WILDCAT RESOURCES

ASX ANNOUNCEMENT
16/07/2025

QUARTERLY ACTIVITIES REPORT – JUNE 2025

Highlights

- **Tabba Tabba Lithium Project Preliminary Feasibility Study (PFS) nearing completion**
- **Tabba Tabba Definitive Feasibility Study (DFS) testwork progressing on multiple fronts:**
  - **More than 3 tonnes of drill core collected for metallurgical testing**
  - **Geotechnical drilling confirms competent ground conditions**
  - **Key environmental surveys completed**
  - **High-resolution drone photogrammetry and LIDAR acquired to facilitate detailed engineering and mine planning**
  - **Heritage surveying commenced across broad project area footprint promoting positive social impact and to provide planning flexibility**
- **Wildcat's 100%-owned Pilbara land package now covers more than 2,380km^2**
- **First-pass regional exploration drilling continuing at Tabba Tabba and regional projects, including a drill program at the Mt Adrah Gold Project, NSW**
- **Jairo Bernal appointed as Chief Financial Officer (CFO), post quarter end**
- **Cash at bank of $55.1M at 30 June 2025.**

Lithium developer and explorer Wildcat Resources Limited (ASX: WC8) ("Wildcat" or "the Company") is pleased to present its Activities Report and Appendix 5B for the period to 30 June 2025.

The Company is rapidly progressing study work at its Tabba Tabba Lithium Project, which contains a JORC 2012 Mineral Resource Estimate ("MRE") of **74.1Mt at 1.0% Li_2O**. Tabba Tabba is located on granted Mining Leases only 80km by road to port in the Pilbara region of WA and within 85km of the giant Pilgangoora and Wodgina lithium deposits.

During the quarter, Wildcat drilled 2,325m of HQ diamond drill core to provide material for DFS metallurgical test work, which is now in progress. This will expand upon the extensive metallurgical test work program that underpins the pending PFS and was announced on 16 July 2024[1] and 27 March 2025[2]. Testing to date has confirmed that a clean spodumene concentrate with low impurities grading 5.6% Li_2O can be obtained from a 180µm grind size 1.01% Li_2O composite ore feed, with overall recovery of 84.5%.

Other PFS and DFS studies were advanced including geotechnical, baseline environmental monitoring and surveying, and groundwater exploration. The Company commenced heritage surveying and

[1] WC8 ASX announcement 16 July 2024: https://wcsecure.weblink.com.au/pdf/WC8/02828153.pdf
[2] WC8 ASX announcement 27 March 2025: https://wcsecure.weblink.com.au/pdf/WC8/02929203.pdf

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completed DEMIRS mandated tenement boundary surveying on the granted General-Purpose Lease G45/359.

Tabba Tabba is hosted by a system of wide, shallow dipping pegmatite dykes, most of which outcrop across an area more than 3km long. Currently ~85% of the total resource occurs in two large pegmatite zones with spodumene as the dominant lithium mineral. These are the Leia pegmatites (46.8Mt, or 63% of the MRE) that are approximately 100m wide and outcrop towards the south for more than 1km and the Luke pegmatites (16.2Mt, or 22% of the MRE) (Figure 1). The remaining 15% of the MRE is contained in several pegmatites that outcrop towards the north and occur in the hanging wall of Leia (the Chewy, The Hutt, and the Han pegmatites).

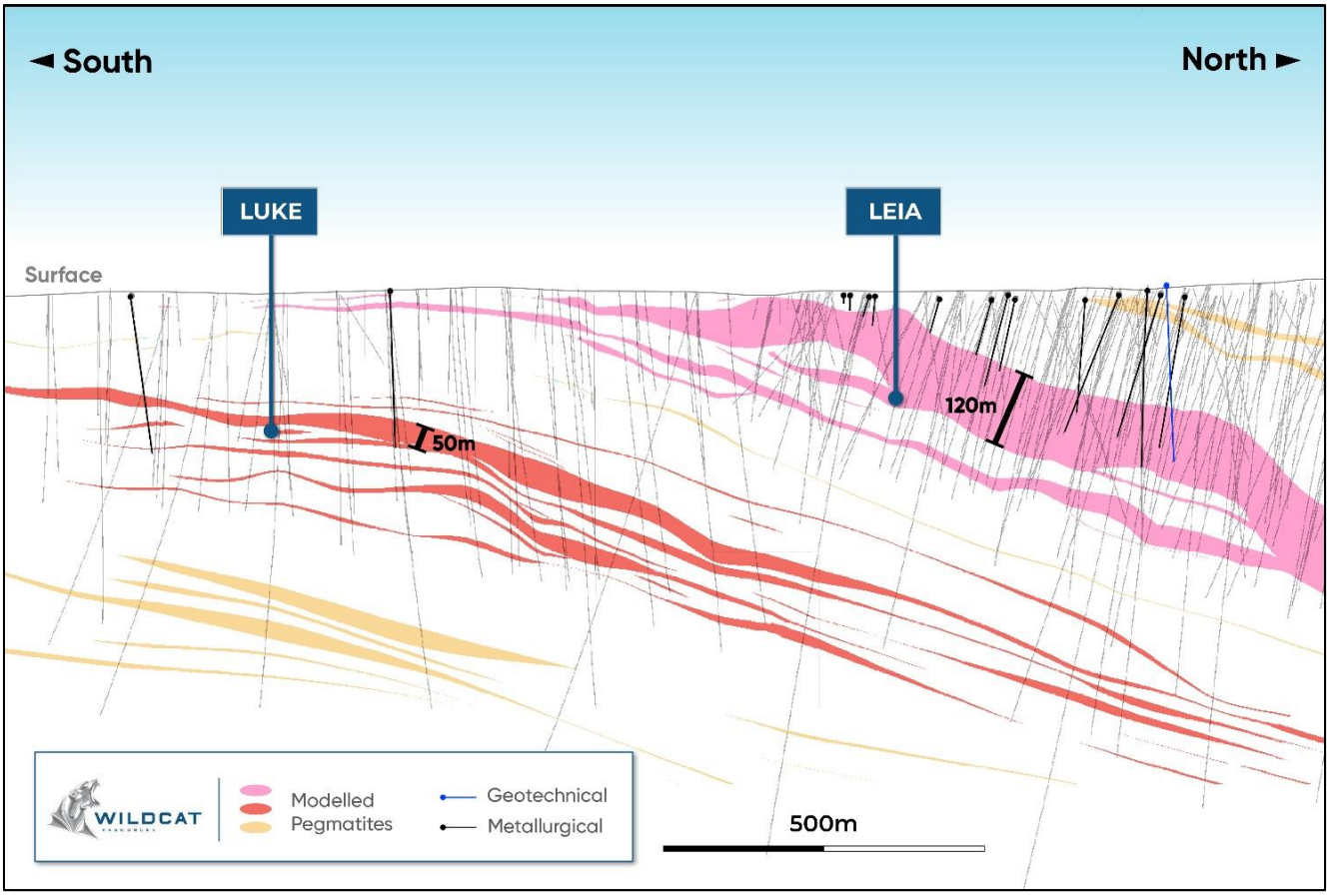

Figure 1: Longitudinal section through the Tabba Tabba pegmatite field showing the locations of drill holes for DFS-level metallurgical and geotechnical testing.

The Tabba Tabba Lithium Project is uniquely placed close to port and infrastructure on granted Mining Leases, enabling rapid development. It is among the world's most exciting hard-rock lithium projects and demonstrates true Tier-1 attributes:

- **Tier-1 Location & Permitting**
    - Granted Mining Leases, with low topography and which experienced tantalum ore mining and processing as recently as 2015;

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- 80km by road from the port of Port Hedland, the world's largest bulk export port and a major service centre for the region's extensive mining, energy, agricultural and construction industries;
- Granted Miscellaneous Licence in place over an existing road connecting the Mining Leases to the national highway;
- Existing and permitted bore field in place and abundant sources of quality water for processing and camp supplies;
- Long-lead time study work completed (geotechnical drilling, water bore drilling, groundwater tests, flora and fauna surveys, and waste rock characterisation studies);
- General Purpose Licence in place for processing, tailings and other infrastructure; and
- The Pilbara is a Tier1 jurisdiction for developing and mining mineral assets.

- **Tier-1 Lithium Asset**
  - 74.1Mt at 1.0% Li_2O (at a 0.45% cut-off grade) and currently the largest publicly announced undeveloped lithium deposit in Australia;
  - Mineralisation outcrops from surface across four separate pegmatite bodies (Leia, Chewy, The Hutt and Han pegmatites), with the Luke pegmatites within 110m of surface;
  - 94% of the Mineral Resource estimate is in the higher confidence Indicated category;
  - Cut-off grade of 0.45% Li_2O is higher than the mining cut-off grade for nearby peers (Pilbara Minerals), indicating the potential to optimise mining scenarios throughout feasibility studies;
  - More than 90Mt of resource material is available when using a 0.3% Li_2O cut-off grade (Pilbara Minerals' Ore Reserve cut-off grade[3]);
  - The thick (>100m wide) and tabular nature of Leia reduces the potential for dilution in mining as less pegmatite material contacts the mafic host rock;
  - Leia has spodumene-dominant fresh rock only 2-4m below surface;
  - The shallow plunge and dip of the Tabba Tabba pegmatites combined with the advantage of a stacked system of thick, repeating pegmatite bodies, results in large tonnes per vertical metre; and
  - Metallurgical results indicate first-class recoveries from the Leia pegmatite and the ability to generate an excellent spodumene concentrate product with up to 84.5% of lithium recovered and with less than 0.5% Fe_2O_3 (as previously announced on 16 July 2024).

[3] Pilbara Minerals (PLS) ASX announcement 24 August 2023: https://www.listcorp.com/asx/pls/pilbara-minerals-limited/news/ore-reserves-update-2914773.html

- **Tier-1 Opportunity for Rapid Development**
    - PFS rapidly moving towards completion;
    - DFS study work well underway;
    - Large camp and supporting infrastructure in place and 100% owned; and
    - Significant runway with $55.1M cash at bank at 30 June 2025.
- **Tier-1 Potential for Organic Growth**
    - Regional exploration portfolio >1,740km^2 of prospective tenure surrounding Tabba Tabba; and
    - Industry-leading team of explorers and developers with a proven track-record of success.

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Exploration and Development Activities

Tabba Tabba Project – Mallina Basin, Pilbara, WA

Drilling

Wildcat completed 14 holes for 2,632m of diamond drilling during the quarter (Figure 1). This drilling was designed to provide 3.2 tonnes of mineralise pegmatite material for use in the DFS level metallurgical study which is focussed on:

- Flowsheet optimisation
- Spodumene concentrate characterisation
- Materials testing:
    - Flow testing
    - Dust extraction and transportable moisture limit
    - Wear testing
    - Ore sorting
    - Regrinding – scavenger circuit comminution.

The Company completed an additional diamond drill hole (TAGT012) for 306m. This core will be used in geomechanics studies to assist mine design. The core obtained for geotechnical purposes to date is very competent and the geotechnical data will support improved mine design parameters, including steeper pit wall angles.

The Company also commenced and completed 1,006m of a co-funded Exploration Incentive Scheme (EIS) diamond drill hole.

Surveys

Key baseline environmental monitoring and follow up surveys completed during the quarter comprise:

- Flora and vegetation surveys
- Fauna assessments
- Short Range Endemics
- Subterranean fauna surveys (Stygofauna and Troglofauna).

A drone photogrammetry and LIDAR survey was flown over the broader project area to generate high-resolution digital terrane models and to assist engineering designs, environmental baseline studies, and mine layout optimisation.

The Company owns an operational licensed bore-field at Tabba Tabba which produces water suitable for processing. To expand freshwater sources and increase optionality regarding processing capacity, a magnetotelluric geophysical survey was completed, and surface prospecting was undertaken during the quarter to assist exploration for additional groundwater sources.

Heritage surveying commenced within G45/359. Additional heritage surveys across the broader project area are planned for the current quarter.

Bolt Cutter Project – Mallina Basin, Pilbara, WA

The Bolt Cutter Project is a large package of exploration tenements surrounding the Tabba Tabba Project and traverses the Mallina Basin District in the east and west Pilbara Terranes. Bolt Cutter now covers more than 2,380km^2 comprising 44 tenements and applications which are 100% owned by Wildcat. The project is prospective for lithium mineralised pegmatites, gold mineralisation and volcanogenic massive sulphide deposits. Significantly, the tenements are located on or proximal to the prolific Split Rock Supersuite granitoid rocks (these are thought to be the source rocks for LCT pegmatites in the Pilbara District) (Figure 2).

During the quarter, the Company applied for 13 new tenements comprising 901km^2. Of these, 735km^2 were Exploration Licences (E45/7106, E45/7109, E45/7124 and E45/7125) and 166km^2 were Miscellaneous Licences for infrastructure for the Tabba Tabba Lithium Project (L45/0862, L45/0863, L45/0864, L45/0865, L45/0866, L45/0867, and L45/0868).

This brings Wildcat's total Bolt Cutter exploration tenement holding, including tenements subject to a ballot, to 44 tenements comprising 2,380km^2 (465km^2 of 100%-owned granted tenements, 1,780km^2 100%-owned tenement applications, and 135km^2 tenement applications subject to a ballot).

During the quarter, heritage surveying was completed and drilling commenced at Bolt Cutter Central, with 1,196m of RC completed in June. The program aimed to test the source of the lithium in soil anomaly and pegmatite rock chip sample at Bolt Cutter Central, which had returned an assay result of 4.67% Li_2O[4] and to identify additional water sources.

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[4] ASX announcement 26 March 2025: https://wcsecure.weblink.com.au/pdf/WC8/02929042.pdf

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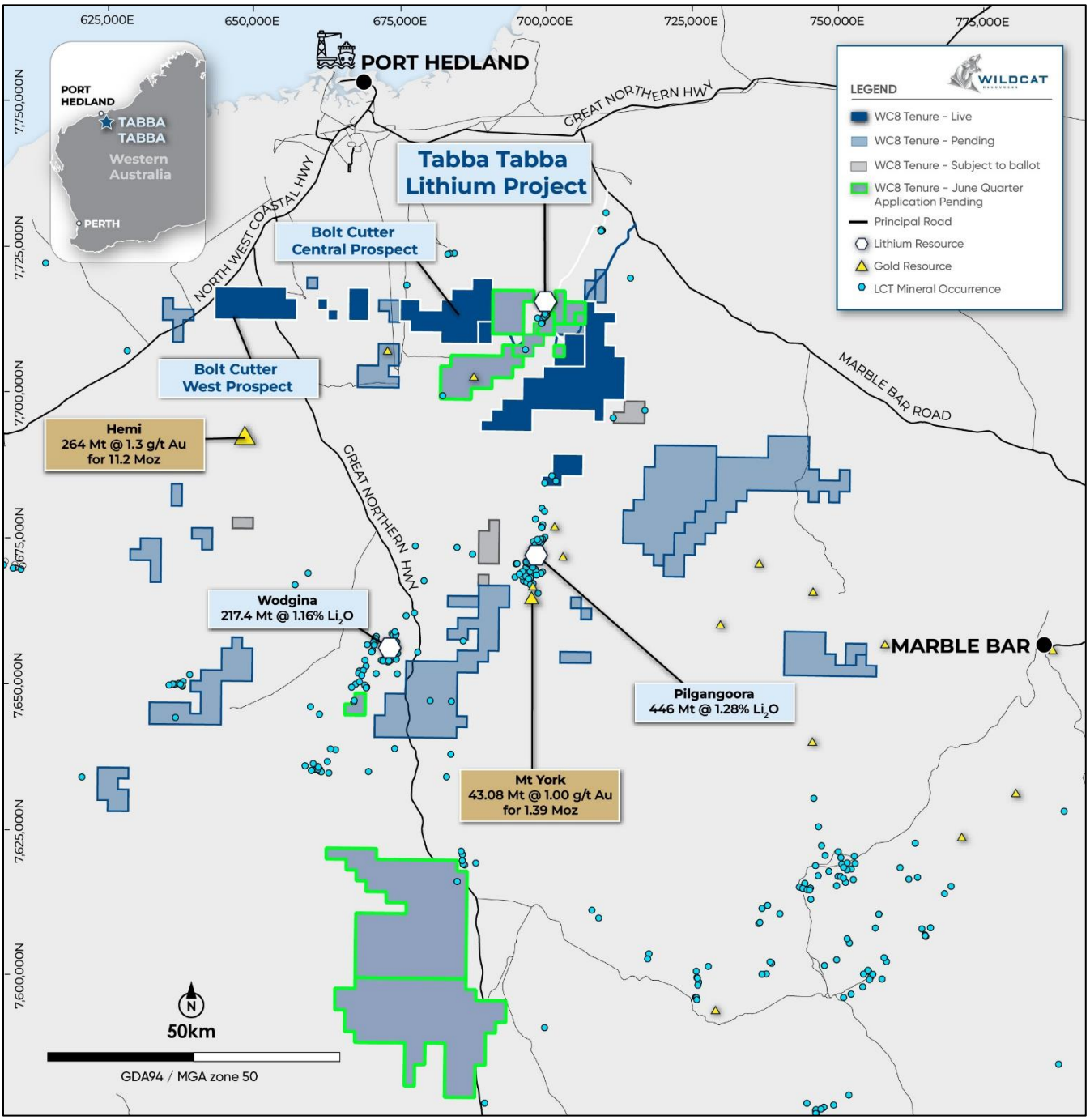

Figure 2 – Location of the Tabba Tabba Lithium Project and the surrounding Bolt Cutter exploration tenements highlighting prospects worked on during the quarter and new tenement applications (green)

Mt Adrah Project – Lachlan Fold, NSW

The Mt Adrah Gold Project is in the Lachlan Fold Belt, 44km east of Wagga Wagga in southern New South Wales.

During the quarter, the Company completed a drill program testing several targets and a variety of mineralisation styles within a 1km radius of Hobbs Pipe. Assay results for this program are expected in the September quarter.

Other Activities

Fieldwork was completed at several regional WA projects. This included reconnaissance mapping, rock chipping and soil sampling to continue the generation of drilling targets across the broader tenement package. Additionally, a 115km^2 airborne magnetic survey at Sauron was completed in the period. The Company continued project generation activities including tenement monitoring/applications (see Appendix 1).

Corporate Activities

Announcement of On-Market Share Buy-Back

The Company announced its intention to undertake an on-market share buy-back to a maximum value of A$5M. The buybacks will be undertaken over a 12-month period unless completed or terminated earlier. The buybacks will be subject to a range of factors, including market conditions and internal control measures.

Chief Financial Officer appointed

Post quarter end, Wildcat announced the appointment of Jario Bernal as its Chief Financial Officer (CFO)Mr Bernal brings nearly 25 years' experience as a finance executive in the mining and energy transition sectors, with focus on lithium and critical minerals companies with market capitalisations up to A$3 billion.

He previously served as Head of Finance and Company Secretary of SQM Australia Ltd (NYSE: SQM) in the APAC region and was also a Non-Executive Director of Azure Minerals Ltd following the joint takeover by SQM and Hancock. He has experience in managing complex finance operations across multiple jurisdictions including Australia, China, Chile, Brazil, Indonesia and the Philippines.

FY26 Long-Term Incentive Plan

The Company has agreed, subject to obtaining all necessary shareholder approvals (including Listing Rule 10.14), to issue a total of 15,223,671 long-term incentives ('LTI') Performance Rights under the Company's Employee Securities Incentive Plan (ESIP) to the Executive Directors and employees of the Company.

The long-term incentives ('LTI') share-based payments are issued under the rights and options plan(s) approved by shareholders at the AGM held 30 November 2024. Performance Rights are awarded to Executive Directors and other employees over various period lengths determined by long-term incentive measures. These include increase in shareholder value relative to a market peer group as well as service conditions.

The price used in the calculations as to the number of Performance rights issued is the 5-day VWAP ending on 30 June 2025. The VWAP over this period was $0.1481per share.

Full details of the Performance Right terms and conditions will be included in the Company's Notice of Annual General Meeting, with the meeting scheduled to be held in November 2025.

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Cashflows for the Quarter

Attached to this report is Appendix 5B containing the Company's cashflow statement for the quarter. The cashflows relating to the quarter included $1.9M spent on exploration and evaluation expenditure (inclusive of $0.45M in stamp duty paid for the Tabba Tabba Acquisition), $2.2M spent on project studies, approvals, community and administration costs, and $1.6M spent on staff, administration, and corporate costs, including $0.2M paid to related parties. The payments relate to the existing remuneration agreements for Executive and Non-Executive Directors.

The Company had net cash inflows from interest of $0.69M.

As of 30 June 2025, the Company had available cash of approximately $55.1M.

Activities for the September Quarter

For the three months ending 30 September 2025, the Company plans to:

- Complete the Pre-Feasibility Study (PFS) at Tabba Tabba
- Advance the Definitive-Feasibility Study (DFS) at Tabba Tabba
- Progress the metallurgical test work, geotechnical test work, and remaining environmental monitoring and surveys for the DFS study
- Progress statutory approvals
- Progress heritage surveys
- Continue exploration at Bolt Cutter
- Continue regional exploration programs.

June 2025 Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Title	Date
WILDCAT APPOINTS JAIRO BERNAL AS CHIEF FINANCIAL OFFICER	14 July 2025
WILDCAT ANNOUNCES ON-MARKET SHARE BUY-BACK	25 June 2025
WILDCAT COMPLETED DFS METALLURGICAL DRILLING	24 June 2025
MANAGEMENT CHANGES	14 May 2025

The announcements can be viewed on the Company's website www.wildcatresources.com.au under the Investors tab.

Wildcat confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

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- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

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ASX Listing Rule Information

About Tabba Tabba

The Tabba Tabba Lithium Project has a spodumene dominant JORC 2012 MRE informed by more than 115,000m of drilling (44% diamond drill core and 56% RC drill core) of **74.1Mt at 1.0% Li_2O** (at a 0.45% Li_2O cut-off grade) and a tantalum resource of 1.2Mt at 482ppm Ta_2O_5 (at a 200ppm Ta_2O_5 cut-off grade)[5] containing 1,277,300lbs of Ta_2O_5 (Table 1 and Table 2). Mineralisation outcrops at surface and the extensive pegmatite system is more than 3km long, with potential for further discovery at depth. In July 2024[6] the Company announced stage 1 metallurgical flotation test results of 79% to 84% at head grades of 1.0% to 1.4% Li_2O to produce a 5.5% Li_2O concentrate with low iron and no deleterious elements. 94% of the 2024 MRE is in the high confidence Indicated category, and 63% of the resource is contained within the giant Leia Pegmatite, which is up to 180m true width.

Table 1 – Tabba Tabba Lithium JORC (2012) Mineral Resource estimate as at 28 November 2024 (using 0.45% Li_2O cut-off).

Category	Tonnes (Mt)	Li_2O (%)	Ta_2O_5 (ppm)	Fe_2O_3 (%)	Li_2O (T)	Ta_2O_5 (lb)
Indicated	70.0	1.01	53	0.64	709,100	9,948,600
Inferred	4.1	0.76	65	0.88	31,100	724,700
Total	**74.1**	**1.00**	**54**	**0.65**	**740,200**	**10,673,300**

Note: Reported above a Li_2O cut-off grade of 0.45%. Appropriate rounding applied. Wildcat announced the Tabba Tabba Lithium Project JORC (2012) Mineral Resource estimate reported in Table 3 on 28 November 2024[7].

Table 2 – Tabba Tabba Tantalum JORC (2012) Mineral Resource estimate as at 27 November 2024 (using a 200ppm Ta_2O_5 cut-off).

Category	Tonnes (Mt)	Li_2O (%)	Ta_2O_5 (ppm)	Fe_2O_3 (%)	Li_2O (T)	Ta_2O_5 (lb)
Indicated	1.19	0.09	482	0.74	1,073	1,267,600
Inferred	0.01	0.05	445	2.50	5	9,700
Total	**1.20**	**0.09**	**482**	**0.76**	**1,078**	**1,277,300**

***Note**: Reported above a Ta_2O_5 cut-off grade of 200ppm Ta_2O_5. Appropriate rounding applied. Only the Tabba Tabba Pegmatite domain contributes to the Tabba Tabba Tantalum Resource. All other domains are excluded. A 2012 JORC compliant tantalum mineral resource for the Tabba Tabba Project was announced by Pilbara Minerals in January 2015[8] comprising a combined measured, indicated and inferred resource of 318.1Kt at 950ppm Ta_2O_5 for 666,200lbs of contained Ta_2O_5 at a 400ppm Ta_2O_5 lower cut-off grade and 6,000ppm Ta_2O_5 upper cut off grade. Wildcat announced the updated Tabba Tabba Tantalum JORC (2012) Mineral Resource estimate reported in Table 4 on 28 November 2024[9].*

Tabba Tabba is an advanced lithium and tantalum exploration project that is located on granted Mining Leases just 80km by road from the port of Port Hedland, Western Australia. It is nearby some of the world's largest hard-rock lithium mines (47km by road from the 414Mt Pilgangoora Project[10] and 87km by road to the 259Mt Wodgina Project[11]).

[5] WC8 ASX announcement 28 November 2024: https://wcsecure.weblink.com.au/pdf/WC8/02887042.pdf
[6] WC8 ASX announcement 16 July 2024: https://wcsecure.weblink.com.au/pdf/WC8/02828153.pdf
[7] WC8 ASX announcement 28 November 2024: https://wcsecure.weblink.com.au/pdf/WC8/02887042.pdf
[8] Pilbara Minerals Ltd ASX announcement 19 January 2015: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-01591791-6A706666?access_token=83ff96335c2d45a094df02a206a39ff4
[9] WC8 ASX announcement 28 November 2024: https://wcsecure.weblink.com.au/pdf/WC8/02887042.pdf
[10] Pilbara Minerals Ltd ASX announcement 7 August 2023: https://1pls.irmau.com/site/pdf/3c3567af-c373-4c3c-ba7a-af0bc2034431/Substantial-Increase-in-Mineral-Resource.pdf
[11] Mineral Resources Ltd ASX announcement 23 October 2018: http://clients3.weblink.com.au/pdf/MIN/02037855.pdf

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The Tabba Tabba project was one of four significant LCT pegmatite projects in WA, previously owned by Sons of Gwalia. The others were Greenbushes, Pilgangoora and Wodgina which are now Tier-1 hard-rock lithium mines. Tabba Tabba is the last of these assets to be explored for lithium mineralisation.

In July 2023, Wildcat commenced an RC drilling program to systematically explore the Tabba Tabba mining tenement package for lithium mineralisation[12]. A major lithium discovery was announced by the Company on 18 September 2023[13] after assay results confirmed thick intersections of lithium mineralised pegmatites were returned from multiple RC holes in the central and northern pegmatite clusters. Wildcat is continuing with an aggressive and systematic campaign of RC and DD drilling across the Mining Leases and to explore, evaluate and progress towards a maiden ore reserve estimate at this very significant lithium project. On 12 October 2023, Wildcat announced it has successfully completed the acquisition of the Project.

The pegmatites at Tabba Tabba are often thick and shallow dipping. This bodes well for the economics of an eventual mining project. Some of the true width intercepts received to date from throughout the project include:

- **105.3m @ 1.1% Li_2O** from 213.7m (TARC259AD), including **43.4m @ 1.4% Li_2O** from 239.0m;
- **84.8m @ 1.3% Li_2O** from 251.4m (TADD020), including **53.6m @ 1.5% Li_2O** from 251.4m;
- **54.9m @ 1.0% Li_2O** from 220.0m (TARC230D), including **31.9m @ 1.5% Li_2O** from 250.0m;
- **84.0m @ 1.4% Li_2O** from 236.0m (TADD051), including **44.0m @ 1.9% Li_2O** from 268.0m
- **89.8m @ 1.2% Li_2O** from 260.0m (TADD047), including **21.7m @ 2.1% Li_2O** from 291.3m
- **70.0m @ 1.1% Li_2O** from 265.0m (TADD021), including **41.0m @ 1.3% Li_2O** from 278.0m;
- **54.9m @ 1.1% Li_2O** from 262.7m (TARC277AD), including **39.1m @ 1.5% Li_2O** from 264.0m;
- **67.0m @ 1.1% Li_2O** from 351.0m (TARC265D);
- **45.0m @ 1.3% Li_2O** from 164.0m (TARC236), including **29.0m @ 1.4% Li_2O** from 180.0m;
- **68.0m @ 1.4% Li_2O** from 337m (TADD015, including **50m @ 1.5% Li_2O** from 338m;
- **58.7m @ 1.3% Li_2O** from 333.1m (TADD011), including **11.8m @ 2.3% Li_2O** from 362.2m;
- **43.0m @ 1.4% Li_2O** from 316.0m (TAARC348D), and **43.4m @ 1.1% Li_2O** from 412.0m;
- **54.4m @ 1.2% Li_2O** from 267.9m (TADD030), and **25.0m @ 1.2% Li_2O** from 363.9;
- **44.0m @ 1.1% Li_2O** from 189.0m (TARC353), including **31.0m @ 1.5% Li_2O** from 189.0m;
- **26.6m @ 1.5% Li_2O** from 305.5m (TARC346D);
- **135m @ 0.9% Li_2O** from 179m (TARC234D), including **99m @ 1.2% Li_2O** from 207m**;**
- **123.4m @ 0.9% Li_2O** from 350.7m (TARC245D), including **69.9m @ 1.2% Li_2O** from 399m;
- **111.4m at 0.9% Li_2O** from 246.6m (TARC161AD), including **60.3m at 1.4% Li_2O** from 297.8m;
- **94m @ 1.0% Li_2O** from 206m (TARC154AD), including **64.4m @ 1.3% Li_2O** from 225m;
- **94.8m at 0.9% Li_2O** from 361.9m (TARC264D), including **44.7m at 1.3% Li_2O** from 406.3m.
- **180m @ 1.1% Li_2O** from 206m (TARC148);
- **39m at 1.4% Li_2O** from 271m (TARC147);
- **73m at 1.1% Li_2O** from 266m (TARC246), including **10m at 2% Li_2O** from 328m;
- **70m at 1.0% Li_2O** from 183m (TARC145), including **47m at 1.5% Li_2O** from 183m;

[12] WC8 ASX announcement 14 July 2023: https://www.investi.com.au/api/announcements/wc8/0d6e63aa-fbc.pdf
[13] WC8 ASX announcement 18 September 2023: https://www.investi.com.au/api/announcements/wc8/bd9e13dc-76f.pdf

- **85m at 1.3% Li_2O** from 167m (TARC144), Including **10m at 2.5% Li_2O** from 175m; and
- **85m at 1.5% Li_2O** from 133m (TARC128), Including **9m at 3.0% Li_2O** from 199m.

The Project has favourable attributes which position it well for near-term development and as such, the Company has continued to aggressively advance the project through permitting and studies processes, with the PFS nearing completion and much of the DFS level work well underway.

About Bolt Cutter

Wildcat's Bolt Cutter Project comprises more than 2,245km^2 of 100% owned tenements and applications, and more than 135km^2 of applications subject to a ballot, which are considered highly prospective for lithium and gold mineralisation. The tenements are located in positions proximal to the Split Rocks Supersuite granitoid complex (considered a fertile source of LCT-type pegmatites) and on regional structures along strike from the 414Mt Pilgangoora[14] and 259Mt Wodgina[15] lithium projects; and in strategic positions on the Berghaus Shear along trend from the 6.8Moz Hemi gold deposit discovered by De Grey Mining (ASX: DEG). Wildcat continues to advance early-stage exploration across its Bolt Cutter landholding.

About Mt Adrah

Wildcat acquired the Mt Adrah Gold Project ("**Mt Adrah**") in 2019 and has since completed more than 6,000 soil samples, several geophysics projects, mapping, and three drill programs. Mt Adrah is a highly prospective 493km^2 tenement package located within the well-endowed Lachlan Orogen region in NSW and straddling the Gilmore Suture Zone (associated with mineralisation at numerous large mines including Cowal gold deposit: >11Moz Au[16]; Temora copper-gold deposit: 2.2Moz Au & 728kt Cu[17]; and the Cobar goldfields). The project includes the Hobbs Pipe gold deposit which has a JORC (2012) Mineral Resource Estimate of **20.5Mt @ 1.1g/t Au for 770,000 oz** of contained gold (Table 3). Hobbs Pipe is a monzodiorite-hosted intrusion-related gold deposit (IRGS) with similarities to the IRGS gold systems that occur in the Alaskan Tintina Province, which includes the 16Moz Fort Knox Gold Mine. Since acquiring the Mt Adrah Project, Wildcat has confirmed that alteration and mineralisation associated with an intrusive complex extends for more than 1km away from Hobbs Pipe and includes numerous reduced monzodiorite dykes within a gold, arsenic and antimony rich exoskarn.

In addition to Hobbs Pipe, the complex hosts several high-grade gold reefs that have been identified by historic artisanal workings and limited exploration drilling. Down-hole intercepts include **10m @ 17.7 g/t Au from 506m (GHD009)** at the Castor Reef Prospect located 200m north-east of Hobbs Pipe, and **1.2m @ 58.6 g/t Au from 624m (GHD011)** at the White Deer Reef Prospect located a further 150m to the north-east of the GHD009 intercept. The drill-hole intervals are interpreted to align with the artisanal workings. Outside of the immediate Hobbs Pipe area, the project has had little exploration activity since the 1990's, with several areas of surface gold anomalies identified by more than 6,000 soil samples completed by Wildcat.

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[14] Pilbara Minerals Ltd ASX announcement 6 September 2021: http://www.pilbaraminerals.com.au/site/PDF/248fb0ec-acb0-4026-87e8-d278ea3ab5dc/SignificantIncreaseinPilgangooraResource
[15] Mineral Resources Ltd ASX announcement 23 October 2018: http://clients3.weblink.com.au/pdf/MIN/02037855.pdf
[16] Evolution Mining Limited ASX announcement 14 February 2024: https://clients3.weblink.com.au/pdf/EVN/02772317.pdf
[17] Sandfire Resources NL ASX announcement 19 October 2017: https://announcements.asx.com.au/asxpdf/20171019/pdf/43nc75x181br6m.pdf

Table 3: JORC (2012) Mineral Resources estimate for the Hobbs Pipe Gold Deposit

Resource Classification	Depth Below Surface	Oxidation Zone	COG Au (g/t)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (oz)
Indicated	0 – 150m	Oxides	0.4	0.6	0.9	18,000
		Fresh	0.9	3.0	1.0	96,000
	150 – 700m	Fresh	0.9	8.5	1.2	320,000
	Total Indicated Resources			**12.1**	**1.1**	**440,000**
Inferred	0 – 150m	Fresh	0.5	0.2	0.6	39,000
	150 – 700m	Fresh	0.9	8.2	1.1	290,000
	Total Inferred Resources			**8.4**	**1.1**	**330,000**
TOTAL RESOURCES				**20.5**	**1.1**	**770,000**

***Note**: The Hobbs Pipe Mineral Resource was first reported in an announcement by former Mt Adrah owners Sovereign Gold Company Ltd (ASX Announcement 27 December 2013[18]) and affirmed by Wildcat when it acquired Mt Adrah as Fraser Range Metals Ltd on 23 August 2019 [19]. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the competent persons findings were made have not been materially modified from the original announcement.*

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on, and fairly represents, information compiled by Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a full-time employee of Wildcat Resources Limited. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

[18] Sovereign Gold Ltd ASX announcement 27 December 2013:
https://announcements.asx.com.au/asxpdf/20131227/pdf/42lwgh4996pvch.pdf
[19] Fraser Range Metals Ltd ASX announcement 23 August 2019:
https://announcements.asx.com.au/asxpdf/20190823/pdf/447s52fxbdmrfc.pdf

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APPENDIX 1 - INTEREST IN MINING TENEMENTS

Interest in Mining Tenements (applications made during June quarter in bold)

Tenement ID	Status	Project Name	Jurisdiction	Interest at beginning of quarter	Interest acquired or disposed	Interest at the end of the quarter
EL 6372	Granted	Mt Adrah	Lachlan Belt, NSW	100%	-	100%
EL 7844	Granted	Mt Adrah	Lachlan Belt, NSW	100%	-	100%
EL 8606	Granted	Mt Adrah	Lachlan Belt, NSW	100%	-	100%
EL 9063	Granted	Mt Adrah	Lachlan Belt, NSW	100%	-	100%
E45/5612	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/5623	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/6039^	Granted	Bolt Cutter	Pilbara, WA	100%	100%	0%
E45/6155	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/6201	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/6202	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/6204	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/6205	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
L45/0323	Granted	Tabba Tabba	Pilbara, WA	100%	-	100%
L45/0329	Granted	Tabba Tabba	Pilbara, WA	100%	-	100%
L45/0757	Granted	Tabba Tabba	Pilbara, WA	100%	-	100%
L45/0810	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
G45/0359	Granted	Bolt Cutter	Pilbara, WA	100%	-	100%
M45/0354	Granted	Tabba Tabba	Pilbara, WA	100%	-	100%
M45/0375	Granted	Tabba Tabba	Pilbara, WA	100%	-	100%
M45/0376	Granted	Tabba Tabba	Pilbara, WA	100%	-	100%
M45/0377	Granted	Tabba Tabba	Pilbara, WA	100%	-	100%
E74/0760	Granted	Sauron	South Coast, WA	100%	-	100%
E74/0815	Granted	Sauron	South Coast, WA	100%	-	100%
E74/0816	Granted	Sauron	South Coast, WA	100%	-	100%
E45/6302^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0%
E45/6303	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6305#	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6420#	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6423#	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6453**	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6580^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/6584^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/6625**	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6628^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/6657^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/6698	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6841**	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6914^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/6954	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6970^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/6987#	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6990	Pending	Bolt Cutter	Pilbara, WA	-	-	-

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Tenement ID	Status	Project Name	Jurisdiction	Interest at beginning of quarter	Interest acquired or disposed	Interest at the end of the quarter
E45/6992	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/6993**	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/7008^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/7016^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/7035	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E45/7038*	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E45/7044	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E47/5154#	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E47/5221**	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
E47/5241**	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E47/5245^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
E47/5259**	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E47/5260**	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E47/5270	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E47/5276	Pending	Bolt Cutter	Pilbara, WA	-	-	-
L45/0756^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0
L45/0758	Pending	Bolt Cutter	Pilbara, WA	-	-	-
L45/0759	Pending	Bolt Cutter	Pilbara, WA	-	-	-
E08/3559	Pending	Tirrawarra	Gascoyne, WA	-	-	-
E08/3674	Pending	Tirrawarra	Gascoyne, WA	-	-	-
E36/1110#	Pending	Kaluwiri	Eastern Goldfields, WA	-	-	-
E36/1111#	Pending	Kaluwiri	Eastern Goldfields, WA	-	-	-
E36/1112#	Pending	Kaluwiri	Eastern Goldfields, WA	-	-	-
E36/1113#	Pending	Kaluwiri	Eastern Goldfields, WA	-	-	-
E80/5772	Pending	Carr Boyd	Kimberley, WA	-	-	-
E45/7046^	Pending	Bolt Cutter	Pilbara, WA	100%	100%	0
E45/7047	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/7050	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/7051	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
L45/0845	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
L45/0846	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
L45/0847	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
L45/0848	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
E40/0458	Pending	Medusa	Goldfields, WA	100%	-	100%
E40/0459	Pending	Medusa	Goldfields, WA	100%	-	100%
E09/3000	Pending	Lyons	Gascoyne, WA	100%	-	100%
E09/3001	Pending	Lyons	Gascoyne, WA	100%	-	100%
E45/7077	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/7079	Pending	Bolt Cutter	Pilbara, WA	100%	-	100%
E45/7115^	Pending	Bolt Cutter	Pilbara, WA	-	100%	0%
E45/6273#	Pending	Bolt Cutter	WA	0%	100%	100%
E08/3817	Pending	Tirrawarra	WA	0%	100%	100%
E45/7106	Pending	Tabba Tabba	WA	0%	100%	100%
E45/7109	Pending	Bolt Cutter	WA	0%	100%	100%
E45/7124	Pending	Bolt Cutter	WA	0%	100%	100%

Tenement ID	Status	Project Name	Jurisdiction	Interest at beginning of quarter	Interest acquired or disposed	Interest at the end of the quarter
E45/7125	Pending	Bolt Cutter	WA	0%	100%	100%
E59/2982	Pending	Ninghan	WA	0%	100%	100%
E59/2983	Pending	Ninghan	WA	0%	100%	100%
L45/0862	Pending	Tabba Tabba	WA	0%	100%	100%
L45/0863	Pending	Tabba Tabba	WA	0%	100%	100%
L45/0864	Pending	Tabba Tabba	WA	0%	100%	100%
L45/0865	Pending	Tabba Tabba	WA	0%	100%	100%
L45/0866	Pending	Tabba Tabba	WA	0%	100%	100%
L45/0867	Pending	Tabba Tabba	WA	0%	100%	100%
L45/0868	Pending	Tabba Tabba	WA	0%	100%	100%

*^Tenement withdrawn; **Tenement won in ballot; * Tenement beaten in ballot; #Tenement subject to ballot/warden.*
*Applications made during March quarter in **bold**.*

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Wildcat Resources Limited

ABN	Quarter ended ("current quarter")
65 098 236 938	30 June 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(761)	(2,539)
	(e) administration and corporate costs	(827)	(2,881)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	686	3,120
1.5	Interest and other costs of finance paid	(9)	(129)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	9
1.8	Other (GST Timing)	-	(325)
1.9	**Net cash from / (used in) operating activities**	**(911)**	**(2,745)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(25)	(25)
	(c) property, plant and equipment	(47)	(1,786)
	(d) exploration & evaluation	(1,903)	(13,187)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Project Studies)	(2,192)	(4,403)
2.6	**Net cash from / (used in) investing activities**	**(4,167)**	**(19,401)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	236	986
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3)	(107)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) – Lease principal	(26)	(826)
3.10	**Net cash from / (used in) financing activities**	**207**	**53**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	59,960	77,182
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(911)	(2,745)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4,167)	(19,401)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	207	53
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**55,089**	**55,089**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	10,079	14,950
5.2	Call deposits	45,010	45,010
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**55,089**	**59,960**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(201)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(910)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,903)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,813)
8.4	Cash and cash equivalents at quarter end (item 4.6)	55,089
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	55,089
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	19.58

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....16 July 2025.....

Authorised by: ..Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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