

24 June 2025

Board and management

Non-Executive Chairman
Mark Connelly

Managing Director & CEO
Amanda Buckingham

Non-Executive Director
Dianmin Chen

Chief Financial Officer
Graeme Morissey

GM Corporate & GC
Stuart Burvill

Company Secretary
David Palumbo

Exploration Manager –
Western Australia
Thomas Dwight

Exploration Manager –
Nevada
Steve McMillin

Chief Geologist
Peng Sha

Capital structure

Last traded price
A\$0.13

Current shares on issue
1.133 B

Current market
capitalisation
A\$147 M

Cash
A\$21.0 M

Debt
Zero

Share Purchase Plan Closes Oversubscribed

Warriedar Resources Limited (**Warriedar** or **Company**) (ASX: WA8) is pleased to announce the successful completion of its share purchase plan (SPP) which closed at 5pm (AWST) Tuesday, 17 June 2025.

The SPP was open to 2,263 eligible shareholders. The Company received valid applications from 603 eligible shareholders (including custodian level applications), representing a participation rate of approximately 23.77% and an average application amount of approximately \$17,082.

Applications under the SPP totalled approximately \$9.1 million, well ahead of the original \$2 million target.

In light of the overwhelming demand, Warriedar has exercised its discretion under the terms of the SPP Offer Booklet released to the ASX on 3 June 2025 to increase the size of the SPP to \$4 million, up from the original target size of \$2 million.

The combined funds raised under the placement and SPP (\$21 million in total (before costs)) will be directed to accelerating exploration drilling and additional working capital. For further details regarding the proposed use of funds, please refer to the Company's ASX announcement of 28 May 2025.

Warriedar Managing Director and CEO, Amanda Buckingham, said the demand for the SPP reflected the strong outlook for the Company and its Golden Range Gold Project in WA:

"The demand for the SPP was exceptionally strong," Mrs Buckingham said. "This reflects the progress we are making at the Golden Range Project, specifically along the Company's highly prospective Golden Corridor."

"Warriedar is positioning itself as the next major exploration play in the Southern Murchison. With a fully funded exploration program, Warriedar will be uninhibited to fast track both gold and antimony mineral resource upgrades, chase new discoveries and progress through study phases at its Golden Range project."

"On behalf of the Board, I would like to thank all shareholders for their support."

The strong interest in the SPP required the Company to scale back valid applications. The scale back methodology implemented was designed to provide the most equitable outcome for all shareholders by applying a reduction percentage to each applicant's subscription equal to the overall scaleback percentage. Allocations were subject to a minimum allocation of 10,000 shares per eligible application.

The general scaleback described above was undertaken after specifically rejecting ineligible applications and applications where:

1. shareholders sold all shareholding since the Record Date;
2. the applicant had placed bids under multiple registered holdings (ie duplicate submissions); and
3. the shareholder held 1,000 shares, or fewer, at the Record Date.

Excess application money resulting from the scale back will be refunded to shareholders, without interest, by direct credit deposit to their nominated bank account or by cheque paid in Australian dollars.

A total of 40,000,000 new fully paid ordinary shares will be issued on 24 June 2025 under the SPP and are expected to trade from 24 June 2025.

Holding statements will be despatched on or around 25 June 2025. The Company recommends shareholders confirm their actual holding prior to trading in new shares under the SPP.

For further information regarding Warriedar Resources Limited please visit the ASX platform (ASX: WA8) or the Company's website <https://warriedarresources.com.au/>.

Authorised by the Board of Directors.

Engage with this announcement at the Warriedar [InvestorHub](#)

This announcement has been authorised for release by: Amanda Buckingham, Managing Director.

CONTACT:

Investors

+61 8 9481 0389

info@warriedarresources.com.au

Media

Michael Vaughan (Fivemark Partners)

+61 422 602 720

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