

30 May 2025

LNG Terminal Project Update

The Victorian Government today has delivered a positive assessment of the Environment Effects Statement (EES) for Viva Energy's proposed liquefied natural gas (LNG) terminal in Geelong. Victorian Planning Minister Sonya Kilkenny found that, subject to conditions, the project can proceed with acceptable environmental effects.

The next phase of the project is the Final Investment Decision (FID). The current project schedule aims to deliver first gas for the Victorian winter 2028, with the bulk of activity occurring throughout late 2026 and 2027. FID will be subject to securing acceptable financial and commercial arrangements with counterparties.

Viva Energy CEO Scott Wyatt said the approval was a critical step for the project.

"We believe the LNG terminal is vital to ensure the secure supply of gas to the south-east market. Moreover, it is an attractive development opportunity for Viva Energy that leverages our advantaged position in Geelong and capability to run large-scale facilities, supporting Commercial customers."

Viva Energy is working with potential partners regarding the debt and equity structuring of the project and will update the market in due course.

Authorised for release by: the Company Secretary

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About Viva Energy

Viva Energy (ASX: VEA) is a leading convenience retailer, commercial services and energy infrastructure business, with a history spanning more than 120 years in Australia. The Group operates a retail convenience and fuel network of almost 900 stores across Australia and supplies fuels and lubricants to a total network of nearly 1,500 service stations.

Viva Energy owns and operates the Geelong Refinery in Victoria, and operates bulk fuels, aviation, bitumen, marine, chemicals, polymers and lubricants businesses supported by more than 20 terminals and 79 airports and airfields across the country.

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