

ASX ANNOUNCEMENT

ASX : BSX

27 June 2025



Completion of Merger with IDM

Blackstone Minerals Limited ("Blackstone" or the "Company") is pleased to announce its acquisition of 100% of the shares in IDM International Limited ("IDM") by way of a scheme of arrangement is now complete.

Accordingly, Blackstone today issued an aggregate of 692,097,034 new Blackstone shares to eligible IDM shareholders and the appointed sale agent (in respect of ineligible overseas IDM shareholders). Blackstone has also issued an aggregate of 83,583,000 Blackstone options to the IDM optionholders as consideration for the cancellation of their IDM options.

An Appendix 2A and Appendix 3G accompanies this announcement with further information regarding the issue of Blackstone shares and Blackstone options in connection with Blackstone's merger with IDM.

Authorised by the Managing Director on behalf of the Board.

For more information, please contact:

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Investors are also encouraged to join and engage through the Blackstone Minerals Investor Hub, post questions and feedback through the Q&A function accompanying each piece of content, and [engage directly](#) with the Blackstone team.

How to join the Blackstone Minerals InvestorHub

1. Head to our [Investor Hub](#) or scan the QR code with your smart device
2. Follow the prompts to sign up for an Investor Hub Account
3. Complete your account profile and link your shareholdings if you are a current shareholder.



About Blackstone

Blackstone Minerals (ASX:BSX) is positioning itself as a major copper-gold developer in Southeast Asia following its transformational merger with IDM International, acquiring the world-class Mankayan Copper-Gold Project in the Philippines. One of Asia's largest undeveloped porphyry systems, Mankayan significantly enhances BSX's scale and strategic value, complementing its Ta Khoa nickel-cobalt project in Vietnam.

Led by a proven team with deep expertise in Southeast Asia and underground bulk mining, BSX is advancing a clear development strategy aimed at unlocking district-scale growth, with multiple value catalysts anticipated in 2H CY25.

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