JUNE QUARTERLY ACTIVITIES REPORT

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Delta Lithium Limited (ASX: DLI) ("**Delta**" or "**the Company**") is pleased to provide a summary of activities undertaken during the most recent quarter ended 30 June 2025.

June Quarter Highlights

- **Delta's Mt Ida Gold asset has been successfully spun-out via a demerger and concurrent IPO into a new standalone, gold-focused ASX-listed exploration company, Ballard Mining Limited ("Ballard") (ASX:BM1)**
  - The demerger has unlocked value of the Mt Ida gold asset for Delta shareholders and separated Delta's gold and lithium assets into two distinct companies
  - Eligible Delta shareholders received an in-specie distribution of one Ballard share for every 11.25 Delta shares held, effectively a capital return of $16M and allowing for the continued participation in the upside of the Mt Ida Gold Project
  - Delta's Managing Director, James Croser, joined the Board of Ballard as a Non-Executive Director to ensure a smooth transition of the Mt Ida Gold asset into the new standalone entity
- **Ballard Mining raised $30 million (before costs) with an oversubscribed IPO, publicly listing on the ASX on 14 July 2025**
  - Delta retained significant upside exposure to Ballard with a substantial 46% shareholding
  - The demerger and IPO of Ballard has added $39M to the balance sheet of Delta (at the $0.25c per share issue price)
- **Delta expanded its tenement footprint at the Yinnetharra Lithium and Tantalum Project with two significant transactions: the 100% purchase of Minerals 260 (ASX:MI6) Aston Project and 100% purchase of Zeus Resources Mortimer Hills Lithium Project**
  - Transactions have added approximately 1,778km² to the Yinnetharra Project with Delta's prospective package now totalling over 3,100Km²
  - Both assets have highly prospective tenure, are under-explored and host compelling targets for immediate exploration
- **Yinnetharra Lithium and Tantalum Project Mineral Resource Estimate (MRE),** recently updated by Snowden Optiro is currently at:
  - 21.9Mt @ 1.0% Li_2O (at 0.5% Li_2O cut-off)
  - 39.4Mt @ 102ppm Ta_2O_5 (at 65ppm Ta_2O_5 cut-off)
- Systematic geochemical sampling and mapping over priority areas have commenced with Passive Seismic Surveys to follow this year and drill testing at Jamesons and adjacent prospects along the Leake Springs metasediment package in the following quarter
- At the end of the quarter (pre-Ballard listing) Delta had cash 58.5M and listed investments of $1.75M

Commenting on the quarter, Managing Director of Delta Lithium, Mr James Croser said:

"The successful demerger of the Mt Ida Gold asset and subsequent IPO of Ballard Mining Limited and its ASX listing is the culmination of a lot of work by the Delta team and marks an important milestone for Delta Lithium, releasing the company's gold assets into a dedicated gold vehicle in Ballard with its own identity, leadership and funding. We're delighted with the strong support received from investors, who now hold

shares in two distinct, focused companies, while Delta retains significant exposure to Ballard's growth through our substantial shareholding.

"We have also continued the advancement of our lithium portfolio with further expansion of our footprint at the Yinnetharra Lithium and Tantalum Project through the acquisitions of the Aston and Mortimer Hills projects, bringing our prospective package to over 3,100 square kilometres. The combined land access will provide us further opportunity to undertake wider greenfields exploration and capitalise on our existing understanding of Yinnetharra's geology.

"With Ballard's listing, Delta has crystalised significant value onto our balance sheet and is well positioned to continue our Lithium journey with the fundamentals of our business in a stronger position."

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MT IDA DEMERGER AND IPO

During the quarter, Delta successfully completed the demerger of its Mt Ida Gold Project into a new, standalone entity, named Ballard Mining Limited. This strategic separation allows Delta to sharpen its focus on its core lithium business while providing investors with direct exposure to a promising gold exploration company.

The Mt Ida Gold Asset is located approximately 100km northwest of Menzies, and approximately 225km by road from Kalgoorlie in Western Australia's prolific Eastern Goldfields mining region.

Rationale and Process

On 29 April 2025, Delta announced an updated gold Mineral Resource Estimate (MRE) at the Mt Ida Project of a total Inferred and Indicated Mineral Resources of 10.3Mt @ 3.33 g/t Au for 1.1 Moz[1]. This MRE update significantly increased the global gold inventory at the Mt Ida Project, demonstrating the presence of a large gold system, both immediately at Baldock and across the broader tenement package (see Figure 1) and represented significant potential upside for future exploration at the Mt Ida Project.

Given the scale of the Mt Ida Gold MRE and a potential future standalone mining operation, together with the funds required to continue advancing the Mt Ida Project towards execution, the Board and management of Delta made a strategic decision to demerge the Gold Asset into Ballard to drive superior value for Delta Shareholders and new Ballard Shareholders.

The Demerger, which received very strong institutional and retail support, provided shareholders one Ballard share for every 11.25 Delta shares held, allowing Delta shareholders to retain exposure to the value and upside of the Gold Asset. The result was a newly incorporated, standalone gold exploration company in Ballard, which will be focused on the advancement of the Gold Asset, with the rights to explore the asset's location. Ballard Mining, named after Lake Ballard which is a local landmark near the Mt Ida Project, now holds the Gold Asset through its shareholding in Mt Ida AU Pty Ltd, which is a wholly owned subsidiary of Ballard.

Ballard secured a high-calibre and experienced team with extensive experience in mineral exploration, project development, mining and financing in the resources industry to make up its Board and leadership. The team includes a combination of existing Delta directors and new appointments, including Delta's Managing Director, James Croser, who joined the Board of Ballard as a Non-Executive Director and representative of Delta as the major shareholder. Tim Manners and Paul Brennan will head the executive team and carry their current knowledge of the asset over to ensure a smooth transition of the Mt Ida Gold asset into the new standalone entity. Simon Lill has been appointed Chairman and Stuart Mathews will act as a Non-Executive Director.

[1] See ASX Announcement 29 April 2025 entitled *"Mt Ida Gold Resources Update & Proposed Demerger"*

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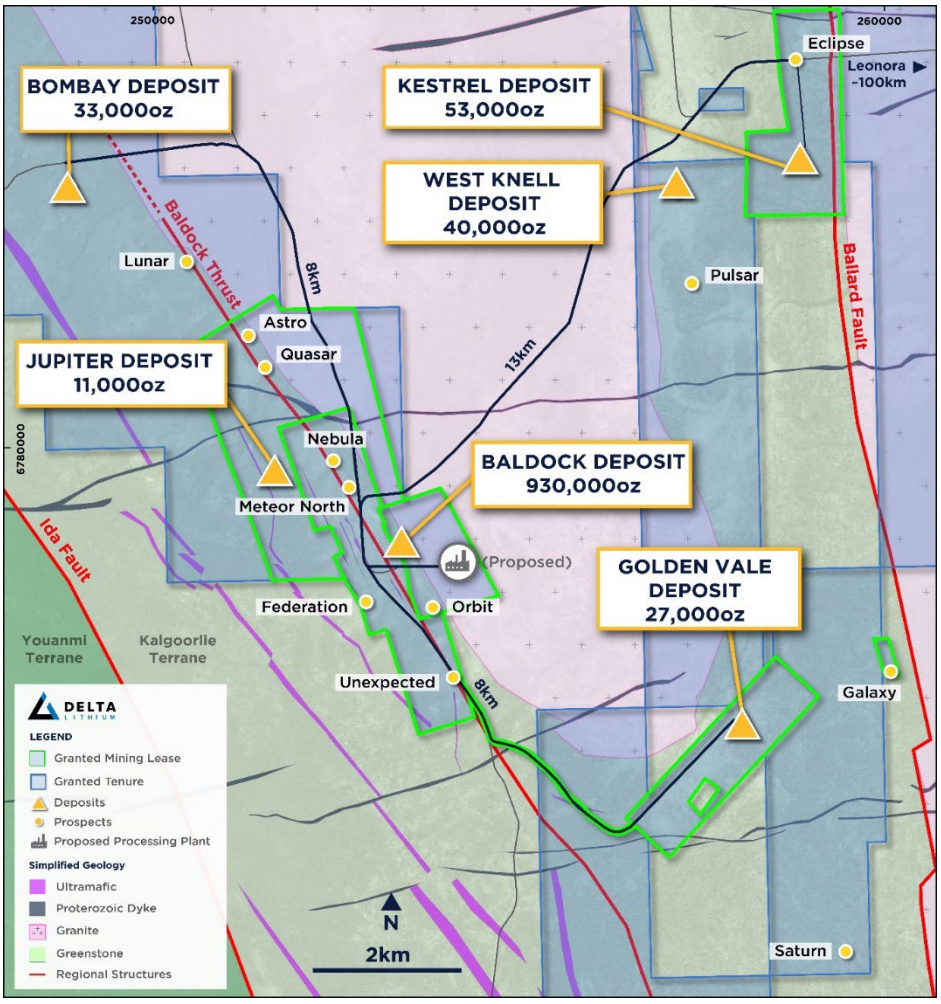

Figure 1: Mt Ida Project and Location of Gold Deposits

The Demerger was subsequently followed by a successful IPO and ASX listing on 14 July 2025, with a capital raise of $30 million, $5 million of which was a priority offer to Delta shareholders and $25 million was an offer to institutional and broker firms, both of which were oversubscribed. The capital will allow Ballard to immediately commence a significant exploration, extensional and infill drilling program, including to facilitate drilling of regional growth targets and infill drilling at Baldock to support DFS workstreams and associated study work, with a view to reaching a final investment decision on building the gold mine.

Delta remains as the tenement holder at Mt Ida and retains ownership of all minerals except for gold.

The strategic decision provides Delta significant upside through a substantial holding in Ballard Mining, while enabling the Company to continue focusing on its primary business, being the exploration and development of its Australian lithium assets.

YINNETHARRA LITHIUM PROJECT ACQUISITIONS

The Yinnetharra project, in the Gascoyne region of Western Australia, targets Lithium mineralisation, with Delta now owning more than 3,100 km² of tenure outright and as Farm-in Joint Ventures.

Across April and May, concurrent with ongoing fieldwork, the Company completed the strategic acquisition of two prospective lithium projects: the Zeus Resources' Mortimer Hills Lithium Project and the Minerals 260' (ASX:MI6) Aston Project.

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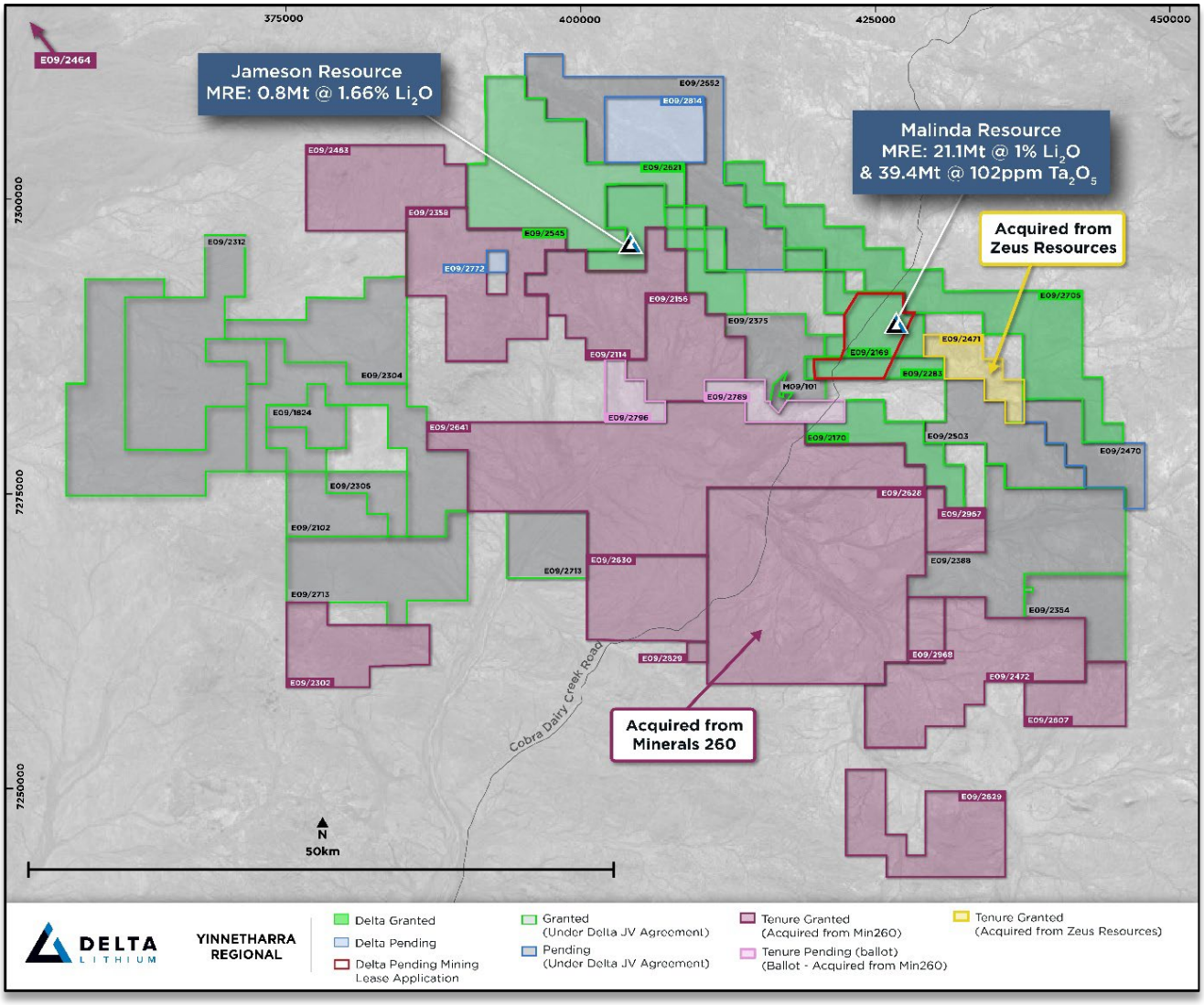
These acquisitions support Delta's strategy to grow resources and advance Yinnetharra towards feasibility. The expanded land holding from 1,769km² to more than 3,100 km² secures Delta's dominant position in the Upper Gascoyne Lithium province and opens immediate exploration opportunities along the strike of Delta's existing deposits at Malinda and Jamesons and into new acquired areas with existing geochemical lithium anomalies (See Figure 2).

These acquisitions are directly adjacent to Delta's existing granted tenure and provides strong exploration synergy for our exploration team along the margin to the Thirty-Three Supersuite granite pluton, which is considered to be the source of the Malinda and Jamesons lithium and tantalum deposits.

The acquisitions follow the recently updated independent Lithium MRE update completed by Snowden Optiro for Malinda.

Figure 2: Updated Yinnetharra Project Area including Tenure Acquisitions



The Yinnetharra Lithium and Tantalum Project Mineral Resource Estimate (MRE) currently stands at:

- 21.9Mt @ 1.0% Li_2O (at 0.5% Li_2O cut-off)
- 39.4Mt @ 102ppm Ta_2O_5 (at 65ppm Ta_2O_5 cut-off)[2]

[2] Refer ASX announcement 31 March 2025 entitled *'Yinnetharra Lithium and Tantalum MRE Update'*

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Fieldwork activities continue at Yinnetharra, including target generation soil geochemistry and detailed geology mapping to support upcoming drill planning. Heritage surveys across the areas for the upcoming RC drill program are currently being cleared with a view to commencing drilling in the next quarter, following collation and incorporation of these datasets.

Aston Project Acquisition

The Aston Project acquired from Minerals 260 comprises of 15 granted exploration licences covering an area of approximately 1,700km². Prior, Minerals 260 exploration defined multiple lithium, tantalum, and rubidium soil anomalies, including a 5km-long lithium trend at Pyramid Hill, with no drilling previously undertaken.

Many of these tenements adjoin Delta's existing holdings and JV areas, streamlining exploration and potential development around the Malinda and Jameson deposits. Their close proximity to Jameson and ~10 km of additional strike along the Leake Springs Metamorphic unit -- which hosts all known lithium and tantalum resources at Yinnetharra -- makes it highly prospective. Delta has already begun target generation and will systematically drill test these promising areas following the heritage clearances mentioned above being undertaken over this new tenure in the coming quarter.

Mortimer Hills Project Acquisition

The acquisition of the Mortimer Hills Project comprises of one granted exploration licence, E09/2147, which is located 5km east southeast along strike from Malinda. This land package presents significant prospectivity due to its close proximity to Malinda, where the M1 and M36 pegmatites contain a combined 14.6Mt of the indicated resource. Field teams are scheduled to get onto the ground at Mortimer Hills in coming months to commence target generation soil geochemistry and detailed geology mapping.

CORPORATE

A General Meeting of Shareholders was held on 30 June to approve the Demerger & IPO of Ballard Mining, resolution was carried with 99.4% of shareholders in favour.

During the quarter Delta disposed of listed investments for gross proceeds $1.2M

Listed investments at the end of the quarter totalled $1.75M

Cash at the end of the quarter was $58.5M.

Amounts spent in the quarter relating to the Ballard listing and Mt Ida Gold exploration are included in the cash outflows of Delta Lithium for the quarter. Ballard Mining Limited ceased to be a subsidiary of Delta after the end of the June quarter.

ASX COMPLIANCE

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the June 2025 Quarter was $4.487M. Full details of exploration activity during the June 2025 Quarter are set out in this report.

ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the June 2025 Quarter.

ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the June Quarter: $199k - The Company advises that this relates to non-executive director's fees and executive directors' salaries and entitlements only. Please see Remuneration Report in the Annual Report for further details on Directors' remuneration.

Release authorised by the Board of Delta Lithium Limited.

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About Delta Lithium

Delta Lithium (ASX: DLI) is an exploration and development company focused on bringing high-quality, lithium-bearing pegmatite deposits, located in Western Australia, into production. With a strong balance sheet and an experienced team driving the exploration and development workstreams. Delta Lithium continues to advance its Lithium Projects. The demerger and spin out of the gold assets into Ballard Mining Limited, in which Delta maintains a significant holding, is focussed on advancing the Mt Ida Gold Project which sits on existing Mining Leases with an approved Mining Proposal. Delta Lithium is pursuing a development pathway for the Lithium at Mt Ida to unlock maximum value for shareholders.

Delta Lithium also holds the highly prospective Yinnetharra Lithium Project. Delta currently possess rights to 3,100km2 of prospective ground in the Gascoyne region and is undertaking systematic exploration of this tenure. The strategy is to focus multiple teams on these high priority targets, follow up with drilling and grow the Yinnetharra resource which will feed into subsequent studies.

Competent Person's Statement

Information in this Announcement that relates to exploration results is based upon work undertaken by Mr. Shane Murray, a Competent Person who is a Member of the Australasian Institute of Geoscientists (AIG). Mr. Murray has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr. Murray is an employee of Delta Lithium Limited and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Refer to www.deltalithium.com.au for past ASX announcements.

Past Exploration results and Mineral Resource Estimates reported in this announcement have been previously prepared and disclosed by Delta Lithium in accordance with JORC 2012. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcement, and all material assumptions and technical parameters underpinning Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. Refer to www.deltalithium.com.au for details on past exploration results and Mineral Resource Estimates.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on Delta Lithium management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of Delta Lithium, which could cause actual results to differ materially from such statements. Delta Lithium makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing

Refer to www.deltalithium.com.au for past ASX announcements.

Bibliography

ASX Announcement 2 April 2025 "Investor Presentation"

ASX Announcement 7 April 2025 "Notification of cessation of securities – DLI"

ASX Announcement 24 April 2025 "March Quarterly"

ASX Announcement 28 April 2025 "Acquisition of Tenure Adjacent to Yinnetharra"

ASX Announcement 29 April 2025 "Mt Ida Gold Resource Update & Proposed Demerger"

ASX Announcement 7 May 2025 "Investor Presentation RIU Sydney"

ASX Announcement 9 May 2025 "Notification of cessation of securities – DLI"

ASX Announcement 15 May 2025 "Delta confirms Gold Spin-out"

ASX Announcement 21 May 2025 "Acquisition of Aston Project adjacent to Yinnetharra"

ASX Announcement 30 May 2025 "Short-Form Prospectus"

ASX Announcement 30 May 2025 “Ballard Mining Limited Prospectus”
ASX Announcement 30 May 2025 “Ballard Mining Limited IPO Presentation”
ASX Announcement 30 May 2025 “Appendix 3A.5”
ASX Announcement 2 June 2025 “Appendix 3A.5 Updated”
ASX Announcement 10 June 2025 “Letter to Shareholders – Priority Offer”
ASX Announcement 17 June 2025 “Notice of Meeting - Addendum”
ASX Announcement 17 June 2025 “Supplementary Prospectus”
ASX Announcement 30 June 2025 “Results of Meeting”

JORC Tables

Table 2: Global Lithium Mineral Resource Estimate Summary Table

Delta Lithium Group Mineral Resource estimate (Li_2O only)						
	Resource category	Cut-off grade (Li_2O%)	Li_2O			Ta_2O_5
			Tonnes (Mt)	Grade (% Li_2O)	Li_2O (Kt)	Grade (Ta_2O_5 ppm)
Yinnetharra	**Measured**	0.5	-	-	-	-
	Indicated		16.1	1.0	158	77
	Inferred		5.8	0.9	54	69
	Total Resource		**21.9**	**1.0**	**212**	**75**
Mt Ida	**Measured**	0.5	-	-	-	-
	Indicated		7.8	1.3	104	224
	Inferred		6.8	1.1	76	154
	Total Resource		**14.6**	**1.2**	**180**	**191**
Total Measured			-	-	-	-
Total Indicated			23.9	1.1	262	125
Total Inferred			12.6	1.0	130	115
Total			**36.5**	**1.1**	**392**	**121**

Tonnages and grades have been rounded to reflect the relative uncertainty of the estimate. Inconsistencies in the totals are due to rounding.

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Table 3: April 2025 Mt Ida Gold Mineral Resource Estimate Table

Cut off	Deposit	Indicated			Inferred			Total		
		Tonnes (000s)	Grade g/t Au	Ounces (000s)	Tonnes (000s)	Grade g/t Au	Ounces (000s)	Tonnes (000s)	Grade g/t Au	Ounces (000s)
Open cut Au 0.5 g/t	Baldock	2,600	4.5	365	1,570	3.6	200	4,120	4.2	563
	Kestrel	-	-	-	940	1.6	48	940	1.6	48
	Golden Vale *	-	-	-	496	1.7	27	496	1.7	27
	Bombay				711	1.3	30	711	1.3	30
	West Knell				238	3.3	25	238	3.3	25
	Jupiter				50	1.7	3	50	1.7	3
0.0 g/t Au Cut off	Mt Ida Tailings *	-	-	-	500	0.5	8	500	0.5	8
Underground 1.5 g/t Au	Baldock	242	4.8	37	2,610	4.0	338	2,850	4.0	368
	Kestrel	-	-	-	80	1.8	5	80	1.8	5
	Golden Vale	-	-	-	-	-	-	-	-	-
	Bombay				30	3	3	30	3	3
	West Knell				192	2.4	15	192	2.4	15
	Jupiter				90	2.7	8	90	2.7	8
All	Baldock	2,840	4.5	402	4,220	3.9	532	7,000	4.1	930
	Kestrel	-	-		1,000	1.7	53	1,000	1.7	53
	Golden Vale *	-	-	-	496	1.7	27	496	1.7	27
	Bombay				740	1.4	33	740	1.4	33
	West Knell				420	2.9	40	420	2.9	40
	Jupiter				140	2.3	11	140	2.3	11
	Mt Ida Tailings *				500	0.5	8	500	0.5	8
	Total	**2,840**	**4.5**	**402**	**7,500**	**3.0**	**699**	**10,310**	**3.33**	**1,102**

Appendix 1 – Tenement Listing

Project	Location	Tenement	Status	Interest at start of Quarter	Interest at end of Quarter
Mt Ida ^	Western Australia	E29/0640	Granted	100%	100%
Mt Ida ^	Western Australia	E29/0771	Granted	100%	100%
Mt Ida ^	Western Australia	E29/0944	Granted	100%	100%
Mt Ida ^	Western Australia	E29/0964	Granted	100%	100%
Mt Ida ^	Western Australia	E29/1238	Granted	100%	100%
Mt Ida ^	Western Australia	E29/1239	Granted	100%	100%
Mt Ida ^	Western Australia	E29/1240	Granted	100%	100%
Mt Ida ^	Western Australia	E29/1262	Application	100%	100%
Mt Ida^	Western Australia	E29/1288	Application	100%	100%
Mt Ida^	Western Australia	E29/1292	Application	100%	100%
Mt Ida ^	Western Australia	M29/0002	Granted	100%	100%
Mt Ida ^	Western Australia	M29/0094	Granted	100%	100%
Mt Ida ^	Western Australia	M29/0165	Granted	100%	100%

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Project	Location	Tenement	Status	Interest at start of Quarter	Interest at end of Quarter
Mt Ida ^	Western Australia	M29/0422	Granted	100%	100%
Mt Ida ^	Western Australia	M29/0429	Granted	100%	100%
Mt Ida ^	Western Australia	M29/0444	Granted	100%	100%
Mt Ida ^	Western Australia	P29/2666	Granted	100%	100%
Mt Ida ^	Western Australia	P29/2667	Granted	100%	100%
Mt Ida ^	Western Australia	P29/2668	Granted	100%	100%
Mt Ida ^	Western Australia	P29/2669	Granted	100%	100%
Mt Ida ^	Western Australia	L29/166	Granted	100%	100%
Mt Ida ^	Western Australia	L29/171	Granted	100%	100%
Mt Ida ^	Western Australia	L29/186	Granted	100%	100%
Mt Ida**	Western Australia	L29/174	Granted	100%	100%
Mt Ida**	Western Australia	L29/175	Granted	100%	100%
Mt Ida**	Western Australia	L29/176	Granted	100%	100%
Mt Ida**	Western Australia	L29/177	Granted	100%	100%
Mt Ida**	Western Australia	L30/094	Granted	100%	100%
Yinnetharra	Western Australia	E09/2169	Granted	100%	100%
Yinnetharra	Western Australia	E09/2170	Granted	100%	100%
Yinnetharra	Western Australia	E09/2283	Granted	100%	100%
Yinnetharra	Western Australia	E09/2545	Granted	100%	100%
Yinnetharra	Western Australia	E09/2621	Granted	100%	100%
Yinnetharra	Western Australia	E09/2705	Granted	100%	100%
Yinnetharra	Western Australia	E09/2716	Application	100%	100%
Yinnetharra	Western Australia	E09/2772	Application	100%	100%
Yinnetharra	Western Australia	E09/2806*	Application	100%	100%
Yinnetharra	Western Australia	E09/2808*	Application	100%	100%
Yinnetharra	Western Australia	E09/2814	Application	100%	100%
Lyons River	Western Australia	E09/1824[1]	Granted	100%	100%
Lyons River	Western Australia	E09/1825[1]	Granted	100%	100%
Lyons River	Western Australia	E09/2098[1]	Granted	100%	100%
Lyons River	Western Australia	E09/2102[1]	Granted	100%	100%
Lyons River	Western Australia	E09/2304[1]	Granted	100%	100%
Lyons River	Western Australia	E09/2305[1]	Granted	100%	100%
Lyons River	Western Australia	E09/2312[1]	Granted	100%	100%
Lyons River	Western Australia	E09/2713[1]	Granted	100%	100%
Camel Hill[2]	Western Australia	E09/2354[2]	Granted	0%	0%
Camel Hill[2]	Western Australia	E09/2388[2]	Granted	0%	0%
Morrissey Hill[2]	Western Australia	E09/2375[2]	Granted	0%	0%
Morrissey Hill[2]	Western Australia	M09/101[2]	Granted	0%	0%
Morrissey Hill[2]	Western Australia	E09/2805[2*]	Application	0%	0%
Morrissey Hill[2]	Western Australia	E09/2807[2*]	Application	0%	0%
Ti-Tree Project[3]	Western Australia	E09/2503[3]	Granted	0%	0%

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Project	Location	Tenement	Status	Interest at start of Quarter	Interest at end of Quarter
Ti-Tree Project[3]	Western Australia	E09/2522[3]	Application	0%	0%
Ti-Tree Project[3]	Western Australia	E09/2935[3]	Application	0%	0%
Aston Project [4]	Western Australia	E09/2114[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2156[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2302[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2358[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2463[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2464[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2472[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2607[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2628[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2629[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2630[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2641[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2829[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2967[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2968[4]	Granted	0%	100%
Aston Project [4]	Western Australia	E09/2789[4*]	Application	0%	100%
Aston Project [4]	Western Australia	E09/2796[4*]	Application	0%	100%
Mortimer Hills[5]	Western Australia	E09/2147[5]	Granted	0%	100%

^ Ballard Mining Limited executed a Mineral Rights Deed with Delta Lithium Limited. Ballard Mining Ltd (via Mt Ida Au Pty Ltd) has exclusive rights to gold; Delta retains rights to all other minerals. Subsequent to the end of the quarter Ballard Mining ceases to be a subsidiary of Delta Lithium.

*Application remains in ballot

**Miscellaneous Licences are for the purpose for groundwater search only

[1] 100% LCT (lithium-caesium-tantalum) Mineral Rights only within Dalaroo Metals Ltd Lyons River Project

[2] Earn-In & JV Agreement with Reach Resources Limited for Camel Hill & Morrissey Hill Projects

[3] Earn-In & JV Agreement with Voltaic Strategic Resources Limited for Ti-Tree Lithium Project

[4] Acquisition of Aston Project from Minerals 260 (ASX announcement 21st May 2025)

[5] Acquisition of Mortimer Hills Project from Zeus Resources Ltd (ASX announcement 28th April 2025)

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Delta Lithium Limited

ABN	Quarter ended ("current quarter")
67 107 244 039	30 June 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(11)	(185)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(652)	(2,314)
	(e) administration and corporate costs	(1,843)	(3,229)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	721	3,475
1.5	Interest and other costs of finance paid	(11)	(50)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	109	(1,518)
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,687)**	**(786)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(600)	(600)
	(c) property, plant and equipment	(46)	(255)
	(d) exploration & evaluation (if capitalised)	(4,487)	(29,934)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	1,500
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	1,209	11
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(3,924)**	**(28,070)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	784
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(6)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Principle payments of lease liability	(36)	(136)
3.10	**Net cash from / (used in) financing activities**	**(36)**	**641**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	64,119	86,686
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,687)	(785)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,924)	(28,070)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(36)	641

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**58,472**	**58,472**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	13,452	9,119
5.2	Call deposits	45,020	55,000
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**58,472**	**64,119**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	199
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Nil.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,687)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(4,487)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(6,174)
8.4	Cash and cash equivalents at quarter end (item 4.6)	58,472
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	58,472
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**9.47**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

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8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2025

Authorised by: James Croser – Managing Director
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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