

# Newly Acquired High-Grade Gold Project

## Searching For The Next Tropicana

Forelands Project – Non-Deal Roadshow  
July 2025

ASX:BPM | [bpmminerals.com](http://bpmminerals.com)



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## COMPETENT PERSON'S STATEMENT

The information in this report that relates to exploration results and exploration targets is based on and fairly represents information compiled by Mr Oliver Judd, a Competent Person whom is a Member of the Australasian Institute of Mining and Metallurgy. Mr Judd, a non-executive director of the Company holds securities in the Company. Mr Judd has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Judd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in prior market announcements and, in the case of exploration results, that all material assumptions and technical parameters underpinning the results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

All parties have consented to the inclusion of their work for the purposes of this presentation. The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

This Presentation has been approved by the Board of BPM Minerals Limited.

The company has reported information contained in prior ASX announcements and refers investors to announcements dated 7/7/25, 18/9/24, 5/2/24, 31/1/24, 30/1/24, 7/9/22 & 20/9/21 for additional information.



CORPORATE OVERVIEW

# Capital Structure

87.3M

Shares on Issue

70.3M

Options on Issue

BPMO - 38.4m @ 25c (exp. 11/9/25)  
BPMOB - 26m @ 15c (exp. 31/10/26)  
PR's and Unlisted Options – 5.97m

\$3.5M (Cash & Cash equivalents)

Cash balance (ASX - 30<sup>th</sup> April 25)  
Including \$1.5m Capricorn  
acquisition of Claw (ASX 9/7/25)

\$4.1M

Market Cap  
4.7c @ 14/07/25



## BOARD & MANAGEMENT



**PAUL LLOYD**  
Non-Executive Chairman

A Chartered Accountant with over thirty years commercial experience. Mr Lloyd operates his own corporate consulting business, specialising in corporate, financial and management advisory services. After commencing his career with an international accounting firm, he was employed for approximately 10 years as the General Manager of Finance for a WA based international drilling contractor working extensively in Australia, Asia and Africa. Mr Lloyd currently holds several executive and non-executive positions across a number of ASX listed resource companies.



**OLIVER JUDD**  
Chief Executive Officer

An exploration geologist with more than 17 years' experience in precious and base-metals exploration, previously held senior technical management positions with Talisman Mining Ltd, OMNI GeoX Pty Ltd, Capricorn Metals Ltd and Dreadnought Resources Ltd. He is a Member of Australasian Institute of Mining and Metallurgy and previously held the position of Exploration Manager with BPM.



**EMMANUEL CORREIA**  
Non-Executive Director

A founding director of Peloton Capital and Peloton Advisory with over 25 years' public company and corporate finance experience in Australia, North America and the UK and is an experienced public company director/officer prior to establishing Peloton Capital in 2011, he was a founder and major shareholder of Cardrona Capital which specialised in providing advisory services to the small/mid cap market in Australia. Mr Correia is currently a director of Top End Energy Limited and Helix Resources Limited.



**GREG SMITH**  
Non-Executive Director

Greg Smith commenced his career in 1975 and has worked over a wide cross section of minerals and countries including in North America, Australia, Asia, and throughout Africa. He was the exploration manager for Moto Gold Mines Ltd, responsible for the discovery of 22.5 million ounces of gold in the Democratic Republic of Congo (Kibali Mine). He is a Member of the Australasian Institute of Mining and Metallurgy.

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THE ACQUISITION

# The Forelands Gold Project

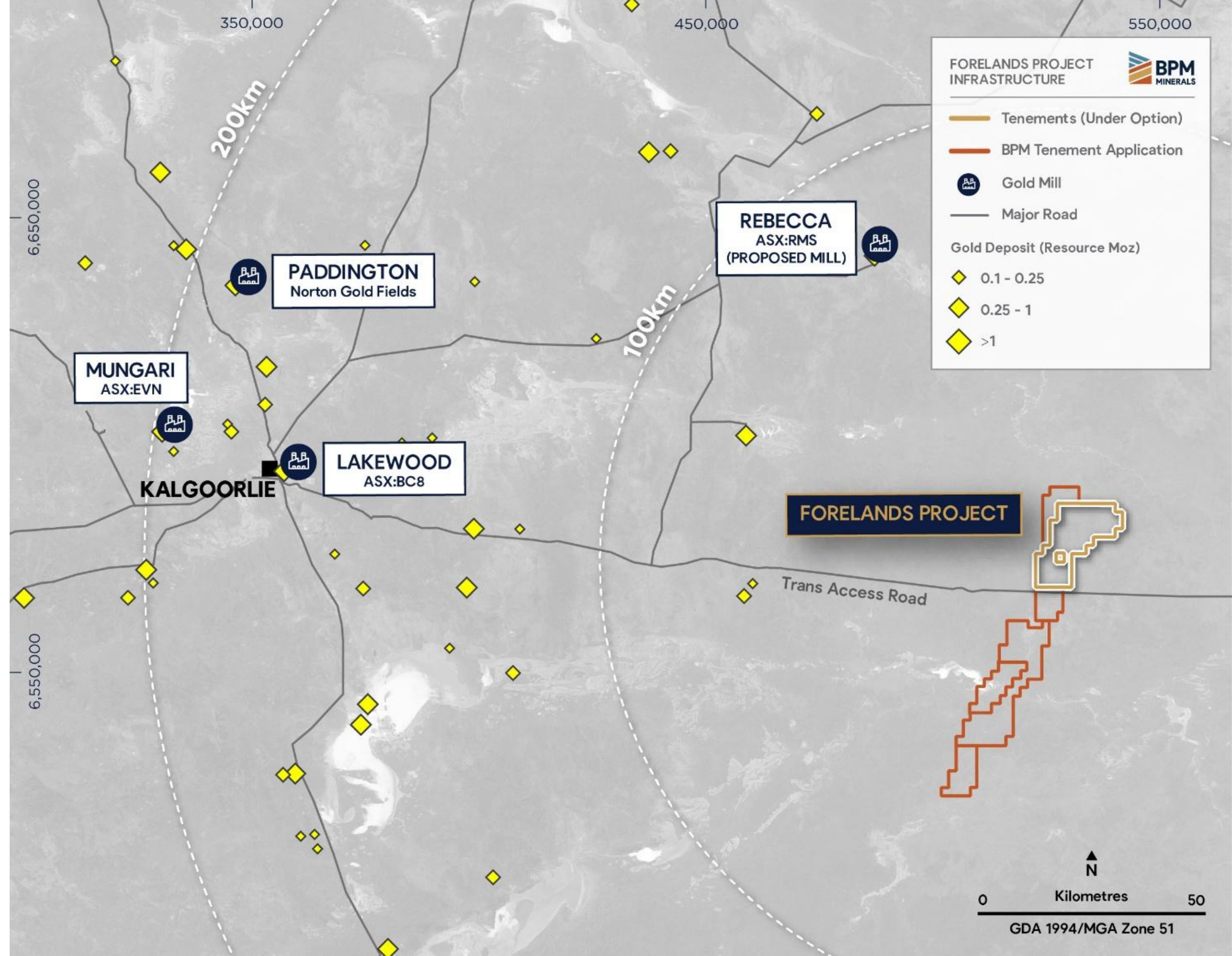
A gold opportunity with high-grade, near-surface, visible gold mineralisation

**630 km<sup>2</sup> landholding** on the Yilgarn Craton–Albany Fraser Orogen margin

Located **~150 km east of Kalgoorlie**, on the Trans-Access Road, near multiple operating mills

**Near term drilling and resource conversion** on granted tenure at Beachcomber

**75 km of largely untouched strike:** District-scale landholding provides a multi-year **discovery pipeline**



FORELANDS GOLD PROJECT

# The Right Rocks

## First-mover advantage in Tier-1 geological setting

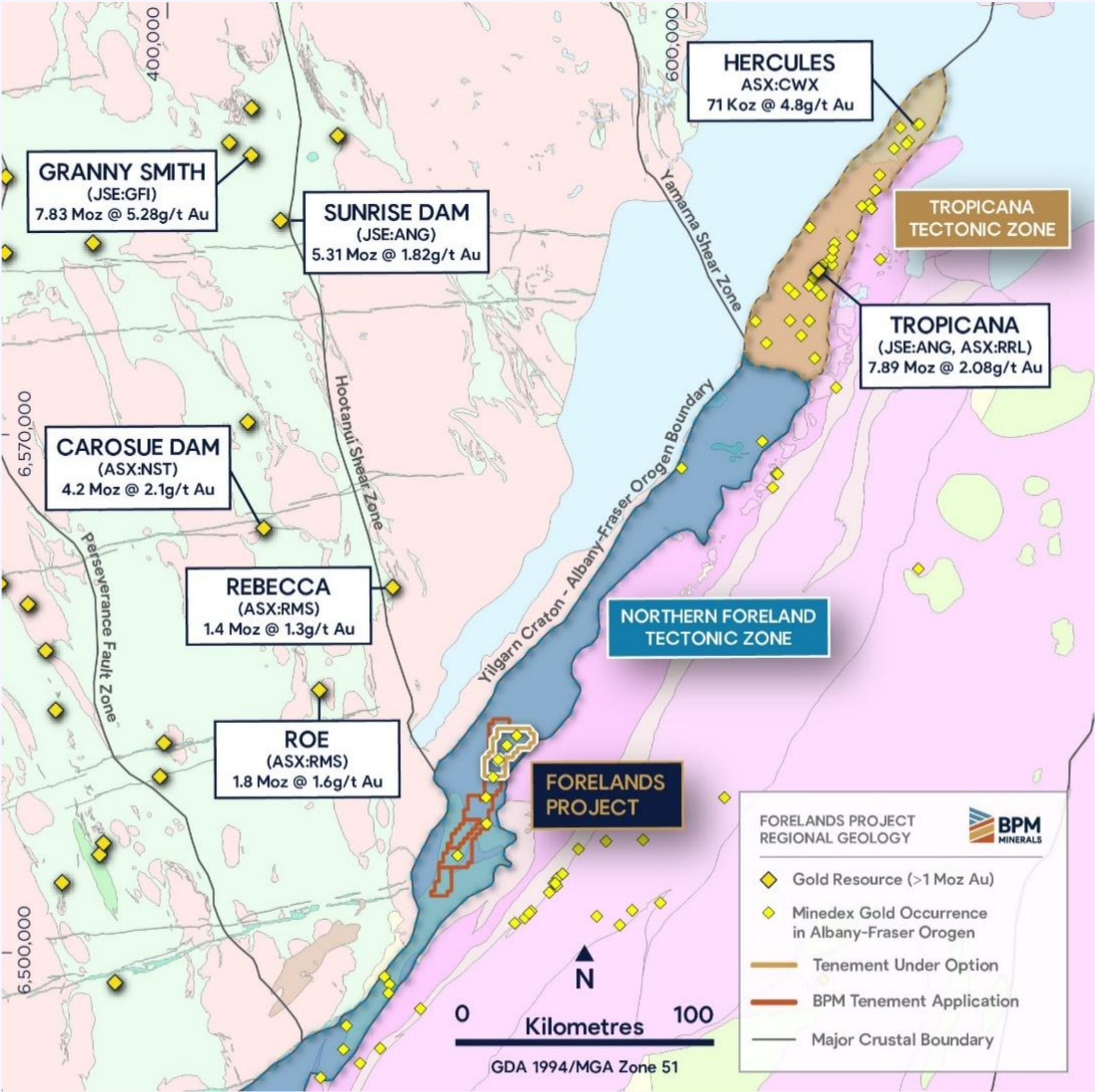
**Similar tectonic setting to AngloGold Ashanti’s Tropicana:** Geological setting is directly analogous to Tropicana (7.89Moz @ 2.08 g/t)<sup>1</sup> and Hercules (71koz @ 4.8g/t)<sup>2</sup> just 220km away

**Ingredients of a major gold system:** Forelands and Tropicana are located at the major intersections of the Hootanui and Yamarna shear zones, and the Yilgarn-Albany Fraser boundary. This structural setting is believed to play a key role in focusing large-scale gold systems

**Right structures:** Lies within a proven gold-bearing geological domain with key regional mineralised structures; the Cundeelee Fault and Yellow Dam Shear Zone running through the Project

**High grade, bulk tonnage deposit potential:** Gold has been intersected in multiple styles, including stacked quartz lodes with visible gold and broader sulfide-rich zones, both present at Beachcomber and Beachcomber Northwest prospects

1 – Regis Resources Ltd – Annual Mineral Resource, Ore Reserves and Exploration Update : ASX media release – 17<sup>th</sup> June 2024  
2 - Carawine Resources Ltd – High Grade Gold Mineral Resource for Hercules: ASX and media release, 19th October 2022



FORELANDS GOLD PROJECT

# Beachcomber Prospect

## Phase-1 drilling – Preparing for a maiden resource by mid-2026

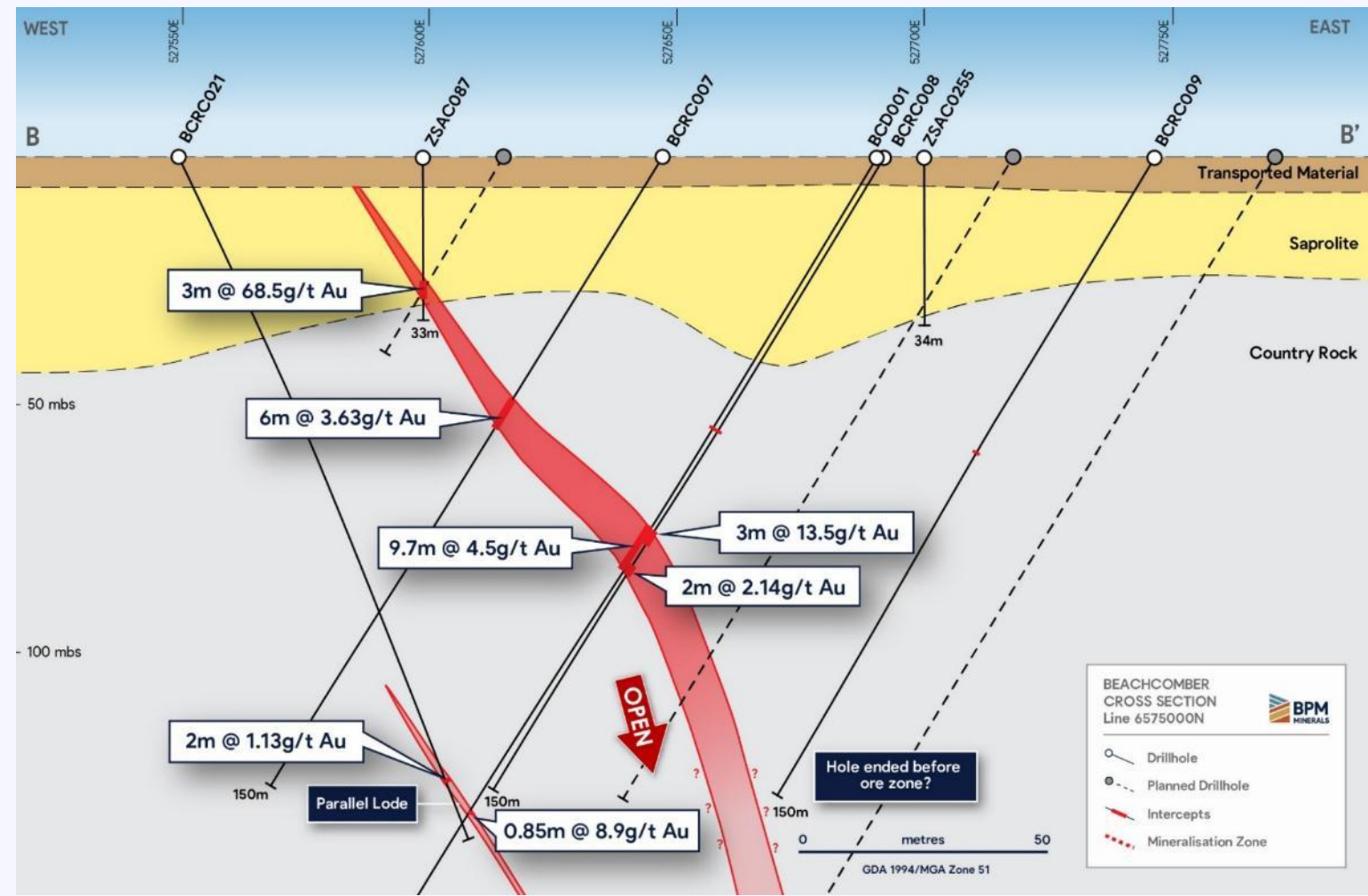
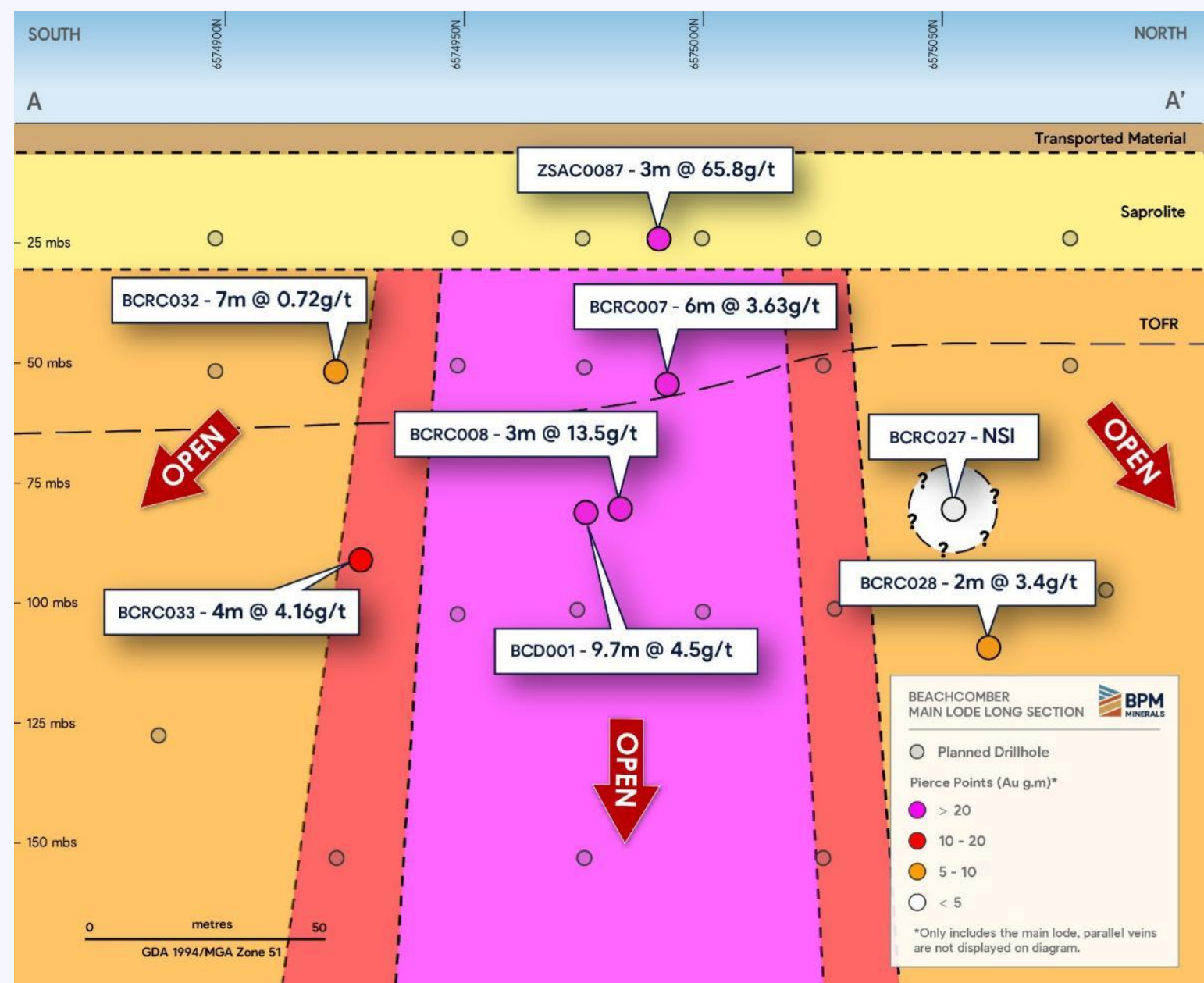
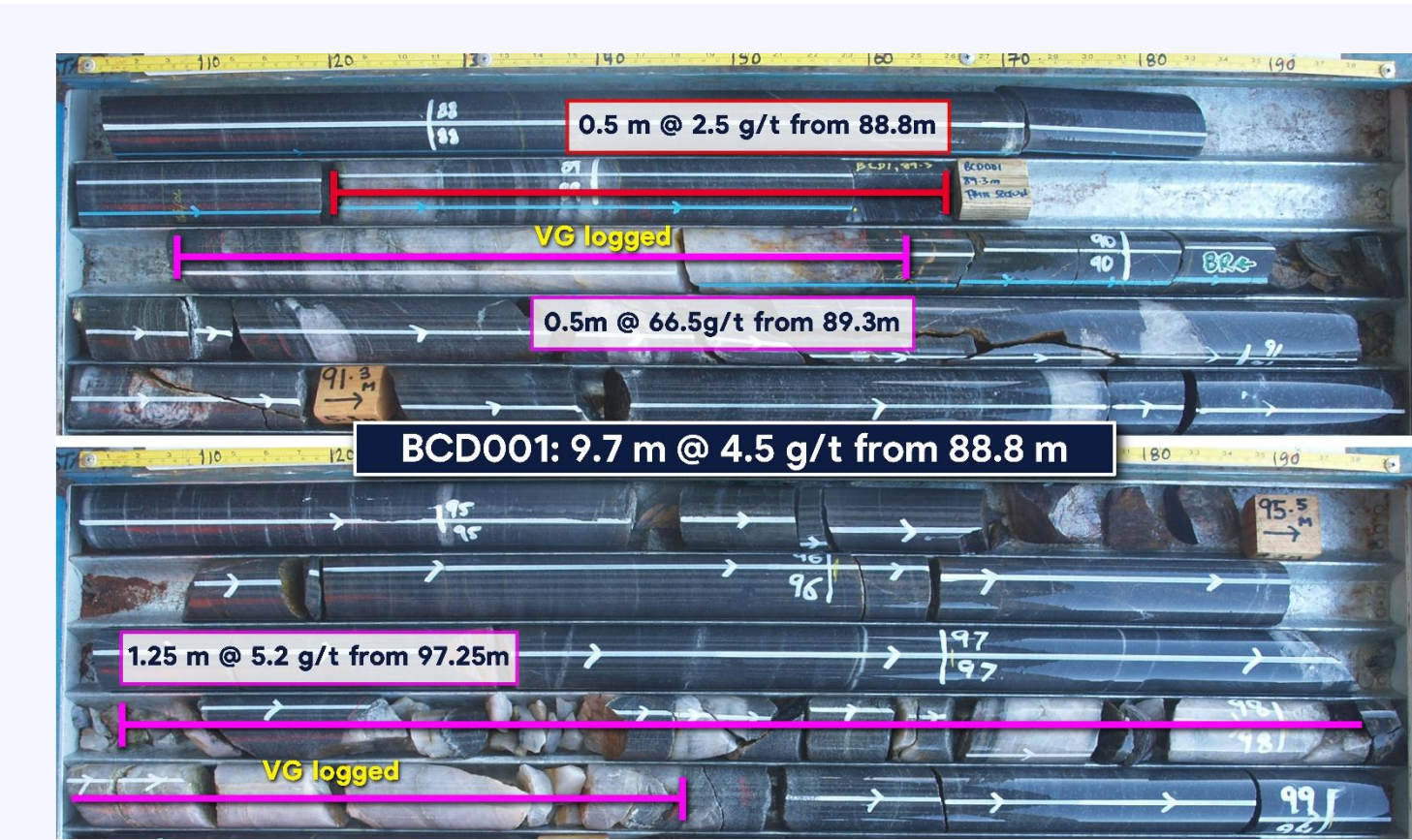
Untouched for 15 + years: last holes by AngloGold Ashanti in 2009

Granted tenure with 3,000m RC resource definition drilling planned for Q3 2025

- Key Intercepts include:
- ZSAC087 - 3m @ 65.8 g/t Au from 25 m (supergene)
  - BCD001 - 9.7m @ 4.5 g/t Au from 88.8 m inc. 0.5m @ 66.5 g/t Au (visible gold)
  - BCRC008 - 3m @ 13.5 g/t Au from 90 m
  - BCRC007 - 6m @ 3.63 g/t Au from 58 m
  - BCRC035 - 2m @ 4.73 g/t Au from 148 m to EOH (hole ending in 8.47 g/t)

A high-grade lode with near-surface, visible gold

Large gold system: Broad, shallow zones such as 42 m @ 0.38 g/t and 14 m @ 0.63 g/t at the proximal Beachcomber Northwest Prospect demonstrate scale potential



# A Large Underexplored Opportunity

**75 km of largely untouched strike. District-scale landholding provides a multi-year discovery pipeline**

Proven bedrock mineralisation beyond Beachcomber:

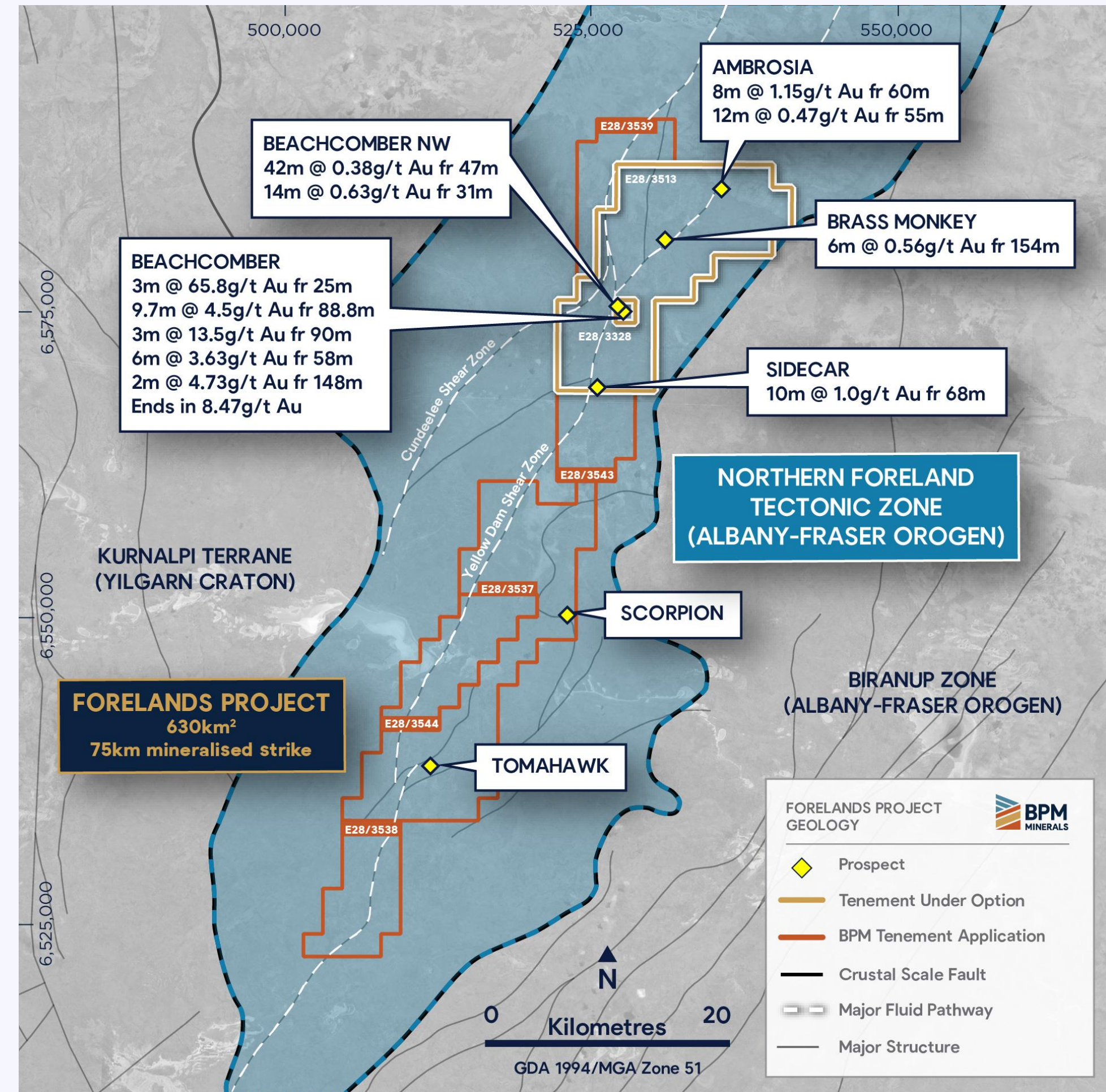
- **Ambrosia – 8 m @ 1.15 g/t Au**
- **Sidecar – 10 m @ 1.0 g/t Au**
- **Brass Monkey – 6 m @ 0.56 g/t Au**
- **Additionally, 40 + historic drill holes have intersected > 1 g/t Au**

Further exploration upside demonstrated by:

Untested key structural corridors along the Yellow Dam and Cundeelee Shear Zones where previous geochemical sampling was ineffective due to transported cover.

Multiple untested >20ppb Au geochemical surface anomalies

Geophysical processing, interpretation and new target generation under way with Dr. Barry Murphy (ASX:PDI & NYSE:AEM)



# Durack Project

## District scale tenement package in WA's emerging REE province

**Location:** East Kimberley, WA, ~100km NW of Halls Creek, 110km S of Wyndham

**Vast Potential:** 494km<sup>2</sup> tenement in a new REE province with 100km+ of prospective strike, securing BPM's first-mover advantage

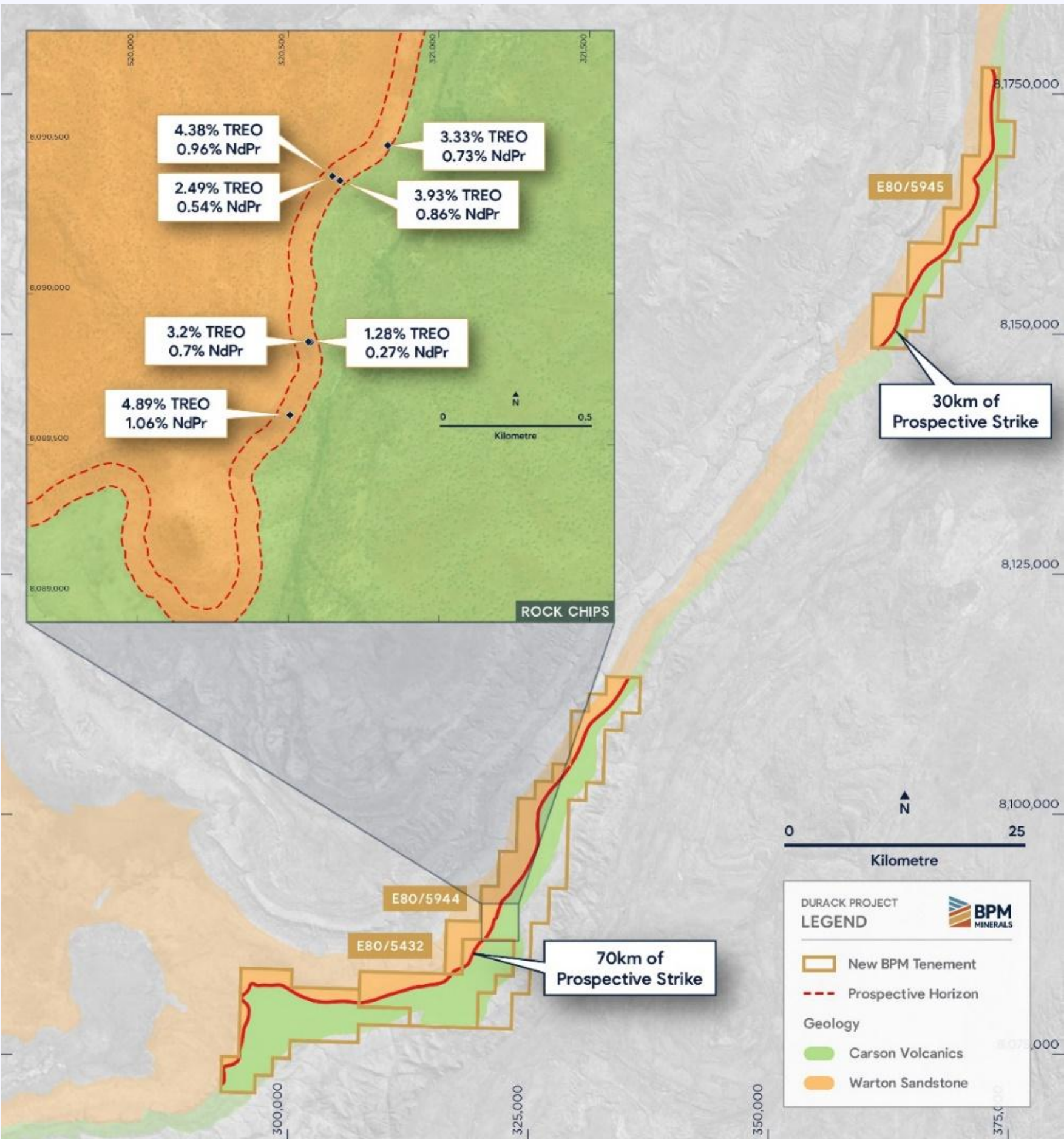
**Prospectivity:** High-grade REE results from multiple rock chips in a heavy mineral-bearing sandstone unit including:

- 4.89% TREO including 1.06% Nd<sub>2</sub>O<sub>3</sub> + Pr<sub>6</sub>O<sub>11</sub>
- 4.38% TREO including 0.96% Nd<sub>2</sub>O<sub>3</sub> + Pr<sub>6</sub>O<sub>11</sub>
- 3.93% TREO including 0.86% Nd<sub>2</sub>O<sub>3</sub> + Pr<sub>6</sub>O<sub>11</sub>

**The Right Host:** Coarse-grained monazite, the dominant REE-bearing mineral, is hosted in heavy mineral-rich bands within shallowly dipping sandstone (~10°) of the Proterozoic Warton Sandstone Formation

**Critical Minerals:** REEs are classified as critical by the Australian government, which is funding projects to make Australia a global REE hub

Option Agreement to acquire Project pending technical due diligence and access approvals



The Durack Project: Tenement are currently in the application process, with anticipated timelines for granting reflecting standard procedural durations.

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# Why Invest

- Forelands acquired:** High-grade, near surface, visible gold across multiple prospects open in all directions including Beachcomber.
- Near-term JORC resource potential:** Granted tenure at Beachcomber with mineralisation open in all directions, primed to potentially convert high-grade mineralisation into a maiden JORC resource
- Long-term growth opportunity:** 75 km of largely untouched strike provides a multi-year discovery pipeline
- Prime location:** Strategically located ~150km east of Kalgoorlie, adjacent to the Trans-Access Road, proximity to multiple operating mills within a 200km radius
- Aggressive exploration planned:** Situated in a world-class gold terrain with a ~630 km<sup>2</sup> landholding in the Albany Fraser Orogen, analogous tectonic setting to 8 Moz Tropicana
- Right deal for shareholders:** Non-dilutive - \$120,000 option fee, exploration activities allowed before decision to exercise option in 12-15 months (~13.4m shares)
- Well funded explorer:** Circa \$3.5m cash (including cash equivalents) in the bank (ASX: 9/7/25 – Sale of Claw Gold Project - \$1.5m initial consideration with additional \$1.5m in JORC resource and mining commencement based contingent milestones)

Next steps:





## Contact Information

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## Corporate Presentation

July 2025

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DURACK REE + Ti + Zr



WESTERN  
AUSTRALIA

SANTY Au + Ni + BASE METALS

CLAW PROJECT Au

FORELANDS PROJECT Au

PERTH