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All amounts in AUD unless stated otherwise.

The information in this presentation with respect to the updated JORC compliant Mineral Resource Estimate for the MCB Project was announced by Celsius to the ASX on 12 December 2022. Celsius confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 12 December 2022 and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

The information in this announcement with respect to the outcomes of the Scoping Study for the MCB Project was first released by Celsius to ASX on 1 December 2021. Celsius confirms that all material assumptions underpinning the production target and forecast financial information derived from the production target referred to in the announcement of 1 December 2021 continue to apply and have not materially changed.

The information in this presentation with respect to the Mineral Resource Estimate for the Sagay Project was first announced by Celsius to the ASX on 7 November 2022. An updated Mineral Resource Estimate was announced to the ASX/AIM on 06 February 2024 and Celsius confirms that it is not aware of any new information or data that materially affects the information included in the announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

The information in this presentation with respect to the Mineral Resource Estimate for the Opuwo Project was first announced by Celsius to ASX on 1 July 2021. Celsius confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 1 July 2021 and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

June Quarter Summary



MCB PROJECT SECURES FUNDING TO INITIATE EARLY WORKS

Bridging Loan agreements have been executed between Makilala Mining Company (MMCI) and Maharlika Investment Corporation (MIC) for a bridging loan facility of USD 76.4 million to complete an updated Feasibility Study, a Front-end Engineering and Design study (FEED) and initiate early works for the MCB Project

Bridging Loan funding drawdown has commenced to fund MCB project works

Ausenco contract signed

Drillcorp contract signed

Supporting consultant's contracts signed

On-site activity commenced in June

Focus on MCB financing of up to US\$260 million

- via an equity investment or equity and debt package by end of 2025
- including payment of all financing costs and fees

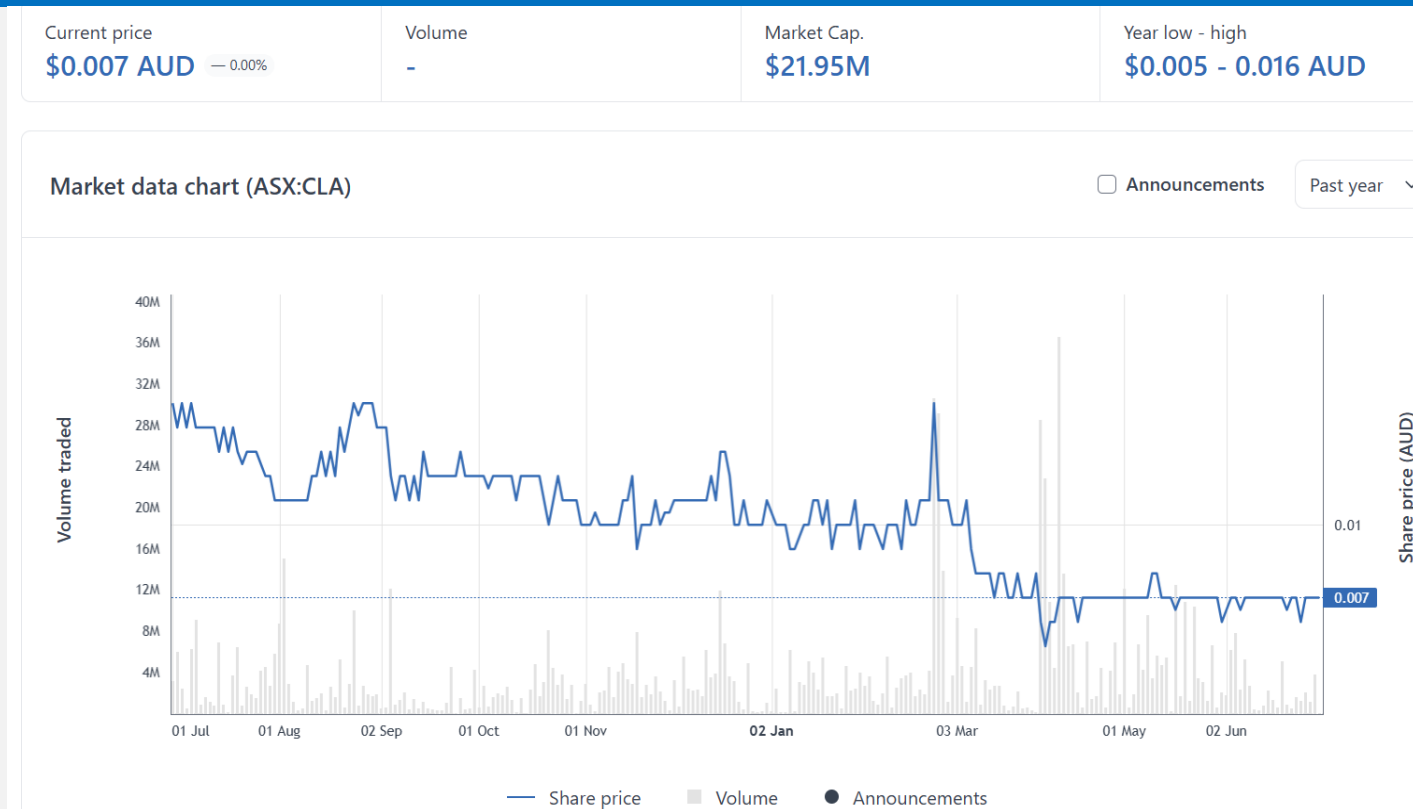
No additional fund-raising expected for 2025

- Zeus Capital has taken up the role of NOMAD and Broker for AIM
- SODOR and MMCI shareholding agreement extended

	March Qtr	YTD	Balance A\$M 31 Mar 25
Cash Operating	(.783)	(1.875)	
Cash Investing	(.526)	(1.700)	
Proceeds of financing	1.987	3.622	1.657

CLA Announcement dated 10 March 2025, 08 April 2025, 19 May 2025, 11 June 2025, 17 June 2025, and 27 June 2025

Share price Performance - CLA:ASX



- Share price performance has been affected by the number of capital raising activities in late 2024 and early 2025
- Full value of MCB project now apparent through external independent assessment
- The company share register is mainly very supportive retail shareholders

CLA Website: As at 1 July 2025

Top Shareholders



Top Holders Report

Celsius Resources Limited

Security Class(es): CLA - ORDINARY FULLY PAID SHARES

Display Top: 20

As at Date: 23-Jun-2025

Position	Holder Name	Holding	% IC
1	COMPUTERSHARE CLEARING PTY LTD <CCNL DI A/C>	341,585,114	10.89%
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	321,332,425	10.25%
3	CITICORP NOMINEES PTY LIMITED	182,680,953	5.83%
4	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	140,718,310	4.49%
5	BNP PARIBAS NOMS PTY LTD	93,679,122	2.99%
6	MR ANDREW GRAHAM PALLESON & MRS HUI PALLESON <PALLESON SUPERFUND A/C>	63,600,000	2.03%
7	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	37,038,262	1.18%
8	BNP PARIBAS NOMINEES PTY LTD <CLEARSTREAM>	35,604,728	1.14%
9	JSMINDUSTRIES SUPER PTY LTD <JSMINDUSTRIES SUPER S/F A/C>	35,000,006	1.12%
10	SILVERCORP METALS INC	35,000,000	1.12%
11	SHARESIES AUSTRALIA NOMINEE PTY LIMITED	34,078,725	1.09%
12	MR PETER PAUL KOZLOWSKI	32,900,000	1.05%
13	TORONGA PTY LTD	32,218,763	1.03%
14	MACDONNELL INVESTMENT GROUP PTY LTD	30,352,060	0.97%

Project Portfolio



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Celsius is a multi-project company with copper/gold **JORC resources in the Philippines with a total of 650Mt.**

MCB Project construction to commence in 2026 and production is expected to commence in 2027

Other exploration projects in the Philippines continue to progress at reduced pace and reduced cost

Namibia and Australian projects to be divested (reduce cost and deliver some cash - TBC)

Project	Mineralisation	Classification	JORC MRE (Mt)	Grade	Status
MCB	Copper/Gold	Measured	47	0.47% Cu 0.12g/t Au (0.2% Cu cut-off).	Initial Funding Secured
		Indicated	249		
		Inferred	32		
		Total	338		
Sagay	Copper	Measured	0.5	0.39% Cu 0.11g/t Au	Permitting
		Indicated	22		
		Inferred	290		
		Total	312		
Botilao	Copper/Gold	-	-		Exploration
Opuwo (Namibia)	Cobalt/ Copper/ Zinc	Indicated	45.3	0.12% Co 0.43% Cu 0.54% Zn	Asset for sale
		Inferred	180.2		
		Total	225.5		

Note for table of results: Calculations have been rounded to the nearest Mt of ore (to the nearest 100,000t where <10Mt), two significant figures for Cu and Au grade and to the nearest kt of Cu metal and kcozs of Au metal (to the nearest 100t where <10kt)

CLA Announcement dated 12 December 2022 and 06 February 2024

Highly Experienced Board and Management



JULITO SARMIENTO
Executive Chairman

An experienced Philippines lawyer with over 30 years specialising in mining, environment, social license, indigenous peoples, renewable energy, government relations and who has established close relationships with civil society, Church and local communities.

Neil is a qualified CPA and MBA. He has had a long career in the mining industry and holds a number of Director roles in private companies including operational mining companies. He brings years of corporate consulting and mining management.



NEIL GRIMES
Executive Director



PETER HUME
Non-Executive Director

Over 40 years' experience on major mining and construction development projects on lead roles throughout Australia, Philippines and internationally. With demonstrated experience in general management, project management, construction management, dispute resolution, infrastructure, process design, and concept planning, development to commissioning and operations.



ATTILENORE MANERO
Non-Executive Sustainability Director
Chief Sustainability Officer-Philippines

Ms. Manero is a dedicated ESG professional integrating sustainability into business strategies with nearly 20 years of experience in social and environmental impact management across infrastructure, energy, and mining projects, particularly with indigenous communities in the Philippines.

A Fellow of the Institute of Chartered Accountants of England and Wales and a Member of the UK's Chartered Institute of Securities and Investments. He founded Aer Ventures (formerly HD Capital) in 2011 where he is Managing Partner..



PAUL DUDLEY
Non-Executive Director

Mark brings a strategic and entrepreneurial approach to executing CLA's flagship projects. He has extensive substantial private investor experience in the resource sector, particularly in the mining industry.



MARK VAN KERKWIJK
Non-Executive Director



KELLIE DAVIS
Company Secretary

Over 20 years of experience in accounting and secretarial ASX Compliance, predominantly in the exploration and resources sector beginning her career in Audit with Ernst and Young.



PATRIQUE JANE DURAN
Chief Operations Officer- Philippines

Ms. Duran is a licensed Mining Engineer with a decade of combined experience in both government and private sectors, where she has taken on key leadership roles in the mining industry.

ESG Commitment



MCB Copper-Gold Project

Kalinga, Philippines



MCB: Our Top Priority



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Key Features

- Celsius' flagship project held by its Philippine affiliate, Makilala Mining Company, Inc.
- Located approximately 320km north of Manila.
- Tenement covers c.2,500 hectares.
- Mining Permit issued on 15 March 2024 and confirmed in April 2025. Company has exclusive rights to undertake exploration, development, and commercial production of copper and associated minerals for a period of 25 years, renewable for another 25 years.

Geology & Mineralisation

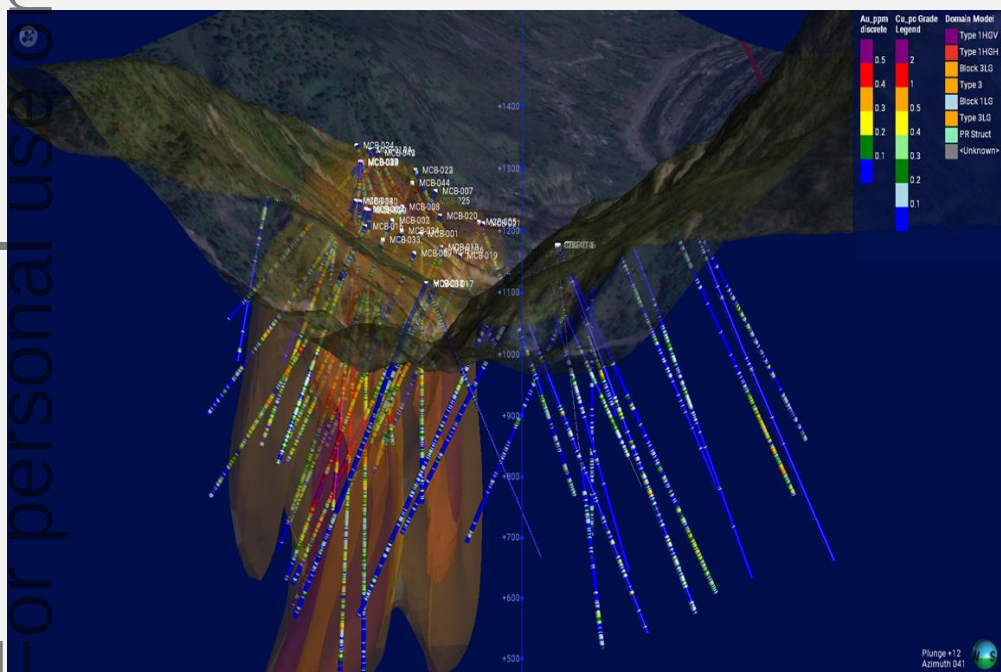
- The MCB deposit is porphyry style copper-gold mineralisation with a high-grade sub vertical core,
- 55 diamond drill holes completed from 2006-2022 with a cumulative drilling distance of 30,122m at a total cost of USD\$30.9M.

CLA Announcement dated 12 December 2022, 18 March 2024 and 08 April 2025

MCB | An outstanding Project



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Highlights

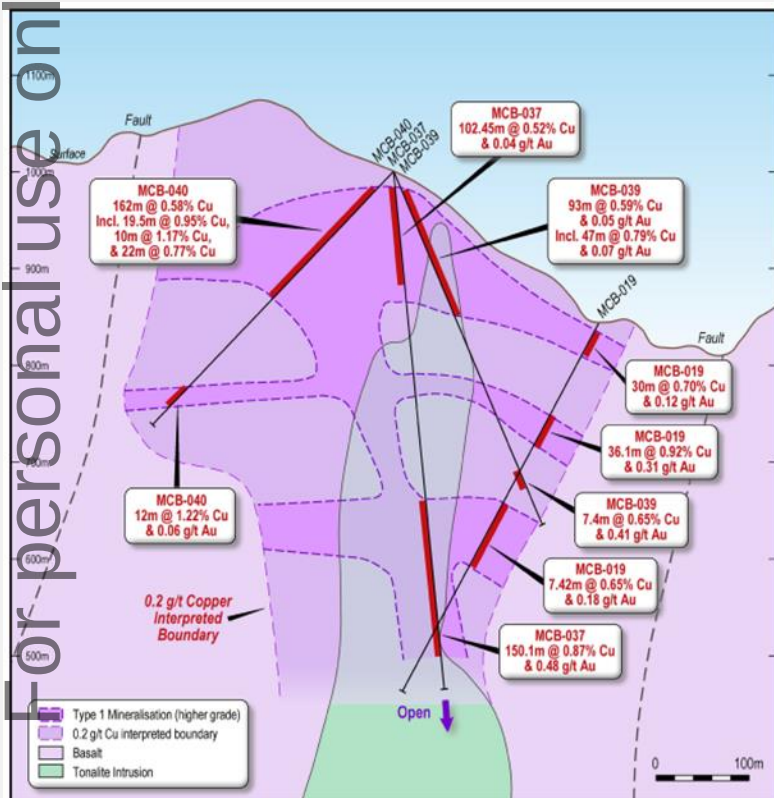
- **Best intersection of 611.4m @ 1.39% copper and 0.75 g/t gold from 32.5m (1.67% CuEq*).**
- Multiple internal higher-grade results confirmed:
 - **150.85m @ 1.90% copper** and 1.57 g/t gold from 207.15m (2.55% CuEq*)
 - **234.45m @ 1.90% copper** and 0.87 g/t gold from 391.55m (2.22% CuEq*), and
 - **77.55m @ 2.47% copper** and 2.12 g/t gold from 232.10m (3.34% CuEq*)
- Near surface high-grade copper including:
 - 10.5m @ 0.69% copper and 0.07g/t gold from 19.5m
 - 65m @ 1.73% copper and 0.37g/t gold from 66m

* The reporting of copper equivalent values (CuEq) was based on long term predicted copper prices of US\$4.0lb, gold price of US\$1,695/oz, and with copper and gold recoveries of 94.2% and 79%, respectively as defined in the reported study for the MCB Project. (See ASX announcement on 1 December 2021). Assumed copper and gold price predictions will vary with market conditions and this will be re-evaluated in future studies.

MCB Project | Mineral Resource Estimate



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Section 1 with the interpreted host rock geology relative to the defined copper mineralised domains.

JORC Mineral Resource Estimate (Dec 2022):

- Global Mineral Resource of 338Mt @ 0.47% Copper and 0.12g/t Gold (0.2% Cu cut-off).
- Contains approximately 1.6Mt of Copper and approx. 1.3Moz of Gold.

Type	Classification	Tonnes (Mt)	Copper Grade (%)	Gold Grade (g/t)	Copper Metal (kt)	Gold Metal (kozs)
Weathered	Measured	2	0.59	0.07	11	4
	Indicated	7	0.56	0.09	41	22
	Inferred	0	0.38	0.12	0	0
Total		9	0.57	0.09	53	26
Fresh	Measured	45	0.59	0.19	263	277
	Indicated	242	0.43	0.11	1044	883
	Inferred	42	0.52	0.11	218	153
Total		328	0.46	0.12	1525	1313
Combined	Measured	47	0.59	0.19	275	282
	Indicated	249	0.44	0.11	1085	904
	Inferred	42	0.52	0.11	219	154
Total		338	0.47	0.12	1578	1340

Note: Estimates have been rounded to the nearest MT of ore, two significant figures for Cu and Au grade, and to the nearest kt of Cu metal and kozs of Au metal. Some errors may occur due to rounding.

CLA Announcement dated 12 December 2022

MCB | High Grades & Recovery - Solid Economics



- Mine plan is focused on the high-grade Cu-Au portion of the MRE,
- 49 Mt at 0.85% Cu and 0.41g/tAu, 100% of which is classified as Indicated Resource
- Based on testwork to date, the planned copper concentrate is highly marketable

Annual Net Cashflow (USD millions)



Table 5. Annual Net Cashflow (USD millions)

Item	First 10 Years	Life of Mine (25 Years)
Ore Mined	20.2 Mt	48.8 Mt
Copper Grade	1.14%	0.85%
Copper Recovery	94.2%	94.2%
Gold Grade	0.54 g/t	0.41 g/t
Gold Recovery	79.0%	79.0%
Process Plant Throughput	2.28 Mtpa	2.28 Mtpa
Average Annual Copper Production (Payable)	22ktpa	16 ktpa
Average Annual Gold Production (Payable)	27 kozpa	19 kozpa
Initial Capital	USD 253M	USD 253M
NPV (Post-tax, 12% real)	N/A	USD393M
IRR	N/A	35%
Payback	2.3 years	2.3 years
C1 Cost (net of gold credits)	USD 0.56/lb	USD 1.11/lb

***Assumption: Cu = USD4.0/lb; Au = USD 1,695/oz** "Post-tax" includes statutory and corporate taxes. "Pre-tax" excludes Corporate tax only. Final tax position will be subject to negotiation with the Government of the Philippines.

Celsius has delivered:

- Mineral Production Sharing Agreement (MPSA) for MCB
- Indigenous People Free Prior Informed Consent (FPIC)
- Bridging Loan for USD 76.4 Million available from May 2025 - first tranche US\$10 million being drawn down as required
- Strong government support for responsible mining in the Philippines
- Strong community support from Kalinga and Balatoc area with Social Development Management Plan agreed
- ***Going forward to mine production at MCB in 2027***

CLA Announcement dated 15 November 2022, 18 March 2024, 24 September 2024, 24 February 2025, 08 April 2025

MCB Project | Permitting and Approvals



All permits received for Mining Development*



Sept. 28,
2022

Nov. 14,
2022

May 29,
2023

Sept. 27,
2023

Mar. 15,
2024

Sept. 4,
2024

* local permits for water, land clearing etc to be obtained

CLA Announcement dated 04 Oct. 2022, 15 Nov. 2022, 31 May 2023, 28 Sept 2023, 18 March 2024, 24 Sept 2024, 08 April 2025

MCB Project | Infrastructure



The MCB Project's mine plan is meticulously outlined to establish supportive infrastructure essential for sustaining and managing its operations seamlessly, from production to the delivery of concentrates.



Site Infrastructure

- The MCB Project will comprise an underground mine and surface infrastructures.
- The site layout includes a process plant, ancillary facilities, and a general admin facility.
- Concentrates will be transported from the plant site to the port facility by trucks using lined containers, via the 21-km main access road that is to be constructed.
- The containers will be stored in a laydown area near the port and delivered to the docking area once a vessel is available.
- Road alignment from mine site to port will be jointly developed by MMCI and the Provincial Local Government Unit.



Power Supply

- The Project's calculated 12-megawatt power demand will be sourced from the nearest substation of the National Grid Corporation of the Philippines at San Esteban, Ilocos Sur.
- Although existing power lines are available, it is expected that additional towers and overhead transmission lines will be necessary to cater operations.
- Alternative power sources may be tapped in the future when various renewable energy projects near the area become operational, including a geothermal power project and two other hydropower projects.



Site Water Management

- A freshwater impoundment and the underground water collection pond with estimated capacity of approximately 100,000m³ and 500,000m³, respectively, will be constructed to support site operations.
- A water treatment plant or clarifier will be installed after the collection dam to remove the impurities from the contact water before discharging to the Pasil River.
- The operation will use minimal fresh water with an average demand of 0.02m³/s, most of which will be recycled.

MCB Project | Project Financing Status



- **Bridging Loan agreement signed** with Maharlika Investment Corporation, the Philippines' sovereign wealth fund, for a bridge loan facility of USD 76.4 million.
- Maharlika Investment Corporation is a Philippine Government owned and controlled corporation mandated to manage the sovereign wealth fund of the Philippines. Its mission includes driving long-term national development by fostering job creation, accelerating poverty reduction, and promoting economic growth while achieving optimal investment returns.
- The Facility is intended to fully finance the updating of the Company's feasibility study ("**FS**") and Front-End Engineering Design ("**FEED**"), and partially funding early works development activities, including main access road in coordination with the Kalinga Provincial Government and skills-based training for the Balatoc community.
- The proceeds of the Facility marks a critical milestone in the Project's funding, enabling immediate commencement of work with the initial funding amount of USD10 Million. The first drawdown from this facility occurred in June.
- **Over the next few months, Celsius will focus on delivery of a project financing package with funds expected to be received from late this year.**
- **MMCI has a number of active mandates with finance groups including MIC to secure equity or debt & equity funding for MCB.**

CLA Announcement dated 24 February 2025, 08 April 2025, 17 June 2025

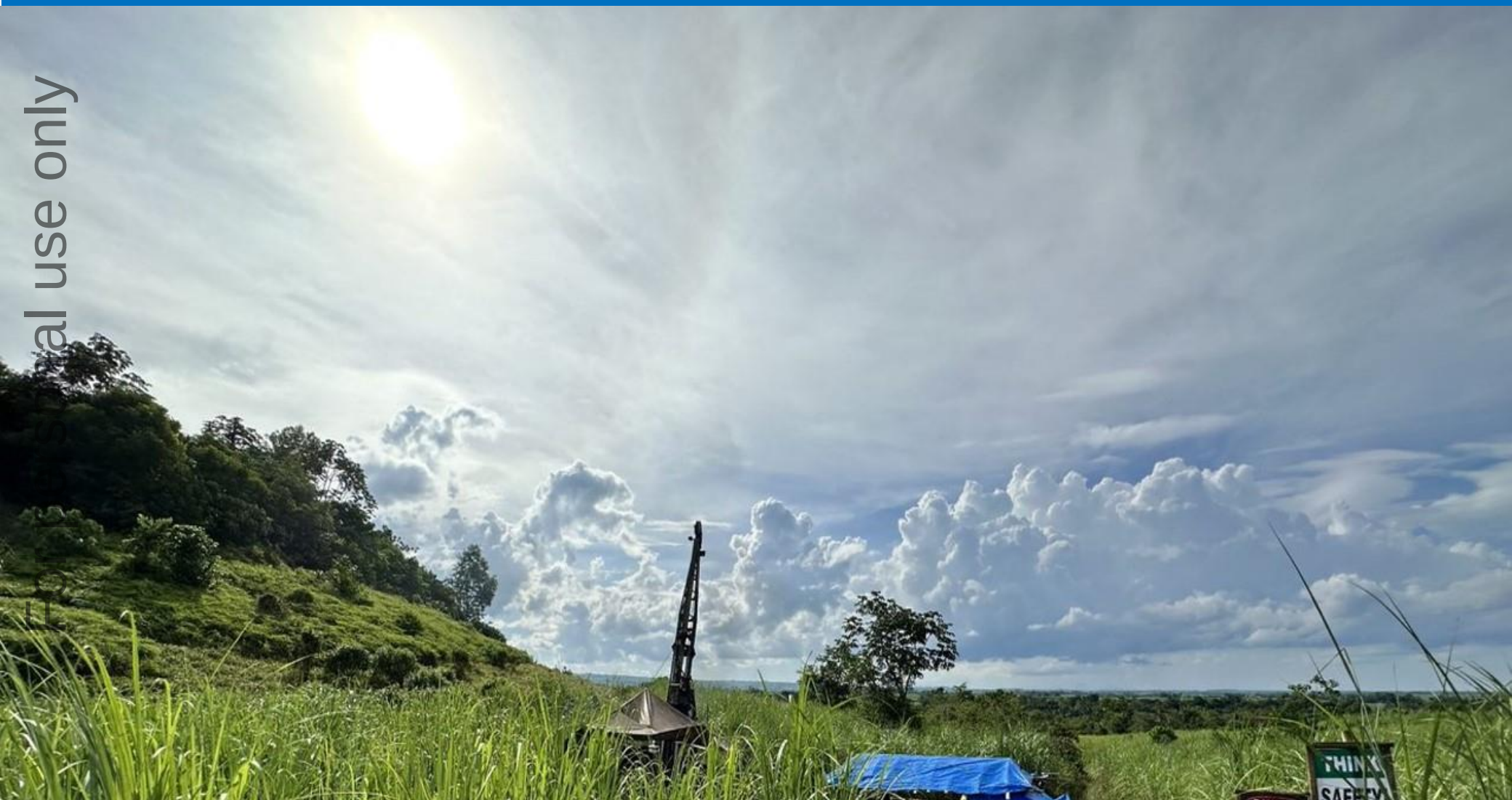
MCB Project - Anticipated Milestones



Period	Project	Anticipated Milestone	Anticipated Outcome
Q2 2025	MCB	Engagement of a Owners Engineer	FS update
Q2 2025	MCB	Contracting of a Drilling Company	Updating of Mine Plan and Construction foundations
Q3 2025	MCB	Updated Feasibility Study and Front-End Engineering (Updated commodity prices and mine plan optimisations)	Increased economic robustness
Q4 2025	MCB	Completion of full \$US253M Project Financing Agreement	Project Value Realisation
Q3 2025	MCB	Mandatory Compliances - Environmental/Safety/Community Development/FPIC Commitments/ISO Audits and Certifications	Confidence in project progression
Q1 2026	MCB	Award of Construction Contracts	Confidence in project delivery
2026-7	MCB	Main Project Construction	Confidence in project delivery
2027	MCB	Mine in Production - First ore shipping	Project Revenue Generation

Sagay Copper Project

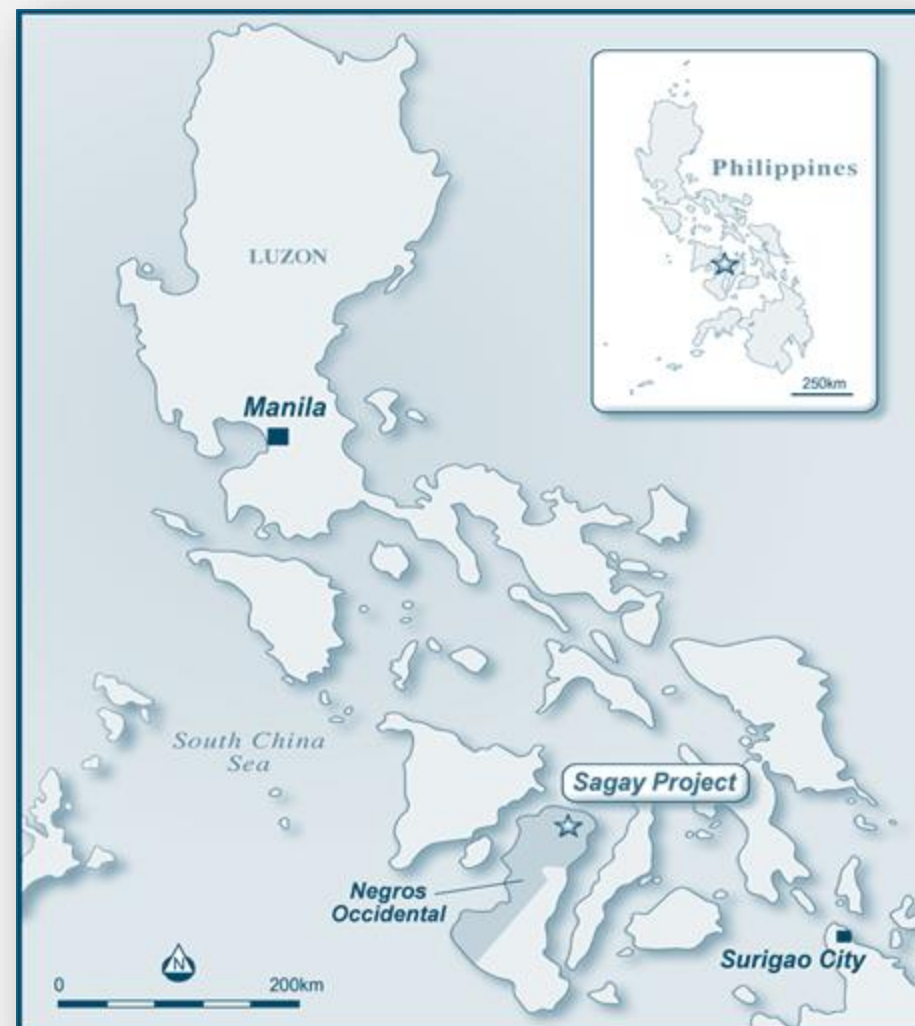
Negros Occidental, Philippines



Sagay Copper Project



- Sagay Copper Project is held by Tambuli Mining Company, Inc. (TMCI), a Philippine subsidiary of Celsius Resources, Ltd.
- Tenement area of ~1,780 hectares.
- Exploration since 2008:
 - geological mapping
 - gridlines preparations
 - soil and rock sampling
 - geophysical surveys consisting of induced polarisation, resistivity, and ground magnetics.
- 47 drill holes of 28,252.20m completed from 2012 to 2023 at a total cost of ~AUD\$14.7M.
- Large-scale deep porphyry copper-gold mineralisation discovered with a shallow, secondary supergene deposit west of the main porphyry deposit, which would be the first target to be developed.



CLA Corporate Presentation dated May 2024, 20 April 2021, 6 February 2024

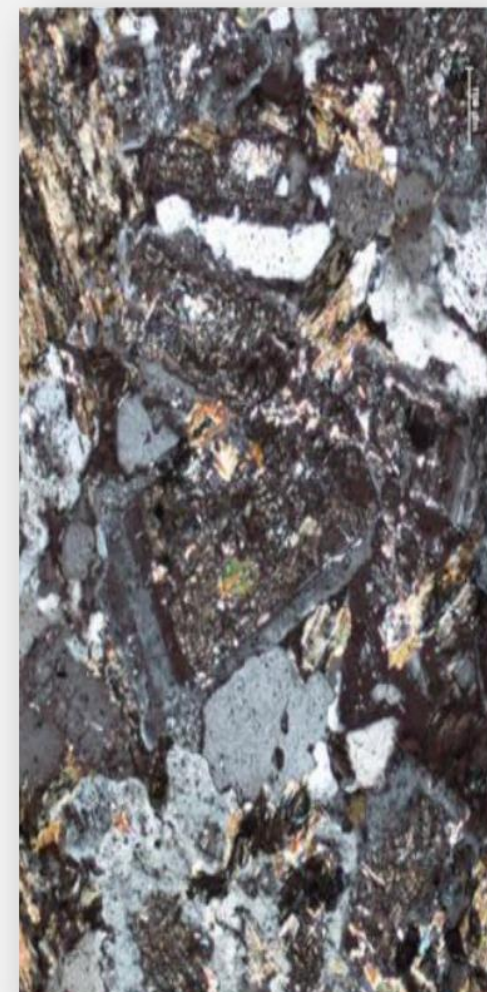
Sagay | Updated Mineral Resource



- Mineral Resource Estimate of;

Project	Mineralisation	Classification	JORC MRE (Mt)	Grade	Status
Sagay	Copper	Measured	0.5	0.39% Cu 0.11g/t Au	Permitting
		Indicated	22		
		Inferred	290		
		Total	312		

- Estimated 1.2 million tonnes of contained copper and ~1 million ounces of contained gold.
- Copper mineralisation is open in multiple directions, with further shallow targets untested.
- Mineralisation exists from near surface down to over 1.2km depth with strike lengths up to 1 km and true widths extending into the 100's of metres.
- The shallow copper zone offers Celsius the opportunity to investigate a low-cost start-up opportunity
- Feasibility study submitted to the Philippines Government.



CLA Announcement dated 08 January 2024 and 06 February 2024

■ An application for Declaration of Mining Project Feasibility (DMPF) was submitted to the Philippine Government in December 2023, along with the following key documents:

- Mining Project Feasibility Study Report
- Final Exploration Report
- Environmental Impact Statement Report
- Environmental Protection and Enhancement Program
- Final Mine Rehabilitation and/or Decommissioning Plan
- Social Development and Management Program
- Care and Maintenance Program

The DMPF remains in process with The Philippines Government Mines & Geosciences Bureau (MGB)

The approval of the DMPF and the EIA will lead to the issue of an Environmental Compliance Certificate (ECC)

Following the ECC, the MPSA permitting process will be undertaken.

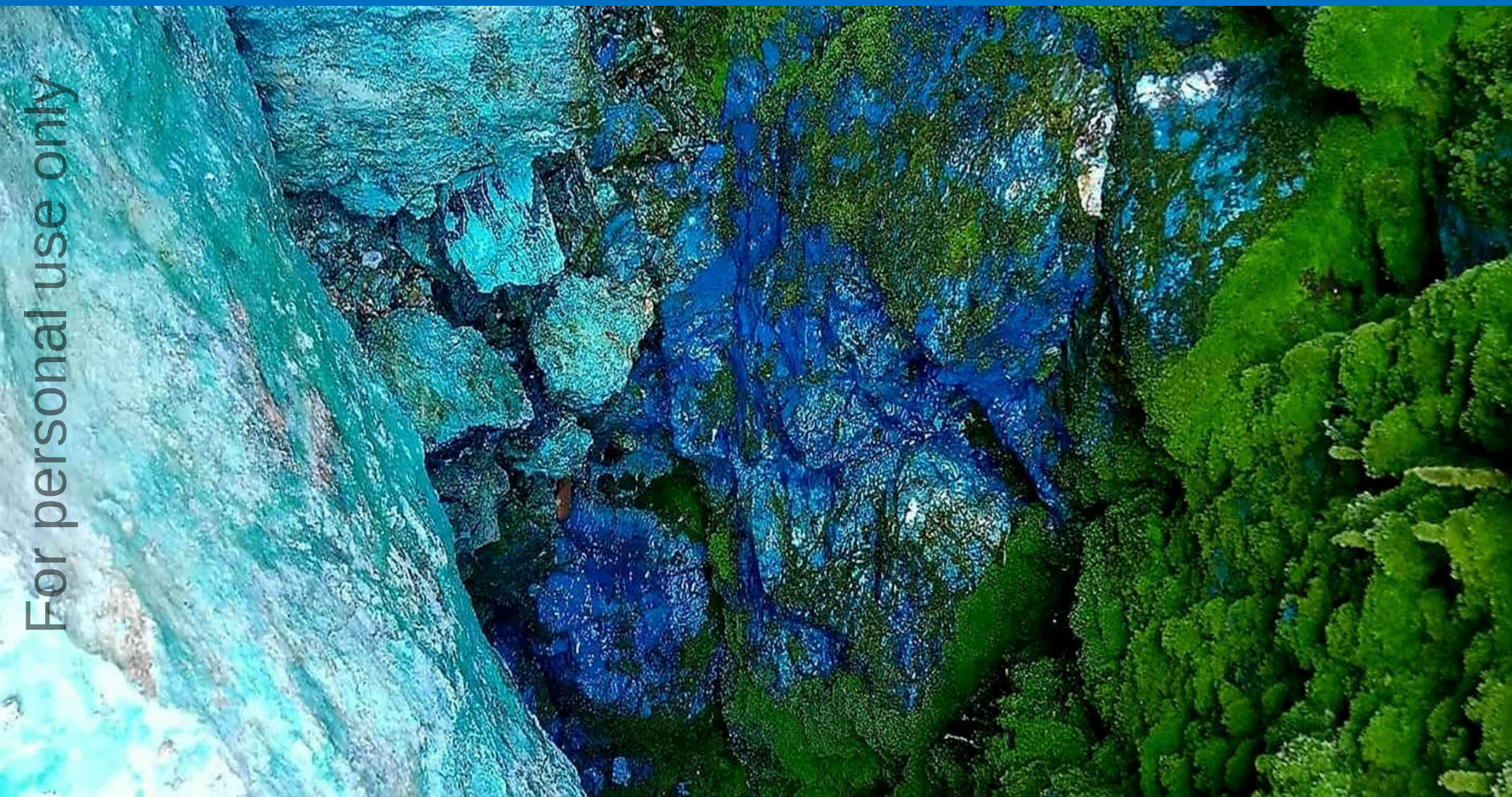
- *Exploration and permitting activity at Sagay will be deferred to focus on the crucial MCB development project in 2025.*



CLA Announcement dated 08 January 2024

Botilao Copper-Gold Prospect

Kalinga, Philippines



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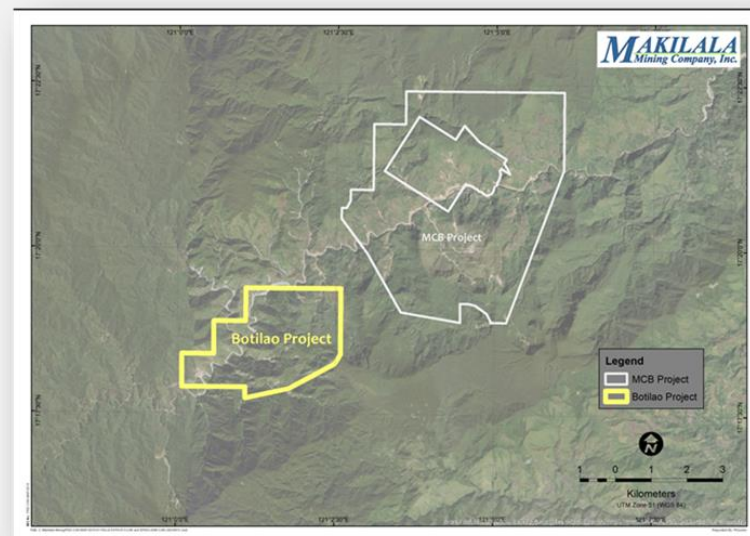
Botilao Copper-Gold Prospect

For personal use only



- Located in the Cordillera Administrative Region in the Philippines, ~320km north of Manila.
- Approximate area of 947 hectares, southwest and adjacent to the MCB Project.
- Exploration permit issued on 29 September 2023 along with an approved Exploration and Environmental Work Program.

- Copper-gold mineralisation in the area has historical copper grades up to ~1%.



CLA Announcement dated 7 August 2023, 20 June 2023

Botilao | Initial Exploration Works



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- The initial two-year exploration program was aimed to define the extent and distribution of the observed mineralisation along Botilao Creek.
- Exploration activities will focus on geochemical sampling and mapping to generate future targets for geophysical surveys and eventual diamond drilling activities.
- A new exploration program will be developed and filed with the regulators for a further two-year extension beyond the September 2025 expiry.
- Until the permit is renewed, expenditure will be reduced to a minimum.

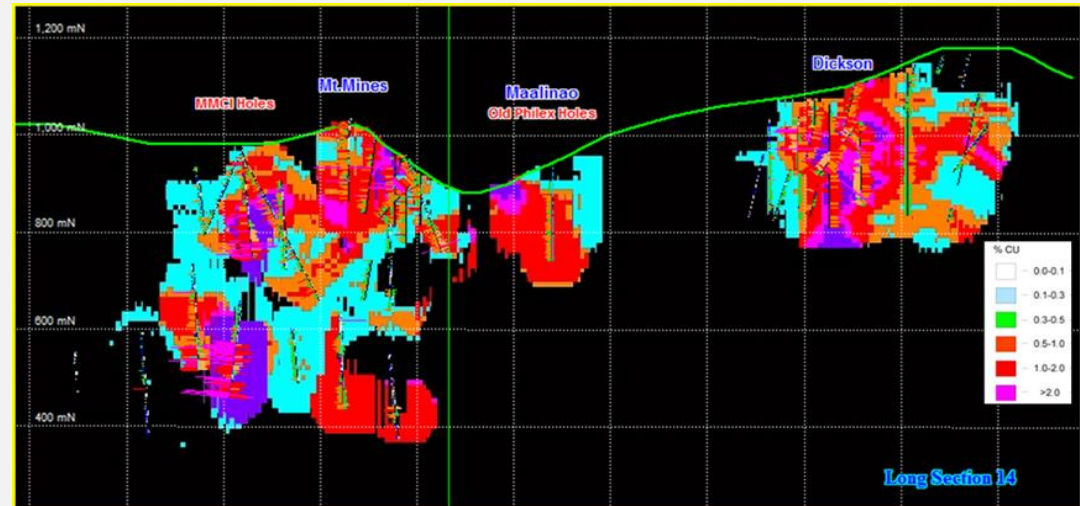


CLA Announcement dated 7 August 2023

Botilao | Exploration Upside

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Botilao is located close to MCB and has similar mineralisation. It may be found that MCB and this project, including the Maalinao Deposit located in between them, are part of one porphyry mineralisation zone.



Long cross section of the MCB Deposit with respect to the Maalinao-Dickson ore bodies



Panoramic view of the surface projections of the Mt. Mines deposit (MCB) and the Maalinao-Dickson Deposits

CLA Announcement dated 7 August 2023, 20 June 2023

Investment Summary



MCB Copper-Gold Project

- Initial CAPEX of US\$253m and payback period of 2.67 years
- Potential for 25-year mine life
- Mining Permit recently issued for a period of 25 years, renewable for 25 years
- Initial funding secured
- Huge potential for extending mine life through adjacent exploration tenement

Sagay Copper Project

- Significant JORC ore resources announced in MRE
- Clean copper concentrate
- Opportunity to develop low-cost, near-term sustainable approach
- DMPF application submitted

Botilao Copper-Gold Prospect

- Estimated copper grades of up to ~1% based on historical drilling
- Planning drill campaign in order to define MRE

- ✓ **MCB project preparing an updated Feasibility Study and FEED for planned copper-gold production from 2027 with expected low capital and operating costs and long operational life**
- ✓ **Sagay project with a JORC resource ready for permitting and future development**
- ✓ **Highly experienced Board and Management team with in-country project development experience and sovereign wealth fund funding secured.**

CLA Announcement dated 1 December 2021, 7 August 2023, 6 February 2024

EXPLORING, DEVELOPING and READY FOR MINING IN 2027

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