

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ionic Rare Earths Limited
ABN	84 083 646 477

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Brett Lynch
Date of last notice	5 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. DIXON SONOMA PTY LTD <LYNCH FAMILY SUPER FUND A/C> (Brett Lynch is the beneficial owner) 2. Brett Lynch (Direct) 3. Bond Street Custodians Limited<DEONEI – V13669 A/C> (Brett Lynch is the beneficial owner)
Date of change	21 May 2025
No. of securities held prior to change	1. 38,461,539 Fully Paid Ordinary Shares - DIXON SONOMA PTY LTD <LYNCH FAMILY SUPER FUND A/C> 1. 28,846,154 Options to acquire Fully Paid Ordinary Shares DIXON SONOMA PTY LTD 2. 20,000,000 Performance Rights (Direct) 3. 103,333,333 Fully Paid ordinary Shares Bond Street Custodians Limited<DEONEI – V13669 A/C>

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Class	(a) Fully Paid Ordinary Shares (b) Options (c) Performance Rights
Number acquired	(a) 12,857,142 Fully Paid Ordinary Shares (b) 6,428,571 Options (c) 40,000,000 Performance Rights
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$0.007 per share (b) Nil (c) Nil
No. of securities held after change	1. 38,461,539 Fully Paid Ordinary Shares - DIXON SONOMA PTY LTD <LYNCH FAMILY SUPER FUND A/C> 28,846,154 Options to acquire Fully Paid Ordinary Shares DIXON SONOMA PTY LTD 2. 60,000,000 Performance Rights (Direct) 3. 116,190,475 Fully Paid ordinary Shares Bond Street Custodians Limited<DEONEI – V13669 A/C> 6,428,571 Options - Bond Street Custodians Limited<DEONEI – V13669 A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares, Options and Performance Rights as approved at the Shareholder meeting held on 16 May 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	(a) No (b) No (c) No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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Name of entity	Ionic Rare Earths Limited
ABN	84 083 646 477

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Maxwell McGarvie
Date of last notice	19 March 25

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 May 2025
No. of securities held prior to change	5,000,000 Performance Rights
Class	(a) Fully Paid Ordinary Shares (b) Options
Number acquired	(a) 2,285,714 Fully Paid Ordinary Shares (b) 1,142,857 Options
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$0.007 per share (b) Nil
No. of securities held after change	(a) 2,285,714 Fully Paid Ordinary Shares (a) 1,142,857 Options (b) 5,000,000 Performance Rights

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares and Options as approved at the Shareholder meeting held on 16 May 2025
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	(a) No (b) No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Ionic Rare Earths Limited
ABN	84 083 646 477

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Sufian Ahmad
Date of last notice	6 August 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BRSB Super Fund Pty Ltd <BRSB Super Fund A/C> a company in which Mr Ahmad is both a director and beneficiary, and Mrs Ifrah Nishat
Date of change	21 May 2025
No. of securities held prior to change	140,443,822 Fully Paid Ordinary Shares 5,000,000 Performance Rights
Class	(a) Ordinary Shares (b) Options
Number acquired	(a) 2,857,147 Ordinary Shares (b) 1,428,571 Options
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$0.007 per share (b) Nil

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No. of securities held after change	143,300,969 Fully Paid Ordinary Shares 1,428,571 Options 5,000,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares and Options as approved at the Shareholder meeting held on 16 May 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	(a) No (b) No
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Ionic Rare Earths Limited
ABN	84 083 646 477

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Timothy Harrison
Date of last notice	19 March 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Register holder is Timel Holdings Pty Ltd <TMH Holdings A/C> Mr Harrison is a director and shareholder of Timel Holdings Pty Ltd as well as beneficiary of the THM Holdings Trust
Date of change	21 May 2025
No. of securities held prior to change	21,428,571 Fully Paid Ordinary Shares 20,000,000 Performance Rights
Class	(a) Shares (b) Options (c) Performance Rights
Number acquired	(a) 8,571,428 Fully Paid Ordinary Shares (b) 4,285,714 Options (c) 40,000,000 Performance Rights
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$0.007 per share (b) Nil (c) Nil

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Change of Director's Interest Notice

No. of securities held after change	(a) 29,999,999 Fully Paid Ordinary Shares (b) 4,285,714 Options (c) 60,000,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares, Options and Performance Rights as approved at the Shareholder meeting held on 16 May 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	(a) No (b) No (c) No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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