

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Sydney, 31 July 2025

TPG completes Vocus Transaction

TPG Telecom Limited (ASX: TPG) (**TPG** or the **Company**) is pleased to announce that it has completed the sale of its fibre network infrastructure assets and Enterprise, Government and Wholesale fixed business to Vocus Group Limited (**Vocus**), as first announced on 14 October 2024, for an enterprise value of \$5.25 billion (**the Transaction**).

TPG expects net cash proceeds of approximately \$4.7 billion (the **Proceeds**) from the Transaction, reflecting the enterprise value less Contingent Value Payment (\$250 million), TPG's contribution to Vocus' transaction costs (\$100 million) and TPG's transaction costs including stamp duty and other cash tax impacts payable later in 2025.¹

TPG will host a webcast to discuss its intended use of the Proceeds and other elements of its capital management strategy at 10.30am Sydney time on **Tuesday, 5 August 2025**.

Webcast pre-registration page: <https://loghic.eventsair.com/377025/761354/Site/Register>

Authorised for lodgement with ASX by the TPG Board.

Further information

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¹ Contingent Value Payment is subject to the meeting of certain performance criteria related to the Vision Network fixed access network.