

Allens

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17 June 2025

Ian Cunningham
Company Secretary
New World Resources Limited
215 Hay Street
Subiaco WA 6008

Dear Ian

Form 603: Notice of Initial Substantial Holder

We act for Kinterra Capital GP Corp. II in its capacity as general partner of the Kinterra Critical Materials & Infrastructure Opportunities Fund II, LP. (**Kinterra Capital**).

Please find attached a Form 603: Notice of Initial Substantial Holder (**Form 603**) in relation to New World Resources Limited, which is provided to you on behalf of Kinterra Capital and the substantial holders named in the Form 603.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Guy Alexander".

Guy Alexander
Partner
Allens
Guy.Alexander@allens.com.au
T +61 2 9230 4874

A handwritten signature in dark ink, appearing to read "Charles Ashton".

Charles Ashton
Partner
Allens
Charles.Ashton@allens.com.au
T +61 2 9230 5631

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Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company/registered
scheme/notified foreign
passport fund name

New World Resources Limited (*NWC*)

ACN/ARSN/APFRN
NFPFRN (if applicable)

ACN 108 456 444

1. Details of substantial holder (1)

Name

Kinterra Capital GP Corp. II in its capacity as general partner of the Kinterra Critical Materials & Infrastructure Opportunities Fund II, LP. and each of the persons/entities listed in Annexure A (the *Kinterra Group Members*)

ACN/ARSN/APFRN (if applicable)

N/A

NFPFRN (if applicable)

N/A

The holder became a substantial holder on

13 / 06 / 2025

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares in NWC (<i>Shares</i>)	428,466,143	428,466,143	11.99% (based on a total of 3,573,281,723 Shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kinterra Capital GP Corp. II	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) as amended (the <i>Corporations Act</i>), as the registered holder of the Shares.	428,466,143 Shares
The Kinterra Group Members	Relevant interest under section 608(3) of the <i>Corporations Act</i> .	As above

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kinterra Capital GP Corp. II and the Kinterra Group Members	Kinterra Capital GP Corp. II	Kinterra Capital GP Corp. II	428,466,143 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
The Kinterra Group Members	Each is an associate of Kinterra Capital GP Corp. II under section 12(2)(a) of the Corporations Act because they each either control, or are controlled by, Kinterra Capital GP Corp. II

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kinterra Capital GP Corp. II and the Kinterra Group Members	See Annexure A

Signature

print name

Cheryl Brandon

capacity

Director

sign here

Cheryl Brandon

date

17 / 06 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A (of one page) referred to in the Form 603: Notice of initial substantial holder in relation to Kinterra Capital GP Corp. II and the Kinterra Group Members each becoming a substantial holder of New World Resources Limited on 13 June 2025.

Entity	Address
Kinterra Critical Materials & Infrastructure Opportunities Fund II, LP	Ugland House, Grand Cayman, Cayman Islands KY1-1104
Kinterra Capital GP Corp. II	Ugland House, Grand Cayman, Cayman Islands KY1-1104
Cheryl Brandon	3930-22 Adelaide St. West, Toronto, ON, M5H 4E3
Kamal Toor	3930-22 Adelaide St. West, Toronto, ON, M5H 4E3

Signature

print name

Cheryl Brandon

capacity

Director

sign here

Cheryl Brandon

date

17 / 06 / 2025

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Annexure B

This is Annexure B (of one page) referred to in the Form 603: Notice of initial substantial holder in relation to Kinterra Capital GP Corp. II and the Kinterra Group Members each becoming a substantial holder of New World Resources Limited on 13 June 2025.

Holder of relevant interest	Transaction type	Date	Consideration paid (per Share)	Class and number of securities acquired
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	06 / 06 / 2025	\$0.0475	24,300,000 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	10 / 06 / 2025	\$0.0476	14,663,122 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	11 / 06 / 2025	\$0.0475	35,596,087 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	11 / 06 / 2025	\$0.0480	49,434,352 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	12 / 06 / 2025	\$0.0480	8,284,447 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	12 / 06 / 2025	\$0.0485	1,060,000 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	12 / 06 / 2025	\$0.0490	14,549,218 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	12 / 06 / 2025	\$0.0500	17,508,583 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	13 / 06 / 2025	\$0.0500	8,738,925 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	13 / 06 / 2025	\$0.0505	9,588,736 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	13 / 06 / 2025	\$0.0510	1,411,111 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	16 / 06 / 2025	\$0.0500	4,045,072 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	16 / 06 / 2025	\$0.0505	24,733,756 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	On market purchase	16 / 06 / 2025	\$0.0510	176,709,950 Shares
Kinterra Capital GP Corp. II and the Kinterra Group Members	Special crossing	16 / 06 / 2025	\$0.0510	37,842,784 Shares

Signature

print name Cheryl Brandon capacity Director

sign here Cheryl Brandon date 17 / 06 / 2025