



ASX ANNOUNCEMENT

16 July 2025

SUCCESSFUL COMPLETION OF LONG-TERM US PRIVATE PLACEMENT

Oversubscribed bond issue extends debt maturity profile and further strengthens balance sheet.

Orica (ASX: ORI) is pleased to announce that it has successfully completed the issuance of USD390 million (equivalent) of fixed rate unsecured notes ('Notes') in the US Private Placement ('USPP') market.

Strong investor demand resulted in a final order book of USD4 billion, which provided favourable pricing opportunities on the transaction.

Orica's Managing Director & CEO Sanjeev Gandhi said: "We are extremely pleased by the overwhelming support from our debt investors, which demonstrates a strong endorsement of Orica's strategic growth initiatives and our focus on value creation by improving operational performance."

Orica's Chief Financial Officer, James Crough added: "Access to term debt at competitive pricing is a fundamental element of Orica's capital management strategy, and we are extremely pleased to have received this level of support from USPP investors, a key capital market for Orica."

"The proceeds raised will be used to repay USD150 million of notes maturing this calendar year, with the balance applied toward the repayment of existing drawn committed bank facilities. This issuance extends our drawn debt profile to 5.8 years."

The Notes were issued by wholly owned subsidiary Orica Finance Limited and comprised of USD160 million, CAD100 million, JPY1,000 million tranches maturing in 10 years, and a USD150 million tranche maturing in 12 years.

ANALYST CONTACT

Delphine Cassidy
Mobile: +61 419 163 467
Email: delphine.cassidy@orica.com

MEDIA CONTACT

Andrew Valler
Mobile: +61 437 829 211
Email: andrew.valler@orica.com

ABOUT ORICA

Orica (ASX: ORI) is one of the world's leading mining and infrastructure solutions providers. From the production and supply of explosives, blasting systems, specialty mining chemicals and geotechnical monitoring to our cutting-edge digital solutions and comprehensive range of services, we sustainably mobilise the earth's resources.

Operating for over 150 years, today our 14,000+ global workforce supports customers across surface and underground mines, quarry, construction, and oil and gas operations.

Sustainability is integral to our operations. We have set an ambition to achieve net zero emissions by 2050 and are committed to playing our part in achieving the goals of the Paris Agreement.

Find out more about Orica: orica.com

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