

ASX ANNOUNCEMENT

1 August 2025



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Results of Share Purchase Plan

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") is pleased to announce the results of its Share Purchase Plan ("SPP") (see AIC Mines ASX announcement "Share Purchase Plan – Offer Letter & Booklet" dated 3 July 2025).

The SPP was strongly supported. The Company received 1,034 valid SPP applications (including underlying holders under registered custodians) totalling more than \$14 million, exceeding the nominated \$10 million cap. As a result of this demand, SPP applications from eligible shareholders were scaled back in accordance with the following principles:

- applications for \$1,000 of new shares in the Company ("SPP Shares") were not subject to any scale back;
- applications for a parcel amount not equal to \$1,000, \$2,000, \$5,000, \$10,000, \$15,000, \$20,000 or \$30,000 ("Parcel"), were rounded down to the next lowest Parcel amount; and then
- applications for more than \$1,000 of SPP Shares were scaled back on a pro rata basis having regard to the shareholdings of eligible shareholders at 7.00pm (AEST) on 19 June 2025 ("Record Date").

Any refunds arising from the scale back will be made in accordance with the terms set out in the SPP offer booklet.

The Company will issue approximately 33.3 million SPP Shares on 1 August 2025. SPP Shares will rank equally with the existing fully paid ordinary Shares on issue. Normal trading of the SPP Shares will commence on the ASX on 1 August 2025 and the dispatch of SPP holding statements will take place on 6 August 2025.

Commenting on the SPP result, AIC Mines' Managing Director Aaron Colleran said:

"I am very grateful for the support that shareholders have provided at this pivotal point in the Company's growth. The expansion of the Eloise processing plant and development of the new Jericho copper mine will be transformational for AIC Mines, increasing copper production and reducing operating costs at a time when demand for copper is expected to increase materially."

Authorisation

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to, Aaron Colleran, AIC Mines Managing Director, via email info@aicmines.com.au

ABOUT AIC MINES

AIC Mines is a growth focused Australian resources company. Its strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC Mines owns the Eloise copper mine, a high-grade operating underground mine located SE of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

BOARD MEMBERS

Josef El-Raghy
Non-Executive Chairman

Aaron Colleran
Managing Director & CEO

Linda Hale
Non-Executive Director

Brett Montgomery
Non-Executive Director

Jon Young
Non-Executive Director

Audrey Ferguson
Company Secretary

CORPORATE DETAILS

ASX: A1M
www.aicmines.com.au

ABN: 11 060 156 452

E: info@aicmines.com.au

A: Suite 3, 130 Hay St,
Subiaco, WA, 6008.

Share Register:

Computershare Investor Services

