

30 July 2025

RESULTS OF EGM

SHAREHOLDER APPROVAL FOR YANGIBANA JOINT VENTURE WITH WYLOO

HIGHLIGHTS:

- Hastings shareholders have formally approved the transformational Yangibana Joint Venture with Wyloo.
- Approval solidifies the partnership with Wyloo (wholly owned by Tattarang), which will hold a 60% interest and serve as UJV Manager and Operator.
- The UJV provides a clear, de-risked pathway to funding and developing the world-class Yangibana Rare Earths and Niobium Project.
- The Transaction significantly reduces Hastings' capital requirements and is expected to unlock substantial long-term value.
- All resolutions were passed by way of poll.

Hastings Technology Metals Ltd (ASX:HAS) ("**Hastings**" or "**the Company**") encloses the results of its Extraordinary General Meeting (EGM) held today, Wednesday 30th July 2025 in Perth. Each of the resolutions put to the meeting were decided by way of poll and the Company is pleased to advise that shareholders overwhelmingly approved the proposed transaction for the Unincorporated Joint Venture (UJV) with Wyloo Gascoyne Pty Ltd ("Wyloo") concerning the Yangibana Rare Earths and Niobium Project.

The Board of Hastings extends its sincere thanks to all shareholders for their support and participation in this significant milestone for the Company, and for the Yangibana Project.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the Company hereby advises the results of the resolutions considered at the Company's EGM held on 30 July 2025 and details of the polls are set out in the attached Annexure A.

This shareholder approval represents a critical step towards the completion of the UJV, which will see Wyloo acquire a 60% interest in the Yangibana Project and be appointed as UJV Manager and Operator. The Board strongly believes this partnership significantly de-risks the Yangibana Project, provides for a path forward towards funding and development, and is in the best long term interests of all Hastings shareholders.

Commenting on the execution of the UJV, Hastings Executive Chairman, Mr Charles Lew said:

"This is another landmark in the history of our Yangibana project. The overwhelming support from shareholders for the Yangibana Joint Venture reflects a shared vision for the development of our world-class Yangibana Rare Earths Project which is now further de-risked with this partnership. Wyloo provides a foundation of financial strength and technical capability that will drive Yangibana towards production, unlocking significant value for stakeholders. We are excited to embark on this next chapter with Wyloo as we intend to be Australia's next major rare earths producer. I would like to thank all our shareholders for their support and for making this significant milestone as we head towards completion of this Joint Venture with Wyloo."

Wyloo Chief Executive Officer, Mr Luca Giacobazzi said:

"Today marks an exciting new chapter for the Yangibana Rare Earths and Niobium Project and a significant step forward for Australia's critical minerals future. We extend our sincere thanks to Hastings' shareholders for their strong endorsement of the unincorporated joint venture and to the Board for their confidence in Wyloo as the incoming project operator."

"Yangibana is the most advanced rare earths project in the country—an asset with low remaining capital intensity and a clear, achievable pathway to concentrate production within eighteen months from a final investment decision."

"As global demand for secure and sustainably sourced rare earths continues to accelerate, Yangibana is exceptionally well-positioned to become a strategic supplier for the defence and emerging technology sectors."

"Wyloo brings strong project and technical experience to this partnership, and we are proud to join with Hastings to unlock the full potential of this world-class project. While there is still important work to be done, the foundation we are building together is strong and aligned for long-term success."

"We look forward to working closely with Hastings as we finalise the joint venture and begin the next phase of Yangibana's journey—one that we believe can deliver lasting value for our companies, our communities, and the broader Western Australian economy."

Authorised by the Board for release to the ASX.

FOR FURTHER INFORMATION CONTACT:

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ABOUT HASTINGS TECHNOLOGY METALS LIMITED

Hastings Technology Metals Limited is a Perth-based rare earths company focused on the development of its flagship Yangibana Rare Earths and Niobium Project. Located in the Gascoyne region of Western Australia, the Yangibana Project contains one of the most highly valued deposits of NdPr in the world with an NdPr to Total Rare Earth Oxide ratio of up to 52% in some areas of the orebody.

With an initial mine life of 17 years, the Yangibana Project is expected to become a globally significant source of NdPr, a critical component in the manufacture of permanent magnets used in advanced technology products including electric vehicles, renewable energy, humanoid robotics, and digital devices.

The Yangibana Project is fully permitted for immediate development and is well-timed to meet the forecast supply gap for rare earth elements accelerated by the growth in electric vehicles and wind turbines, both vital for the global energy transition. It will be developed in two stages with an initial focus on the construction of the mine and beneficiation plant to produce 37,000 tonnes per annum¹ of mixed rare earth concentrate. Hastings recognises in its geological model and mine plan the potential for a multi-commodity recovery process stream which underpins the economic recovery of rare earth minerals and associated critical minerals like ferro-columbite, and hafnium-enriched zircon.

For more information, please visit www.hastingstechmetals.com



¹ Hastings confirms that all material assumptions underpinning the Ore Reserves supporting the Life of Mine Plan in ASX release dated 6 February 2023, forecast financial information and production targets in the ASX release dated 31 May 2023 and supplemented by the 16 February 2024 ASX release continue to apply and have not materially changed. In addition, production targets and forecast financial information are based on Ore Reserves and Mineral Resources (Measured and Indicated), and no inferred mineral resources nor exploration target is included.

ABOUT WYLOO

Wyloo delivers critical minerals for the energy transition and manages a diverse portfolio of strategic investments in several public and private companies. Wyloo's integrated nickel business includes assets in three of the highest-grade nickel sulphide belts in the world in Kambalda, Western Australia, the Ring of Fire region in northern Ontario and the Cape Smith belt in Quebec. Wyloo owns two nickel mines in Kambalda and is progressing projects to develop one of the world's best nickel, copper and platinum group element mines; Eagle's Nest, and world-class chromite deposits; Blackbird, in Ontario's Ring of Fire region. Across its mines and development projects, Wyloo is working to deliver sustainable production of green critical minerals in partnership with First Nation communities. Wyloo is privately owned by Tattarang.

FORWARD LOOKING STATEMENTS

This release contains reference to certain intentions, expectations, future plans, strategies and prospects of the Company. Those intentions, expectations, future plans, strategies and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers, or agents that any intentions, expectations, or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties that may cause the Company's actual future results, performance, or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategies and prospects. The Company does not warrant or represent that the actual results, performance, or achievements will be as expected, planned or intended.

The Company is under no obligation to, nor makes any undertaking to, update or revise such forward looking statements, but believes they are fair and reasonable at the date of this release.

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RESULTS OF THE GENERAL MEETING

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Table 1: Hastings 2025 General Meeting Results

RESOLUTION DETAILS		AS AT PROXY CLOSE, INSTRUCTIONS GIVEN TO VALIDLY APPOINTED PROXIES					NUMBER OF VOTES CAST ON THE POLL				RESOLUTION RESULTS
RESOLUTION	RESOLUTION TYPE	FOR	AGAINST	DISCRETION-ARY	EXCLUSION	ABSTAIN	FOR	AGAINST	EXCLUSION	ABSTAIN	CARRIED/NOT CARRIED
Resolution 1 Ratification of Issue of Shares to March Placement Participants	Ordinary	34,936,313 (99.16%)	184,965 (0.52%)	111,231 (0.32%)	3,077,967	250,798	-	-	-	-	Carried
Resolution 2 Approval to Issue Shares to Charles Lew to Enable His Subscription in the March Placement	Ordinary	34,055,982 (98.52%)	471,008 (1.36%)	42,071 (0.12%)	-	3,992,213	-	-	-	-	Carried
Resolution 3 Approval of the Transaction	Ordinary	37,964,558 (99.13%)	220,124 (0.57%)	111,231 (0.29%)	-	265,361	-	-	-	-	Carried