



ASX release

1 July 2025

FY25 natural perils and financial guidance update

IAG today provided an update on estimated natural perils for the financial year ending 30 June 2025 (FY25) and updated its FY25 financial guidance.

IAG will announce its FY25 results on 13 August 2025. The financial information below is based on management accounts, with the final results subject to audit review and Board approval.

FY25 natural perils experience

IAG's FY25 natural perils costs are estimated to be approximately \$1,080 million which is around \$200 million lower than the FY25 natural perils allowance. This includes over 4,000 claims lodged from the NSW Mid North Coast and Hunter Floods event during May, with an estimated net cost of approximately \$100 million.

FY25 reported insurance profit and margin guidance

Based on the natural perils cost favourability, IAG's FY25 reported insurance profit guidance range increases to '\$1,600 million to \$1,800 million', from '\$1,400 million to \$1,600 million'. Similarly, the reported insurance margin guidance range increases to 'towards the top end of the 15.5% to 17.5% range', from 'towards the top end of the 13.5% to 15.5% range'.

FY25 Gross Written Premium (GWP) growth

FY25 GWP growth is expected to be between 4% and 4.5%, which includes the impact of the Coles exit, adverse currency effects and multi-year workers' compensation premiums. Growth is around 8% in Retail Insurance Australia's direct business with positive customer and unit momentum.

As stated in the financial update on 15 May 2025, IAG is delivering solid GWP growth in direct home and motor segments in Australia, however the New Zealand commercial business is experiencing softer market conditions. IAG New Zealand expects to report broadly flat GWP growth in A\$ terms (up around 1% in NZ\$).

This release has been authorised by IAG's Continuous Disclosure Committee.

About IAG

IAG is the parent company of a general insurance group with operations in Australia and New Zealand. IAG's main businesses underwrite over \$16 billion of insurance premium per annum under many leading brands, including: NRMA Insurance, RACV (under a distribution agreement with RACV), CGU and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). For further information, please visit www.iag.com.au.

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