

ASX Announcement

By eLodgement

3 June 2025

Development update: Collie Graphite Micronising Facility

Key commitments are being made at International Graphite Limited's (ASX: IG6) new Collie Micronising Facility, in Western Australia, following release of the Front End Engineering and Design (FEED) study in March 2025¹.

The FEED study highlighted a capital cost estimate to mechanical completion of \$6.3 million for a ~4 kt/y facility, with a doubling of capacity for an additional \$1.7 million.

Local Bunbury-based construction company Prosser Built has been appointed to progress detailed design of the facility and are expected to move into construction on completion of design and approvals.

A supply contract has been signed and a purchase order issued for the manufacture of the micronising process equipment with the first commitment being the supply of detailed engineering drawings to the local design team.

The development of the facility is supported by a \$4.5 million grant from the Western Australian Department of Jobs, Tourism, Science and Innovation with funding to be drawn down progressively over the project construction period as milestones are achieved².

As construction advances, the Company is continuing to batch operate the Collie Graphite Processing and R&D Facility, which houses the qualification scale micronising plant, to produce products for customer testing and validation. To date:

- 1,216 kg of graphite concentrates have been processed at Collie.
- Micronised and spheroidised graphite, in size fractions from 15 µm to 45 µm sizes (D90)³ have been manufactured and sales achieved.
- The plant has achieved accreditation to International Quality Standard ISO9001:2015.
- More than 50 local companies have been employed as part of International Graphite's contribution to the regional economy and Collie economic transition program.

¹ See ASX release dated 20 March 2025

² See ASX release dated 12 November 2024

³ D90 is the particle size below which 90% of the material falls.

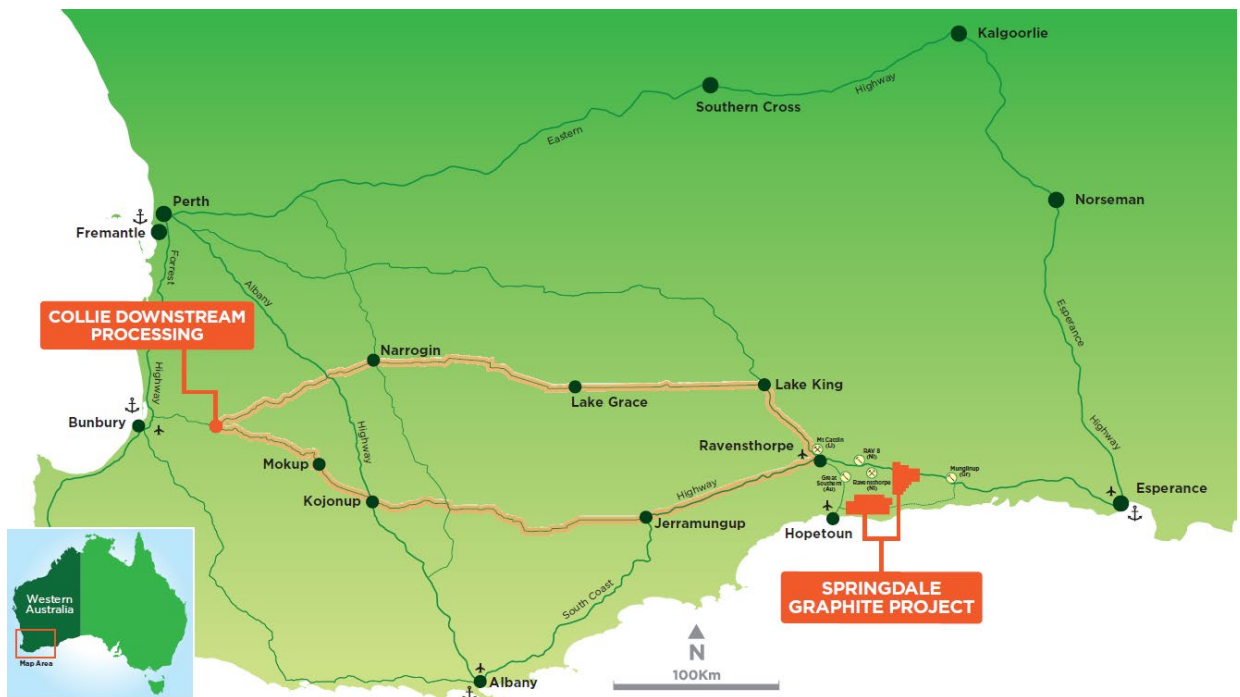
This announcement has been authorised for release by the Board of International Graphite Limited.

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About International Graphite



International Graphite is an emerging supplier of processed graphite products, including active anode materials for lithium-ion batteries in electric vehicles, defence applications and global energy transformation. The Company is developing a mine-to-market capability, with mining and graphite concentrate production from its 100% owned Springdale Graphite Project, and downstream processing at Collie, both in Western Australia. The Company is building on Australia's reputation for technical excellence and outstanding ESG performance to provide secure and reliable graphite supply for growing markets in the US, Europe and Asia. Collie operations are certified to ISO ISO9001:2015. International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradedate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance (EBA250) and European Raw Minerals Alliance (ERMA). www.internationalgraphite.com.au

Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business. Forward-looking statements include, but are not limited to, statements concerning International Graphite Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.