

8 August 2025

Delta Agribusiness Acquisition Update

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On 29 May 2025, the Australian Competition and Consumer Commission (ACCC) released a Statement of Issues on the proposed acquisition by Elders Limited (**ASX:ELD**, Elders) of 100% of the shares in Delta Agribusiness Pty Ltd (Delta). Since then, Elders and Delta have been engaging constructively with the ACCC to address its outstanding competition concerns.

Late yesterday, the ACCC indicated that it requires further time, including to consider information provided by Elders and Delta, and that it would update its previously announced timeline in due course.

Elders remains confident that the transaction will bring benefits to local agricultural markets through the expansion of price-competitive private label options, increased technical expertise and greater product and service offerings for farmers.

Following yesterday's development, Elders and Delta will continue to work towards a timely completion date.

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