

ASX Announcement

Appointment of Receivers and Managers

On 31 July 2025, Ben Campbell, John Park and Joanne Dunn of FTI Consulting (“the Receivers and Managers”) were appointed as Receivers and Managers, pursuant to security interests in favour of Global Loan Agency Services Australia Nominees Pty Limited, of the following entities:

1. Bowen Coking Coal Limited (ASX:BCB)
2. Bowen PCI Pty Ltd
3. New Lenton Coal Pty Ltd

(collectively, “the Companies”).

The appointment of Receivers and Managers follows the appointment of Mark Holland and Shaun Fraser of McGrathNicol Restructuring as Voluntary Administrators (“the Administrators”) to the Companies as well as Coking Coal One Pty Ltd, Lenton Management and Marketing Pty Ltd and Bowen Coking Coal Marketing Pty Ltd on 29 July 2025.

The Receivers and Managers are working with the Administrators regarding the ongoing operations of the Companies’ and the options available for a potential sale and/or recapitalisation process. It remains the parties intentions to continue operations on a business as usual basis.

Contact Details

For further information, enquiries can be directed as follows:

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About the FTI Consulting Corporate Finance & Restructuring practice

The FTI Consulting Corporate Finance & Restructuring practice is an industry leader with an experienced, specialised team of professionals across Australia and the Asia Pacific region as well as North America, Latin America, and Europe. The FTI Consulting Corporate Finance & Restructuring practice leverages its extensive industry knowledge, operational expertise and international network to protect the enterprise value of its clients. It specifically focuses on liquidity management, turnaround and restructuring, capital solutions, performance improvement and transaction advisory services.

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