

## JUNE 2025 QUARTERLY ACTIVITIES REPORT

### Highlights

- Good progress made across RocketBoots' sales pipeline with 5 customers representing over 8,550 locations added during the quarter into advanced stage pipeline
- Initial alignment discussions completed with global POS partner, Gebit Solutions, with a number of opportunities identified for lead generation and collaboration to assist closing existing mutual customer proposals
- Key customer software trials continued in the United Kingdom, the United States and New Zealand
- Bombora Funds took a strategic stake in RocketBoots, including Board seat
- RocketBoots on track and funded to capitalise on the growing demand from retailers for dynamic computer vision technology to address loss prevention and improve customer service & productivity
- Cash at bank as at 30 June 2025 is \$2.47m.

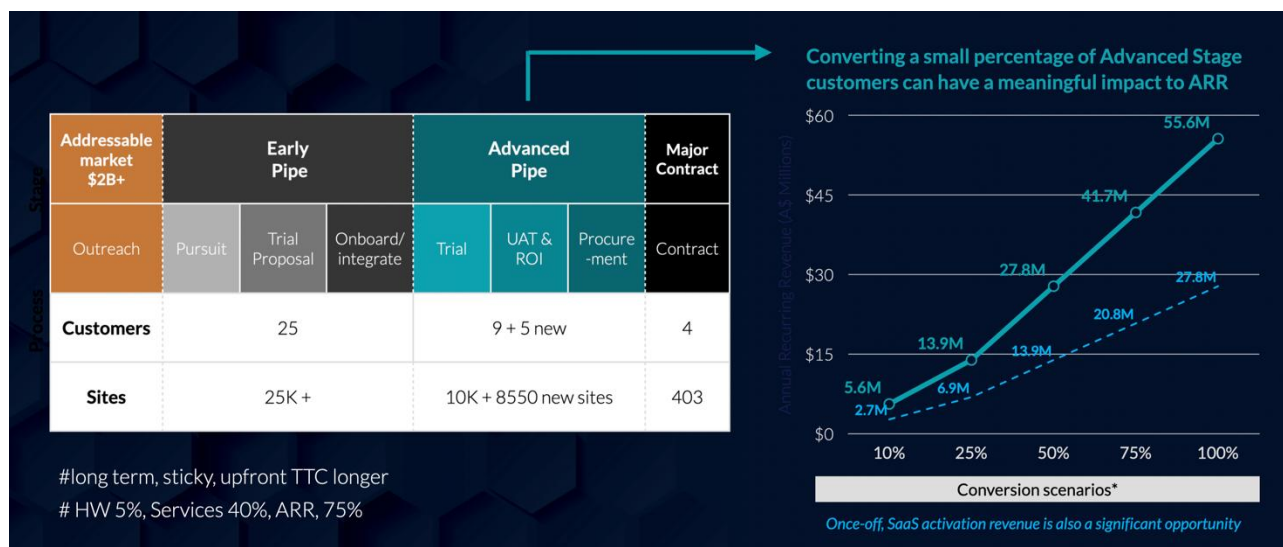
Artificial Intelligence software company **RocketBoots Limited** (ASX:ROC) (RocketBoots or the Company), is pleased to provide an update on activities for the quarter ending 30 June 2025 (the **Quarter**) focused on delivering its AI & cloud-based SaaS platform to enable enterprise retail and retail banking businesses to continually adapt their in-person channels to rapidly changing customer behaviour. The platform enables these businesses to fundamentally transform their performance in workforce management, customer service, and loss prevention.

### Sales Pipeline Progression

#### Advance Stage Customer Engagement Significantly Expanded

RocketBoots is targeting a massive global market of retailers and banks with its AI powered computer vision technology, and is progressing customer engagements across its sales pipeline, as well as a coordinated international outreach program which has generated new and inbound interest.

During the Quarter, 5 new customers representing over 8,550 operating sites have progressed into advanced stage of the Company's pipeline. This demonstrates strong market demand from retailers and retail banks for loss prevention and workforce optimisation solutions, and importantly, continues to validate the Company's pathway to achieve its international expansion ambitions.



RocketBoots continues to validate its value proposition internationally with the sales pipeline of customers continuous to grow, the total number of sites operated by customers in the pipeline now totals 42,000. Converting a small percentage of the total opportunity represents a significant revenue growth opportunity and the Company's ability to scale the technology.

### Key Customer Progress

Trial and installation activities progress across a number of customers including:

- Multi-national retailer trial complete in UK with US store trial extended. The customer continues procurement procedures as it moves towards a contract decision planned for Q1FY26;
- Contracted UK customer awaiting integration before commencing contract;
- Ongoing due diligence on Return On Investment (ROI) with 2 UK retailers;
- Top 3 US grocery retailer trial approved; and
- Japanese multinational retailer trial approved.

### Partnership with Gebit Solutions

RocketBoots completed alignment discussions with its recently announced German-based POS partner, Gebit Solutions. Gebit provides best-in-class retail POS software to customers across more than 32 countries, including some of the world's largest retailers providers. The partnership adds to ROC's existing strategic partners – NVIDIA, Metropolis Partner, multiple management consulting partners, and collaboration with Dell and system integrators.

Much of the initial focus between the companies has been on lead generation and collaborating on high-value existing mutual customer proposals. The partnership aims to benefit RocketBoots with the acceleration of sales and servicing cycles, target market visibility, and management of customer proposals to contract.

### Growing Global Market Opportunity

#### Addressing Loss Prevention a Key Link to Easing Cost and Margin Pressure

Global retail shrinkage losses are north of US\$100 billion annually<sup>1</sup>. This is typically driven by theft (external & internal), scan fraud, inventory mismanagement, and administrative errors. Retailers are quickly seeing AI/computer vision as a proactive tool to address loss prevention, rather than for passive surveillance. The adoption of computer vision is also being helped by development of AI/Machine Learning (ML), edge computing, and cost effective high-res imaging sensors.

The global addressable market is massive with over 242,000 retail sites, representing US\$1.6 billion. RocketBoots has ~4% of this market currently trialling its software<sup>2</sup>.

Industry analysts say that cost and margin pressure continue to be a focus for the grocery industry. In a European study<sup>3</sup>, cost and margin pressure were named by CEO's as the number one trend they are focused on addressing as a top priority. RocketBoots' technology aims to directly address this concern by helping its customers increase margin through efficiencies. Underpinning the technology, is the Company's ability to demonstrate tangible Return on Investment (ROI), a key driver for adoption.

<sup>1</sup> [Retailers are losing \\$100 billion a year from fraud: Riskified](#)

<sup>2</sup> RocketBoots addressable market estimate and internal customer data (see Investor Presentation (Appendix 1) dated 4 October 2024)

<sup>3</sup> <https://www.mckinsey.com/industries/retail/our-insights/state-of-grocery-europe-2024-signs-of-hope>

## Corporate

### Strategic Investor Secured

Following the completion of a Placement to raise A\$3 million at A\$0.08 per share (see ASX Release 31 March 2025, the Company agreed to extend the offer with a further \$1 million commitment from Bombora Investment Management (or nominee) (**Bombora**) to take a strategic stake in RocketBoots (subject to shareholder approval which was completed at the Extraordinary General Meeting (**EGM**) held on 17 June 2025).

Bombora's strategic investment in RocketBoots included:

- \$1 million equity investment, on the same terms as the Placement (for ~7.5% stake in RocketBoots);
- The investment completed simultaneously with Tranche Two of the Placement; and
- Bombora Portfolio Manager, Mr David Willington, appointed to the RocketBoots Board (on the same terms as the other Non-Executive Directors).

The Bombora investment and certain matters concerning Mr Willington's appointment were subject to receiving shareholder approval which was completed at the EGM held on 17 June 2025.

### Extraordinary General Meeting

RocketBoots held an Extraordinary General Meeting (**EGM**) at 5:30pm on Tuesday, 17 June 2025, with all resolutions decided on a poll.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of issue of First Tranche Shares	Ordinary	44,912,081 98.56%	589,966 1.29%	69,573 0.15%	134	44,981,654 98.71%	589,966 1.29%	134	Carried
2 Approval to issue Advisor Options	Ordinary	46,503,829 83.33%	1,875,435 3.36%	7,431,073 13.31%	0	53,934,902 96.64%	1,875,435 3.36%	0	Carried
3 Approval to issue Second Tranche Shares	Ordinary	47,788,131 85.63%	590,999 1.06%	7,431,073 13.31%	134	55,219,204 98.94%	590,999 1.06%	134	Carried
4 Approval to issue Second Tranche Shares to Roy McKelvie	Ordinary	46,496,161 83.32%	1,883,103 3.37%	7,431,073 13.31%	0	53,927,234 96.63%	1,883,103 3.37%	0	Carried
5 Approval to issue Second Tranche Shares to Cameron Petricevic	Ordinary	46,496,161 83.32%	1,882,969 3.37%	7,431,207 13.31%	0	53,927,368 96.63%	1,882,969 3.37%	0	Carried
6 Approval to issue Shares to S3C	Ordinary	46,496,407 83.32%	1,882,857 3.37%	7,431,073 13.31%	0	53,927,480 96.63%	1,882,857 3.37%	0	Carried
7 Approval to issue Shares to Bombora	Ordinary	46,502,661 83.33%	1,876,603 3.36%	7,431,073 13.31%	0	53,933,734 96.64%	1,876,603 3.36%	0	Carried
8 Re-election of David Willington as Director	Ordinary	46,552,647 83.42%	1,826,483 3.27%	7,431,073 13.31%	134	53,983,720 96.73%	1,826,483 3.27%	134	Carried
9 Approval to issue Options to David Willington's nominee	Ordinary	45,619,332 83.04%	1,883,117 3.43%	7,430,805 13.53%	877,083	53,050,137 96.57%	1,883,117 3.43%	877,083	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

### Director Transition

RocketBoots confirmed the resignation of Mr Karl Medak as Director of the Company. Mr Medak is succeeded by Mr Lew Starita. Both individuals are Directors of the Company's major shareholder, E8 Investments Pty Ltd (**E8**), with the change in the Major Shareholder's Representative Director on the Board of RocketBoots being a part of an existing 3-year transition plan.

Mr Lew Starita has over 40 years' experience in the Information and Communications Technology (**ICT**) sector, across varied public and private sector roles. Mr Starita worked for various Federal government departments, Westpac and is a founding member of The Frame Group in 2000 (owned by E8). He has extensive experience working in the financial services industry, state and federal government and with some of Australia's largest corporates. Prior to the IPO of RocketBoots, Mr Starita was a Director and Chair of RocketBoots Pty Ltd (now a wholly owned subsidiary of the Company).

Mr Medak will be taking on additional responsibilities for the not-for-profit Board he currently sits on.

#### Change of Auditor

Rocketboots appointed Armada Audit & Assurance Pty Ltd (**Armada**) as the Company's auditor with effect 30 April 2025, in accordance with Listing Rule 3.16.3. The appointment was formally approved by Australian Securities & Investment Commission (**ASIC**) and Rocketboots also received a letter of resignation from RSM Australia Partners (**RSM**).

Rocketboots' decision to change auditors was made as a result of a transition process and the Company's review of external audit arrangements in line with its charters and Corporate Governance policy. The Board undertook a tender process, and Armada was selected based on their experience and efficiency.

In accordance with section 327C of the Corporations Act 2001, a resolution will be tabled at the Company's 2025 Annual General Meeting to ratify the appointment of Armada as the auditor of the Company. The Board would like to thank RSM for their professional service.

#### Appendix 4C

- 1 The cash balance at 30 June 2025 was \$2.47m.
- 2 Cash inflows were \$5k from existing customer contract extensions and new trial activations (\$3.480m of recent capital raisings were received during the quarter, net of fees).
- 3 Cash outflows were in-line with forecasts (including \$541k of one-off or single annual payments, such as the reengineering of core technology systems to support future scalability, expenses relating to the convening of an Extraordinary General Meeting (EGM), the transition to a new audit firm, capital raising, and the settlement of several consultant invoices from prior periods).

As per item 6.1 of the attached Appendix 4C, payments to related parties of the entity and their associates, total A\$18k, which relates to fees and salaries paid to Executive and Non-Executive Directors during the Quarter.

**This announcement has been authorised for release by the Board of RocketBoots.**

- Ends -

For more information:

**Joel Rappolt**

Chief Executive Officer

[investors@rocketboots.com](mailto:investors@rocketboots.com)

**About RocketBoots**

RocketBoots superpowers in-person service by transforming video into operational improvement. We enable some of the world's largest retailers & banks to run their stores & branches with less operational costs & loss while improving service, sales & loyalty.

To do this RocketBoots provides a unique unified loss prevention, workforce management & customer experience software platform.

**For Retailers:**

1. Automatically detects potential theft at self-checkouts
2. Automatically detects staff fraud e.g. sweethearting
3. Revolutionises workforce planning
  - a. Lower cost staffing with no service impact
  - b. Improved service to reduce queue abandonment & lost sales

**For Retail banking:**

1. Revolutionises omni channel workforce planning
  - a. Lower cost staffing with no service impact
  - b. Improved service to reduce abandonment & lost sales
  - c. Unlock hybrid working opportunities through precise scheduling of staff latent capacity & idle time of branch staff
  - d. Increase speed of customer responses in all channels.

For personal use only

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RocketBoots Limited

ABN

83 165 522 887

Quarter ended ("current quarter")

30 June 2025

For personal use only

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	5	746
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(468)	(1,253)
	(c) advertising and marketing	(65)	(152)
	(d) leased assets	-	-
	(e) staff costs	(611)	(2,246)
	(f) administration and corporate costs	(284)	(720)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(1)	(10)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	304
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,424)</b>	<b>(3,331)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(23)	(23)
	(d) investments	-	-
	(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(23)</b>	<b>(23)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,622	5,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(141)	(236)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>3,480</b>	<b>5,264</b>

For personal use only



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	433	555
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,424)	(3,331)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(23)	(23)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,480	5,264
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,466</b>	<b>2,466</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts</b>	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,466	433
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposit <sup>1</sup>	1,000	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,466</b>	<b>433</b>
<sup>1</sup> A term deposit of \$1.0m matured on 14 July 2025.			

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	18
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>		-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,425)
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,466
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	2,466
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	1.73
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		

For personal use only

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

The Company does not expect to have the current level of net operating cashflow for the following quarter for reasons explained below.

Operating costs for the June quarter were temporarily elevated due to a number of one-off non-recurring items. These included costs totalling ~\$541k associated with the reengineering of core technology systems to support future scalability, expenses relating to the convening of an Extraordinary General Meeting (EGM), the transition to a new audit firm, capital raising, and the settlement of several consultant invoices from prior periods.

Excluding these, the Company's net operating cash flow for the quarter was an outflow of ~\$883k and would have seen the cash still available at the end of the quarter as \$3.01m (or 3.41 quarters of cash remaining).

While these initiatives have contributed to a short-term increase in reported operating expenses, they represent necessary investments to strengthen the Company's operational and governance foundations. Importantly, the Company confirms that these costs are not expected ongoing, and it anticipates a return to a lower, more sustainable cost base in subsequent quarters.

In addition, over the next quarter, the Company expects further positive cashflow contribution from confirmation of existing customer contract renewals as well as receiving its annual R&D grant.

The Company remains focused on disciplined cost management as it advances its strategic objectives.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: No, for the reasons outlined above.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, based on the above the entity believes it will be able to continue its operations and meet its business objectives.

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

For personal use only

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

For personal use only