

HAZER PARTNERS WITH INDUSTRY LEADER PSRI TO ACCELERATE LARGE-SCALE COMMERCIAL DEPLOYMENT

Highlights

- *Collaboration with PSRI, a leading consortium in fluidisation technology, provides Hazer access to world-class process scale-up expertise to accelerate commercial deployment*
- *Cold flow testing and reactor modelling work streams to commence shortly to optimise the commercial design basis for the technology licensing package*
- *Collaboration with PSRI creates a powerful synergy with Hazer's strategic alliance with KBR accelerating the path to commercialisation*

PERTH, AUSTRALIA; 10 June 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is pleased to announce a collaboration with Particulate Solid Research, Inc. ("PSRI") to accelerate the scale-up of Hazer's commercial reactor technology. This partnership enables Hazer to leverage PSRI's world-class expertise in fluidisation fundamentals and process scale-up, further strengthening the pathway to large-scale commercial deployment of its breakthrough technology.

Hazer's use of fluid bed reactors is one of its primary competitive advantages. As a proven and scalable technology with established uses in the refining and metallurgical industries, it reinforces Hazer's ability to meet customer demand and deploy its technology at commercial scale.

PSRI is an internationally recognised research consortium that collaborates with leading global energy and technology companies including KBR, ExxonMobil and Shell. Renowned for its leadership in fluidisation, solids handling, and fluid solids process scale-up, PSRI provides cutting-edge research, technical guidance, and collaborative development support. PSRI has contributed to the successful scale-up and commercialisation of more than 10 fluid bed process technologies. Hazer will gain access to PSRI's unique knowledge base, advanced modelling tools, and a global network of industrial experts.

Reddy Karri, CEO of PSRI, said: *"We are delighted to welcome Hazer Group as a member of PSRI. Hazer is a leader in Methane Pyrolysis technology and deploying a fluidised bed process is an excellent way to economically scale their innovative technology. We look forward to supporting Hazer's commercialisation efforts and fostering a strong, knowledge-driven partnership."*

Market demand for Hazer's technology is growing rapidly with interest emerging in facilities requiring hydrogen production capacities over 50,000 tonnes per annum. This partnership with PSRI complements Hazer's strategic alliance with KBR and enables Hazer to fast-track the development and optimisation of reactor design and integration into these commercial scale applications. By integrating PSRI's fluidisation know-how with KBR's technology licensing and engineering capabilities, Hazer is well-positioned to accelerate the scale-up and deployment of its innovative technology.

Initial workplans build on the success of 2024 commercial demonstration plant test campaign and are focused on large scale cold flow testing to deepen understanding of Hazer Graphite fluidisation behaviour, validate reactor modelling approach, optimise process design and de-risk scale up. Results from these tests and analysis will be integrated into the process design package which will be marketed and licensed in conjunction with KBR.

Hazer's CTO Tim Forbes said: *"Joining PSRI marks a significant step in our journey to commercialising the Hazer Process. PSRI's unparalleled expertise in fluidisation will help optimise, de-risk and accelerate the deployment of our technology at scale while building deep organisational capability in fluid solids technology. I look forward to joining the PSRI board & technical advisory committee and a productive collaboration that complements our work with KBR and supports our vision for a sustainable future."*

This announcement is authorised for release by the Board of the Company.

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's proprietary and advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

About PSRI

PSRI is a world-leading industrial research consortium dedicated to advancing the science and engineering of fluidisation and particulate processes, serving members across the globe in energy, chemicals, and materials sectors.

Hazer Group Limited - Social Media Policy

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This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

