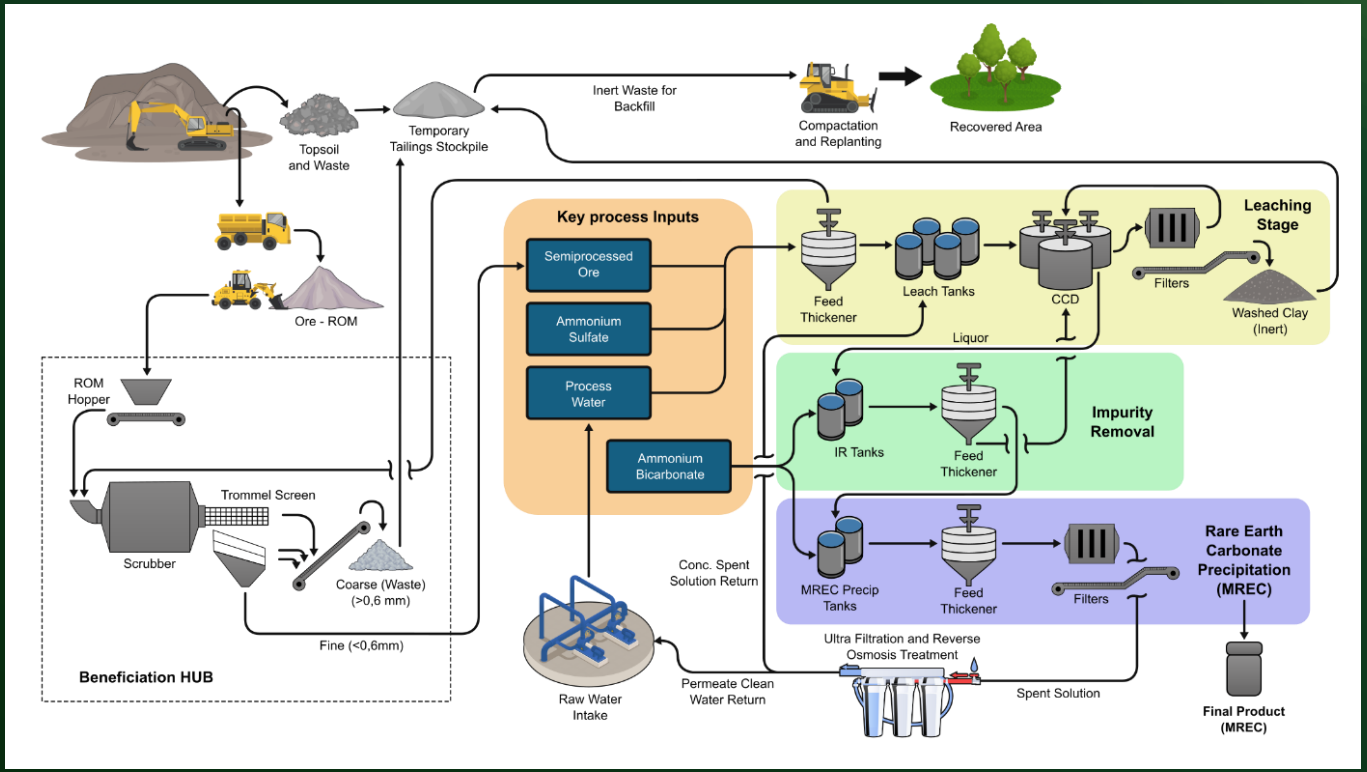
C1 Operating Cost of US $6.2/kg[3] TREO positions Colossus as the lowest-known cost REE producer globally.

Low Impurities

Lowest impurities within an IAC project compared to global peers. Better payability during offtake negotiations.

Environmentally friendly

Access to Hydro-power. No tailings dam, dry stacked and backfilled into mine pits.



1 ASX: VMM Announcement dated 23 September 2024, 'Colossus Maiden Mixed Rare Earth Carbonate Product'
2 ASX: VMM Announcement dated 12 December 2024 ,'Maiden MREC Product from Southern Complex'
3 ASX: VMM Announcement dated 9 July 2025, 'Colossus PFS Unlocks World-Class Economics'

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Colossus Pre-feasibility Study | Unlocks World-Class Project Economics

PFS July 2025 Parameters	Unit	Value
Life of Mine (LOM)	years	20
Production Facility Nameplate [Dry]	Mtpa	5
Total Quantity Mined [Dry]	Mt	98.5
TREO Feed Grade (Average)	ppm	3,380
MREO Feed Grade (Average)	ppm	936
Strip Ratio	Waste: Mineral Resource	0.4
Total Production (REO)	t	188,954
Annual Average Production (REO)	t	9,448
LOM average TREO Recovery	%	57
LOM average MREO Recovery	%	76

Driven by its high-grade MREO profile, scalable resource base, and simple/low-cost metallurgy, Colossus stands out as the most economically robust rare earth project globally.

NPV_8 US $1.41B (AU $2.13B)

Outstanding Pre-tax NPV_8 at a conservative long-term average forecast assumption $90/kg NdPr

IRR 43%

High Pre-tax IRR expected to generate strong returns compared to peers.

Operating Cashflow US $197M (AU $298M)

Strong liquidity and financial stability, ensuring reliable returns and funding for growth.

Payback Period 2.0 Years

Short payback enabling quicker capital recovery and faster reinvestment opportunities

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1 *ASX: VMM Announcement dated 9 July 2025, 'Colossus PFS Unlocks World-Class Economics'*

Colossus Pre-feasibility Study | Capital and Operating Costs

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Project CAPEX Summary:

- CAPEX grounded on real-world pricing, with **over 90% of equipment costs sourced from vendor quotations**, delivering a high degree of confidence and reducing cost-risk exposure
- CAPEX estimates prepared using AACE class 4 estimate.
- CAPEX for the 5Mtpa production facility and mine in the Northern. All direct and indirect costs and taxes are included, as is an allowance for owner's costs.
  - **~US $286M (excl contingency)**
  - **~US $358M (with 25% contingency)**

Project OPEX Summary:

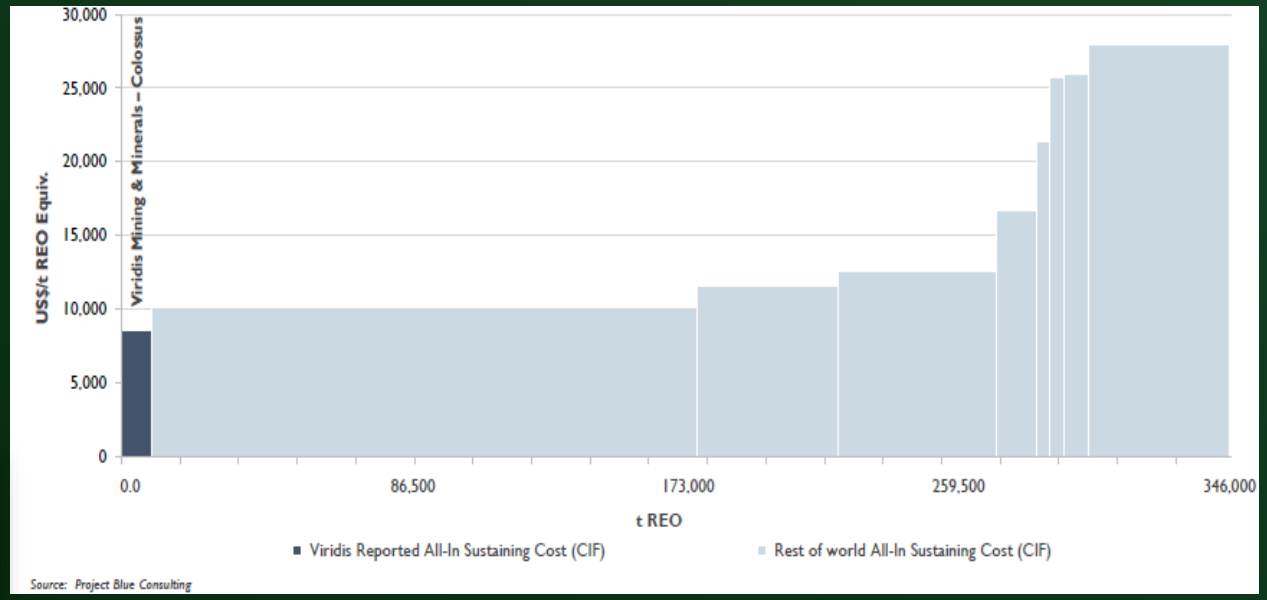
- The average C1 OPEX over 20-year LOM is estimated at **US $6.20/kg TREO**
- **AISC of US $9.3/kg TREO** over the 20-year LOM, positions Colossus as one of the lowest-cost producers globally.
- Colossus is one of the highest-margin and lowest-cost rare earth producers, **capable of delivering outstanding economic returns through commodity cycles**.
- Mine scheduling focussed on MREO grade and MREO:TREO ratio - 20-year feed profile of greater than **936ppm MREO.**

TRUE IONIC REE MINERALISATION – enabling industry-leading recoveries through cheaper, simple, low-cost AMSUL processing flowsheet.

Highly Competitive CAPEX of US $286M (Excl Contingency)

Cost Element	Capital Cost (Million USD)
Equipment Supply and Installation (Mining and Processing Plant)	106
Bulk Commodities (Civils, Concrete, Structural, Buildings, Piping, Electrical power)	79
Total Indirect Costs	52
Owner's Cost	9
Taxes	40
Contingency	72
Forward Escalation	Excluded
TOTAL PRE-PRODUCTION CAPEX CAPITAL COST	**358**

Colossus is in the Lowest Cost Quartile Globally



Source: Graph created by Project Blue Consulting (https://projectblue.com) utilising publicly available data.

1 *ASX: VMM Announcement dated 9 July 2025, 'Colossus PFS Unlocks World-Class Economics'*

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Strategic Funding Commitments & Offtake Progress

Colossus Funded into Early Project Execution : Funding Support up to ~AU$58.5 Million[1]

Viridis Secures Strategic Partnership[3]

- Signed a landmark binding Memorandum of Understanding ('MOU') with two of Brazil's foremost asset management firms,
  - ORE Investments Ltda. ('ORE'), and
  - Régia Capital Ltda. ('Régia').
- This partnership secures a clear, staged pathway for up to US$30 million (AU$46 million) in non-brokered private share placement funding
- ORE and Regia bring significant strategic value in navigating regulatory frameworks, managing local stakeholder engagement, and unlocking financial networks to support project financing of the Colossus Project.

Viridis Selected by BNDES/FINEP to Progress with Joint Support Plan[2]

- Viridis and Viridion selected by BNDES / FINEP, to progress to the next and final step of the BRL$5 billion (~US$903 million) public call.
- Financial instruments available include:
  - BNDES Credit Lines
  - BNDES Equity Investment
  - Non-reimbursable Resources from FINEP

Project Financing

- Viridis is actively executing a multi-pronged financing strategy, targeting strategic investors, government support, and project-level capital
- Early-stage engagement has been highly positive, with multiple parties expressing strong interest, including Brazilian government institutions[2], Export Credit Agencies and development banks across Europe, North America, South America, and Australasia.

Colossus Offtake Progress

Engagements with potential strategic offtake partners are progressing, supported by the project's low-impurity MREC product, compelling economics, and its status as the most advanced rare earth development in South America. These discussions have materially intensified following the release of the PFS.

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1. VMM ASX announcement 30 July 2025 "Viridis Receives Firm Commitment for $11.5M Placement"
2. VMM ASX announcement 28 July 2025 "Viridis Selected by BNDES and FINEP to Progress with Joint Support Plan"
3. VMM ASX announcement 28 July 2025 "Viridis Secures Strategic Partnership and Fund Pathway to FID and Project Execution"

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Government Support | De-risking the Colossus Environmental Approvals Process

"Viridis has entered into two crucial non-binding MoUs with the State Government of Minas Gerais and the associated State Secretary for Economic Development (Invest Minas) and the local Municipality of Poços De Caldas"

Agreement with State of Minas Gerais/Invest Minas

- MoU with the Government of Minas Gerais and Invest Minas is a selective initiative to form strategic partnerships with private companies that will strengthen the local economy in a sustainable manner.
- The agreement through Invest Minas will facilitate and fast track regulatory and environmental approvals between Viridis and government departments.

Agreement with Municipality of Poços De Caldas

- MoU with Poços De Caldas solidifies the commitment from the local government to support the development of the Colossus Project through supply of power, potable water, sewage to our future Production and Mining facilities.
- The local Secretariat of the Environment will assist Viridis to obtain authorisation and/or environmental license from the State of Minas Gerais to carry out interventions in the area, as well as operating authorisation.

Outstanding Progress on Environmental Approvals

- Submitted Environmental Impact Assessment ('EIA') as part of its application for a Preliminary License ('PL'), the first of a three-step Approval Process.
- Early municipal endorsement received via issuance of the Certificate of Regularity for Land Use and Occupation from the Municipality of PDC a pre-requisite required for PL as legislatively mandated in State Decree No. 47,383/2018.
- Successful completion of the Public Hearing – strong support from State and local governments, Invest Minas, FIEMG, Labfab, Federal Universities and the community

1. VMM ASX announcement 4 March 2024 'Viridis Signs Key MoU's with State of Minas Gerias and Poços De Caldas'"

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Downstream Technology | JV For Separation / Refining / Recycling

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JV with Ionic Rare Earths (ASX:IXR)

- Viridis positioned to become first producer of refined Rare Earth Oxides ('REO') in Brazil, through a JV signed with IXR[1].
- The JV has exclusive global (excluding Asia and Uganda) rights for the refining of individual rare earth oxides, and exclusive rights to commercialise IXR's Recycling Technology in Brazil.
- Viridion has signed a MoU with SENAI / FIEMG Innovation and Technology Centre of Minas Gerais, owner of Lab Fab, the first rare earth magnet laboratory in South America[2].
- Delivery of rare earth oxides, has positioned Viridion uniquely as the only local source of oxides to Brazil and broader Latin America and has Viridis on track with its strategy to develop a fully integrated rare earth supply chain, the first of its kind outside of China.
- Brazilian Development Bank ('BNDES') and the Financier of Studies and Projects ('FINEP') Fund, to allocate a ~US $1.4B to support mining of strategic minerals and downstream processing, has Viridis well placed to capitalise on this significant opportunity and the potential to receive funding.

Viridion delivered separated rare earth oxides to CIT SENAI, which originate from end-of-life magnets recovered in Brazil and sourced from decommissioned MRI machines and wind turbines, containing high-performance permanent magnets rich in Nd, Pr, Dy, Tb

1. VMM ASX announcement 3 April 2024 'Viridis Enters JV for Separation, Refining and Recycling of Rare Earths"
2. VMM ASX announcement 6 November 2024 "Viridis Progresses Downstream Rare Earth Oxide Refining, Magnet Manufacturing and Recycling Partnerships'
3. VMM ASX announcement 27 May 2025 "Viridion Delivers First Rare Oxide to Latin Americas Only Magnet Manufacturer"

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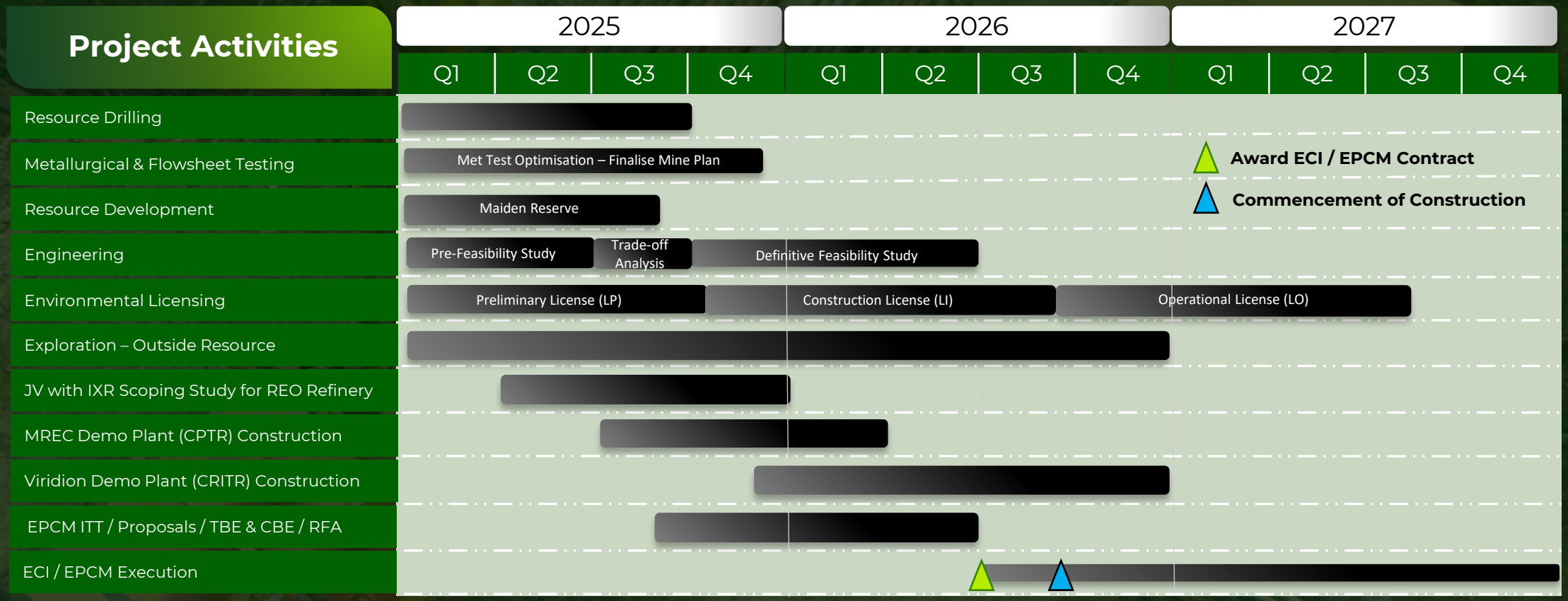
Anticipated Project Milestones | Work Program to Initial Production



Colossus is positioned as the premier REE Project globally - Strong Economic Viability, Ensuring Financing and Execution Readiness

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Thank You

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GLOSSARY

- **AISC:** All In Sustaining Costs
- **AMSUL:** Ammonium Sulfate
- **ANSTO:** Australian Nuclear Science and Technology Organisation
- **BNDES:** Brazilian National Bank for Economic and Social Development
- **CBE:** Commercial Bid Evaluation
- **ECI:** Early Contractor Involvement
- **EIA:** Environmental Impact Assessment
- **FINEP:** Federal Agency for Studies and Projects
- **HREO:** Heavy Rare Earth Oxides
- **IAC:** Ion-Adsorption Clay
- **JV:** Joint Venture
- **LOM:** Life of Mine
- **MoU:** Memorandum of Understanding
- **MRE:** Mineral Resource Estimate
- **MREC:** Mixed Rare Earth Carbonate
- **MREO:** Mixed Rare Earth Oxides
- **NC:** Northern Concession
- **PDC:** Poços De Caldas
- **PFS:** Pre-Feasibility Study
- **PL:** Preliminary Environmental License
- **REE:** Rare Earth Elements
- **REO:** Rare Earth Oxides
- **RFA:** Recommendation For Award
- **RRT:** Rare Earth Recycling Technology
- **SC:** Southern Concession
- **SST:** Selective Separation Technology
- **TBE:** Technical Bid Evaluation
- **TREO:** Total Rare Earth Oxides

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APPENDIX A – Colossus Mineral Resource Estimate (22 January 2025)

Source Data – As seen on Slide 4

Category	License	Million Tonnes (Mt)	TREO (ppm)	Pr6O11 (ppm)	Nd2O3 (ppm)	Tb4O7 (ppm)	Dy2O3 (ppm)	MREO (ppm)	MREO/TREO
Measured	Northern Concessions (NC)	1	2,605	133	437	5	28	603	23%
	Measured Sub-Total	**1**	**2,605**	**133**	**437**	**5**	**28**	**603**	**23%**
Indicated	Northern Concessions (NC)	169	2,434	143	441	5	26	614	25%
	Southern Complex (SC)	157	2,947	169	502	6	30	708	24%
	Capao Da Onca (CDO)	2	2,481	152	414	4	22	592	24%
	Indicated Sub-Total	**329**	**2,680**	**156**	**470**	**5**	**28**	**659**	**25%**
Inferred	Northern Concessions (NC)	45	1,753	92	290	4	20	405	23%
	Southern Complex (SC)	77	2,122	104	295	4	21	424	20%
	Tamoyos (TM)	18	2,896	156	577	6	30	770	27%
	Ribeirao (RA)	19	2,544	159	455	4	24	642	25%
	Capao Da Onca (CDO)	5	2,393	132	358	4	22	517	22%
	Inferred Sub-Total	**163**	**2,162**	**114**	**345**	**4**	**22**	**485**	**22%**
	GLOBAL COLOSSUS TOTAL RESOURCE	**493**	**2,508**	**142**	**429**	**5**	**26**	**601**	**24%**

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APPENDIX B – Peer Comparison Reference Data

Source Data for Peer Comparisons Bubble Chart – As seen on Slide 6

This tables compares IAC projects globally, focusing on total resource tonnage vs MREO Grade, including Nd, Pr, Dy, and Tb oxides - Resource (Mt vs MREO Grade (ppm). References provide detailed source data for each project.

Company	Project	Classification	Million Tonnes	Grade	Cut-Off	Nd	Pr	Dy	Tb	MREO	Reference	
Serra Verde	Pela Ema	Measured + Indicated + Inferred	911	1,200	NSR	161	49	28	4	242	Serra Verde Reference	Slide 10, 11
Ionic Rare Earths	Makuutu	Indicated + Inferred	617	630	200	110	30	10	2	152	Ionic Rare Earths Reference	Page 16, Table 7
Meteoric Resources	Caldeira	Measured + Indicated + Inferred	1,497	2,359	1,000	370	130	21	4	526	Meteroic Resource Reference	Page 5, Table 2
ABx Group	Deep Leads et al.	Measured + Indicated + Inferred	89	844	350	147	37	31	5	220	ABX Group Reference	Page 4, Table 3
Aclara	Penco Module	Measured + Indicated + Inferred	29	2,275	NSR	441		66	10	518	Aclara (Penco) Reference	Table 1 & 2
Aclara	Carina Module	Inferred	298	1,452	NSR	284		39	6	329	Aclara (Carina) Reference	Page 5, Table 3
Brazil Critical Minerals	Ema	Inferred	1,017	793	500	154	45	13	4	216	Brazil Critical Minerals Reference	Page 2, Table 1
Brazilian Rare Earths	Rocha Da Rocha	Inferred	485	1,071	200	187				309	Brazilian Rare Earths Reference	Page 71, Table 8. Note MREO includes Gd, Ho, Y Oxides. Cut-off is "TREO - CeO2"
Appia	PCH	Indicated + Inferred	53	2,841	NSR	378	121	28	5	532	Appia Reference	Table 1
Viridis Mining and Minerals	**Colossus**	**Measured + Indicated + Inferred**	**493**	**2,508**	**1,000**	**429**	**142**	**26**	**5**	**601**	Viridis Mining Resource Reference	Table 5

Source Data for Peer Comparisons Bubble Chart – As seen on Slide 6

This tables compares IAC projects globally, focusing on contained MREO in the Measured and Indicated Resource vs MREO Grade, including Nd, Pr, Dy, and Tb oxides – Contained MREO(kt) vs MREO Grade (ppm). References provide detailed source data for each project.

Company	Project	Classification	Million Tonnes	Grade	Cut-Off	Nd	Pr	Dy	Tb	MREO	Reference	
Serra Verde	Pela Ema	Measured + Indicated	390	1,100	N/A	148	45	26	2	220	Serra Verde Reference	Slide 10, 11
Ionic Rare Earths	Makuutu	Indicated	518	640	200	110	30	10	2	152	Ionic Rare Earths Reference	Page 16, Table 7
Meteoric Resources	Caldeira	Measured + Indicated	629	2,685	1,000	425	150	25	5	605	Meteoric Resources Reference	Page 14, Table 5
Aclara	Penco Module	Measured + Indicated	28	2,292	N/A	447		66	10	523	Aclara (Penco) Reference	Table 1 & 2
Appia	PCH	Indicated	7	2,513	NSR	358	109	31	6	504	Appia Reference	Table 1
Abx Group	Deep Leads et al.	Measured + Indicated	47	873	350	153	39	32	5	229	ABX Group Reference	Page 4
Viridis Mining and Minerals	**Colossus**	Measured + Indicated	**329**	**2,680**	**1,000**	**470**	**156**	**28**	**5**	**659**	Viridis Mining Resource Reference	Table 5

https://wcsecure.weblink.com.au/clients/meteoric/v2/headline.aspx?headlineid=61264653

VIRIDIS MINING & MINERALS

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APPENDIX C – Project Blue Consulting Graph on Slide 10

Project Blue is an independent market intelligence and research consultancy specialising in critical materials and energy transition supply chains, offering comprehensive insights from "mine to market" across more than 30 materials, including rare earth elements (REEs). Their multidisciplinary team of seasoned mineral economists and analysts delivers actionable, unbiased data, analysis, and forecasts vital to both industry and government decision makers globally.

Project Blue Consulting offers a subscription-based research tool that includes cost breakdowns, cash flow modeling for all REE projects out to 2040, operating cost curves by country, quarterly price forecasts, and flexible scenario modeling tools. Additionally, their Rare Earth Elements Market Service offers independent demand forecasts, ESG analysis, long-term outlooks to 2050, and rich data via their portal and Proxima platform, enabling clients to monitor price trends, supply chain dynamics, and more.

Because of their depth of coverage, and granularity of insight, Project Blue is trusted by nearly all leading rare earth companies as well as investors and governments. Their clients rely on them to assess projects, benchmark costs, conduct due diligence, evaluate M&A opportunities, and monitor risk, making Project Blue a go-to intelligence partner in the REE sector.

VIRIDIS MINING & MINERALS