



ASX Release

CHAIR AND BOARD CHANGES AT VINYL GROUP

Melbourne, Australia, July 11, 2025: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, today announces that Mr Ken Gaunt has been appointed Chair, with Ms Linda Jenkinson continuing as non-executive Director. Additionally, Mr Steve Gledden and Mr Ben Katovsky will be stepping down from the Board of Directors with immediate effect.

Mr Gaunt, a founding investor and current Non-Executive Director, has been appointed Chair with immediate effect, following Ms Jenkinson's decision to step down as Chair, to dedicate more time to her new role as Chair & CEO of US-based bank, Vast Holdings, Inc. Ms Jenkinson will remain on the Board ensuring a smooth transition and continuity of both experience and independence for Vinyl shareholders and management.

Ms Jenkinson said:

"I am incredibly proud of what the company has accomplished during my tenure as Chair. Vinyl Group has transformed, scaled and established itself as a force in the music and media sectors. I look forward to supporting Josh and his team as Vinyl transitions into its next phase."

Mr Gaunt said:

"This marks the start of the next era for Vinyl Group. Josh and his team are energised, focused and ready to deliver on our short and medium-term goals. We have a 'can-do' mindset and are committed to creating additional value for all shareholders and stakeholders. Linda steps down as Chair with the business in a significantly improved and exciting position, having steered the Group from a sub-\$20 million market cap to circa \$150 million. I thank her for her efforts, wish her the best in her new venture, and look forward to continuing to work with her as we advance our growth strategy."

Mr Gledden and Mr Katovsky were nominated to the Board by Songtradr in April 2022 as part of a broader transformation plan launched in connection with a convertible note agreement entered into between Songtradr and Vinyl Group. Their appointments formed a key element of the governance and strategic initiatives tied to that agreement, during a period when the company faced structural and financial challenges.

Since that time, the transformation plan has been materially implemented. Under the Board's oversight, the company has undertaken a significant repositioning: it has expanded and diversified its revenue streams, substantially increased annual revenues, and placed the business on a path toward profitability within the next 12 months.



In a joint statement, Mr Gledden and Mr Katovsky said:

"We joined the Board to support the execution of a focused transformation agenda. With the majority of that work now implemented and the business showing clear signs of sustainable growth, we believe the time is right to begin the process of transition. Vinyl Group has a broader and more resilient commercial base today and is positioned to deliver profitability in the year ahead. It has been a privilege to support the business through this critical phase."

The Board thanks Mr Gledden and Mr Katovsky for their contributions and leadership. At this time, the company has no plans to replace their positions.

Authorisation and Additional Information:

This announcement was authorised by the Board of Vinyl Group Ltd

Vinyl Group Investor Relations:

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ABOUT VINYL GROUP

Vinyl Group is the heartbeat of an equitable music world, providing tech and media solutions that connect music creators, fans and brands. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. These include: Vinyl.com, a premier e-commerce platform with over 50,000 titles; Vampr, a social-professional network and talent marketplace with 1.6 million creators across 190+ countries; Jaxsta, the world's largest database of official music credits with over 380 million verified records; and Serenade, a Web3 pioneer in physical and digital collectibles, serving 200+ global artists. Meanwhile, the company's publishing arm, Vinyl Media, is home to a powerhouse of culture, premium content, and live experiences, operates Concrete Playground, Mediaweek, Tone Deaf, and licenses the Rolling Stone, Refinery29, and Variety mastheads in Australia.

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