

26 May 2025

ASX Announcement

Wiseway Group Limited
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Wiseway Group Delivers Strong Year to Date Revenue Growth

Wiseway Group Limited (ASX: WWG, “**Wiseway**”, “**the Company**” or “**the Group**”), one of Australia’s leading integrated freight and logistics operators, is pleased to provide a trading update for the ten months ended 30 April 2025.

The Group has delivered continued momentum following a strong first half, recording \$148 million (unaudited) in Group revenue for the ten-month period ended 30 April 2025 — representing 60% growth on the prior corresponding period of \$93m million).

This performance reflects the success of Wiseway’s strategic repositioning towards inbound eCommerce, expanding international freight flows between Asia, Australia and the United States, and growing sales team and capabilities.

Key Highlights:

- Group revenue of \$148 million (unaudited) for the ten-month period ended 30 April 2025, up 60% from \$93 million from the prior corresponding period
- Strong performance in Imports, supported by inbound eCommerce and large account wins
- USA operations continue to scale, following successful KWT integration
- General freight volume continues to shift from export air freight to sea freight as clients look to save on international freight costs
- Perishables market share continues to grow as Wiseway Perishables value proposition gains further traction in the market
- Profitability, underpinned by operational leverage and efficiency gains

Full-Year Outlook (FY25):

Wiseway expects to deliver full-year revenue growth in the range of 53–63% compared to FY24 reported revenue of \$112 million. This continued growth is being driven by strategic focus areas including Imports, eCommerce, USA expansion and Perishables.

Importantly, as demonstrated in the first half reported results, EBITDA and profit are expected to grow at a faster rate than revenue, as the Group’s fixed cost base has grown at a significantly lower rate than incremental revenue. As a result, a larger proportion of each additional revenue dollar is flowing through to EBITDA and profit—reflecting stronger operating leverage and disciplined cost management.

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Management Commentary:

Wiseway Chief Operating Officer and Chief Executive Officer designate, Mr Ken Tong, said:

“Our ten-month performance reinforces the momentum we have built across key divisions. With \$148 million (unaudited) in revenue year-to-date and strong growth across Imports and USA, we are on track to deliver a record full-year result. Our operating model is demonstrating scale efficiency, with earnings rate growing at an even faster pace than revenue.”

Authorised for release by the Board of Directors of Wiseway Group Limited.

Ends

For further information, please contact:

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About Wiseway Group Limited (the Company)

Wiseway (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks, aircraft and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au

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