



ASX Announcement 30 June 2025

NH3 Clean Energy Raises \$710,000 to Advance WAH2 Clean Ammonia Project

NH3 Clean Energy Limited ('NH3' or 'Company') is pleased to advise that it has successfully raised \$710,000 (before costs) via a placement of fully paid ordinary shares to existing shareholders and new sophisticated investors including institutional participation ('Placement'). The Company will issue 23,666,667 fully paid ordinary shares ('Placement Shares') under the Placement. The funds to be received under the Placement are upsized from the Company's initial target amount of \$600,000.

Officers of the Company have subscribed for over 10% of the overall Placement, including \$51,499 from Company directors (being 1,716,633 Placement Shares) ('Director Participation Shares').

The Placement Shares will be issued under the Company's capacity under ASX Listing Rule 7.1A, other than the Director Participation Shares which are subject to shareholder approval at an upcoming general meeting.

The Placement was priced at \$0.03 per share, representing a 9.09% discount to the Company's most recent share price and a 1.35% premium to the one-month VWAP.

The funds raised under the Placement will be used to support NH3's next phase of development for the WAH2 Project, Australia's most advanced clean ammonia export and bunkering initiative. Specifically, proceeds will assist with:

- Progressing early workstreams and contractor engagement for FEED (Front-End Engineering and Design), expected to commence Q3 2025;
- Advancing commercial negotiations on ammonia offtake and strategic partnerships;
- Supporting project financing initiatives with institutional investors and infrastructure funds; and
- Ongoing government and stakeholder engagement, including pathways to secure approvals and multi-user infrastructure.

Chairman Charles Whitfield commented: "I would like to thank shareholders for their ongoing support of the Company and welcome some new shareholders to the register. This funding round has seen the Company continue the trend of attracting new sophisticated and institutional investors to the register that underlines the progress being made. The equity placement achieves a 67% premium to the last placement price while the convertible note conversion has achieved a 25% premium over the share price at the time of issue. This underlines management's continued focus on delivering progress and value creation on as efficient expenditure as possible as we seek to achieve the final milestones before FID for the WAH2 Project".

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Conversion of Convertible Notes

In addition, a notional value of \$900,000 of Convertible Notes issued in June 2024 are being converted into Shares removing \$900,000 (plus accrued interest) worth of Company debt. 49,867,397 fully paid ordinary shares will be issued pursuant to this conversion ('Conversion Shares'). Details regarding the Convertible Notes are included in the Company's ASX Announcement on 20 June 2024.¹

The issue of the Placement Shares, other than the Director Participation Shares, and the Conversion Shares is expected to take place by 5.00pm, Friday, 4 July 2025.

The Placement Shares and Conversion Shares will rank equally with the existing ordinary shares on issue.

Authorisation

This announcement has been authorised for release by the Board of Directors.

Investor & Corporate Enquiries

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About NH3 Clean Energy Limited

NH3 Clean Energy Limited (ASX: NH3) is an Australian company focused on *Future Energy* project development and *Future Energy* materials exploration and project development.

The Company is developing a business to deliver decarbonised hydrogen (low-emissions ammonia) into export and domestic markets at scale, via its WAH₂ Project. The Company plans to use renewable energy to the greatest extent practicable.

NH3 100% owns the McIntosh Nickel-Copper-PGE project and the Halls Creek Gold and Base Metals project in Western Australia. The Company has an earn-in arrangement on its McIntosh graphite property.

To learn more, please visit www.nh3ce.com or www.nh3cleanenergy.com

¹ See ASX Announcement dated 20 June 2024, 'Hexagon completes financing round to fund WAH₂ Project pre-FEED'.

