

ASX Release 2 June 2025

Boss prepares for further growth and transition with key Board appointments

Boss Energy Limited (ASX: BOE; OTCQX: BQSSF) is pleased to announce the appointment of two highly experienced Directors to help bolster its Board capability and further enhance the Company's overall investment credentials as it continues to grow production and cashflow.

Former Assurance Partner and Chartered Accountant Joanne Palmer has been appointed a Non-executive Director and Chair of the Audit Committee, effective 1 June 2025.

Ms Palmer is a former partner at international accounting firm EY and a former Executive Director at Pitcher Partners. She led EY's Financial Accounting Advisory Services team in Perth with a strong focus on the resources sector. In this role she provided external audit services, technical accounting, regulatory advice and finance function support services with a focus on transaction support and mergers and acquisitions.

Ms Palmer currently serves as a Non-Executive Director of ASX200 company Karoon Energy as well as ASX-listed gold companies St Barbara and New Murchison Gold and previously served as a Non-executive Director at uranium producer Paladin Energy.

Caroline Keats will join the Board as Non-executive Director, effective 1 June 2025. Ms Keats has 20 years of corporate and commercial experience and has served in various executive roles. For nearly 15 years she worked in the mining industry in Australia and foreign jurisdictions, including her time at uranium producer Paladin Energy during the previous cycle, where she managed the group's legal function at a critical time when the company was finalising financing agreements, entering into sales agreements for the supply of uranium and progressing its second mine in Africa from development into production. Prior to these roles, Ms Keats was employed by a top-tier national law firm as well as a boutique mining law firm.

Boss also advises that Bryn Jones will retire as a Non-Executive Director of the Company, effective 2 June 2025. Mr Jones was appointed to the Board as a Technical Director in September 2019, having been a consultant at the Honeymoon uranium mine since its pre-feasibility study in 2016.

Mr Jones led Boss' technical owners team as it conducted a series of technical optimisation studies, ranging from revising wellfield design plans to incorporating NIMCIX columns to drive operating efficiency. He delivered an Enhanced Feasibility Study in June 2021 which demonstrated Boss was perfectly placed to capitalise on a strengthening uranium market with an existing plant and mine in a tier-one location with low costs and strong financial returns.

Mr Jones was appointed a Non-Executive Director at Boss in August 2021 as the Company entered the next phase of project execution and development for Honeymoon's restart.

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Boss Chairman Wyatt Buck said Ms Palmer and Ms Keats brought immense experience in their respective fields of finance and law as well as invaluable commercial and corporate knowledge.

“Boss has undergone a highly successful transition from project developer to uranium producer and the appointments of these outstanding Directors reflect the Company’s evolving needs, circumstances and outlook,” Mr Buck said.

“Boss continues to grow both as a global uranium producer and as an international investment destination. Joanne and Caroline bring the skills, experience and counsel which are vital in ensuring we meet the expectations of us and capitalise on the opportunities before us.”

Mr Buck thanked Mr Jones for the pivotal role he had played in helping to drive the highly successful restart at Honeymoon.

“Bryn is extremely talented in what is a highly specialised field,” Mr Buck said. “His technical skills and experience in uranium production were central to devising and executing our re-start strategy.

“On behalf of the Board, I wish him all the best as he applies his extensive knowledge to his next scientific and commercial pursuits.”

This ASX announcement was approved and authorised by the Board of Boss Energy Limited.

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