



ASX Announcement

Chairman's Address – Annual General Meeting

30 May 2025, RocketDNA Ltd (ASX: RKT) (RocketDNA or the Company), a technology service company that leverages AI and Autonomous Drones to provide mission-critical services for enterprise customers, is pleased to release the Chairman's address to this morning's Annual General Meeting commencing at 9.00am (WST) by virtual meeting facility.

The Chairman's address is attached to this announcement.

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RocketDNA Ltd (ASX: RKT) is a multinational drone-based data service and technology provider, listed on the ASX, offering aerial surveying, mapping, security, surveillance, and asset inspection for enterprise customers in the mining, agricultural, and engineering sectors. Through fully-outsourced, AI-driven solutions, RocketDNA remotely operates drone systems, enabling customers to focus on ground operations while ensuring fast data turnaround. The company generates revenue through multi-year contracts and short-term projects with major clients, including Tier 1 and Tier 2 miners such as South32, Newmont, Vault Minerals, and Seriti Coal. RocketDNA operates primarily in Australia and Africa, with regional offices in Perth, Johannesburg, and Accra.

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Chairman's Address – 2025 AGM

Good morning, shareholders, directors, and valued guests. I am privileged to address you today at RocketDNA's Annual General Meeting. As we gather to reflect on the past year and look ahead, I am filled with pride at what our team has accomplished and optimism for the opportunities that lie before us.

2024 was a transformational year for RocketDNA, culminating in a record Q4 revenue of \$2.061 million – a 21% increase quarter-on-quarter. This performance reflects the growing demand for our autonomous drone services and the scalability of our xBot® platform, strengthening our strategic focus and, most importantly, proving that our technology, team, and vision are gaining momentum with some of the world's most respected organisations. This momentum is built on a solid foundation. In 2023, we launched the xBot® with an initial pilot at King of the Hills, allowing us to validate both the product and the underlying data workflows. It was a pivotal step that set the stage for broader commercialisation.

In addition to a record fourth quarter, the Company achieved full-year revenue of \$7.24 million for FY2024, an 18% increase on the prior year. Annual Recurring Revenue (ARR) rose to \$3.29 million, up 16%, reflecting growing uptake of xBot® deployments and contracted services. While the Company reported a net loss after tax of \$1.93 million, a slight reduction in operating loss was achieved, and strategic investments in AI, product development, and customer delivery have laid the foundation for future growth.

Operationally, we made history - RocketDNA became the first known drone operator to simultaneously secure BARS Gold Certification in both Australia and Africa, with zero audit findings. This is far more than a regulatory milestone; it is a powerful endorsement of our unwavering commitment to safety, reliability, and excellence in service delivery. These certifications are not merely accolades but essential credentials for engaging with Tier-1 mining companies and reinforce our position as a trusted partner in high-risk, autonomous operations across two continents. RocketDNA is proud to be setting the standard for safety in the global drone industry.

Our relationships with major industry players continue to deepen. During the March quarter just ended, our partnership with Rio Tinto advanced from a successful trial into a formal paid pilot project at Gudai-Darri, their most technologically advanced iron ore operation. The pilot includes pit surveillance, haul road monitoring, and environmental compliance, showcasing RocketDNA's ability to deliver operational insights in demanding environments. Our work here and our deployments at WSP's copper mine and Kamo Copper signal growing trust in our xBot® platform from the world's leading miners. It is remarkable to reflect that we began 2024 with no Tier-1 xBot® customers. Today, we have two of the world's largest miners actively using our platform, having taken the time to rigorously test, trial, and understand the long-term impact of autonomous aerial intelligence within their operations.

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Importantly, each xBot® deployed is not just a hardware unit in the field—it becomes a gateway to ongoing software and data analytics revenue. Through AI-powered tools, seamless GIS integration, and platforms like SiteTube®, we continue to expand recurring revenue per customer, demonstrating the value and scalability of our service model. Encouragingly, many of these clients are now venturing beyond traditional use cases like automated surveying and beginning to explore how real-time analytics and AI-powered insights can improve performance across broader areas of their business.

Recently in early April 2025, we completed the fit-out of our new flagship Remote Operations Centre in Perth. This facility now anchors our global operational capability, enabling 24/7 autonomous mission support across Australia, Africa, and beyond. It exemplifies the seamless integration of hardware, AI, and software that sets RocketDNA apart.

While our March quarter revenue reflected some short-term headwinds, including changes to contracted revenue and a reduction in ad-hoc project work, the underlying performance of our xBot® service and hardware rental business remains robust. In Australia, customer adoption continues to underpin a growing, predictable revenue base. Strategic rightsizing of our African operations has ensured we remain profitable in that region, positioning us for sustainable growth. Our customers often begin with single-unit deployments, testing and learning alongside us. Once the value of the platform is realised, these deployments expand quickly and organically. We understand that adoption of automation in enterprise settings is a journey, and we are committed to walking that journey practically, solving on-the-ground problems while building long-term trust.

Our financial position remains sound, with a cash balance of \$2.85 million as at 31 March. We continue to manage our cost base carefully while deploying capital to expand xBot® inventory, support the Drone as First Responder (DFR) program, and accelerate our AI-enhanced software roadmap.

These initiatives are aligned with our growth strategy and supported by the capital raised in late 2024, which has enabled us to scale production, expand our software roadmap, and accelerate business development in high-value verticals.

Looking forward, our pipeline is vibrant with possibilities. We are deepening partnerships with Tier-1 miners, expanding our public safety initiatives, and fielding increasing numbers of inbound inquiries. Our Drone as First Responder (DFR) program, launched with the Western Australia Police Force is just the beginning. DFR operations in remote regions represent some of the most complex missions in the drone sector, requiring flights over people and infrastructure, and compliance with the most stringent safety and regulatory standards. This capability enhances our competitive moat and strengthens our ability to support government agencies and councils addressing critical safety gaps. We believe this area will be a significant engine of growth in the years to come.

These opportunities are supported by our growing AI and data analytics capability, which transforms raw drone data into real-time, actionable insights. This is increasingly central to how our customers make operational decisions, whether it's for mine compliance, emergency response, or infrastructure integrity.

With over 4,000 missions completed, BVLOS approvals across multiple regions, and a growing reputation for excellence, RocketDNA is not merely adapting to the future – it is driving innovation at the intersection of autonomy, AI, and aerial intelligence.

I want to acknowledge the exceptional leadership of our CEO, Chris Clark, and the tireless commitment of our executive team, Board, and staff. Their ability to navigate complexity and deliver innovation is what drives RocketDNA forward.

To you, our shareholders, thank you for your trust, belief in our vision, and ongoing support. With a clear strategy, proven technology, and growing market adoption, RocketDNA is positioned to lead the next phase of autonomous drone innovation.

The foundation is built, now our focus is on execution: converting pipeline to contracts, scaling deployments, and expanding high-margin software revenue. We look forward to updating you as we scale our vision and deliver the next phase of RocketDNA's growth story.

Thank you.

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