

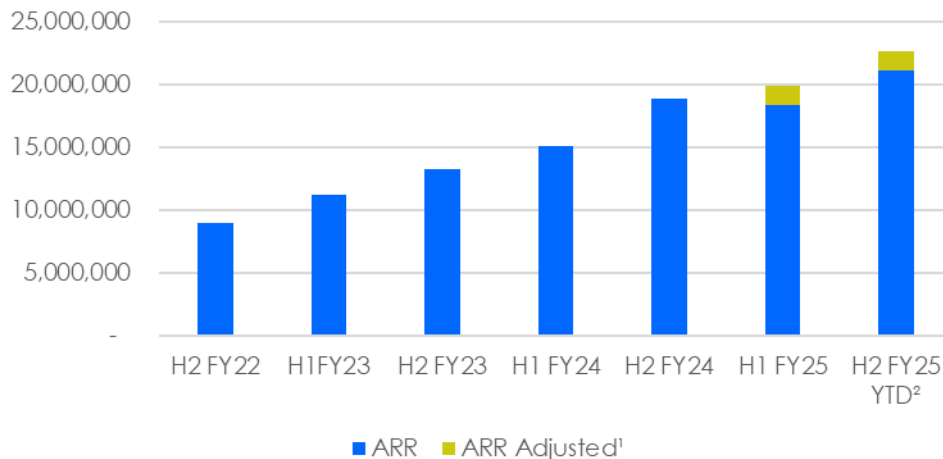
RAS Technology delivers strong ARR growth

Highlights

- **ARR reaches \$21.1m, up from \$18.3m at the end of 1H FY25.**
- **Strong momentum in new customer acquisition and contract extensions.**
- **ARR includes \$1.1m contribution from Hong Kong acquisition.**
- **Hong Kong acquisition successfully finalised and contributing to revenue base.**
- **Strong pipeline to deliver continued growth this year and into FY26.**

RAS Technology Holdings Limited (ASX: RTH) ("RAS", "Racing and Sports" or the "Company"), a leading provider of fully integrated premium data, enhanced content and technology solutions to the global racing and wagering industries, is pleased to announce growth in its annualised recurring revenue (ARR), which currently stands at \$21.1m. This includes contributions from the recently announced Hong Kong acquisition.

ARR by half year



¹ Additional stack demonstrates indicative ARR if the change in Picklebet arrangements had not have occurred.

² ARR for H2 FY25 YTD includes \$1.1 million in recurring revenue from Hong Kong acquisition.

New deals and contract extensions

The Company has secured multiple new deals and contract extensions since the beginning of 2H FY25, which have contributed to the increase in ARR, reinforcing the strength of its market position and customer relationships. These include:

- Quinn Bet became the second brand to go live, after DAZN, as part of the Pragmatic Play offering that was signed in early FY25. UK-based Pragmatic Play is a leading sportsbook, casino and slots supplier to the iGaming industry, and the partnership will leverage RAS' Software as a Service (SaaS) trading platform, along with its comprehensive horse racing and greyhound data and editorial content, to drive Pragmatic hosted Sportsbook's new racing offering.
- Partnership with premium sportsbook platform provider Metric Gaming. The collaboration positions Racing and Sports as the horse racing and greyhound data partner for Metric Gaming's platform, fuelling a new proprietary racing product and unlocking significant growth opportunities for both companies and their partners. The partnership enables Metric Gaming to consolidate its data supply with Racing and Sports, driving efficiencies and ensuring a future-proof racing solution.
- A new deal with Entain plc ("Entain") to provide additional runner preview and review comments. The Company has also signed a long-term deal with Entain to provide premium advertising and sponsored content on racingandsports.com.au for their Australian wagering brands – Ladbrokes and Neds.
- An agreement with Sportsbet to provide additional data and content for new jurisdictions.
- Upgraded long-term deal with SKY Racing to provide RAS' enhanced form and content into additional jurisdictions.
- A Tier-1 customer of RAS has expanded their use of the RAS Trading Platform to global coverage.
- A range of smaller deals that provided additional recurring revenue.

The recent acquisition of six leading Hong Kong-based racing data and editorial publications will add A\$1.1m to the Company's ARR in addition to the extensive B2C revenue through the acquired publications. The ARR includes publications produced under contract with the Hong Kong Jockey Club, as well as the provision of data to other leading media publications widely distributed in the Hong Kong market. The assets acquired in the Hong Kong deal delivered FY24 revenue of \$A3.60 million, which is expected to grow strongly under RAS's management. The acquisition was finalised on 3 April 2025.

RAS Technology Managing Director and CEO Stephen Crispe said:

"Reaching an ARR above \$20m represents a significant milestone for the company, with the momentum we've built reflecting the increasing market demand for our solutions and the strength of our customer relationships."

"Our clients continue to recognise the value and quality we deliver, as evidenced by our most recent contract renewals and expansions. The successful integration of our Hong Kong acquisition demonstrates our ability to execute on expansion opportunities while maintaining operational excellence."

"With a strong pipeline of opportunities and our expanded geographic footprint, we are well-positioned to continue our growth trajectory for the remainder of this financial year, into FY26 and beyond."

– Ends –

This announcement was authorised for release by the Board of RAS.

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About Racing and Sports

Founded in 1999, RAS Technology Holdings Limited ('Racing and Sports') is a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries. It services consumer and enterprise markets and its clients span the spectrum of the racing and wagering industries such as Entain Group (including Ladbrokes and Neds), Flutter Group (including Sportsbet, Paddy Power and Betfair), Tabcorp, BlueBet Holdings Limited (ASX: BBT), Bet365, Singapore Pools, Australian Turf Club, Hong Kong Jockey Club and Racing Victoria.

Important Notice

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