Rare Earths.
Critical Minerals.
High-tech Metals.

ASX Release

5 June 2025

ASM refinances Korean Development Bank corporate debt facility

Australian Strategic Materials Limited (**ASM** or **the Company**) (**ASX:ASM**) advises that it has executed a refinance of its loan facility with the Korean Development Bank (**KDB**) as part of a refinance of existing Korean loan facilities associated with the Company's Korean Metals Plant (**KMP**).

The refinanced KDB loan will comprise of a secured loan facility of up to ₩9 billion (~A$10.2 million)[1], following a partial loan repayment of ₩3 billion (~A$3.3 million), with a repayment date of 10 June 2026.

This follows the refinance of the Hana Bank loan of ₩3 billion (~A$3.3 million), announced by the Company on 29 May 2025[2]. The refinancing provides financial flexibility for the Company to continue to focus on improving technical capability and ramp-up activities for the KMP.

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FOR MORE INFORMATION PLEASE CONTACT:

Investors	Media Australia
Stephen Motteram CFO, ASM Ltd +61 8 9200 1681	Ian Donabie Manager Communications +61 424 889 841 idonabie@asm-au.com

This document has been authorised for release to the market by the Board.

[1] Exchange rate (₩:A$): 0.0011
[2] Refer to ASX Release, 29 May 2025: *"ASM refinances Hana Bank corporate debt facility"*

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