

Market Announcement

1 August 2025

Silver Mines Limited (ASX: SVL) – Trading Halt

Trading in the securities of Silver Mines Limited ('SVL') will be halted at the request of SVL, pending the release of an announcement by SVL.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Tuesday, 5 August 2025; or
- the release of the announcement to the market.

SVL's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

1 August 2025

Listings Compliance (Sydney)
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Listing Compliance,

REQUEST FOR TRADING HALT ON SVL SECURITIES

Pursuant to ASX Listing Rule 17.1, Silver Mines Limited ("the Company") hereby requests a trading halt on its securities with immediate effect pending an announcement in relation to a capital raising.

The Company expects to request the trading halt to be lifted no later than the opening of trading on Tuesday, 5 August 2025, concurrent with the release of an announcement in respect of the capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully
Silver Mines Limited

A handwritten signature in black ink, appearing to read 'Trent Franklin', written over a light grey circular background.

Trent Franklin
Company Secretary