

22 July 2025

Manager Company Announcements  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

## Amotiv Limited (ASX: AOV) - Preliminary unaudited FY25 Results and review of APG carrying value

### Preliminary Unaudited FY25 Results

AOV advises that it expects unaudited revenue for the year ended 30 June 2025 to be marginally ahead of prior year, with underlying EBITA of approximately \$192 million, representing a 1% decline on the prior year. Cash conversion is expected to be marginally ahead of 85% as previously foreshadowed.

The above unaudited results are in line with the information provided in the 4 April 2025 Trading Update.

### Review of APG Carrying Value

The Company is undertaking its year-end value in use analysis of the APG business as part of its standard impairment testing process. As a result of this assessment, AOV expects to recognise a non-cash impairment charge in the range of \$180 million to \$190 million in its FY25 financial results. Through the second half of the FY25 year AOV has adopted a more cautious long-term growth outlook for the APG business, influenced by several external and macroeconomic factors, including:

- An anticipated moderation in Australia's new vehicle sales and lower forecast vehicle mix
- A moderation in the New Zealand outlook, with macroeconomic conditions and sales mix expected to remain challenging for longer;
- A more conservative view of future cyclical growth in Caravan/RV, foreign exchange impacts and potential US tariffs.

The expected APG impairment is a non-cash accounting adjustment and has no impact on underlying trading performance, operating cashflows or compliance with debt covenants. Despite this adjustment, APG maintains a strong competitive position, underpinned by market leading brands, a strategically aligned footprint and a consistent track record of business wins.

AOV will report its audited FY25 results on Tuesday, 13 August 2025.

*This announcement was approved for release by the Board.*

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