

Results of Annual General Meeting

Vulcan Energy (Vulcan, ASX: VUL, FSE: VUL, the Company) is pleased to announce the results of the poll taken on the resolutions put forward at the Company's Annual General Meeting of shareholders.

The full results are set out of the following page.

Disclosure of Proxy Votes

Vulcan Energy Resources Limited

Annual General Meeting
Wednesday, 28 May 2025



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 ADOPTION OF REMUNERATION REPORT	P	57,071,398	51,010,104 89.38%	5,888,410 10.32%	14,189,674	172,884 0.30%	51,568,697 89.75%	5,888,410 10.25%	14,189,674	-
2 RE-ELECTION OF DIRECTOR – DR HEIDI GRÖN	P	87,646,648	86,621,222 98.83%	866,859 0.99%	98,113	158,567 0.18%	87,165,498 99.02%	866,859 0.98%	98,113	Carried
3 RE-ELECTION OF DIRECTOR – DR GÜNTER HILKEN	P	87,646,830	85,612,541 97.68%	1,875,722 2.14%	97,931	158,567 0.18%	86,156,817 97.87%	1,875,722 2.13%	97,931	Carried
4 ELECTION OF DIRECTOR – MS FELICITY GOODING	P	87,674,682	82,286,907 93.85%	5,197,457 5.93%	70,079	190,318 0.22%	82,862,934 94.10%	5,197,457 5.90%	70,079	Carried
5 ELECTION OF DIRECTOR – MR ANGUS BARKER	P	87,664,403	87,111,518 99.37%	310,567 0.35%	80,358	242,318 0.28%	87,739,545 99.65%	310,567 0.35%	80,358	Carried
6 ISSUE OF NED SERVICE RIGHTS TO MS JOSEPHINE BUSH	P	87,715,456	86,771,389 98.92%	737,451 0.84%	29,305	206,616 0.24%	87,363,714 99.16%	737,451 0.84%	29,305	Carried
7 ISSUE OF NED SERVICE RIGHTS TO MR ANGUS BARKER	P	87,684,828	86,737,710 98.92%	740,502 0.84%	34,805	206,616 0.24%	87,330,035 99.16%	740,502 0.84%	34,805	Carried
8 ISSUE OF NED SERVICE RIGHTS TO DR HEIDI GRÖN	P	87,700,769	86,770,642 98.94%	723,511 0.82%	43,992	206,616 0.24%	87,362,967 99.18%	723,511 0.82%	43,992	Carried



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9 ISSUE OF NED SERVICE RIGHTS TO DR GÜNTHER HILKEN	P	87,700,851	86,770,724 98.94%	723,511 0.82%	43,910	206,616 0.24%	87,363,049 99.18%	723,511 0.82%	43,910	Carried
10 ISSUE OF PERFORMANCE RIGHTS TO MS FELICITY GOODING	P	87,704,884	81,565,040 93.00%	5,962,673 6.80%	39,877	177,171 0.20%	82,127,920 93.23%	5,962,673 6.77%	39,877	Carried
11 ISSUE OF PERFORMANCE RIGHTS TO MR CRIS MORENO	P	87,704,966	81,482,622 92.91%	6,045,173 6.89%	39,795	177,171 0.20%	82,045,502 93.14%	6,045,173 6.86%	39,795	Carried



For and on behalf of the Board

Daniel Tydde | Company Secretary

Further information

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Please contact Vulcan's Legal Counsel Germany, Dr Meinhard Grodde, for matters relating to the Frankfurt Stock Exchange listing on mgrodde@v-er.eu.

About Vulcan Energy

Vulcan Energy (ASX: VUL, FSE: VUL) is building the world's first carbon neutral, integrated lithium and renewable energy business to decarbonise battery production. Vulcan's Lionheart Project, located in the Upper Rhine Valley Brine Field bordering Germany and France, is the largest lithium resource in Europe¹ and a tier-one lithium project globally. Harnessing natural heat to produce lithium from sub-surface brines and to power conversion to battery grade material and using its in-house industry-leading technology VULSORB®, Vulcan is building a local, low-cost source of sustainable lithium for European electric vehicle batteries. For more information, please go to <https://v-er.eu/>

Disclaimer

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Vulcan operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Vulcan's control.

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Vulcan has carried out a definitive feasibility study ("DFS") and bridging engineering study ("Bridging Study") for its Phase One Project, the results of which were announced to the ASX in the announcements Phase 1 DFS Results dated 13 February 2023 (DFS Announcement) and Bridging Study Results on 16 November 2023 (Bridging Study Announcement). This announcement may include certain information relating to the DFS and the Bridging Study. The DFS and Bridging Study are based on the material assumptions and parameters outlined in their respective announcements. While Vulcan considers all of the material assumptions to be based on reasonable grounds, there is

¹ On a lithium carbonate equivalent (LCE) basis, according to public information, as estimated and reported in accordance with the JORC Code 2012. See Appendix 4 of Vulcan's Equity Raise Presentation dated 11 December 2024 for comparison information.

no certainty that they will prove to be correct or that the range of outcomes indicated by the Bridging Study or DFS will be achieved. This announcement may also include certain information relating to Phase Two of its Project, Vulcan has not yet carried out a definitive feasibility study for Phase Two of its Project.