Catalyst Metals' flagship asset is the 40km long Plutonic Gold Belt in Central Western Australia. This belt hosts the Plutonic Gold Mine which currently produces ~85koz pa at an AISC of ~A$2,400/oz.

Over the next 12 to 18 months, Catalyst plans to develop three new projects on the belt.

These projects have a low capital intensity – A$31m in total. Each will be processed through the existing, currently underutilised and centrally located, processing plant.

With Resource infill drilling, Catalyst is targeting a greater than five year mine plan across four mines, feeding a central processing plant.

Catalyst also controls ~75km of strike length immediately north of the historic +22Moz Bendigo goldfield. Here, Catalyst has delineated a high-grade, greenfield resource at 26 g/t Au with further discoveries along strike expected.

Capital Structure

Shares o/s: 252m
Options: 2.5m
Rights: 12.2m
Cash & Bullion: A$230m
Debt: nil

Reserve and Resource[1,2]

MRE: 3.4Moz at 2.9g/t Au
ORE: 1.0Moz at 3.0g/t Au

Corporate Details

ASX: CYL
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APPOINTMENT OF CHIEF FINANCIAL OFFICER

Catalyst Metals Limited (ASX: CYL) (Catalyst or Company) is pleased to announce the appointment of Ms Elena O'Connor as Chief Financial Officer.

Ms O'Connor brings over 20 years of executive leadership experience across the mining and industrials sectors, both in Australia and internationally. She has held senior roles in listed and privately owned organisations, including Chief Financial Officer at Warburton Group, Chief Commercial Officer at Bis Industries and prior to this, senior strategic and commercially focused roles. She commenced her career at KPMG, is a Chartered Accountant, graduate of the Australian Institute of Company Directors and holds a Bachelor of Commerce from the University of Western Australia.

Ms O'Connor's background in financial and capital management, corporate development, governance and operational execution aligns strongly with Catalyst's future. Ms O'Connor will lead the Company's finance, governance, reporting & planning functions and play a key role in supporting Catalyst's long-term growth strategy.

The current CFO Ms Donna Thornton has led the company's finance division since late 2022 through a period of great intensity, and has built a finance team with considerable depth and expertise. The Board extends its many thanks for the wonderful foundation that Ms Thornton has built and wishes her every success in the future

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

Investors and Media:

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Note 1: MRE includes Indicated Resources of 29Mt at 2.9g/t for 2.7Moz and Inferred Resources of 9Mt at 2.7g/t for 0.8Moz. ORE includes probable Reserves of 10.6Mt at 3.0g/t for 1.0Moz.
Note 2: Refer to ASX announcement 11 October 2024 "Annual Update of Mineral Resource and Ore Reserve Statement"