



**MARKET RELEASE – MONDAY, 23 JUNE 2025**

## **Spark accepts offer for HTAL shareholding**

Spark New Zealand (Spark) announced today that it has accepted an offer from Hutchison Telecommunications (Amsterdam) BV, an indirect wholly owned subsidiary of CK Hutchinson Holdings Limited, to sell its 10% shareholding in Hutchison Telecommunications (Australia) Limited (HTAL).

The Independent Expert report included within HTAL's Target Statement valued HTAL's shares within the range of A\$0.009 per share to A\$0.022 per share. The offer of A\$0.032 per share is a 45% premium to the upper end of this valuation range, and a 39% premium to the three-month VWAP<sup>1</sup> on the ASX prior to the announcement of the takeover offer.

The decision to divest the shareholding is consistent with Spark's current strategic review of non-core assets. The transaction is expected to deliver cash proceeds of NZ\$47 million in July 2025, which will be used to reduce net debt.

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### **About Spark**

As New Zealand's largest telecommunications and digital services company, Spark's purpose is to help all of New Zealand win big in a digital world. Spark provides mobile, broadband, and digital services to millions of New Zealanders and thousands of New Zealand businesses.

[www.sparknz.co.nz](http://www.sparknz.co.nz)

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<sup>1</sup> Volume weighted average price

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