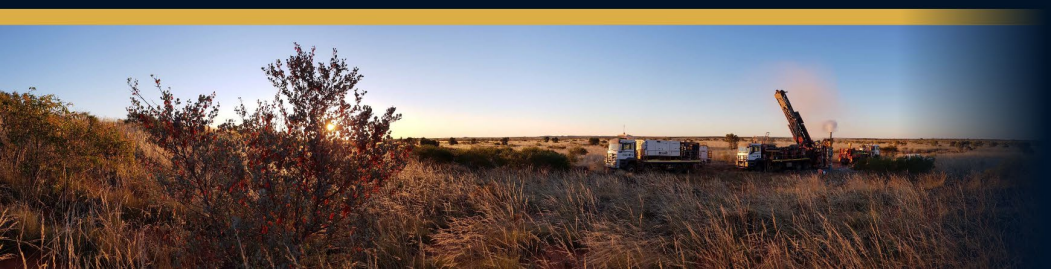


ANTIPAMINERALS

SIGNIFICANT NEW GOLD-COPPER DISCOVERY AT MINYARI DOME

High-grade results including 21m at 1.8 g/t gold and 0.06% copper from near surface

MINYARI GOLD-COPPER PROJECT

Antipa Minerals Ltd (ASX: **AZY**) (**Antipa** or **the Company**) is pleased to report assay results from the first batch of 66 holes completed as part of the ongoing CY2025 Phase 1 drill programme at its 100%-owned Minyari Gold-Copper Project, located within the world-class Paterson Province of Western Australia (Figure 1).

These results **confirm a significant new gold-copper discovery south of Fiama and Rizzo** and deliver **meaningful extensions to known mineralisation at the GEO-01 Deposit Main Zone particularly at depth**. These assays returned represent just 29% of the current programme and **validate Antipa's dual-track exploration strategy of growing the Minyari Dome resource and delivering new discoveries across its consolidated 4,100km² tenement package**.

Highlights

Discovery Drilling Delivers New Extensive Shallow High-Grade Gold-Copper Zones:

- **21m at 1.8 g/t gold and 0.06% copper** from 44m down hole in 25MYC0715, including:
  - **4m at 8.6 g/t gold**, 0.02% copper and 0.5 g/t silver from 44m down hole
- **41m at 0.16 g/t gold and 0.15% copper** from 4m down hole in 24MYA0293 *(vertical air core hole)*, including:
  - **8m at 0.32 g/t gold and 0.21% copper** from 20m down hole

Resource Growth Extensional Drilling Provides Step-Out Success Across Multiple-Zones:

- **15m at 2.0 g/t gold and 0.04% copper** from 336m down hole in 25MYCD0698
- **15m at 0.9 g/t gold and 0.12% copper** from 287m down hole in 25MYC0737, including:
  - **5m at 1.5 g/t gold and 0.14% copper** from 292m down hole
- **44m at 0.4 g/t gold and 0.06% copper** from 82m down hole in 25MYC0745, including:
  - **2m at 2.8 g/t gold and 0.05% copper** from 94m down hole
  - **1m at 1.9 g/t gold and 0.11% copper** from 118m down hole
- **7m at 1.1 g/t gold and 0.06% copper** from 130m down hole in 25MYC0687, including:
  - **2m at 2.9 g/t gold and 0.17% copper** from 134m down hole
- **5m at 1.1 g/t gold and 0.07% copper** from 78m down hole in 25MYC0688, including:
  - **1m at 3.6 g/t gold and 0.16% copper and 0.5 g/t silver** from 79m down hole
- **2m at 2.5 g/t gold and 0.20% copper and 0.4 g/t silver** from 81m down hole in 25MYC0695, including:
  - **1m at 4.2 g/t gold and 0.37% copper and 0.8 g/t silver** from 81m down hole

ANTIPA MINERALS LTD ABN 79 147 133 364
Level 2, 16 Ord Street, West Perth, Western Australia, 6005
T +61 8 9481 1103 E admin@antipaminerals.com.au W www.antipaminerals.com.au

Mineralisation remains open at the GEO-01 Main Zone, GEO-01 Central, Fiama, Minella, and multiple prospects. Assay results from twenty RC holes completed at the Parklands target returned limited low-grade gold ± copper mineralisation. With multiple areas of mineralisation uncovered during the current campaign providing high-priority new targets, any further drilling at Parklands is contingent on further integrated interpretation.

Antipa's Managing Director, Roger Mason, commented

"These latest results represent further exploration success, expanding known mineralisation at multiple Minyari Dome deposits while simultaneously uncovering several new discoveries. In particular, the newly defined gold-copper zone south of Fiama and Rizzo represents a step-change for the broader Minyari Gold-Copper Project, while the extensions to GEO-01 and Minella reinforce our confidence in the scalability of the existing resource.

With drilling ongoing, and only approximately 30% of assays returned so far, we are very encouraged by the early outcomes of our largest-ever programme. In parallel, our Pre-Feasibility Study workstreams continue to advance, positioning Minyari Dome as a standout development opportunity in the Paterson Province."

CY2025 Phase 1 Minyari Gold-Copper Project Exploration Programme Outline

The CY2025 Phase 1 drill programme is scheduled to comprise 288 holes for 34,000m, incorporating air core, reverse circulation (**RC**) and diamond core drilling (including diamond core tails). The dual-purpose exploration programme has been designed to grow the existing Mineral Resource at multiple Minyari Dome deposits (Figures 2, 3 and 6) and test greenfield targets to deliver new discoveries across the broader 4,100km^2 Minyari Project tenement package (Figure 14).

Minyari Dome Deposit Growth Drilling Programme

- Targeting expansion of the existing near-surface Minyari Dome Mineral Resource, which currently stands at 2.4 Moz of gold, including 1.7 Moz at 1.6 g/t gold in the Indicated category[1].
- The focus was extending the resources at Minyari South and across the GEO-01 combined 1km x 700m opportunity footprint, including at the Main Zone, Minella, Fiama and Central gold deposits, all of which remain open down-dip and in some cases along strike.
- This component of the programme has been completed and comprised 57 holes for 12,079.6m (54 RC holes for 10,810m, two diamond core holes for 697.4 and one diamond-tailed RC hole for 572.2m).
- Assay results received for approximately 25% of the resource growth drilling programme (15 RC holes and the RC component of one diamond-tailed RC hole) are included in this release.

Broader Minyari Project Discovery Drilling Programme[2]

- Scheduled to comprise 229 holes for approximately 21,218m, including 188 air core holes (12,200m), 40 RC holes (7,477m), one diamond core hole (1,200m) and one diamond core tail (341m).

[1] For full details refer to ASX release dated 17 September 2024, "100% Owned Minyari Dome Project Grows by 573,000 oz of Gold".
[2] Exploration programmes are subject to changes which may be made consequent upon results, field conditions and ongoing review.

- The focus was testing priority gold ± copper greenfield targets and existing prospects proximate to the Minyari Dome deposits including, but not limited to:
  - GEO-01 and Rizzo air core (2024) southern extensions (approximately 1.0km x 700m);
  - Minyari Depth Repeat target;
  - Minyari East Repeat target;
  - Parklands (approximately 2.6km x 1.4km area);
  - PP GRAV-02 (approximately 1.7km x 1.6km);
  - AL01 (approximately 6.0km x 2.0km area);
  - AL02 (approximately 2.7km x 1.2km area);
  - RPS Trend (approximately 4.5km x 1.0km); and
  - PA-5 (approximately 3.0km x 1.0km).
- The RC component of the discovery programme has been completed and comprised 40 holes for 7,477m, with the air core and diamond core components of this programme ongoing.
- Assay results received for approximately 30% of the completed component of the discovery drilling programme (22 RC holes and 28 air core holes excluding the assay results for all air core bottom-of-hole sample intervals which are pending) are included in this release.

The current programme of drilling is expected to conclude in late July 2025, with assay results to be reported in batches as they become available.

In addition to its active exploration drilling programmes, various Pre-feasibility Study (**PFS**) technical and non-technical workstreams have been advanced to further de-risk and refine the development opportunity at Minyari Dome whilst advancing the permitting process. With the completion of the RC and diamond core components of the Phase 1 drill programme, the PFS resource definition (**ResDef**) programme has commenced and is currently utilising two diamond core rigs and one RC rig.

Minyari Dome Development Project Growth Drilling: First Batch Results Summary

To date, results have been received for 15 holes of 57 completed holes, the majority (11) of which are from Minyari South, refer to Tables 1a-b and Tables 2a-b and Figures 2, 3, 6, 7 and 10 to 13.

GEO1 Prospect Area

GEO-01 is located approximately 1.3km south of the Minyari deposit and is defined by a large 1km x 500m mineralised footprint (Figures 2 to 5). Phase 1 drilling focussed on extending resources at multiple deposits, where high-grade gold mineralisation remains open down-dip and in some cases along strike (Figures 7 and 10 to 11).

Extensional resource targets tested at GEO-01 included:

- **Main Zone:** Three Phase 1 holes were completed (one RC, one diamond core, and one diamond core tailed RC hole), with results currently available for the RC hole and RC portion of the tailed hole. The later was designed to **test for extensions of the ore zone at depth and intersected thick high-grade gold ± copper mineralisation highlighting the potential for a significant resource increase** requiring follow-up drilling, including:
  - **15m at 2.0 g/t gold and 0.04% copper** from 336m down hole in 25MYCD0698, including:
    - **1m at 3.4 g/t gold, 0.06% copper** from 336m down hole; and
    - **1m at 3.1 g/t gold, 0.04% copper** from 345m down hole

- **Fiama:** Located approximately 330m southeast of the GEO-01 Main Zone, this zone features shallow gold ± copper mineralisation extending along a 300m of strike length, up to 120m across strike and to a vertical depth of 220m. The gold resource remains open in several directions. Eighteen Phase 1 RC holes were completed with results for an initial two holes, **both intersecting multiple zones of mineralisation**, with notable intersections including:
  - **15m at 0.9 g/t gold and 0.12% copper** from 287m down hole in 25MYC0737, including:
    - **5m at 1.5 g/t gold and 0.14% copper** from 292m down hole
  - **9m at 0.6 g/t gold and 0.06% copper** from 127m down hole in 25MYC0737, including:
    - **1m at 3.6 g/t gold and 0.31% copper** from 134m down hole
- **Minella:** Situated along Fiama's isoclinal fold-hinge, approximately 80m north of its western extent, mineralisation extends along approximately 300m of strike, up to 50m across strike and to a vertical depth of 100m, with the gold resource remaining open in multiple directions. Seven Phase 1 RC holes were completed with results available for the first hole completed, intersecting:
  - **44m at 0.4 g/t gold and 0.06% copper** from 82m down hole in 25MYC0745, including:
    - **2m at 2.8 g/t gold and 0.05% copper** from 94m down hole
    - **1m at 1.9 g/t gold and 0.11% copper** from 118m down hole
- **GEO-01 Central:** Situated between Main Zone and Minella, fold hinge and contact related gold mineralisation. The gold resource remains open in several directions. Four Phase 1 RC holes were completed, and results are pending.

Air core (late 2024 and recent Phase 1) and Phase 1 RC drilling at the surface geochemical target AL05 extended the Fiama and nearby Rizzo gold ± copper mineralisation trends by approximately 500m. These shallow air core and RC gold-copper intersections highlight the potential to significantly increase the resource in this area. Importantly, Antipa's access to AL05 was previously prevented by the Paterson IGO Farm-in Project boundary and provides an exciting new exploration opportunity.

Additional Resource Growth Targets

Additional resource growth targets tested as part of Phase 1 CY2025 drilling included (Figures 2, 3, 6 and 12 to 13):

- **Minyari South - Beneath and Southwest of Scoping Study Open Pit:** Tested both the depth and strike potential of high-grade gold mineralisation beyond the limits of the current open pit design. Fourteen Phase 1 holes were completed (13 RC and one diamond core), results are available for 11 RC holes.
- **Minyari Southeast:** Extends southeast from the southeast corner of the Minyari deposit beyond the limits of the current open pit design, with gold mineralisation remaining open down dip. Four Phase 1 RC holes were completed, and results are pending.
- **Minyari Northeast and Southwest - Inside Scoping Study Open Pit:** Focused on historically poorly tested zones within the northeast and southwest regions of the current open pit design. Three Phase 1 RC holes were completed, with results pending.
- **WACA Extension:** Tests the southeast strike potential of high-grade gold mineralisation beyond the limits of the current open pit design. Four Phase 1 RC holes were completed, with results pending.

Minyari Project Discovery Drilling: First Batch Results Summary

Following the recent reconsolidation of the Minyari Dome, Wilki, and Paterson Projects into a single 4,100km² tenement holding, Antipa now controls a district-scale gold ± copper exploration package with **multiple advanced greenfield targets and prospects (Figure 14)**.

Results have been received for 22 of the 40 RC holes and 28 of the 122 air core holes completed, with the majority of the RC holes (20) being from Parklands. Refer to Tables 1a-b and Tables 2a-b and Figures 2 to 6, 8, 9 and 14 to 15. Noting that the assay results for all air core bottom-of-hole sample intervals are pending.

Discovery Targets

The Phase 1 discovery programme is testing regional gold ± copper targets, existing prospects and conceptual targets within a 65km corridor which extends approximately 35km northwest and 30km southeast of the Minyari Dome development opportunity (Figure 14). Key areas of focus included:

- **GEO-01 and Rizzo:** Follow up of air core (2024) target for extensions to both Fiama and Rizzo in an area which Antipa's access to was previously prevented by the Paterson IGO Farm-in Project (tenement) boundary. Thirty-three Phase 1 holes were completed (18 air core and 15 RC), results are available for all air core holes and two RC holes. **Phase 1 drilling has discovered shallow gold-copper mineralisation across a large area (800m by 700m) highlighting the potential to materially increase the Minyari Dome Mineral Resource**. Significant follow-up RC drilling to investigate the largely untested broader 2km by 800m target area, including magnetic and aerial electromagnetic (**AEM**) conductivity anomalies, is in the planning phase. Notable Phase 1 intersections in this area include:
  - **21m at 1.8 g/t gold and 0.06% copper** from 44m down hole in 25MYC0715, including:
    - **4m at 8.6 g/t gold**, 0.02% copper and 0.5 g/t silver from 44m down hole
  - **32m at 0.13 g/t gold** from 24m down hole in 24MYA0292 (*vertical air core hole*), including:
    - **12m at 0.21 g/t gold** from 32m down hole
  - **41m at 0.16 g/t gold and 0.15% copper** from 4m down hole in 24MYA0293 (*vertical air core hole*), including:
    - **8m at 0.32 g/t gold and 0.21% copper** from 20m down hole
- **Parklands:** Parklands is a coherent gold and pathfinder surface geochemical anomaly extending 2.6km by 1.4km, under shallow cover (average 25m). It lies along the Chicken Ranch-Triangle gold corridor. Twenty Phase 1 RC holes were completed (Figure 15) with all results returning limited low-grade gold ± copper mineralisation predominantly from within metasediment host rocks (maximum downhole intersections of 4m at 0.11 g/t gold and 8m at 0.05% copper). Any further Parklands drilling will be contingent on completion of an integrated interpretation, including lithogeochemical and structural analysis.
- **GP05:** Brownfield air core target, including low-grade gold-copper mineralisation, associated with a magnetic anomaly 250m northeast of the GEO-01 Main Zone deposit. Four Phase 1 RC holes were completed, assays pending.
- **Chicane:** Brownfield RC and air core target, including high-grade gold-copper mineralisation, over a disrupted magnetic anomaly 400m southwest of the Minyari deposit. One Phase 1 RC hole was completed, assays pending.
- **Minyari Depth Repeat and Minyari East Repeat Targets:** Testing of the potential for repetitions of gold-copper mineralisation beyond the limits of the current resource and mine

design. One Phase 1 diamond core hole was completed to test the Minyari East Repeat target, with results pending. Drilling of a single diamond core hole in underway to test the Minyari Depth Repeat target.

- **PP GRAV-02:** Large-scale gold-copper gravity target covering an area of approximately 1.7km x 1.6km and located 10km west-southwest of Minyari. Thirty-one Phase 1 air core holes were completed, with assay results currently received for 10 holes returning no significant mineralisation.
- **AL01:** Large-scale air core (2022 and 2023) target, including low-grade gold mineralisation, covering an area of approximately 6.0km x 2.0km and located 18km north of Minyari. Forty-two Phase 1 air core holes were completed, with assays pending.
- **AL02:** Large-scale air core / RAB gold-copper target, covering an area of approximately 3.0km x 1.2km and located 9km north of Minyari. Fourteen Phase 1 air core holes were completed, assays pending.
- **Reaper-Poblano-Serrano (RPS) Trend:** Large-scale magnetic and RC gold-copper target, including high-grade gold mineralisation, covering an area of approximately 4.5km x 1.0km and located 30km north of Minyari. Phase 1 air core drilling in progress, 13 of 80 holes completed, assays pending.
- **Kali-WEM:** Aeromagnetic and AEM conductivity target covering an area of approximately 2.0km x 600m located 15km southwest of Minyari. Four Phase 1 air core holes were completed, with assays pending.
- **PA-5:** 800m long AEM conductivity target covering an area of approximately 3.0km x 1.0km and located 25km southeast of Minyari. Drilling is scheduled to begin at PA-5 shortly.

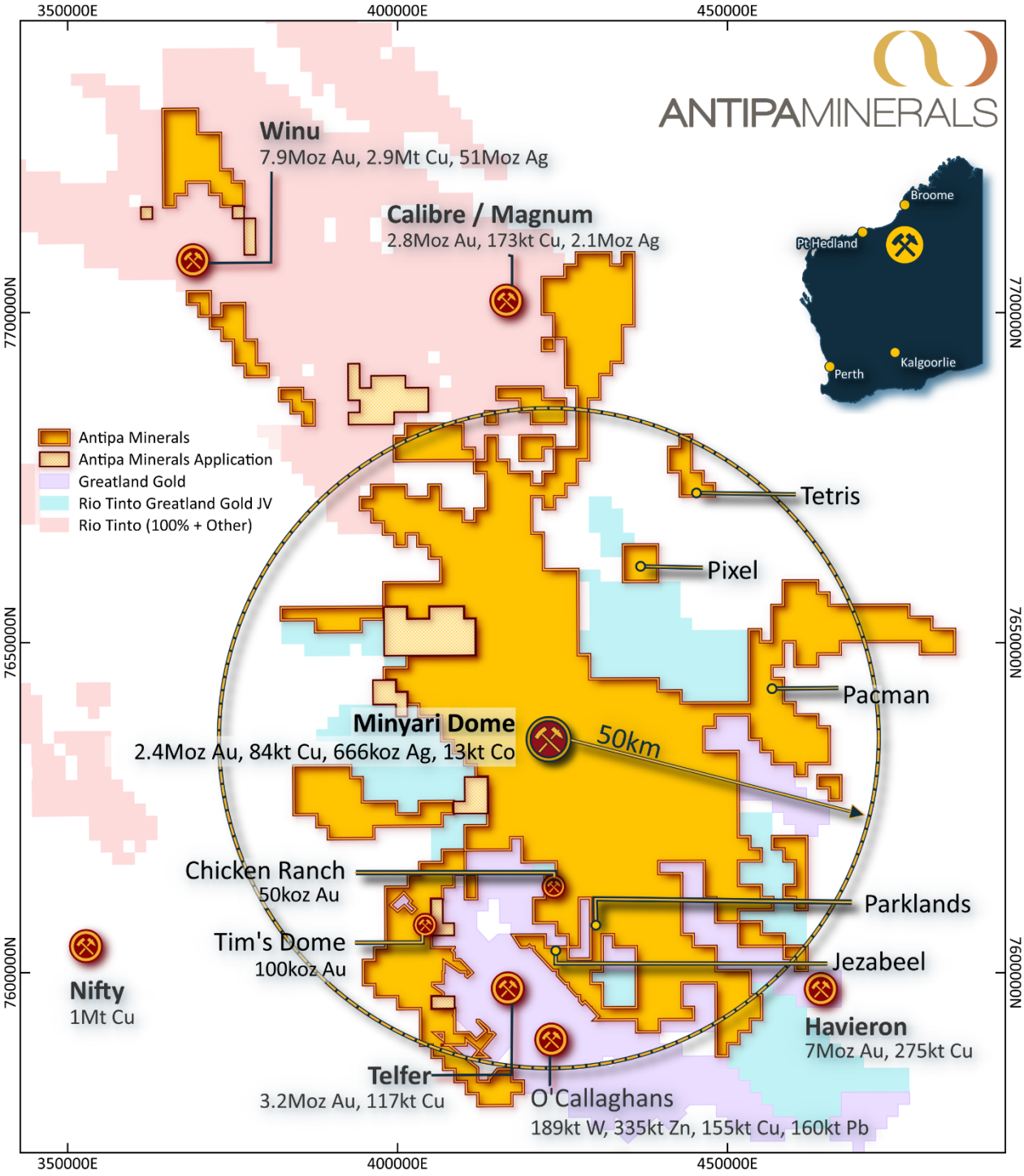


Figure 1: Plan showing location of Antipas 100%-owned, 4,100km² Minyari Project: Plan includes Greatland Gold's Telfer Mine, Havieron development project and O'Callaghans deposit, Rio Tinto-Sumitomo's Winu deposit, Rio Tinto's Calibre-Magnum deposits, and Cyprium's Nifty Mine[1]. Regional GDA2020 / MGA Zone 51 co-ordinates, 50km grid.

[1] Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". O'Callaghans refer to Newmont Corporation ASX release dated 23 February 2024, "PR as issued - 2023 Reserves and Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".

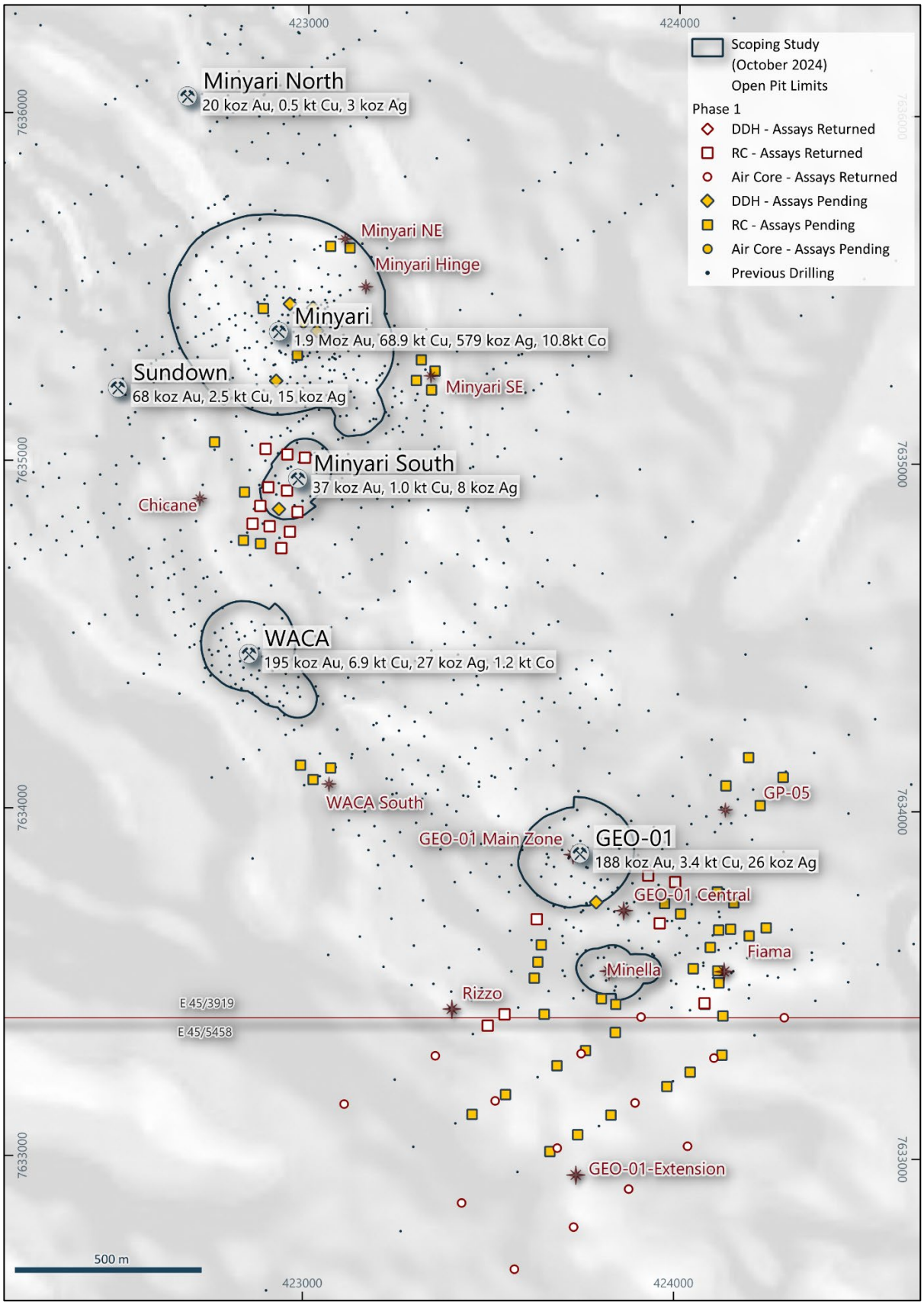


Figure 2: Map of the southern region of the Minyari Dome: Showing the 2024 Scoping Study open pit design limits, resource locations, prospect locations and the CY2025 Phase 1 RC, air core and diamond core drill hole collar locations and assay status. Note the boundary between tenements E45/3919 and E45/5458; Antipa's access to E45/5458 was previously prevented by the Paterson IGO Farm-in Project. NB: Regional GDA2020 / MGA Zone 51 co-ordinates, 1km grid.

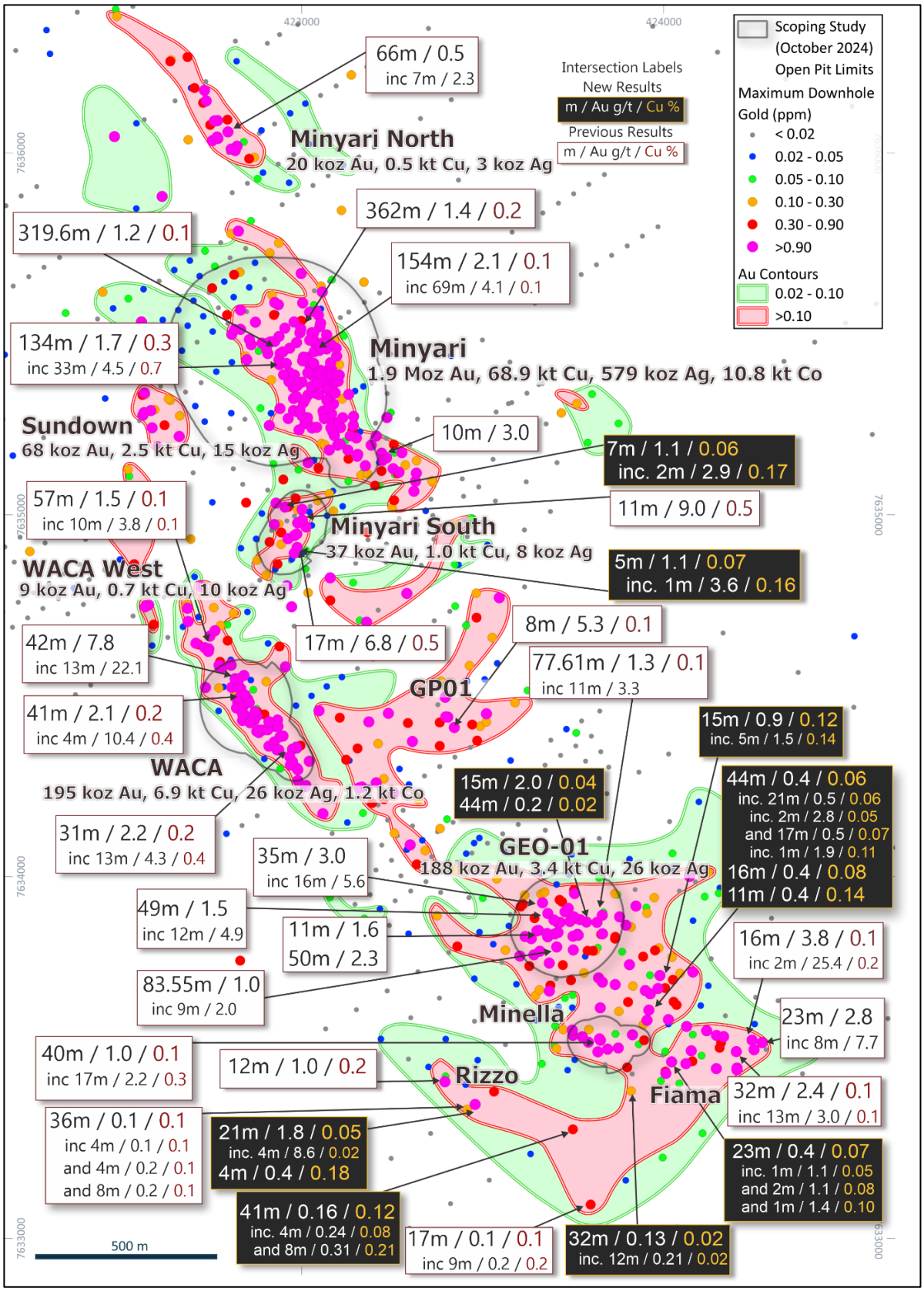


Figure 3: Map showing southern region of the Minyari Dome: Includes contoured maximum down-hole gold drill results, resource locations, 2024 Scoping Study open pit design limits, and prospect locations (including GEO-01 Main Zone, Fiama, Minella and Rizzo). Note the gold-copper discovery intersections across a large area (800m by 700m) extending the Rizzo and Fiama mineralisation 500m to the south into an area which Antipa's access to was previously prevented by the Paterson IGO Farm-in Project (tenement) boundary. NB: Regional GDA2020 / MGA Zone 51 co-ordinates, 1km grid.

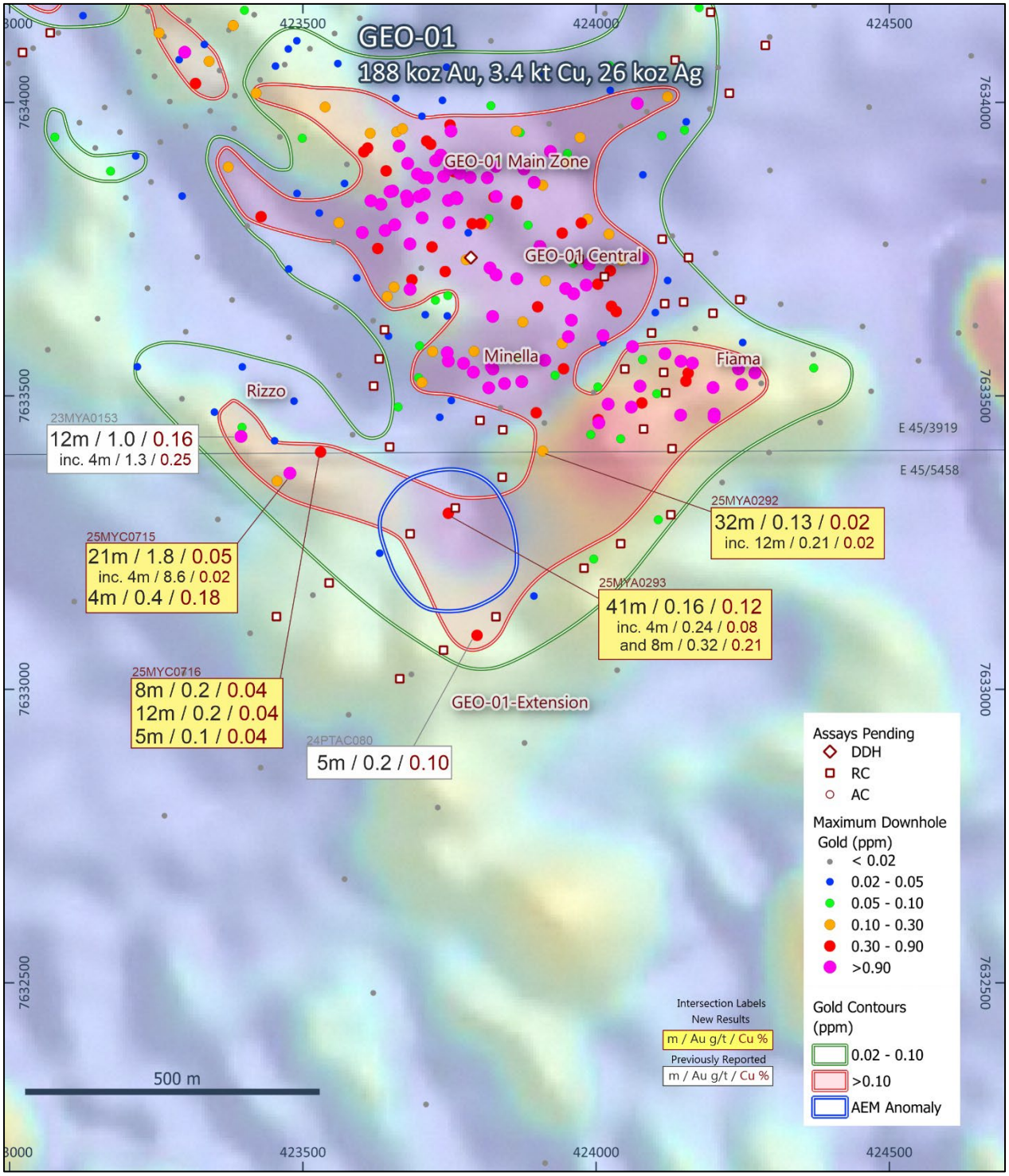


Figure 4: Map showing the GEO-01 deposits and southern discovery extension region: Includes maximum down-hole gold drill results, gold grade contours and the GEO-01 Main Zone, Fiama, Minella and Rizzo deposit locations. Note the gold-copper discovery intersections across a large area (800m by 700m) extending the Rizzo and Fiama mineralisation 500m to the south into an area (tenement E45/5458) which Antipa's access to was previously prevented by the Paterson IGO Farm-in Project (tenement) boundary, highlighting the potential to materially increase the Minyari Dome resource. The broader 2km by 800m target area includes magnetic and aerial electromagnetic (**AEM**) conductivity anomalies. NB: Over Airborne magnetic image and Regional GDA2020 / MGA Zone 51 co-ordinates, 500m grid.

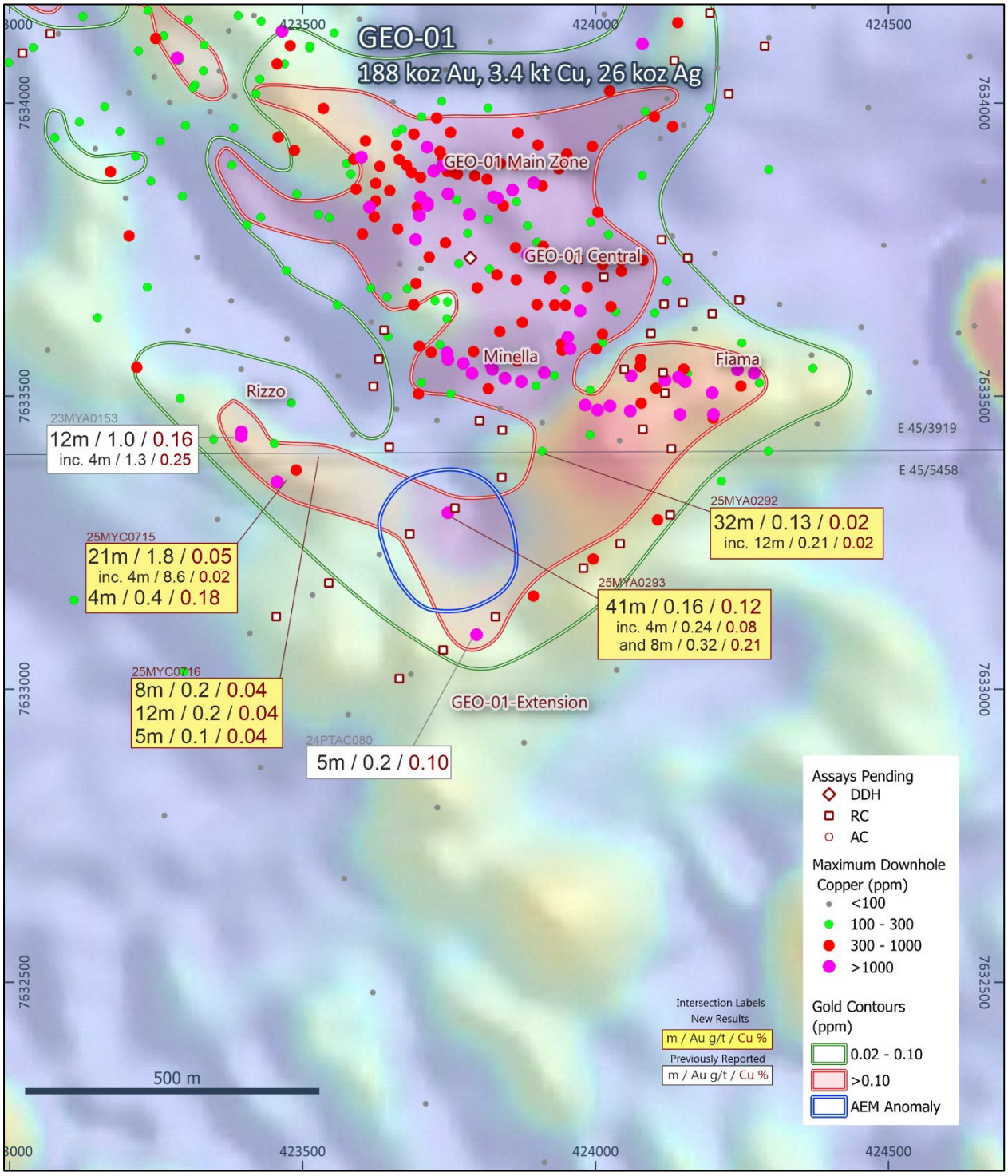


Figure 5: Map showing the GEO-01 deposits and southern discovery extension region: Includes maximum down-hole copper drill results, gold grade contours and the GEO-01 Main Zone, Fiama, Minella and Rizzo deposit locations. Note the gold-copper discovery intersections across a large area (800m by 700m) extending the Rizzo and Fiama mineralisation 500m to the south into an area (tenement E45/5458) which Antipa's access to was previously prevented by the Paterson IGO Farm-in Project (tenement) boundary, highlighting the potential to materially increase the Minyari Dome resource. The broader 2km by 800m target area includes magnetic and aerial electromagnetic (**AEM**) conductivity anomalies. NB: Over Airborne magnetic image and Regional GDA2020 / MGA Zone 51 co-ordinates, 500m grid.

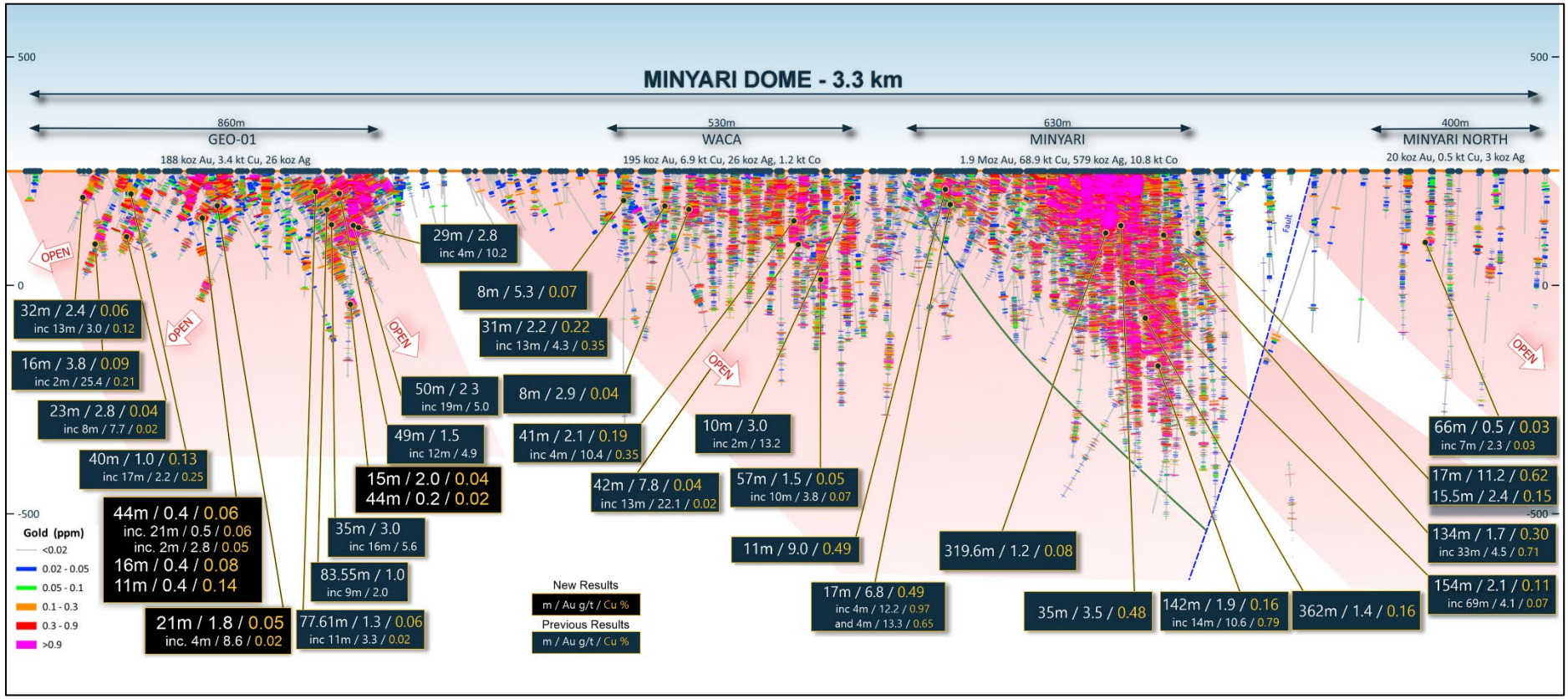


Figure 6: Long Section from Fiama to Minyari North: Including the Minyari, WACA, Minyari South, Minyari Southeast and GEO-01 area (i.e. Main Zone, Fiama, Minella and Central) deposits, showing gold drill intercepts. Highlights multiple zones of plunging gold-copper resources and mineralisation variously open down dip/plunge from depths below the surface as shallow as 40m to 650m. Note this highly prospective 3.3km trend extends to over 5.0km with the recently discovered southern extensions to GEO-01 and the Judes copper-silver-gold deposit to the north. NB: 200m elevation (RL), looking toward Local Grid 270° (or 238° MGA Zone 51 Grid).

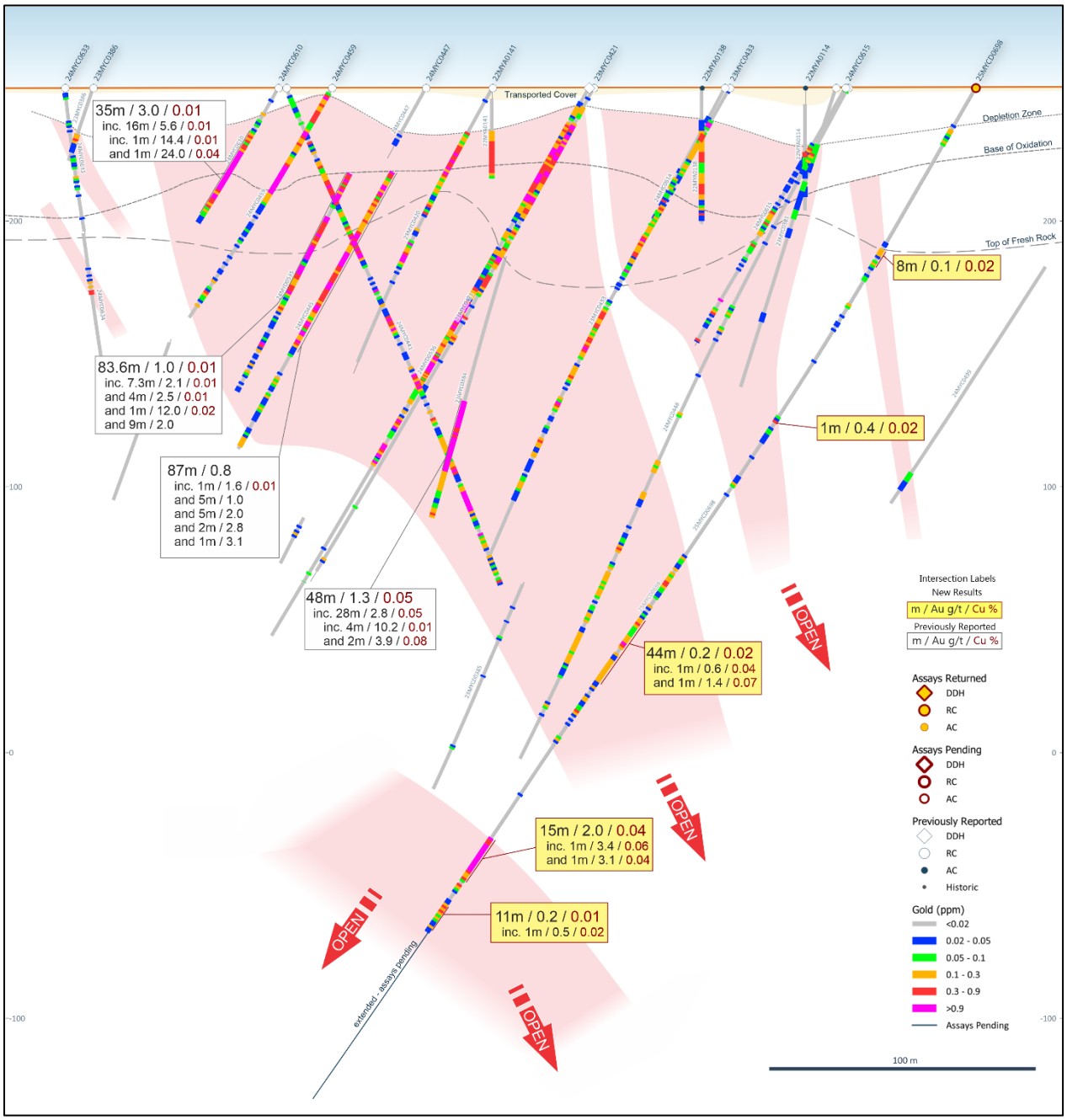


Figure 7: GEO-01 Main Zone deposit NW-SE cross-section showing drill hole 25MYCD0698 gold±copper drill intercepts: This hole successfully targeted depth extensions of high-grade gold mineralisation, with the deposit remaining open down dip and along strike for multiple zones of mineralisation. NB: Refer to Figures 2 to 5 for location and 100m elevation (RL), looking toward 020° GDA2020 / MGA Zone 51 Grid.

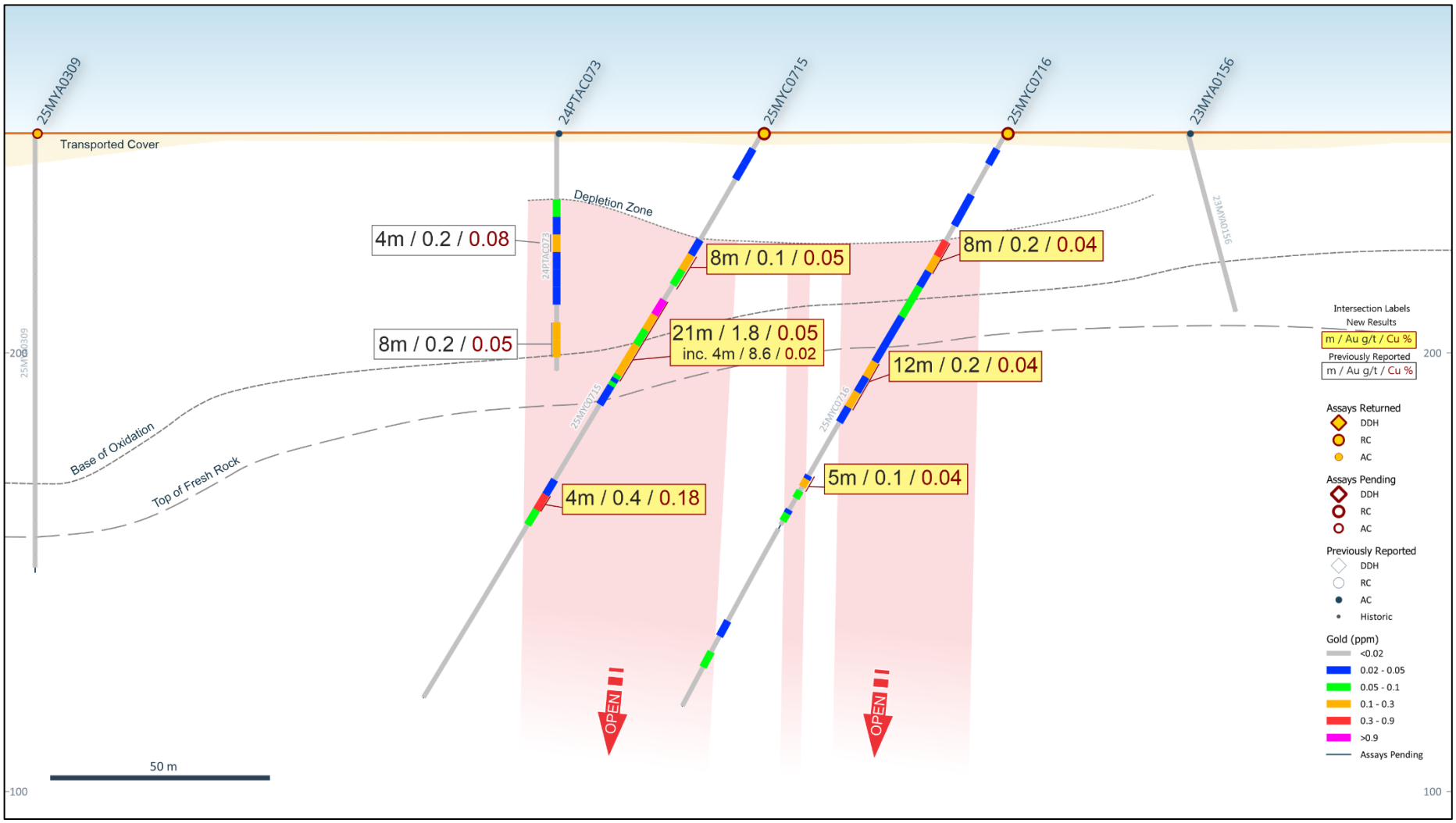


Figure 8: Rizzo deposit extensional discovery SW-NE cross-section showing drill hole gold±copper drill intercepts: Phase 1 RC drilling discovered high-grade gold mineralisation 100m along strike from Rizzo in an area which Antipa's access to was previously prevented by the Paterson IGO Farm-in Project (tenement) boundary. The Rizzo gold-copper mineralisation trend remains open down dip and along strike. NB: Refer to Figures 2 to 5 for location and 100m elevation (RL), looking toward 328° GDA2020 / MGA Zone 51 Grid.

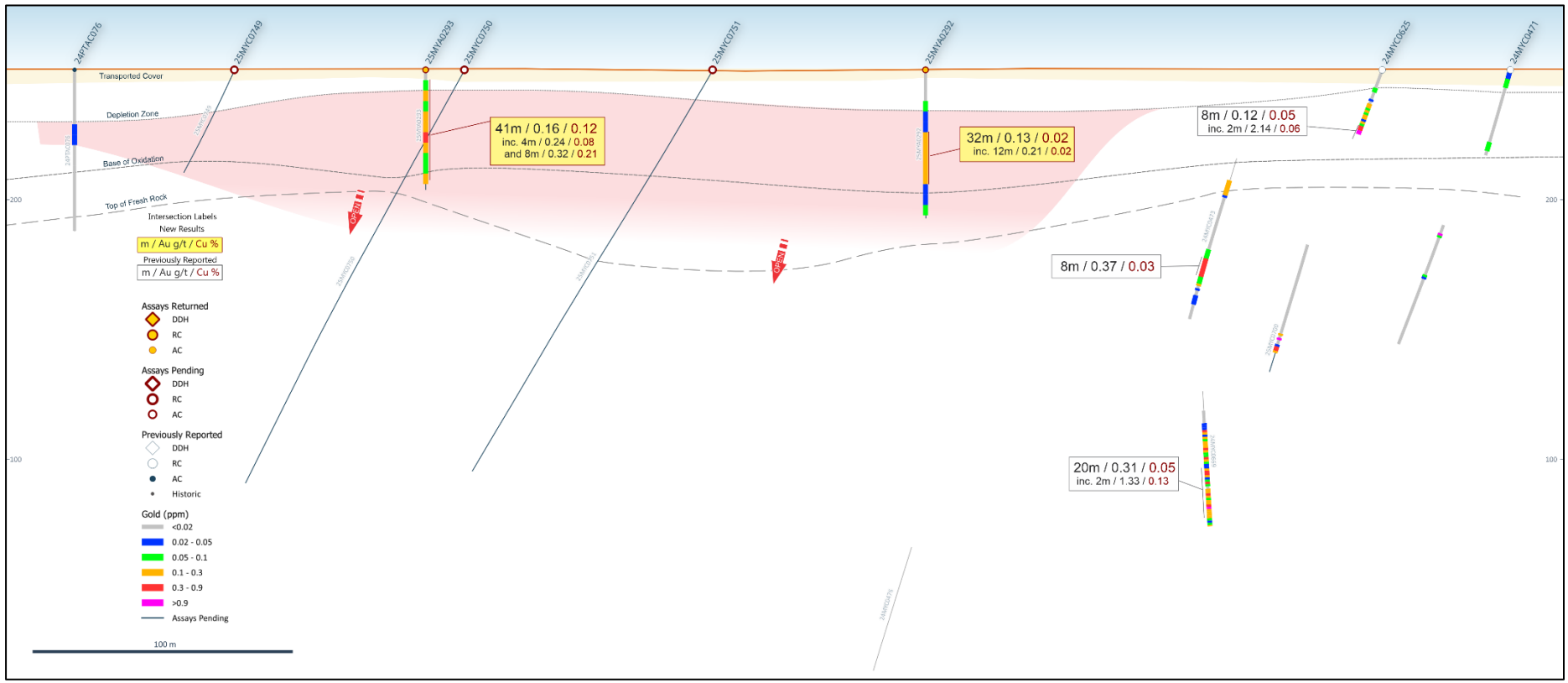


Figure 9: Mineralisation discovery SW-NE cross-section showing drill hole gold±copper drill intercepts: Phase 1 vertical air core holes 25MYA0292 and 25MYA0293 are 200m apart and discovered significant gold-copper mineralisation, which remains open in all directions, within a 400m wide area between the Fiama and Rizzo in an area which Antipa's access to was previously prevented by the Paterson IGO Farm-in Project (tenement) boundary. 25MYA0293 is above a 200m sized AEM conductivity anomaly (refer to Figures 4 and 5). NB: Refer to Figures 2 to 5 for location and 100m elevation (RL), looking toward 328° GDA2020 / MGA Zone 51 Grid.

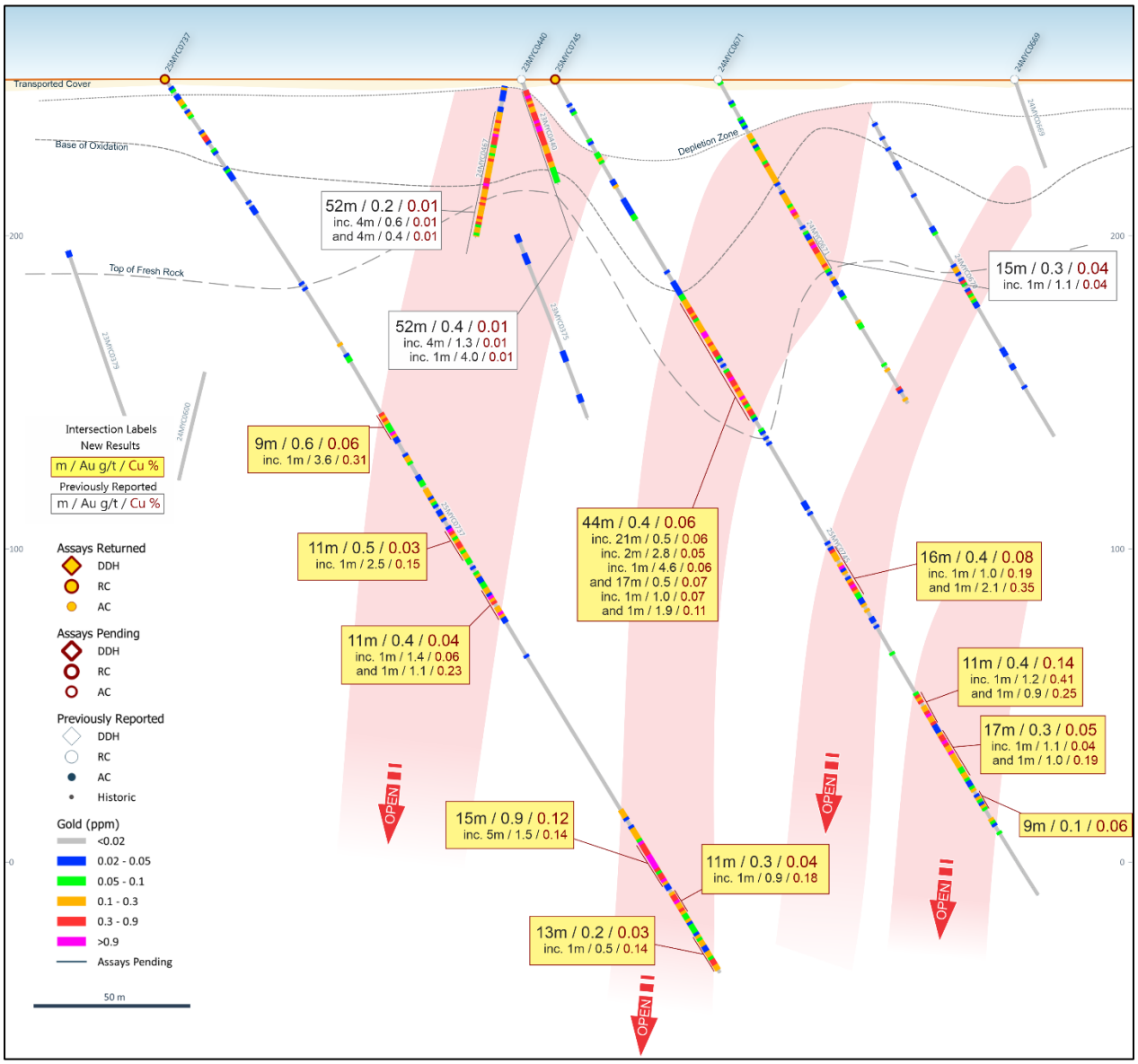


Figure 10: Fiama deposit (left) and Minella deposit (right) N-S cross-section: Showing gold-copper drill intercepts, with both deposits open down dip ± along strike for multiple zones of mineralisation. NB: Refer to Figures 2 to 5 for location and 50m elevation (RL) grid, looking toward 090° GDA2020 / MGA Zone 51 Grid.

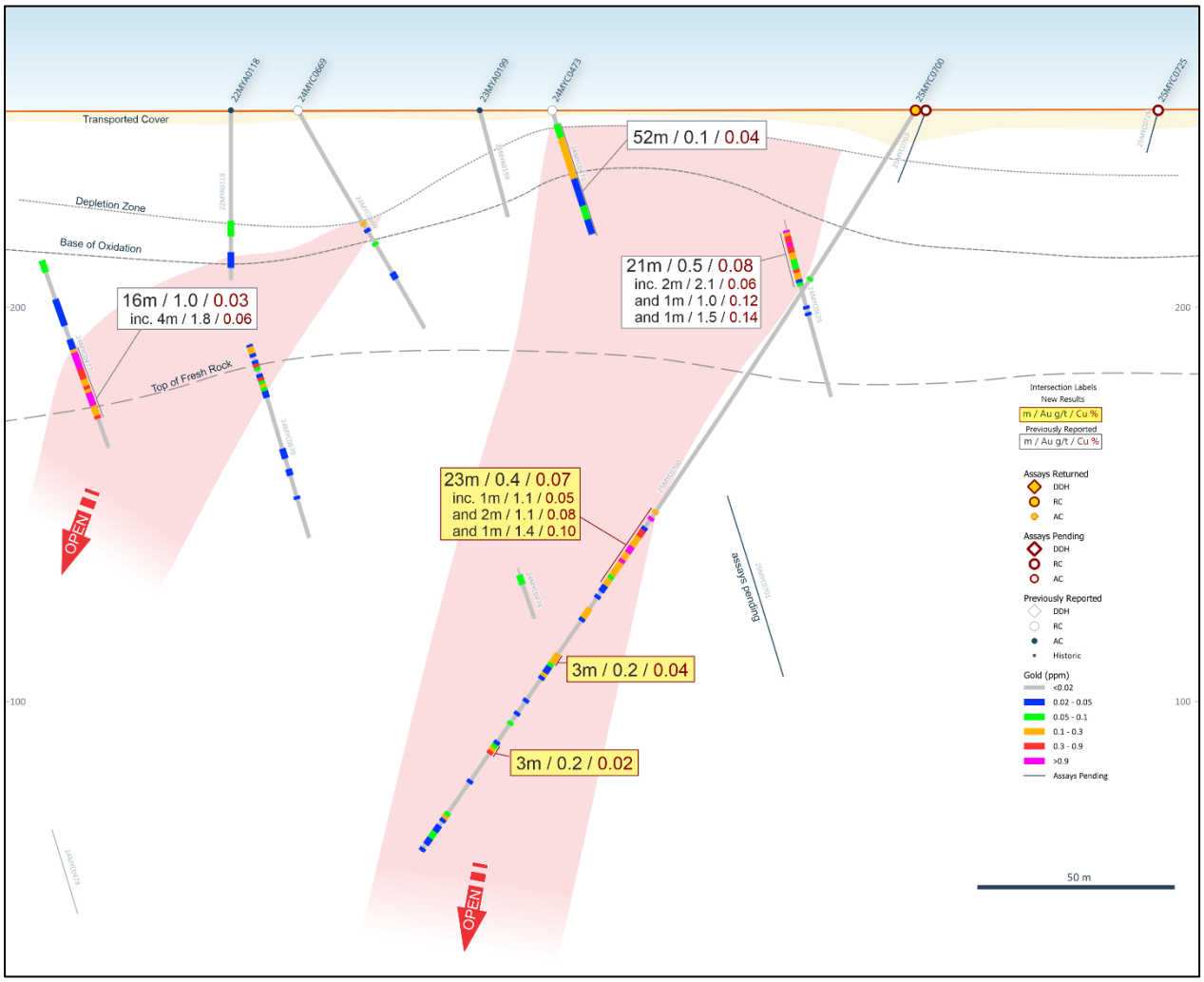


Figure 11: Fiama deposit (right) and Minella deposit (left) NW-SE cross-section: Showing gold-copper drill intercepts, with both deposits open down dip ± along strike for multiple zones of mineralisation. NB: Refer to Figures 2 to 5 for location and 50m elevation (RL) grid, looking toward 030° GDA2020 / MGA Zone 51 Grid.

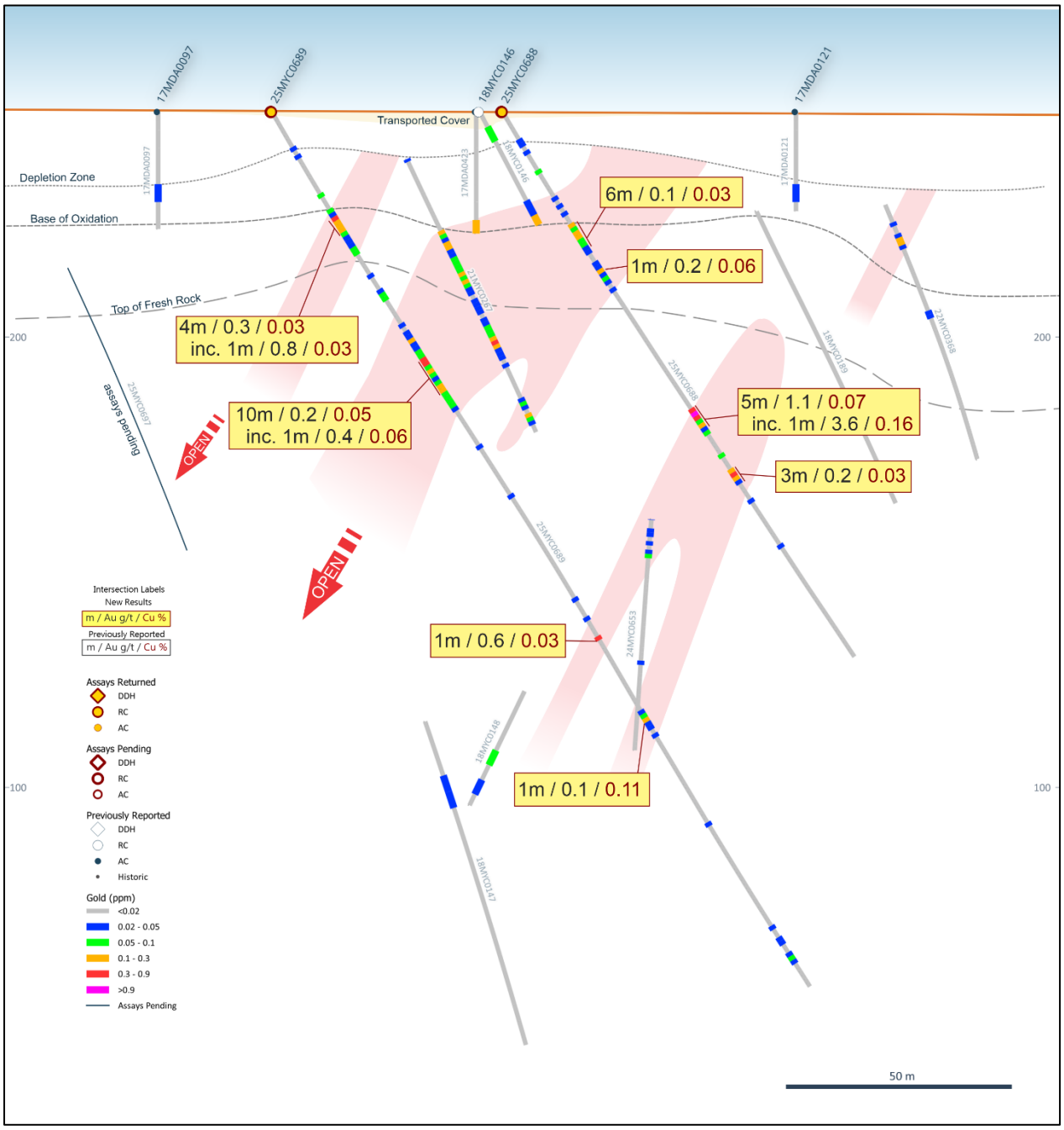


Figure 12: Minyari South deposit W-E cross-section: Showing gold-copper drill intercepts, with mineralisation open down dip ± along strike for multiple zones of mineralisation. NB: Refer to Figures 2 and 3 for location and 50m elevation (RL) grid, looking toward 010° GDA2020 / MGA Zone 51 Grid.

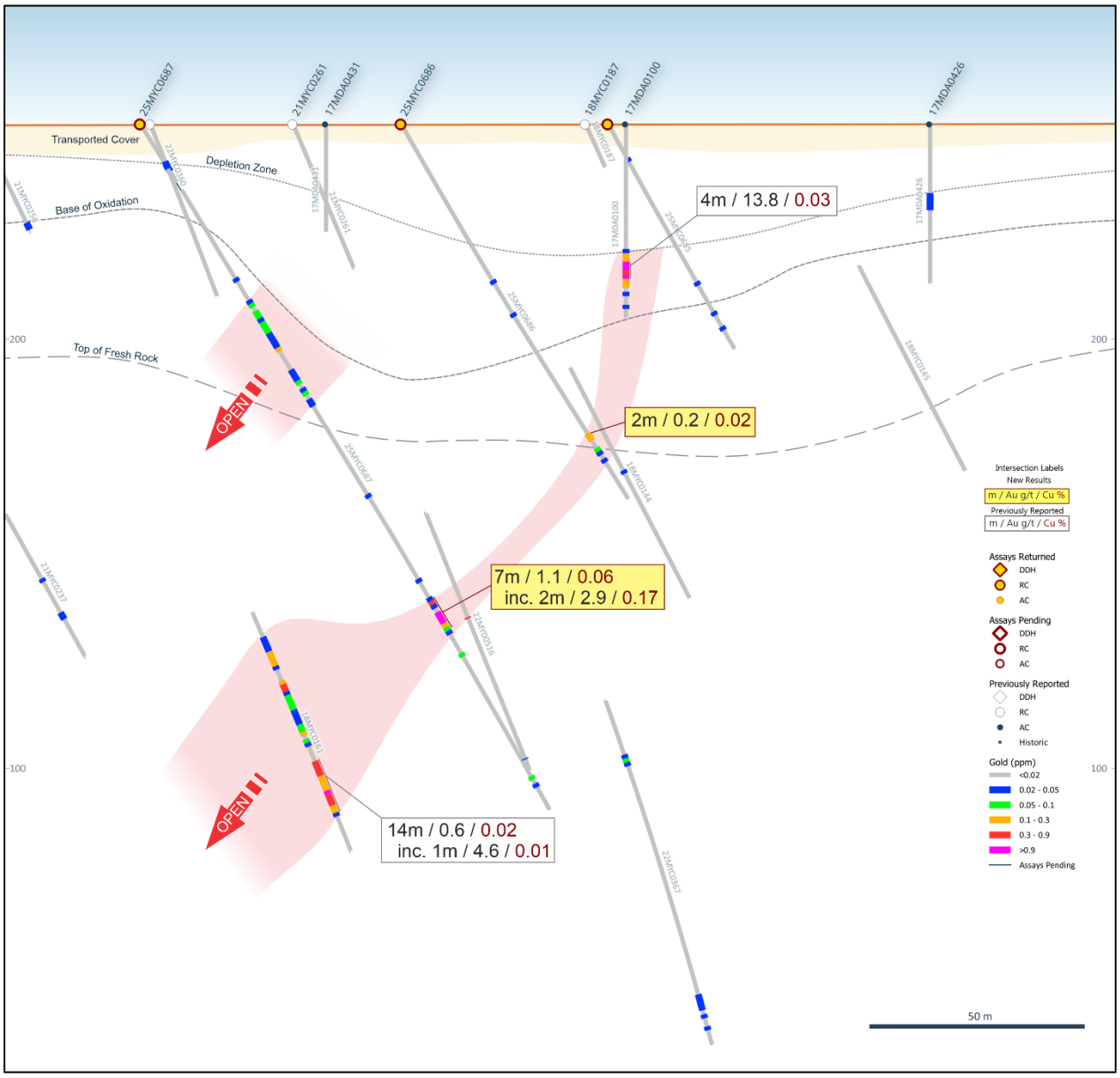


Figure 13: Minyari South deposit W-E cross-section: Showing gold-copper drill intercepts, with mineralisation open down dip ± along strike for multiple zones of mineralisation. NB: Refer to Figures 2 and 3 for location and 50m elevation (RL) grid, looking toward 010° GDA2020 / MGA Zone 51 Grid.

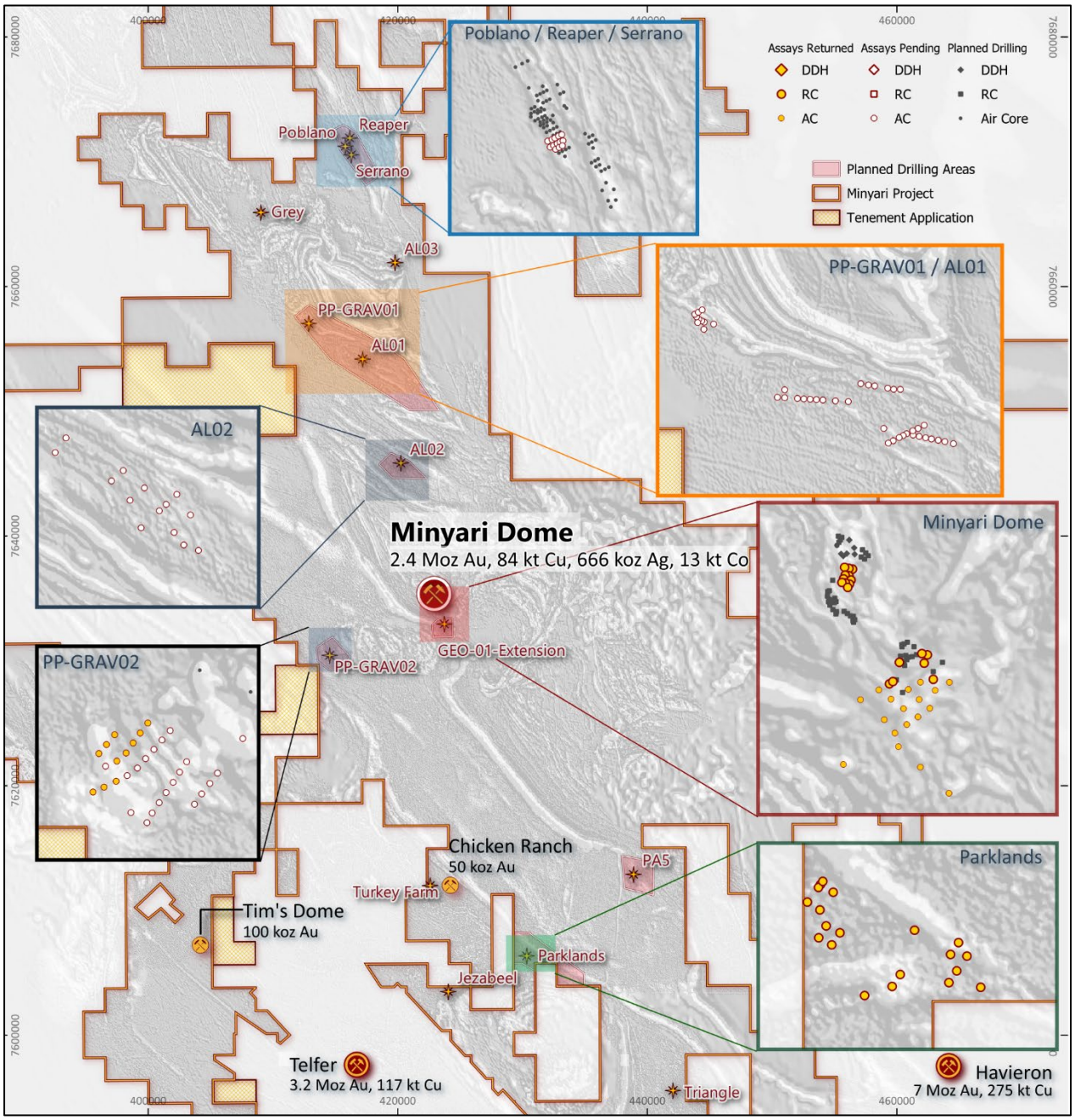


Figure 14: Plan of the central region of Antipa's Minyari Project: Showing advanced gold ± copper greenfield targets and existing prospects, within a 65km corridor which extends approximately 35km northwest and 30km southeast of the Minyari Dome development opportunity, which have been evaluated during the CY2025 Phase 1 air core ± RC drill programme. This structural domain hosts Greatland Gold's Telfer Mine and Havieron development project[1], and along trend to the northwest Rio Tinto-Sumitomo's Winu development project and Rio Tinto's Calibre and Magnum deposits. NB: Regional GDA2020 / MGA Zone 51 co-ordinates, 20km grid.

[1] Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement".

Figure 15: Parklands plan: Showing location of Phase 1 RC drill holes. NB: 1km northing and easting GDA2020 / MGA Zone 51 Grid.

Project Advancement Plan and Forward Activity Schedule

CY2025 Phase 1 Programme:

- The Phase 1 drill programme, targeting further increases to the existing Minyari Dome Mineral Resource, has been completed, with the majority of assay results outstanding. Any expansion to the existing 2.4-million-ounce gold, 84,000 tonne copper, 666,000-ounce silver, and 13,000 tonne cobalt MRE is expected to deliver additional strong value enhancement to the existing development opportunity at Minyari Dome[1].
- An updated MRE incorporating the CY2025 Phase 1 drill results is scheduled for completion in Q3 CY2025.

Minyari Dome Pre-feasibility Study:

Based on the highly positive outcomes of the updated Scoping Study[2], in conjunction with highly favourable gold-copper market conditions, the Board of Directors has formally approved a PFS for Minyari Dome:

- Various PFS technical and non-technical workstreams have been advanced to further de-risk and refine the development opportunity at Minyari Dome whilst advancing the permitting process.
- With the completion of the RC and diamond core components of the Phase 1 growth and discovery drill programme, the PFS ResDef programme has commenced and is currently utilising two diamond core rigs and one RC rig.
- Recruitment activities are ongoing to expand the Company's in-house Board, technical and study capabilities in alignment with its project advancement plans.

Release authorised by

Roger Mason
Managing Director and CEO

For further information, please visit or contact:

Mark Rodda
Executive Chairperson
Antipa Minerals Ltd
+61 (0)8 9481 1103

Roger Mason
Managing Director and CEO
Antipa Minerals Ltd
+61 (0)8 9481 1103

Michael Vaughan
Media Relations
Fivemark Partners
+61 (0)422 602 720

[1] Minyari Dome Scoping Study Update release dated 24 October 2024 "Minyari Scoping Study Update Confirms Development Potential".

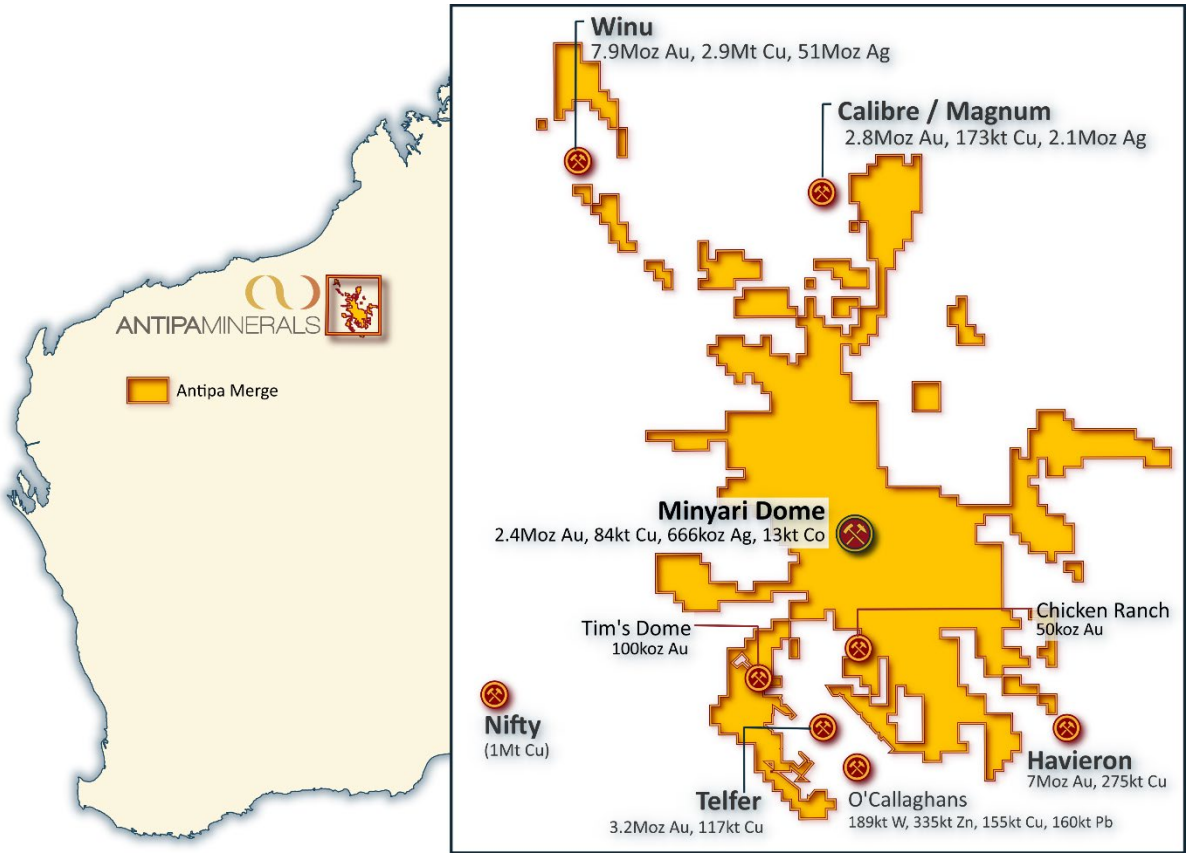
About Antipa Minerals Ltd

Antipa Minerals Ltd (ASX: **AZY**) (Antipa or the **Company**) is a leading mineral exploration company with a proven track record of discovering world-class gold-copper deposits in the highly prospective Paterson Province of Western Australia. The Company remains focused on advancing its exploration and development programmes to unlock the full potential of this richly endowed region, which offers substantial opportunities for profitable mining operations. Antipa's tenement holding, known as the **Minyari Project**, cover over 4,060km² and host total 100%-owned Mineral Resources of 2.5 million ounces (**Moz**) of gold, 84,000 tonnes (**t**) of copper, 666 thousand ounces (**koz**) of silver and 13,000 tonnes of cobalt, situated in a region home to Greatland Gold's Telfer mine and 22Mtpa processing facility, as well as recent large gold-copper discoveries including Rio Tinto-Sumitomo's Winu and Greatland's Havieron.

Antipa's exploration success at Minyari includes the discovery of several significant mineral deposits at its flagship Minyari Dome Gold-Copper precinct. Minyari Dome currently hosts a 2.4Moz gold Mineral Resource at 1.5 grams per tonne (**g/t**) plus copper, silver, and cobalt (**2025 MRE**). A 2024 Updated Scoping Study for Minyari Dome indicated the potential for a substantial standalone development opportunity with further upside potential. This year's Minyari Dome drilling programmes are aimed at further rapid and substantial growth of the existing gold-copper resources at Minyari Dome and have been designed to enhance the value of the current development opportunity while also targeting new significant gold-copper discoveries.

At a regional level, Minyari provides access to further tier one gold-copper discovery opportunities. Significant discovery and resource growth drill programmes are envisaged to test a host of exciting high-potential gold ± copper prospects and greenfield targets primed for follow-up or initial drill testing.

Antipa is well-positioned to continue its resource growth and project development trajectory targeting significant value creation for its shareholders through focused exploration and sensible development in one of the world's most promising gold-copper regions.



Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". O'Callaghans refer to Newmont Corporation ASX release dated 23 February 2024, "PR as issued - 2023 Reserves and Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".

Table 1a: Minyari Project - CY2025 Phase 1 Reverse Circulation Drill Results (First Assay Batch)

Hole ID	Deposit/Prospect	From (m)	To (m)	Interval (m)	Gold (g/t)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
25MYC0685	Minyari South	31.0	32.0	1.0	0.01	324	0.01	33
25MYC0686	Minyari South	84.0	86.0	2.0	0.24	170	0.09	44
25MYC0687	Minyari South	31.0	32.0	1.0	0.01	88	0.03	525
25MYC0687	Minyari South	59.0	74.0	15.0	0.05	409	0.04	105
	Including	61.0	62.0	1.0	0.28	522	0.07	125
25MYC0687	Minyari South	85.0	86.0	1.0	0.02	473	0.09	43
25MYC0687	**Minyari South**	**130.0**	**137.0**	**7.0**	**1.06**	**640**	0.16	101
	Including	**134.0**	**136.0**	**2.0**	**2.85**	**1,710**	0.39	256
25MYC0687	Minyari South	144.0	145.0	1.0	0.08	11	0.02	685
25MYC0687	Minyari South	178.0	179.0	1.0	0.02	313	0.01	57
25MYC0688	Minyari South	29.0	35.0	6.0	0.11	318	0.04	93
25MYC0688	Minyari South	41.0	42.0	1.0	0.15	603	0.05	39
25MYC0688	Minyari South	47.0	48.0	1.0	0.02	312	0.04	47
25MYC0688	**Minyari South**	**78.0**	**83.0**	**5.0**	**1.09**	**728**	0.18	108
	Including	**79.0**	**80.0**	**1.0**	**3.57**	**1,645**	0.49	284
25MYC0688	Minyari South	94.0	97.0	3.0	0.22	334	0.07	140
25MYC0688	Minyari South	102.0	103.0	1.0	0.03	378	0.04	34
25MYC0688	Minyari South	138.0	139.0	1.0	0.02	456	0.02	63
25MYC0689	Minyari South	17.0	27.0	10.0	0.03	356	0.03	37
25MYC0689	**Minyari South**	27.0	31.0	4.0	0.33	253	0.04	53
	Including	**27.0**	**28.0**	**1.0**	**0.78**	293	0.05	49
25MYC0689	Minyari South	42.0	49.0	7.0	0.04	350	0.08	45
25MYC0689	Minyari South	59.0	60.0	1.0	0.13	148	0.08	24
25MYC0689	**Minyari South**	63.0	73.0	10.0	0.17	459	0.17	167
	Including	**65.0**	**66.0**	**1.0**	**0.42**	**566**	0.36	120
25MYC0689	**Minyari South**	**137.0**	**138.0**	**1.0**	**0.56**	323	0.06	178
25MYC0689	Minyari South	158.0	159.0	1.0	0.12	1,145	0.11	114
25MYC0689	Minyari South	204.0	205.0	1.0	0.01	712	0.11	133
25MYC0689	Minyari South	220.0	221.0	1.0	0.10	227	0.04	64
25MYC0690	Minyari South	50.0	51.0	1.0	0.01	323	0.05	50
25MYC0690	Minyari South	91.0	92.0	1.0	0.05	435	0.12	9
25MYC0691	Minyari South	12.0	23.0	11.0	0.01	382	0.01	21
25MYC0691	**Minyari South**	**36.0**	**40.0**	**4.0**	**0.30**	149	0.10	28
	Including	**37.0**	**38.0**	**1.0**	**0.47**	104	0.12	18
25MYC0691	Minyari South	68.0	69.0	1.0	0.01	458	0.06	61
25MYC0691	Minyari South	78.0	84.0	6.0	0.15	221	0.03	22
	Including	82.0	83.0	1.0	0.40	280	0.05	13
25MYC0691	Minyari South	114.0	115.0	1.0	0.05	404	0.07	46
25MYC0691	Minyari South	115.0	116.0	1.0	0.10	944	0.18	50
25MYC0691	Minyari South	118.0	119.0	1.0	0.03	318	0.05	46
25MYC0691	Minyari South	119.0	128.0	9.0	0.13	257	0.03	75
	Including	124.0	125.0	1.0	0.49	286	0.04	58
25MYC0691	Minyari South	134.0	136.0	2.0	0.11	335	0.13	13
25MYC0691	Minyari South	136.0	137.0	1.0	0.02	311	0.08	39
25MYC0691	Minyari South	187.0	188.0	1.0	0.06	379	0.05	93
25MYC0691	Minyari South	225.0	226.0	1.0	0.01	308	0.04	27
25MYC0691	Minyari South	249.0	250.0	1.0	0.18	3,900	0.75	195
25MYC0691	Minyari South	250.0	251.0	1.0	0.07	383	0.09	44
25MYC0691	Minyari South	253.0	254.0	1.0	0.02	307	0.03	49
25MYC0691	Minyari South	255.0	256.0	1.0	0.23	61	0.01	29
25MYC0692	Minyari South	131.0	132.0	1.0	0.01	534	0.07	52
25MYC0692	Minyari South	133.0	134.0	1.0	0.22	211	0.24	269
25MYC0692	Minyari South	175.0	177.0	2.0	0.11	72	0.02	13
25MYC0692	Minyari South	203.0	205.0	2.0	0.15	208	0.03	42
25MYC0693	Minyari South	23.0	24.0	1.0	0.01	295	0.01	538
25MYC0693	Minyari South	29.0	30.0	1.0	0.12	356	0.02	67
25MYC0693	Minyari South	33.0	37.0	4.0	0.07	321	0.02	76
25MYC0693	Minyari South	46.0	48.0	2.0	0.05	439	0.08	103
25MYC0693	Minyari South	120.0	122.0	2.0	0.28	4,745	0.60	41
25MYC0693	Minyari South	122.0	123.0	1.0	0.06	557	0.11	11
25MYC0693	Minyari South	152.0	155.0	3.0	0.01	331	0.05	89
25MYC0693	Minyari South	155.0	157.0	2.0	0.16	464	0.09	67
25MYC0693	Minyari South	162.0	163.0	1.0	0.02	522	0.04	61
25MYC0694	Minyari South	11.0	12.0	1.0	0.01	345	0.01	39
25MYC0694	Minyari South	83.0	84.0	1.0	0.03	445	0.07	14
25MYC0694	Minyari South	85.0	86.0	1.0	0.23	686	0.12	21
25MYC0694	Minyari South	104.0	106.0	2.0	0.04	391	0.08	9
25MYC0694	**Minyari South**	**127.0**	**130.0**	**3.0**	**0.23**	**1,653**	0.36	49

Hole ID	Deposit/Prospect	From (m)	To (m)	Interval (m)	Gold (g/t)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
	Including	**127.0**	**128.0**	**1.0**	**0.47**	**3,840**	**0.82**	98
25MYC0694	Minyari South	155.0	156.0	1.0	0.02	383	0.09	33
25MYC0694	Minyari South	158.0	159.0	1.0	0.04	1,510	0.08	30
25MYC0694	Minyari South	170.0	172.0	2.0	0.01	339	0.04	32
25MYC0694	Minyari South	176.0	177.0	1.0	0.01	401	0.03	17
25MYC0694	Minyari South	207.0	209.0	2.0	0.23	541	0.09	485
25MYC0694	**Minyari South**	**220.0**	**222.0**	**2.0**	**0.65**	5	0.04	14
	Including	**220.0**	**221.0**	**1.0**	**1.29**	4	0.06	12
25MYC0695	Minyari South	32.0	33.0	1.0	0.02	516	0.02	38
25MYC0695	**Minyari South**	**81.0**	**83.0**	**2.0**	**2.47**	**2,030**	0.42	79
	Including	**81.0**	**82.0**	**1.0**	**4.21**	**3,680**	**0.78**	100
25MYCD0698*	GEO-01 Main Zone	17.0	18.0	1.0	0.01	733	0.09	215
25MYCD0698*	GEO-01 Main Zone	18.0	25.0	7.0	0.11	270	0.03	229
25MYCD0698*	GEO-01 Main Zone	70.0	78.0	8.0	0.13	199	0.05	23
25MYCD0698*	GEO-01 Main Zone	83.0	84.0	1.0	0.10	47	0.01	21
25MYCD0698*	GEO-01 Main Zone	91.0	92.0	1.0	0.02	871	0.18	37
25MYCD0698*	GEO-01 Main Zone	94.0	95.0	1.0	0.14	112	0.01	15
25MYCD0698*	GEO-01 Main Zone	103.0	104.0	1.0	0.03	313	0.10	20
25MYCD0698*	GEO-01 Main Zone	146.0	147.0	1.0	0.36	198	0.24	15
25MYCD0698*	GEO-01 Main Zone	150.0	151.0	1.0	0.07	364	0.09	17
25MYCD0698*	GEO-01 Main Zone	151.0	152.0	1.0	0.09	145	0.06	9
25MYCD0698*	GEO-01 Main Zone	174.0	176.0	2.0	0.11	68	0.03	11
25MYCD0698*	GEO-01 Main Zone	208.0	222.0	14.0	0.14	126	0.06	10
25MYCD0698*	GEO-01 Main Zone	230.0	231.0	1.0	0.11	79	0.02	9
25MYCD0698*	GEO-01 Main Zone	236.0	280.0	44.0	0.18	214	0.06	15
	Including	238.0	239.0	1.0	0.61	369	0.02	27
	Including	247.0	248.0	1.0	1.41	683	0.36	40
25MYCD0698*	GEO-01 Main Zone	291.0	292.0	1.0	0.11	95	0.11	14
25MYCD0698*	**GEO-01 Main Zone**	**336.0**	**351.0**	**15.0**	**2.00**	**400**	0.13	28
	Including	**336.0**	**337.0**	**1.0**	**3.35**	**578**	0.51	48
	Including	**345.0**	**346.0**	**1.0**	**3.11**	**387**	0.07	31
25MYCD0698*	GEO-01 Main Zone	351.0	359.0	8.0	0.26	219	0.03	18
25MYCD0698*	GEO-01 Main Zone	366.0	377.0	11.0	0.18	138	0.02	32
	Including	367.0	368.0	1.0	0.47	208	0.04	146
25MYC0699	GEO-01 Main Zone	60.0	61.0	1.0	0.14	26	0.01	11
25MYC0699	GEO-01 Main Zone	119.0	120.0	1.0	0.11	41	0.03	7
25MYC0700	**Fiama**	**121.0**	**144.0**	**23.0**	**0.35**	**730**	0.10	30
	Including	**123.0**	**124.0**	**1.0**	**1.06**	**456**	0.05	43
	Including	**132.0**	**134.0**	**2.0**	**1.13**	**822**	0.11	45
	Including	**136.0**	**137.0**	**1.0**	**1.40**	**1,035**	0.12	34
25MYC0700	Fiama	144.0	145.0	1.0	0.04	620	0.07	15
25MYC0700	Fiama	151.0	154.0	3.0	0.20	411	0.08	34
25MYC0700	Fiama	154.0	155.0	1.0	0.05	304	0.09	31
25MYC0700	Fiama	165.0	168.0	3.0	0.15	246	0.07	31
25MYC0700	Fiama	171.0	172.0	1.0	0.18	334	0.08	28
25MYC0700	Fiama	191.0	193.0	2.0	0.03	627	0.75	19
25MYC0700	Fiama	193.0	196.0	3.0	0.24	513	0.57	20
	Including	195.0	196.0	1.0	0.46	652	0.10	27
25MYC0700	Fiama	202.0	203.0	1.0	0.0	415	0.70	31
25MYC0700	Fiama	215.0	216.0	1.0	0.11	171	0.06	36
25MYC0715	Rizzo	4.0	8.0	4.0	0.03	758	0.09	41
25MYC0715	Rizzo	28.0	36.0	8.0	0.12	540	0.18	39
25MYC0715	**Rizzo**	**44.0**	**65.0**	**21.0**	**1.76**	**583**	0.26	61
	Including	**44.0**	**48.0**	**4.0**	**8.61**	**226**	0.51	50
25MYC0715	Rizzo	65.0	67.0	2.0	0.06	880	0.25	70
25MYC0715	**Rizzo**	**96.0**	**100.0**	**4.0**	**0.40**	**1,770**	0.31	96
25MYC0715	Rizzo	100.0	104.0	4.0	0.09	574	0.14	34
25MYC0716	Rizzo	28.0	36.0	8.0	0.24	358	0.09	41
25MYC0716	Rizzo	40.0	44.0	4.0	0.09	205	0.08	32
25MYC0716	Rizzo	60.0	72.0	12.0	0.15	462	0.13	33
25MYC0716	Rizzo	89.0	90.0	1.0	0.01	342	0.05	38
25MYC0716	Rizzo	91.0	96.0	5.0	0.12	420	0.12	46
25MYC0716	Rizzo	99.0	101.0	2.0	0.05	324	0.08	38
25MYC0716	Rizzo	128.0	140.0	12.0	0.04	490	0.10	49
25MYC0737	Fiama	8.0	10.0	2.0	0.15	387	0.04	113
25MYC0737	Fiama	13.0	14.0	1.0	0.15	215	0.13	79
25MYC0737	Fiama	21.0	24.0	3.0	0.38	250	0.04	292
	Including	22.0	23.0	1.0	0.58	228	0.04	461
25MYC0737	Fiama	27.0	28.0	1.0	0.09	34	0.02	36
25MYC0737	Fiama	78.0	79.0	1.0	0.03	769	0.12	21

Hole ID	Deposit/Prospect	From (m)	To (m)	Interval (m)	Gold (g/t)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
25MYC0737	Fiama	101.0	102.0	1.0	0.11	44	0.02	20
25MYC0737	Fiama	108.0	109.0	1.0	0.01	315	0.02	43
25MYC0737	**Fiama**	**127.0**	**136.0**	**9.0**	**0.61**	**624**	0.10	37
	Including	**134.0**	**135.0**	**1.0**	**3.61**	**3,070**	0.49	95
25MYC0737	Fiama	143.0	145.0	2.0	0.23	237	0.03	15
25MYC0737	Fiama	153.0	161.0	8.0	0.11	204	0.04	21
25MYC0737	Fiama	163.0	165.0	2.0	0.03	474	0.04	45
25MYC0737	Fiama	165.0	166.0	1.0	0.14	201	0.04	18
25MYC0737	**Fiama**	**170.0**	**181.0**	**11.0**	**0.47**	**314**	0.05	17
	Including	**170.0**	**171.0**	**1.0**	**2.53**	**1,520**	0.21	53
25MYC0737	Fiama	187.0	188.0	1.0	0.16	103	0.03	5
25MYC0737	**Fiama**	**192.0**	**203.0**	**11.0**	**0.39**	**354**	0.06	15
	Including	**195.0**	**196.0**	**1.0**	**1.41**	**597**	0.05	34
	Including	**201.0**	**202.0**	**1.0**	**1.07**	**2,280**	0.39	26
25MYC0737	Fiama	275.0	278.0	3.0	0.16	330	0.06	19
25MYC0737	Fiama	282.0	286.0	4.0	0.16	388	0.06	23
25MYC0737	Fiama	286.0	287.0	1.0	0.06	627	0.06	32
25MYC0737	**Fiama**	**287.0**	**302.0**	**15.0**	**0.86**	**1,165**	0.14	66
	Including	**292.0**	**297.0**	**5.0**	**1.53**	**1,399**	0.14	101
25MYC0737	Fiama	302.0	303.0	1.0	0.26	404	0.06	25
25MYC0737	**Fiama**	306.0	317.0	11.0	0.32	435	0.04	38
	Including	**309.0**	**310.0**	**1.0**	**0.92**	**1,760**	0.18	55
25MYC0737	Fiama	318.0	319.0	1.0	0.06	300	0.03	47
25MYC0737	**Fiama**	322.0	335.0	13.0	0.16	268	0.04	41
	Including	**332.0**	**333.0**	**1.0**	**0.49**	**1,440**	0.16	61
25MYC0745	Minella	6.0	16.0	10.0	0.02	389	0.09	34
25MYC0745	Minella	22.0	23.0	1.0	0.08	191	0.04	80
25MYC0745	Minella	29.0	30.0	1.0	0.15	91	0.07	21
25MYC0745	Minella	39.0	40.0	1.0	0.18	38	0.01	15
25MYC0745	Minella	65.0	66.0	1.0	0.02	63	1.68	18
25MYC0745	Minella	78.0	82.0	4.0	0.06	351	0.21	22
25MYC0745	**Minella**	**82.0**	**126.0**	**44.0**	**0.42**	**594**	0.21	18
	Including	**94.0**	**96.0**	**2.0**	**2.81**	**502**	0.32	22
	Also Incl.	**94.0**	**95.0**	**1.0**	**4.56**	**556**	0.52	31
	Including	**111.0**	**112.0**	**1.0**	**1.00**	**762**	0.45	18
	Including	**118.0**	**119.0**	**1.0**	**1.90**	**1,075**	0.32	22
25MYC0745	Minella	148.0	149.0	1.0	0.01	19	1.50	13
25MYC0745	**Minella**	**175.0**	**191.0**	**16.0**	**0.37**	**825**	0.12	14
	Including	**181.0**	**182.0**	**1.0**	**0.96**	**1,905**	0.31	13
	Including	**188.0**	**189.0**	**1.0**	**2.09**	**3,540**	0.40	66
25MYC0745	Minella	192.0	193.0	1.0	0.08	323	0.06	7
25MYC0745	Minella	195.0	196.0	1.0	0.12	455	0.05	9
25MYC0745	Minella	197.0	198.0	1.0	0.12	40	0.06	2
25WGC0005	Parklands	132.0	136.0	4.0	0.09	94	0.03	11
25WGC0011	Parklands	68.0	72.0	4.0	0.01	81	0.65	6
25WGC0012	Parklands	68.0	76.0	8.0	0.01	451	0.12	51
25WGC0013	Parklands	200.0	204.0	4.0	0.01	387	0.19	45
25WGC0018	Parklands	72.0	76.0	4.0	0.01	38	0.08	360
25WGBHC0001	Parklands	36.0	40.0	4.0	0.11	8	0.03	4

Notes: *Table intersections are length-weighted assay intervals reported using the following criteria:*

Intersection Interval = Nominal cut-off grade scenarios:

- *≥ 0.10 ppm (g/t) gold; and/or*
- *≥ 300 ppm (0.03%) copper; and/or*
- *≥ 0.70 ppm (g/t) silver; and/or*
- *≥ 400 ppm (0.04%) cobalt.*
- *No top-cutting has been applied to these individual assay intervals.*
- *Intersections are down hole lengths, true widths not known with certainty, refer to JORC Table 1 Section 2.*
- *To convert ppm to percent (%) divide ppm by 10,000.*
- *25MYCD0698* - RC sample component only received to a depth of 379m.*

Table 1b: Minyari Project - CY2025 Phase 1 Air Core Drill Results (First Assay Batch)

(≥ 1.0m with gold ≥ 30ppb and/or copper ≥ 200ppm and/or silver ≥ 0.5ppm and/or cobalt ≥ 100ppm and/or zinc ≥200 ppm)

Hole ID	Prospect	From (m)	To (m)	Interval (m)	Gold (ppb)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
25MYA0292	RIZZO	0.0	8.0	8.0	9.0	113	0.84	38
25MYA0292	**RIZZO**	**12.0**	**16.0**	**4.0**	**52.9**	130	0.38	15
25MYA0292	**RIZZO**	**16.0**	**20.0**	**4.0**	21.3	199	**1.30**	23
25MYA0292	**RIZZO**	**24.0**	**56.0**	**32.0**	**134.9**	203	0.37	21
		32.0	**44.0**	**12.0**	**212.8**	261	0.12	24
25MYA0293	**RIZZO**	**4.0**	**45.0**	**41.0**	**161.6**	**1,157**	0.28	61
		8.0	**12.0**	**4.0**	**242.0**	**852**	0.07	68
		20.0	**28.0**	**8.0**	**319.5**	**2,120**	0.13	97
25MYA0294	**RIZZO**	**0.0**	**8.0**	**8.0**	5.7	40	**0.97**	16
25MYA0296	RIZZO	20.0	24.0	4.0	0.0	94	0.06	153
25MYA0297	**RIZZO**	**40.0**	**44.0**	**4.0**	38.1	**988**	**1.36**	146
25MYA0297	**RIZZO**	**44.0**	**47.0**	**3.0**	28.2	**470**	0.24	118
25MYA0298	RIZZO	0.0	8.0	8.0	1.3	41	0.88	6
25MYA0298	**RIZZO**	**8.0**	**20.0**	**12.0**	3.0	**324**	0.44	16
25MYA0298	**RIZZO**	**20.0**	**23.0**	**3.0**	**70.0**	**668**	0.59	24
25MYA0300	RIZZO	44.0	55.0	11.0	1.8	47	0.50	18
25MYA0301	RIZZO	0.0	12.0	12.0	0.6	15	0.51	5
25MYA0303	**RIZZO**	**8.0**	**12.0**	**4.0**	0.3	12	**1.28**	31
25MYA0303	**RIZZO**	**32.0**	**48.0**	**16.0**	0.1	23	**1.14**	20
25MYA0304	**RIZZO**	**0.0**	**8.0**	**8.0**	0.8	18	**1.19**	16
25MYA0305	**RIZZO**	**0.0**	**14.0**	**14.0**	0.3	16	**2.62**	19
25MYA0306	**RIZZO**	**0.0**	**8.0**	**8.0**	0.4	9	**2.57**	11
25MYA0307	**RIZZO**	**4.0**	**8.0**	**4.0**	0.4	11	**1.09**	14
25MYA0307	RIZZO	20.0	28.0	8.0	0.7	20	0.62	25
25MYA0308	RIZZO	40.0	95.0	55.0	3.3	57	0.14	**Zn** = 212
25MYA0309	RIZZO	40.0	56.0	16.0	0.5	13	0.01	**Zn** = 282

Notes: *Drill hole intersections are length-weighted assay intervals reported using the following criteria Intersection Interval = Nominal cut-off grade scenarios:*

- *No top-cutting has been applied to these individual assay intervals.*
- *Intersections are down hole lengths, true widths not known with certainty, refer to JORC Table 1 Section 2.*
- *Assay results for all air core bottom-of-hole sample intervals are pending.*
- *To convert the gold ppb values to gold ppm (i.e. g/t) divide the ppb gold value by 1,000 (e.g. 200 ppb = 0.20 g/t).*
- *To convert ppm to percent (%) divide ppm by 10,000.*

Table 2a: Minyari Project – CY2025 Phase 1 Exploration Programme

Reverse Circulation (RC) and Diamond Drill (DD) Hole Collar Locations (MGA Zone 51/GDA2020)

Hole ID	Programme	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYC0685	Growth	Minyari South	RC	7,635,013	422,997	275	60	100	-61	Received
25MYC0686	Growth	Minyari South	RC	7,635,022	422,949	275	102	100	-60	Received
25MYC0687	Growth	Minyari South	RC	7,635,037	422,891	274	186	103	-58	Received
25MYC0688	Growth	Minyari South	RC	7,634,918	422,949	275	144	100	-60	Received
25MYC0689	Growth	Minyari South	RC	7,634,927	422,899	275	228	100	-60	Received
25MYC0690	Growth	Minyari South	RC	7,634,856	422,977	276	120	100	-60	Received
25MYC0691	Growth	Minyari South	RC	7,634,873	422,877	276	258	100	-62	Received
25MYC0692	Growth	Minyari South	RC	7,634,799	422,957	276	228	100	-60	Received
25MYC0693	Growth	Minyari South	RC	7,634,815	422,902	276	198	100	-61	Received
25MYC0694	Growth	Minyari South	RC	7,634,822	422,856	276	251	100	-60	Received
25MYC0695	Growth	Minyari South	RC	7,634,752	422,934	277	120	100	-61	Received
25MYC0696	Growth	WACA	RC	7,634,765	422,878	277	210	100	-60	Pending
25MYC0697	Growth	Minyari South	RC	7,634,913	422,834	276	150	058	-59	Pending
25MYC0699	Growth	GEO-01 MZ	RC	7,633,688	423,628	276	196	090	-59	Received
25MYC0700	Growth	Fiama	RC	7,633,448	424,081	277	226	300	-59	Received

Hole ID	Programme	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYC0701	Growth	Fiama	RC	7,633,547	424,050	277	202	180	-60	Pending
25MYC0702	Growth	Fiama	RC	7,633,609	424,096	278	336	180	-59	Pending
25MYC0703	Growth	Fiama	RC	7,633,445	424,082	277	184	255	-60	Pending
25MYC0704	Growth	Minella	RC	7,633,614	423,640	276	168	010	-61	Pending
25MYC0705	Growth	Minella	RC	7,633,565	423,631	275	151	010	-60	Pending
25MYC0706	Growth	Minella	RC	7,633,518	423,622	275	124	010	-61	Pending
25MYC0707	Growth	Fiama	RC	7,633,507	424,120	277	233	180	-60	Pending
25MYC0708	Growth	Fiama	RC	7,633,542	424,116	277	220	180	-66	Pending
25MYC0709	Growth	Fiama	RC	7,633,659	424,118	278	370	180	-61	Pending
25MYC0710	Growth	Minyari South	RC	7,634,774	422,832	277	222	100	-61	Pending
25MYC0711	Growth	Minyari SE	RC	7,635,209	423,337	276	162	190	-60	Pending
25MYC0712	Growth	Minyari SE	RC	7,635,236	423,296	277	180	190	-60	Pending
25MYC0713	Growth	Minyari NE	RC	7,635,616	423,115	274	162	100	-58	Pending
25MYC0714	Growth	Minyari NE	RC	7,635,621	423,063	274	264	100	-60	Pending
25MYC0715	Discovery	Rizzo	RC	7,633,381	423,497	275	150	238	-60	Received
25MYC0716	Discovery	Rizzo	RC	7,633,414	423,542	275	150	238	-61	Received
25MYC0717	Discovery	Rizzo	RC	7,633,125	423,830	275	150	058	-60	Pending
25MYC0718	Discovery	Rizzo	RC	7,633,068	423,741	274	180	058	-59	Pending
25MYC0719	Discovery	Rizzo	RC	7,633,020	423,666	274	174	058	-60	Pending
25MYC0720	Discovery	Rizzo	RC	7,633,183	423,546	275	120	058	-60	Pending
25MYC0721	Discovery	Rizzo	RC	7,633,126	423,456	278	120	058	-61	Pending
25MYC0722	Discovery	Rizzo	RC	7,633,208	423,980	275	162	238	-60	Pending
25MYC0723	Discovery	Rizzo	RC	7,633,250	424,043	276	186	238	-61	Pending
25MYC0724	Discovery	Rizzo	RC	7,633,299	424,129	276	174	238	-60	Pending
25MYC0725	Discovery	Rizzo	RC	7,633,412	424,131	277	216	238	-61	Pending
25MYC0726	Discovery	GP05	RC	7,634,074	424,136	282	246	300	-60	Pending
25MYC0727	Discovery	GP05	RC	7,634,017	424,228	282	228	300	-61	Pending
25MYC0728	Discovery	GP05	RC	7,634,155	424,196	283	216	300	-60	Pending
25MYC0729	Discovery	GP05	RC	7,634,099	424,290	283	252	300	-59	Pending
25MYC0730	Growth	GEO-1 Central	RC	7,633,735	423,972	277	180	215	-60	Pending
25MYC0731	Growth	GEO-1 Central	RC	7,633,769	424,114	278	162	300	-61	Pending
25MYC0732	Growth	GEO-1 Central	RC	7,633,737	424,159	278	120	300	-60	Pending
25MYC0733	Growth	WACA	RC	7,634,120	423,070	277	150	058	-60	Pending
25MYC0734	Growth	WACA	RC	7,634,128	422,989	277	258	058	-60	Pending
25MYC0735	Growth	WACA	RC	7,634,087	423,023	277	252	058	-60	Pending
25MYC0736	Growth	GEO-1 Central	RC	7,633,705	424,015	278	270	180	-61	Pending
25MYC0737	Growth	Fiama	RC	7,633,796	424,000	278	336	190	-55	Received
25MYC0738	Growth	Fiama	RC	7,633,666	424,246	278	360	180	-62	Pending
25MYC0739	Growth	Minyari SW	RC	7,635,307	422,975	274	297	200	-72	Pending
25MYC0740	Growth	Minyari SE	RC	7,635,296	423,309	284	240	190	-60	Pending
25MYC0741	Growth	Fiama	RC	7,633,662	424,150	278	352	180	-65	Pending
25MYC0742	Growth	Fiama	RC	7,633,642	424,200	278	437.7	180	-61	Pending
25MYC0743	Growth	Minella	RC	7,633,460	423,803	275	231	000	-61	Pending
25MYC0744	Growth	Minella	RC	7,633,444	423,842	275	280	000	-61	Pending

Hole ID	Programme	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYC0745	Growth	Minella	RC	7,633,677	423,959	277	304	180	-61	Received
25MYC0746	Growth	Minyari SE	RC	7,635,264	423,346	276	220	190	-60	Pending
25MYC0747	Discovery	Chicane	RC	7,635,057	422,753	280	390	280	-61	Pending
25MYC0748	Discovery	Rizzo	RC	7,633,413	423,648	278	354	238	-60	Pending
25MYC0749	Discovery	Rizzo	RC	7,633,265	423,683	278	288	238	-60	Pending
25MYC0750	Discovery	Rizzo	RC	7,633,309	423,760	278	180	238	-60	Pending
25MYC0751	Discovery	Rizzo	RC	7,633,362	423,845	278	180	238	-60	Pending
24MYC0472*	Growth	Minella	RC	7,633,601	424,118	284	304	178	-61	Pending
24MYC0476*	Growth	Fiama	RC	7,633,523	423,899	277	300	181	-61	Pending
24MYC0478*	Growth	Fiama	RC	7,633,683	423,899	277	312	181	-60	Pending
24MYC0481*	Growth	Fiama	RC	7,633,479	423,754	272	282	001	-60	Pending
24MYC0627*	Growth	Fiama	RC	7,633,607	424,063	277	314	183	-61	Pending
24MYC0629*	Growth	Fiama	RC	7,633,538	424,153	277	222	182	-61	Pending
24MYC0630*	Growth	Fiama	RC	7,633,606	424,149	282	312	185	-61	Pending
24MYC0632*	Growth	Fiama	RC	7,633,602	424264	278	300	202	-58	Pending
25MYD0537	PFS	Minyari	DD	7,635,455	422,954	274	80	057	-65	Pending
25MYD0538	Growth	Minyari South	DD	7,634,865	422,927	276	279	102	-61	Pending
25MYD0539	Growth	GEO-1 MZ	DD	7,633,737	423,788	277	418.4	328	-70	Pending
25MYD0540	Discovery	Minyari	DD	7,635,377	423,028	275	455.3	312	-86	Pending
25MYD0541	PFS	Minyari	DD	7,635,444	423,017	278	416.9	030	-61	Pending
25MYCD0698	Growth	GEO-1 MZ	RC/DD	7,633,815	423,927	277	582.1	286	-60	Partially Received
21MYCD0203*	Discovery	Minyari	DD tail	7,635,402	423,004	275	804.2	066	-59	Pending
25WGBHC0001	Discovery	Parklands	RC	7,605,842	430,109	274	78	002	-90	Received
25WGC0001	Discovery	Parklands	RC	7,606,198	431,336	269	168	031	-60	Received
25WGC0002	Discovery	Parklands	RC	7,606,033	431,233	262	150	035	-60	Received
25WGC0003	Discovery	Parklands	RC	7,606,412	431,474	265	180	219	-60	Received
25WGC0004	Discovery	Parklands	RC	7,605,970	431,656	265	148	034	-61	Received
25WGC0005	Discovery	Parklands	RC	7,606,600	431,354	265	150	214	-60	Received
25WGC0006	Discovery	Parklands	RC	7,606,831	429,594	265	156	035	-60	Received
25WGC0007	Discovery	Parklands	RC	7,606,662	429,496	265	199	036	-60	Received
25WGC0008	Discovery	Parklands	RC	7,606,143	430,583	265	150	037	-60	Received
25WGC0009	Discovery	Parklands	RC	7,605,980	430,473	265	150	036	-61	Received
25WGC0010	Discovery	Parklands	RC	7,606,734	429,777	265	174	036	-60	Received
25WGC0011	Discovery	Parklands	RC	7,606,564	429,668	265	146	035	-60	Received
25WGC0012	Discovery	Parklands	RC	7,607,167	429,340	265	144	033	-60	Received
25WGC0013	Discovery	Parklands	RC	7,607,422	429,518	265	168	222	-61	Received
25WGC0014	Discovery	Parklands	RC	7,607,062	429,503	265	174	036	-61	Received
25WGC0015	Discovery	Parklands	RC	7,607,314	429,683	265	168	217	-60	Received
25WGC0016	Discovery	Parklands	RC	7,606,431	431,252	265	198	216	-60	Received
25WGC0017	Discovery	Parklands	RC	7,606,778	430,771	265	150	214	-60	Received
25WGC0018	Discovery	Parklands	RC	7,607,382	429,489	265	210	215	-60	Received
25WGC0019	Discovery	Parklands	RC	7,607,461	429,540	265	300	214	-61	Received

Notes:

Drill Hole Collar Table above - Refer to JORC Table 1 Section 1 for full drill hole information; including drill technique, sampling, and analytical technique/s.

**CY02021/2024 drill holes were re-entered to hole depth recorded.*

Table 2b: Minyari Project – CY2025 Phase 1 Exploration Programme

Air Core (AC) Hole Collar Locations (MGA Zone 51/GDA2020)

Hole ID	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYA0292	Rizzo	AC	7,633,406	423,909	280	57	000	-90	Received*
25MYA0293	Rizzo	AC	7,633,300	423,748	280	46	000	-90	Received*
25MYA0294	Rizzo	AC	7,633,163	423,517	280	65	000	-90	Received*
25MYA0295	Rizzo	AC	7,632,869	423,428	280	18	000	-90	Received*
25MYA0296	Rizzo	AC	7,633,028	423,685	280	33	000	-90	Received*
25MYA0297	Rizzo	AC	7,633,159	423,894	280	48	000	-90	Received*
25MYA0298	Rizzo	AC	7,633,289	424,106	280	24	000	-90	Received*
25MYA0299	Rizzo	AC	7,633,406	424,295	280	21	000	-90	Received*
25MYA0300	Rizzo	AC	7,633,035	424,036	280	56	000	-90	Received*
25MYA0301	Rizzo	AC	7,632,911	423,878	280	51	000	-90	Received*
25MYA0302	Rizzo	AC	7,632,801	423,730	280	42	000	-90	Received*
25MYA0303	Rizzo	AC	7,632,679	423,571	287	60	000	-90	Received*
25MYA0304	Rizzo	AC	7,632,229	422,886	280	45	000	-90	Received*
25MYA0305	Rizzo	AC	7,631,825	424,297	280	15	000	-90	Received*
25MYA0306	Rizzo	AC	7,632,195	423,913	280	29	000	-90	Received*
25MYA0307	Rizzo	AC	7,632,485	423,620	280	34	000	-90	Received*
25MYA0308	Rizzo	AC	7,633,152	423,110	280	96	000	-90	Received*
25MYA0309	Rizzo	AC	7,633,292	423,355	289	100	000	-90	Received*
25MYA0310	PPGRAV02	AC	7,631,197	414,076	267	59	000	-90	Received*
25MYA0311	PPGRAV02	AC	7,631,035	413,951	264	42	000	-90	Received*
25MYA0312	PPGRAV02	AC	7,630,885	413,833	280	51	000	-90	Received*
25MYA0313	PPGRAV02	AC	7,630,761	414,113	280	61	000	-90	Received*
25MYA0314	PPGRAV02	AC	7,630,895	414,256	280	72	000	-90	Received*
25MYA0315	PPGRAV02	AC	7,631,063	414,364	280	39	000	-90	Received*
25MYA0316	PPGRAV02	AC	7,631,228	414,473	280	33	000	-90	Received*
25MYA0317	PPGRAV02	AC	7,631,394	414,590	280	64	000	-90	Received*
25MYA0318	PPGRAV02	AC	7,631,270	414,938	280	58	000	-90	Pending
25MYA0319	PPGRAV02	AC	7,631,113	414,810	280	56	000	-90	Pending
25MYA0320	PPGRAV02	AC	7,630,959	414,687	280	42	000	-90	Pending
25MYA0321	PPGRAV02	AC	7,630,803	414,558	280	21	000	-90	Pending
25MYA0322	PPGRAV02	AC	7,630,647	414,433	280	63	000	-90	Pending
25MYA0323	PPGRAV02	AC	7,630,522	414,274	280	54	000	-90	Pending
25MYA0324	PPGRAV02	AC	7,630,427	414,103	280	60	000	-90	Pending
25MYA0325	PPGRAV02	AC	7,630,329	413,917	280	63	000	-90	Received
25MYA0326	PPGRAV02	AC	7,630,246	413,745	280	57	000	-90	Received
25MYA0327	PPGRAV02	AC	7,630,676	413,938	280	51	000	-90	Pending
25MYA0328	PPGRAV02	AC	7,630,756	415,197	280	60	000	-90	Pending
25MYA0329	PPGRAV02	AC	7,630,584	415,088	280	48	000	-90	Pending
25MYA0330	PPGRAV02	AC	7,630,413	414,988	280	63	000	-90	Pending
25MYA0331	PPGRAV02	AC	7,630,244	414,879	280	51	000	-90	Pending
25MYA0332	PPGRAV02	AC	7,630,075	414,774	280	66	000	-90	Pending
25MYA0333	PPGRAV02	AC	7,629,903	414,666	280	81	000	-90	Pending
25MYA0334	PPGRAV02	AC	7,629,743	414,586	280	118	000	-90	Pending

Hole ID	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYA0335	PPGRAV02	AC	7,629,909	414,336	280	68	000	-90	Pending
25MYA0336	PPGRAV02	AC	7,630,053	415,321	280	93	000	-90	Pending
25MYA0337	PPGRAV02	AC	7,630,225	415,433	280	71	000	-90	Pending
25MYA0338	PPGRAV02	AC	7,630,398	415,558	280	62	000	-90	Pending
25MYA0339	PPGRAV02	AC	7,630,569	415,675	280	83	000	-90	Pending
25MYA0340	PPGRAV02	AC	7,631,145	416,065	280	96	000	-90	Pending
25MYA0341	NACA	AC	7,646,625	417,829	280	36	000	-90	Pending
25MYA0342	NACA	AC	7,646,983	418,075	280	51	000	-90	Pending
25MYA0343	NACA	AC	7,645,110	420,942	280	42	000	-90	Pending
25MYA0344	NACA	AC	7,645,613	420,624	280	33	000	-90	Pending
25MYA0345	NACA	AC	7,645,366	420,382	280	54	000	-90	Pending
25MYA0346	NACA	AC	7,645,210	420,226	280	9	000	-90	Pending
25MYA0347	NACA	AC	7,645,768	419,881	280	31	000	-90	Pending
25MYA0348	NACA	AC	7,645,463	419,554	280	13	000	-90	Pending
25MYA0349	NACA	AC	7,646,191	419,392	280	53	000	-90	Pending
25MYA0350	NACA	AC	7,645,936	419,125	280	28	000	-90	Pending
25MYA0351	NACA	AC	7,644,244	421,129	280	36	000	-90	Pending
25MYA0352	NACA	AC	7,644,376	420,791	280	43	000	-90	Pending
25MYA0353	NACA	AC	7,644,681	420,568	280	19	000	-90	Pending
25MYA0354	NACA	AC	7,644,790	419,811	280	9	000	-90	Pending
25MYA0355	AL15	AC	7,653,181	420,270	280	93	000	-90	Pending
25MYA0356	AL15	AC	7,653,251	420,000	280	90	000	-90	Pending
25MYA0357	AL15	AC	7,653,295	419,793	280	102	000	-90	Pending
25MYA0358	AL15	AC	7,653,335	419,580	280	82	000	-90	Pending
25MYA0359	AL15	AC	7,653,375	419,397	280	78	000	-90	Pending
25MYA0360	AL15	AC	7,653,418	419,197	280	76	000	-90	Pending
25MYA0361	AL15	AC	7,653,464	419,004	280	69	000	-90	Pending
25MYA0362	AL15	AC	7,653,687	419,160	280	102	000	-90	Pending
25MYA0363	AL15	AC	7,653,608	418,992	280	66	000	-90	Pending
25MYA0364	AL15	AC	7,653,508	418,802	280	74	000	-90	Pending
25MYA0365	AL15	AC	7,653,795	419,352	280	132	000	-90	Pending
25MYA0366	AL15	AC	7,653,449	418,696	280	88	000	-90	Pending
25MYA0367	AL15	AC	7,653,378	418,567	280	84	000	-90	Pending
25MYA0368	AL15	AC	7,653,271	418,380	280	59	000	-90	Pending
25MYA0369	AL15	AC	7,653,192	418,227	280	72	000	-90	Pending
25MYA0370	AL15	AC	7,653,680	418,080	280	75	000	-90	Pending
25MYA0371	AL15	AC	7,654,960	414,968	280	55	000	-90	Pending
25MYA0372	AL15	AC	7,654,706	414,742	280	57	000	-90	Pending
25MYA0373	AL15	AC	7,654,692	414,970	280	43	000	-90	Pending
25MYA0374	AL15	AC	7,654,668	415,370	280	37	000	-90	Pending
25MYA0375	AL15	AC	7,654,654	415,572	280	18	000	-90	Pending
25MYA0376	AL15	AC	7,654,646	415,769	280	48	000	-90	Pending
25MYA0377	AL15	AC	7,654,633	415,965	280	54	000	-90	Pending
25MYA0378	AL15	AC	7,654,622	416,170	280	45	000	-90	Pending
25MYA0379	AL15	AC	7,654,597	416,563	280	63	000	-90	Pending

Hole ID	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYA0380	AL15	AC	7,654,576	416,966	280	42	000	-90	Pending
25MYA0381	AL15	AC	7,654,991	418,595	280	126	000	-90	Pending
25MYA0382	AL15	AC	7,654,992	418,387	280	87	000	-90	Pending
25MYA0383	AL15	AC	7,655,027	418,199	280	132	000	-90	Pending
25MYA0384	AL15	AC	7,655,102	417,792	280	60	000	-90	Pending
25MYA0385	AL15	AC	7,655,133	417,596	280	60	000	-90	Pending
25MYA0386	AL15	AC	7,655,174	417,353	280	78	000	-90	Pending
25MYA0387	AL01	AC	7,656,969	412,421	280	53	000	-90	Pending
25MYA0388	AL01	AC	7,657,207	412,433	280	21	000	-90	Pending
25MYA0389	AL01	AC	7,657,245	412,356	280	16	000	-90	Pending
25MYA0390	AL01	AC	7,657,305	412,259	280	33	000	-90	Pending
25MYA0391	AL01	AC	7,657,192	412,228	280	87	000	-90	Pending
25MYA0392	AL01	AC	7,657,385	412,192	280	11	000	-90	Pending
25MYA0393	AL01	AC	7,657,468	412,135	280	11	000	-90	Pending
25MYA0394	AL01	AC	7,657,535	412,244	280	8	000	-90	Pending
25MYA0395	AL01	AC	7,657,615	412,366	280	12	000	-90	Pending
25MYA0396	AL01	AC	7,657,144	412,729	280	35	000	-90	Pending
25MYA0397	Kali-WEM	AC	7,621,144	417,183	280	123	000	-90	Pending
25MYA0398	Kali-WEM	AC	7,620,966	417,503	280	126	000	-90	Pending
25MYA0399	Kali-WEM	AC	7,620,775	417,834	280	126	000	-90	Pending
25MYA0400	Kali-WEM	AC	7,620,607	418,167	280	173	000	-90	Pending
25MYA0401	Serrano	AC	7,670,531	415,961	280	102	000	-90	Pending
25MYA0402	Serrano	AC	7,670,574	416,071	280	86	000	-90	Pending
25MYA0403	Serrano	AC	7,670,615	416,143	280	73	000	-90	Pending
25MYA0404	Serrano	AC	7,670,660	416,231	280	58	000	-90	Pending
25MYA0405	Serrano	AC	7,670,710	416,320	280	48	000	-90	Pending
25MYA0406	Serrano	AC	7,670,366	416,026	280	90	000	-90	Pending
25MYA0407	Serrano	AC	7,670,412	416,110	280	86	000	-90	Pending
25MYA0408	Serrano	AC	7,670,464	416,203	280	75	000	-90	Pending
25MYA0409	Serrano	AC	7,670,509	416,277	280	57	000	-90	Pending
25MYA0410	Serrano	AC	7,670,541	416,352	280	68	000	-90	Pending
25MYA0411	Serrano	AC	7,670,310	416,164	280	87	000	-90	Pending
25MYA0412	Serrano	AC	7,670,359	416,251	280	67	000	-90	Pending
25MYA0413	Serrano	AC	7,670,408	416,337	280	54	000	-90	Pending

Notes:

Drill Hole Collar Table above - Refer to JORC Table 1 Section 1 for full drill hole information; including drill technique, sampling, and analytical technique/s.

** Assay results for all air core bottom-of-hole sample intervals are pending.*

Various information in this report which relates to Exploration Results have been extracted from the following announcements lodged on the ASX, where further details, including JORC Code reporting tables, can also be found:

• *North Telfer Project Update on Former NCM Mining Leases*	3 December 2015
• *High Grade Gold Mineralisation at Minyari Dome*	8 February 2016
• *Minyari Deposit Drilling to Commence May 2016*	2 May 2016
• *Minyari Phase 1 Drilling Commences*	2 June 2016
• *Further Historical High-grade Gold Intersections at Minyari*	14 June 2016
• *Minyari Phase 1 Drilling Update No. 1*	20 July 2016
• *Completion of Phase 1 Minyari Deposit RC Drilling Programme*	9 August 2016
• *Minyari Drilling Update No. 3*	17 August 2016
• *Minyari Drilling Update No. 4*	29 September 2016
• *North Telfer and Citadel Exploration Programme Update*	16 November 2016
• *Minyari Dome Drilling Update No. 1*	16 December 2016
• *Minyari Dome and Citadel – Phase 2 Update*	9 February 2017
• *Minyari Dome Positive Metallurgical Test Work Results*	13 June 2017
• *High-Grade Gold Intersected at North Telfer Project Revised*	21 June 2017
• *Drilling Extends High-Grade Gold Mineralisation at WACA*	25 July 2017
• *High-Grade Gold Mineralisation Strike Extension at Minyari Deposit*	4 August 2017
• *Minyari Dome Phase 1 Final Assay Results*	31 August 2017
• *Air Core Programme Highlights Minyari and WACA Deposit*	5 December 2017
• *Minyari Dome 2017 Air Core Drilling Results*	29 January 2018
• *Minyari Dome – Initial Drill Results*	1 August 2018
• *Thick High-grade Copper Mineralisation Intersected*	2 October 2018
• *Chicken Ranch and Minyari Dome Drilling Update*	15 November 2018
• *Chicken Ranch and Tims Dome Maiden Mineral Resources Boost Antipa 100% Resource to 827000 oz*	12 May 2019
• *2019 exploration programme update - 100% Owned Paterson Province Tenure*	22 August 2019
• *High-grade gold & multiple zones of copper-gold mineralisation identified at 100% owned ground*	18 October 2019
• *Antipa delivers strong results from multiple prospects on 100% owned ground*	22 November 2019
• *Multiple New Gold-Copper Targets on 100% Owned Ground*	23 December 2019
• *Drilling of New Targets Deliver Significant Au Intersections*	16 February 2021
• *Target Generation Air Core programme extends Poblano mineralised gold zone by 500 metres*	5 March 2021
• *Wilki JV Project Update – New Targets and 2020 Drill Results*	11 March 2021
• *High-Grade Gold Intersected at Minyari & WACA Deposits*	7 April 2021
• *Discovery of Significant Zones of High-Grade Gold at Minyari*	15 July 2021
• *Further High-Grade Gold Mineralisation at Minyari Deposit*	20 July 2021
• *Further High-Grade Gold Results at 100% Minyari Deposit*	12 August 2021
• *Outstanding Gold Intersections at 100% Owned Minyari Deposit*	6 September 2021
• *Further High-Grade Gold Results at 100% Minyari Deposit*	5 October 2021
• *Significant Gold-Copper Discovery at 100% Minyari Project*	19 October 2021
• *Further Significant Gold-Copper Discoveries at Minyari*	29 November 2021
• *Further High-Grade Gold Results at 100% Minyari Deposit*	6 December 2021
• *Wilki and Paterson Farm-in Projects Exploration Update*	20 December 2021
• *Further Outstanding High-Grade Gold Results at Minyari*	3 February 2022
• *Results Confirm High-Grade Gold-Copper at Depth at Minyari*	3 March 2022
• *High-Priority Soil and AC Gold-Copper Targets Identified*	27 May 2022
• *Drill Results Confirm High-Grade Gold at Minyari North*	21 July 2022
• *Minyari Drilling Identifies Resource Growth Opportunities*	10 November 2022
• *Resource Drilling Increases Minyari Deposit Confidence*	2 March 2023
• *Two New Discoveries at 100% Owned Minyari Dome Project*	6 March 2023
• *Paterson Project and Citadel JV Exploration Results*	11 May 2023
• *Paterson and Wilki Projects - FY2024 Exploration Programme Update*	24 July 2023
• *Near-Surface High-Grade Gold Discovery at GEO-01 Target*	2 August 2023
• *Final CY2023 Phase 1 Drill Results - Minyari Gold Project*	15 August 2023
• *High-Grade Gold Zones at GEO-01 Discovery*	12 October 2023
• *New gold target identified close to Telfer*	20 December 2023
• *Minyari Project - Phase 2 2023 Exploration Drilling*	21 December 2023
• *Minyari Dome Project – Final Assay Results from Phase 2 CY2023 Diamond Drilling*	6 February 2024
• *Minyari Project - Results from CY2023 Air Core Drilling*	8 March 2024
• *Large gold target identified close to Minyari*	28 March 2024

• *High Grade Gold Intersections at GEO-01 – Minyari Dome Project*	14 May 2024
• *GEO-01 Gold Mineralisation Strike Doubled – Minyari Dome Project*	4 June 2024
• *GEO-01 Returns Near-Surface High-Grade Gold - Including 35m at 3.0 g/t Gold from 20m*	10 July 2024
• *Gold Mineralisation Confirmed at Pacman*	30 August 2024
• *100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold*	17 September 2024
• *Minyari Scoping Study Update Confirms Development Potential*	24 October 2024
• *GEO-01 South Returns Multiple New Zones of Near-Surface Gold, including 23m at 2.8 g/t gold from 77m*	25 November 2024
• *Second surface geochemical gold target identified close to Telfer*	13 December 2024
• *Multiple New Zones of Near-Surface, High-Grade Gold Discovered – Minyari Dome Project*	16 December 2024
• *Multiple High-Grade Gold and Copper Intersections at Minyari*	29 January 2025
• *Antipa to Retain 100% Ownership of Wilki Project*	4 March 2025
• *Antipa Retains 100% Ownership of Paterson Project (Amended)*	9 April 2025
• *Resource Growth and Discovery Drilling Commences at Minyari*	16 April 2025
• *Minyari Project Resource Grows by 100 Koz to 2.5 Moz of Gold*	21 May 2025

- **Competent Persons Statement – Exploration Results:** The information in this document that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Roger Mason, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Mason is a full-time employee of the Company. Mr Mason is the Managing Director of Antipa Minerals Limited, is a substantial shareholder of the Company and is an option holder of the Company. Mr Mason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements, all of which are available to view on www.antipaminerals.com.au and www.asx.com.au. Mr Mason, whose details are set out above, was the Competent Person in respect of the Exploration Results in these original market announcements.

- **Competent Persons Statement – Mineral Resource Estimations for the Minyari Project Deposits:** The information in this document that relates to the estimation and reporting of the GEO-01 Main Zone, Fiama, Minella, GEO-01 Central, Minyari South, Tim's Dome and Chicken Ranch Mineral Resource is extracted from the report entitled "Minyari Project Resource Grows by 100 Koz to 2.5 Moz of Gold" created on 21 May 2025 with Competent Person Victoria Lawns, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

- The information in this document that relates to the estimation and reporting of the Minyari, Minyari North, Sundown, WACA and WACA West deposits Mineral Resources is extracted from the report entitled "100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold" created on 17 September 2024 with Competent Persons Ian Glacken, Jane Levett, Susan Havlin and Victoria Lawns, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

- **Scoping Study for Minyari Dome:** The information in this document that relates to the Scoping Study for Minyari Dome is extracted from the report entitled "Minyari Scoping Study Update Confirms Development Potential" reported on 24 October 2024, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the study in the relevant original market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Table: Minyari Project May 2025 Mineral Resource Estimate

Minyari Dome[2,3]										
Deposit	**Classification**	**Tonnes**	**Au g/t**	**Au ounces**	**Ag g/t**	**Ag ounces**	**Cu %**	**Cu tonnes**	**Co %**	**Co tonnes**
Minyari	Indicated	27,100,000	1.75	1,505,000	0.58	507,000	0.22	59,800	0.04	9,720
Minyari	Inferred	6,200,000	1.78	347,000	0.36	72,000	0.15	9,000	0.02	1,000
Total Minyari		**33,300,000**	**1.73**	**1,852,000**	**0.54**	**579,000**	**0.21**	**68,900**	**0.03**	**10,800**
WACA	Indicated	1,710,000	0.96	53,000	0.17	9,000	0.11	1,900	0.02	300
WACA	Inferred	3,454,000	1.27	143,000	0.16	17,000	0.14	5,000	0.02	900
Total WACA		**5,164,000**	**1.18**	**195,000**	**0.16**	**26,000**	**0.13**	**6,900**	**0.02**	**1,200**
WACA West	Inferred	403,000	0.73	9,400	0.77	10,010	0.19	750	0.03	101
Total WACA West		**403,000**	**0.73**	**9,400**	**0.77**	**10,010**	**0.19**	**750**	**0.03**	**101**
Minyari South	Inferred	481,000	2.4	37,000	0.55	8,000	0.21	1,000	0.03	130
Total Minyari South		**481,000**	**2.4**	**37,000**	**0.55**	**8,000**	**0.21**	**1,000**	**0.03**	**130**
Sundown	Indicated	442,000	1.31	19,000	0.55	8,000	0.27	1,200	0.03	100
Sundown	Inferred	828,000	1.84	49,000	0.27	7,000	0.16	1,300	0.06	500
Total Sundown		**1,270,000**	**1.65**	**68,000**	**0.37**	**15,000**	**0.19**	**2,500**	**0.05**	**600**
GEO-01	Indicated	3,121,000	0.89	89,000	0.1	10,250	0.03	1,060	0.002	75
GEO-01	Inferred	3,419,000	0.9	99,000	0.14	15,600	0.07	2,370	0.003	220
Total GEO-01		**6,540,000**	**0.89**	**188,000**	**0.12**	**25,850**	**0.05**	**3,430**	**0.003**	**220**
Minyari North	Inferred	587,000	1.07	20,000	0.15	3,000	0.09	500	0.01	60
Total Minyari North		**587,000**	**1.07**	**20,000**	**0.15**	**3,000**	**0.09**	**500**	**0.01**	**60**
Total Indicated		**32,370,000**	**1.6**	**1,670,000**	**0.51**	**533,000**	**0.20**	**64,000**	**0.03**	**10,000**
Total Inferred		**15,370,000**	**1.42**	**704,000**	**0.27**	**133,000**	**0.13**	**20,000**	**0.01**	**3,000**
Total Minyari Dome		**48,000,000**	**1.54**	**2,400,000**	**0.43**	**666,000**	**0.18**	**84,000**	**0.02**	**13,000**
Satellite Deposits[4,5]										
Chicken Ranch	Inferred	4,206,000	0.76	100,000						
Tims Dome	Inferred	1,158,000	1.34	50,000						
Total Satellite Deposits		**5,360,000**	**0.87**	**150,000**						
Total Indicated		**32,370,000**	**1.6**	**1,670,000**	**0.51**	**533,000**	**0.20**	**64,000**	**0.03**	**10,000**
Total Inferred		**20,700,000**	**1.28**	**854,000**	**0.27**	**133,000**	**0.13**	**20,000**	**0.02**	**3,000**
GRAND TOTAL MINERAL RESOURCE INDICATED + INFERRED		**53,000,000**	**1.48**	**2,520,000**	**0.43**	**666,000**	**0.18**	**84,000**	**0.02**	**13,000**

Notes to Minyari Project MRE Table above:

1. Discrepancies in totals may exist due to rounding.
2. The Minyari Dome Mineral Resource has been reported at cut-off grades above 0.4 g/t and 1.5 g/t gold equivalent (**Aueq**); the calculation of the metal equivalent is documented below.
3. The 0.4 g/t and 1.5 g/t Aueq cut-off grades assume open pit and underground mining, respectively.
4. The Satellite Deposit Mineral Resource has been reported at a cut-off grade above 0.4 g/t g/t gold (**Au**).
5. The 0.4 g/t Au cut-off assumes open pit mining.
6. The Minyari Project and its Mineral Resource are 100% owned by Antipa Minerals.

Gold Metal Equivalent Information - Minyari Dome Mineral Resource Gold Equivalent reporting cut-off grade:

The 0.4 g/t and 1.5 g/t Aueq cut-off grades assume open pit and underground mining, respectively.

A gold equivalent grade (**Aueq**) has been calculated from individual gold, copper, silver, and cobalt grades. This equivalent grade has been calculated and declared in accordance with Clause 50 of the JORC Code (2012) that it is the Company's opinion that all metals included in this metal equivalent calculation have reasonable potential to be recovered and sold, using the following parameters:

- The metal prices used for the calculation are as follows:
  - US$ 2,030 /oz gold
  - US$ 4.06 / lb copper
  - US$ 24.50 /oz silver
  - US$ 49,701 per tonne cobalt

- An exchange rate (A$:US$) of 0.700 was assumed.
- Metallurgical recoveries for by-product metals, based upon Antipa test-work in 2017 and 2018, are assumed as follows:
  - Gold = 88.0% Copper = 85.0%, Silver = 85%, Cobalt = 68%
- The gold equivalent formula, based upon the above commodity prices, exchange rate and recoveries, is thus:
  - **Aueq** = (Au g/t) + (Ag g/t * 0.012) + (Cu % * 1.32) + (Co % * 5.88)

ANTIPA MINERALS LTD - MINYARI PROJECT

CY2025 Phase 1 Growth and Discovery Programme - Reverse Circulation, Air Core and Diamond Core Drilling

JORC Code 2012 Edition: Table 1 - Section 1 Sampling Techniques and Data (Criteria in this section shall apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	**Reverse Circulation (RC) Sampling** • Various prospects and targets were sampled by 94 Reverse Circulation (RC) holes for a total of 18,287 metres, with an average hole depth of 208m. • 86 holes were drilled from surface for a total of 16,933m. • Eight CY2024 RC drill holes were depth extended during the Phase 1 programme for a total of 1,054m. • Assay results have been received for 37 RC holes. • RC Sampling was carried out under Antipa protocols and QAQC procedures as per industry best practice. • All RC samples were drilled using a 140mm diameter face sampling hammer with samples taken on one metre intervals. • Individual (one) metre (2 to 3kg) samples or two to four metre composite samples (2 to 3kg) were submitted for laboratory analysis. • If warranted and based on anomalous laboratory assay results of (2 to 4m) composite samples, additional individual (one) metre samples may also be collected and submitted for laboratory analysis. **Diamond Drill (DD) Sampling** • Five DD holes were completed for growth, discovery and Pre-feasibility Study (**PFS**) purposes for a total of 1649.6m. • Two Diamond Tails were completed, one each at Minyari and GEO-01 Main Zone, for a total of 534.17m. • Assay results are pending for all diamond core. • Diamond core sampling was carried out under Antipa protocols and QAQC procedures as per industry best practice. • All drill core was geologically, structurally, and

Criteria	JORC Code Explanation	Commentary
		geotechnically logged and photographed prior to cutting. • Quarter core and half core samples were taken from diamond core holes using an automatic core saw. • The drill core was sampled nominally as one metre samples with adjustments for major geological boundaries, with sample lengths ranging between 0.3m and 1.2m. • Drill core samples are submitted to the lab for assay. **Air Core Sampling** • A large area, including several targets, was systematically sampled by 122 air core drill holes totaling 7,334m with an average drill hole depth of 60m. • Assays results have been received for 28 air core holes, with bottom of hole samples still pending analysis. • Air core drill holes were generally drilled on a range of hole spacings along line and across line, predominantly testing soil geochemical ± geophysical (GAIP ± AEM ± aeromagnetic) targets. • Locations and orientations for these air core drill holes are tabulated in the body of this report. • One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 15. • Air core sample piles representing 1m intervals were spear sampled to accumulate 4m composite samples for analysis, with a total of 2 to 3 kg collected into pre-numbered calico bags. • The final metre of each hole was spear sampled to collect a total of 2 to 3 kg of cuttings into a pre-numbered calico bag. • All samples are pulverised at the laboratory to produce material for assay.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is*	**RC Drilling** • All RC drill holes were completed using 140mm RC face sampling hammer drill bit from surface to total drill hole

Criteria	JORC Code Explanation	Commentary
	oriented and if so, by what method, etc).	depths of between 60m to 390m. **Diamond Core Drilling** • All diamond core drill holes were completed with standard tube with a PQ diameter equipment at the start of hole to a designated depth depending on ground conditions and/or drill hole requirements. This is followed by HQ to a designated depth, then NQ to the end of hole. • Total drill hole depth ranges from 80m (PFS metallurgical test work hole) to 555.3m. • Two diamond tails were drilled to depths of 572.2m (193.2m of DD) at GEO-01 Main Zone and 804.2m (340.97m of DD) at Minyari. • All diamond cores were orientated using a north-seeking gyro electronic orientation tool. **Air Core Drilling** • All air core holes were drilled by a Mantis 300 rig equipped with a 600cfm/200psi compressor owned and operated by Wallis Drilling Pty Ltd. • All drill holes were completed using an 85mm air core blade bit.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	**RC and Air Core Samples** • RC and air core sample recovery was recorded via visual estimation of sample volume, typically ranging from 90% to 100%, with only very occasional samples with less than 70% recovery. • RC and air core sample recovery was maximized by endeavoring to maintain dry drilling conditions as much as practicable; the majority of RC samples were dry. • All RC samples were split using the drill rig's mounted cone splitter. Adjustments were made to ensure representative 2 to 3 kg sample were collected. • Relationships between recovery and grade are not evident and are not expected given the generally excellent and

Criteria	JORC Code Explanation	Commentary
		consistently high sample recovery. **Diamond Drill Core** • Core recovery is recorded as a percentage. Overall core recoveries averaged over 99.5% and there are no core loss issues or significant sample recovery problems except for occasional very localised/limited regions. • Drillers used appropriate measures to maximise diamond core sample recovery. • There is no relationship between sample recovery and/or mineralisation grade as the diamond core recovery was consistently high.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Geological logging of all RC, air core and DD intervals was carried out recording colour, weathering, lithology, mineralogy, alteration, veining, and sulphides. • Logging includes both qualitative and quantitative components. • Logging was completed for 100% of all drill holes. • All RC, air core and DD intervals were measured for magnetic susceptibility using a handheld Magnetic Susceptibility meter. • A total of 18,287 metres of RC drill chip samples from one metre intervals were logged. • A total of 2,183.8 metres of diamond core were logged.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of*	**RC Samples** • RC samples for all drill holes were drilled using a 140mm diameter face sampling hammer. • Samples were collected as 1m splits from the rig mounted cone splitter. • Field duplicate samples were collected for all RC drill holes. • The majority of the samples were dry. • Individual (one) metre (2 to 3kg) samples or two to four metre composite samples (2 to 3kg) were submitted for laboratory analysis. **Diamond Core**

Criteria	JORC Code Explanation	Commentary
	the material being sampled.	• Core was either quarter core sampled in PQ diameter core, or half core sampled in HQ and NQ diameter core at a nominal 1.0m sample interval within unmineralised zones and on 0.3 to 1.2m intervals within the mineralised zones. **Air Core Samples** • One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 15. • Compositing air core samples of between 2 to 4 m was undertaken via combining 'Spear' samples of the intervals to generate a 2 kg (average) sample. **Sample Preparation** • Each sample was pulverised at the laboratory to produce material for assay. • Sample preparation was carried out at ALS using industry standard crush and/or pulverizing techniques. Preparation includes over drying and pulverizing of the entire sample using Essa LM5 grinding mill to a grid size of 85% passing 75 µm. • The sample sizes are considered appropriate for the style of mineralisation across the Minyari Project.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• All drill samples were submitted to ALS in Perth for preparation and analysis. • All samples were dried, crushed, pulverised, and split to produce a sub–sample for laboratory analysis. **RC and Diamond Core Sample Analysis** • Each sub-sample is digested and refluxed with hydrofluoric, nitric, hydrochloric and perchloric acids ("four acid digest"). This digest is considered to approach a total dissolution for most minerals. Analytical analysis is performed using a combination of ICP-AES and ICP-MS. (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cu, Fe, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sn, Sr, Te, Ti, Tl, V, W and Zn). • A lead collection fire assay on a 50g sample with Atomic Absorption Spectroscopy was undertaken to determine

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		gold content with a detection limit of 0.01ppm. **Air Core Sample Analysis** • Each composite sub–sample was digested in a mixture of 3 parts hydrochloric acid and 1-part nitric acid ('aqua regia digest'), suitable for weathered air core samples. Aqua regia can digest many different mineral types including most oxides, sulphides and carbonates but will not totally digest refractory or silicate minerals. Analytical methods used were both ICP–AES and ICP–MS (Au, Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Pd, Pt, Rb, Re, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn and Zr). • End of hole sub-samples were analysed using a Multi-Element Ultra Trace method combining a four-acid digestion with ICP-MS instrumentation. A four-acid digest is performed on 0.25g of sample to quantitatively dissolve most geological materials. Analytical analysis performed with a combination of ICP-AES and ICP-MS. Four acid digestions quantitatively dissolve nearly all minerals (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cu, Fe, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sn, Sr, Te, Ti, Tl, V, W and Zn). • A lead collection fire assay on a 50g sample with an ICP-AES finish was undertaken on end of hole samples to determine gold content with a detection limit of 0.001ppm. **RC, Diamond Core and Air Core samples** • Additional ore-grade analysis was performed as required for other elements reporting out of range. • Field QC procedures involve the use of commercial certified reference material (**CRM**) for assay standards and blanks. Standards are inserted every 25 samples. The grade of the inserted standard is not revealed to the laboratory. • Field duplicates/repeat QC samples was utilised during the drill programmes with nominally 1 in 30 duplicate samples submitted for laboratory assay for each drill hole, with

Criteria	JORC Code Explanation	Commentary
		additional duplicate samples submitted in mineralized zones. • Inter laboratory cross-checks analysis programmes have not been conducted at this stage. • In addition to Antipa supplied CRM's, ALS includes in each sample batch assayed certified reference materials, blanks and up to 10% replicates. • If necessary, anomalous results are redigested to confirm results.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Significant drill intersections have been visually verified by multiple members of the Antipa geology team, including the Exploration Manager. • All logging is entered directly into a notebook computer using the Antipa Proprietary Logging System which is based on Microsoft Excel. The logging system uses standard look-up tables that does not allow invalid logging codes to be entered. Further data validation is carried out during upload to Antipa's master SQL database. • No adjustments or calibrations have been made to any laboratory assay data collected.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• km = kilometre; m = metre; mm = millimetre. • When possible, drill hole collar locations have been recorded using a differential GPS with a stated accuracy of +/- 0.5m. Otherwise drill hole collar locations are recorded using a standard handheld GPS which has a stated accuracy of +/- 5-10m. • The drilling co-ordinates are in GDA2020 MGA Zone 51 co-ordinates. • The Company has adopted and referenced one specific local grid across the Minyari Dome region ("Minyari" Local Grid) which is defined below. References in the text and the Minyari deposit diagrams are all in this specific Minyari Local Grid. • Minyari Local Grid 2-Point Transformation Data: • Minyari Local Grid 47,400m east is 421,462.154m east in GDA94 / MGA Zone 51;

Criteria	JORC Code Explanation	Commentary
		• Minyari Local Grid 99,000m north is 7,632,467.588 m north in GDA94 / MGA Zone 51; • Minyari Local Grid 47,400m east is 414,078.609m east in GDA94 / MGA Zone 51; • Minyari Local Grid 113,000m north is 7,644,356.108m north in GDA94 / MGA Zone 51; • Minyari Local Grid North (360°) is equal to 328.2° in GDA94 / MGA Zone 51; • Minyari Local Grid elevation is equal to GDA20 / MGA Zone 51. • The topographic surface has been compiled using the drill hole collar coordinates and drone survey surface elevation values. • Surveys were completed upon hole completion using a Reflex Gyro downhole survey instrument. • Surveys were checked by the supervising Geologist for consistency. If required, readings were re-surveyed or smoothed in the database if unreliable azimuth readings were apparent. • Survey details included drill hole dip (±0.25° accuracy) and drill hole azimuth (±0.35° accuracy), Total Magnetic field and temperature.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Targeted exploration drill hole collar locations are typically drilled on a range of hole spacings testing geophysical targets (e.g. magnetic, induced polarisation, electromagnetic, gravity) and/or air core targets and/or surface sampling (soil) geochemical anomalies. • Mineral Resource definition and/or extension drill holes are typically drilled on a specified drill hole spacing to increase confidence appropriate to Mineral Resource classification. Across the Minyari Project deposits, these generally occur as either 25m or 50m grids. • At Minyari, Minyari South, WACA and GEO-01 Area Deposits drill hole spacing of the RC ± diamond core drilling is sufficient to establish the geological and grade continuity suitable for Mineral Resource estimation.

Criteria	JORC Code Explanation	Commentary
		• Reported intersections were aggregated using downhole length weighting of consecutive drill hole sample laboratory assay results.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The location and orientation of the Minyari Project drilling is appropriate given the strike, dip, and morphology of the mineralisation. • No consistent and/or material sampling bias resulting from a structural orientation has been identified across the Minyari Project at this stage; however, folding, and multiple vein directions have been recorded via surface mapping and (orientated) diamond core.
Sample security	• *The measures taken to ensure sample security.*	• Chain of sample custody is managed by Antipa to ensure appropriate levels of sample security. • Samples are stored on site and delivered by Antipa or their representatives to Port Hedland and subsequently by Toll Ipec Transport from Port Hedland to the assay laboratory in Perth.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Sampling techniques and procedures are regularly reviewed internally, as is all data. • Consultants Snowden, during completion of the 2013 Calibre Mineral Resource estimate, undertook a desktop review of the Company's sampling techniques and data management and found them to be consistent with industry standards.

ANTIPA MINERALS LTD - MINYARI PROJECT

CY2025 Phase 1 Growth and Discovery Programme - Reverse Circulation, Air Core and Diamond Core Drilling

Section 2 – Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary

Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*
	• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*
		• The listed Exploration Licences forming the Minyari Project covering a total area of approximately 4,100 km^2 were applied for by Antipa Resources Ptd Ltd (or its wholly owned subsidiaries):
		  • E45/2519, E45/2524, E45/2525, E45/2526, E45/2527, E45/2528, E45/2529, E45/3917, E45/3918, E45/3919, E45/3925, E45/4459, E45/4460, E45/4518, E45/4565, E45/4567, E45/4614, E45/4618, E45/4652, E45/4784, E45/4812, E45/4839, E45/4840, E45/4867, E45/4886, E45/5078, E45/5079, E45/5135, E45/5147, E45/5148, E45/5149, E45/5150, E45/5151, E45/5152, E45/5153, E45/5154, E45/5155, E45/5156, E45/5157, E45/5158, E45/5309, E45/5310, E45/5311, E45/5312, E45/5313, E45/5413, E45/5414, E45/5458, E45/5459, E45/5460, E45/5461, E45/5462, E45/5655, E45/5670, E45/5671, E45/5781, E45/5782.
		• Drill holes completed in the CY2025 Phase 1 Growth, Discovery and PFS programme were drilled on the following tenements:
		  • E45/3917, E45/3918, E45/3919, E45/5157, E45/5458 and E45/5460.
		• Antipa Minerals Ltd's interests in the Exploration Licences detailed above are not subject to any third-party Farm-in or Joint Venture agreements.
		• A 1.5% net smelter royalty is payable to Newcrest Operations Ltd (a wholly owned subsidiary of Greatland Resources Ltd) on the sale of all metals on Exploration Licences E45/4812, E45/5079, E45/5147, and E45/5148.
		• A 1.0% net smelter royalty is payable to Sandstorm Gold Ltd on the sale of all metals (excluding uranium) on Exploration Licences E45/3918 and E45/3919.
		• A Split Commodity Agreement exists with Paladin Energy

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		whereby it owns the rights to uranium on Exploration Licences E45/3918 and E45/3919. • The Minyari, WACA, GEO-01 Area, WACA West, Minyari South, Minyari North and Sundown Mineral Resources are located wholly within Exploration Licence E45/3919. • The Tim's Dome Mineral Resource is located within Exploration Licences E45/4565 and E45/2526. • The Chicken Ranch Mineral Resource is located within Exploration license E45/4867. • These tenements are contained completely within land where the Martu People have been determined to hold Native Title rights. To the Company's knowledge no historical or environmentally sensitive sites have been identified in the area being actively explored and reported herein. • The tenements are in good standing and no known impediments exist.

Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The Minyari and WACA deposits were greenfield discoveries by the Western Mining Corporation Ltd during the early 1980's.
		• Exploration of the Minyari Dome region has involved the following companies:
		  • Western Mining Corporation Ltd (1980 to 1983);
		  • Newmont Holdings Pty Ltd (1984 to 1990);
		  • MIM Exploration Pty Ltd (1990 to 1991);
		  • Newcrest Mining Limited (1991 to 2015); and
		  • Antipa Minerals Ltd (2016 onwards).
		• Exploration across various regions within the remainder of the Minyari Project has been conducted by the following companies:
		  • Carr Boyd Minerals Ltd (1973 to 1975);
		  • Geopeko Limited (JV with Carr Boyd) (1978);
		  • Marathon Petroleum Australia Limited (1979);
		  • Western Mining Corporation Limited (WMC) (1980);
		  • Duval Mining (Australia) Limited (Carr Boyd JV with Picon Exploration Pty Ltd) (1984 to 1986);

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		• Newmont (1984 to 1989); • Mount Burgess Gold Mining Company N.L. (1989 to 2001); • Carpentaria - MIM JV with Mount Burgess (1990 to 1996); • BHP Australia (1991 to 1998); • Mount Isa Mines Exploration (1993 to 1998); • Normandy - JV with Mount Burgess (1998 to 2000); • MIM Exploration Pty Ltd (1990 to 1993); • Newcrest (1987 to 2015); • Quantum Resources Limited (2012 to 2016); • IGO Ltd - former Farm-In JV with Antipa (July 2020 to April 2025); • Newcrest Mining Ltd – Former Farm-In JV with Antipa (March 2020 to Nov 2023); and • Newmont Corporation - Former Farm-In JV with Antipa (Nov 2023 – May 2025).
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The geological setting is Paterson Province Proterozoic aged meta-sediment and meta-mafic hosted hydrothermal shear, fault and strata/contact controlled precious and/or base metal mineralisation which is typically sulphide bearing. • The Paterson Province is a low grade metamorphic terrane but local hydrothermal alteration and/or contact metamorphic mineral assemblages and styles are indicative of a moderate to high-temperature local environment. • The mineralisation in the region is interpreted to be intrusion related. Typical mineralisation styles include vein, stockwork, breccia and skarns.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*	• A summary of all available information material to the understanding of the Minyari Project exploration results can be found in previous WA DEMIRS publicly available reports. • All the various technical Minyari Project exploration reports are publicly accessible via the DEMIRS' online WAMEX

Criteria	JORC Code explanation	Commentary
	• *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	system. • The specific WAMEX and other reports related to the exploration information the subject of this public disclosure have been referenced in previous public reports.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Drill hole intersections consisting of more than one sample were aggregated using downhole length weighting of consecutive drill hole sample laboratory assay results. • No top-cuts to gold, copper, silver, or cobalt have been applied (unless specified otherwise). • A nominal 0.1 g/t gold, 300 ppm copper, 0.7 g/t silver and 400 ppm cobalt lower cut-off grades have been applied during data aggregation of RC and DD results. • For Air Core, a nominal 30ppb gold, 200pm copper, 0.5 g/t silver, 100ppm cobalt and 200ppm zinc lower cut-off grades have been applied during data aggregation methods. • Higher grade intervals of mineralisation internal to broader zones of mineralisation are reported as included intervals. • Metal equivalence has not been used in the reporting of these drill intersections.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• At this stage the reported intersection lengths are down hole in nature and the true width, which will be dependent on the local mineralisation geometry/setting, is not known. • Mineralisation at the various greenfield prospects across the Minyari Project consist of meta-sediment hosted plus lesser mafic and felsic intrusion hosted intrusion related hydrothermal alteration, breccia, and vein style gold-copper-silver-cobalt mineralisation. • Based on limited drilling information, mineralisation at these prospects is interpreted to be generally steeply dipping and striking between approximately 320° to 350°, with pre-mineralisation folding resulting in local variations in geometry. • Mineralisation plunges at these prospects is under review.

Criteria	JORC Code explanation	Commentary
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Appropriate plans and sections (cross-section/s and long section/s) (with scales) for any significant/material discovery, Mineral Resource extension or Mineral Resource definition results being reported and tabulations of intercepts are provided in the body of this report or have previously been publicly reported or can sometimes be found in WA DEMIRS WAMEX publicly available reports. • Cross-sections are not provided for any drill hole/s which are not considered significant/material in relation to discoveries, Mineral Resource definition/extension, and/or where all analytical data is not available. • All notable drill intersections are included in Table 1. • Antipa Minerals Ltd publicly disclosed reports provide maps and sections (cross-sections and long section/s) (with scales) and tabulations of intercepts generated by the Company since 2011; these reports are all available to view on www.antipaminerals.com.au and www.asx.com.au.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All significant results are reported or can sometimes be found in WA DEMIRS WAMEX publicly available reports.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All meaningful and material information has been included in the body of the text or can sometimes be found in WA DEMIRS WAMEX publicly available reports. • The details of the Minyari Dome region historic Induced Polarisation (**IP**) survey, including IP Chargeability and resistivity anomalies, can be found in WA DEMIRS publicly available WAMEX reports A81227 (2008), A86106 (2009) and A89687 (2010). • The details of the Company's reprocessing, review, and modelling of the Minyari Dome region historic Induced Polarisation survey, including IP Chargeability and resistivity anomalies, can be found in the Company's ASX report titled "*Minyari Reprocessed IP Survey Results*" created on 5 July 2016.

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		• Zones of mineralisation and associated waste material have not been measured for their bulk density; however, Specific Gravity ("Density") measurements continue to be taken from diamond drill core. • Multi element laboratory assaying was conducted variously for a suite of potentially deleterious elements including arsenic, sulfur, lead, zinc, and magnesium. • Downhole "logging" of a selection of Minyari deposit RC drill holes was undertaken as part of the 2016 and 2021 drill programs using an OBI40 Optical Televiewer which generated an oriented 360-degree image of the drill hole wall via a CCD camera recorded digital image. The OBI40 system utilised also included a North Seeking Gyro-scope to measure drill hole location/deviation, and the downhole survey also measured rock density, magnetic susceptibility, natural gamma and included a borehole caliper device for measuring drill hole diameter. The combined dataset collected via the OBI40 Optical Televiewer downhole survey data has multiple geological and geotechnical uses, including but not limited to the detection and determination of in-situ lithological, structural and mineralisation feature orientations (i.e. dip and strike), determination and orientation of fracture frequency, general ground conditions/stability, oxidation conditions, ground-water table, and clarity, etc. • Information on structure type, dip, dip direction, alpha angle, beta angle, gamma angle, texture and fill material derived mainly from diamond drill core is stored in the Company's technical SQL database. • No information on structure type, dip, dip direction, alpha angle, beta angle, gamma angle, texture and fill material were obtained from the WAMEX reports. • Preliminary metallurgical test-work results are available for both the Minyari and WACA gold-copper-silver-cobalt deposits, these 13 June 2017 and 27 August 2018 metallurgical reports are available to view on www.antipaminerals.com.au: (*https://antipaminerals.com.au/upload/documents/investors/asx-*

Criteria	JORC Code explanation	Commentary

		announcements/201129223150_2017-06-13-31.pdf and https://antipaminerals.com.au/upload/documents/investors/asx-announcements/201129232007_2018-08-271.pdf) and www.asx.com.au.
		• This preliminary metallurgical test-work was completed at the Bureau Veritas Minerals Pty Ltd laboratories in Perth, Western Australia under the management of metallurgical consultants Strategic Metallurgy Pty Ltd in conjunction with Bureau Veritas metallurgists and Antipa's Managing Director.
		• The 2017 metallurgical test-work demonstrated excellent gold recoveries for both oxide and primary mineralisation from the Minyari and WACA deposits, with the 2018 metallurgical test-work confirming the potential for the Minyari and WACA to produce copper-gold concentrate and cobalt-gold concentrate product with extremely favourable results. Optimisation of metallurgical performance is expected via additional test-work.
		• In addition, the following information in relation to metallurgy was obtained from WA DEMIRS WAMEX reports:
		  • Newmont Holdings Pty Ltd collected two bulk (8 tonnes each) metallurgical samples of oxide mineralisation in 1987 (i.e. WAMEX 1987 report A24464) from a 220m long costean across the Minyari deposit. The bulk samples were 8 tonnes grading 1.5 g/t gold and 8 tonnes grading 3.57 g/t gold from below shallow cover in the costean. However, it would appear the Newmont metallurgical test-work for these two bulk samples was never undertaken/competed as no results were subsequently reported to the WA DEMIRS;
		  • Newmont Holdings Pty Ltd also collected drill hole metallurgical samples for Minyari deposit oxide and primary mineralisation (i.e. WAMEX 1986 report A19770); however, subsequent reporting of any results to the WA DEMIRS could not be located suggesting that the metallurgical test-work was never undertaken/competed.

Criteria	JORC Code explanation	Commentary
		• Newcrest Mining Ltd describe the Minyari deposit gold-copper mineralisation as being typical of the Telfer gold-copper mineralisation. In 2004 and 2005 (WAMEX reports A71875 and A74417) Newcrest commenced metallurgical studies for the Telfer Mine and due to the similarities with the Minyari mineralisation a portion of this Telfer metallurgical test-work expenditure was apportioned to the then Newcrest Minyari tenements. Whilst Telfer metallurgical results are not publicly available, the Telfer Mining operation (including ore processing facility) was materially expanded in the mid-2000's and continues to operate with viable metallurgical recoveries (for both oxide and primary mineralisation).
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Additional potential exploration activities are outlined in the body of this report. • Appropriate plans and sections (cross-sections and long section/s) (with scales) and tabulations of intercepts are provided in the body of this report or have previously been publicly or previously reported by Antipa or can sometimes be found in WA DEMIRS WAMEX publicly available reports.