

Scheme Update – ACCC Resumes Review

Silk Logistics Holdings Limited (ASX:SLH) (**Silk** or the **Company**) refers to its announcement of 9 April 2025, informing the market that the Australian Competition and Consumer Commission (**ACCC**) had suspended the timeline for consideration of the matters raised in its Statement of Issues (**SOI**) in respect of the proposed acquisition of all of the shares in the Company by DP World Australia Limited (**DP World Australia**) by way of a scheme of arrangement (**Scheme**).

ACCC Update

Silk notes that the ACCC has updated its public register to advise that it has resumed its review of the Scheme and has set a revised date for announcement of its findings of 10 July 2025.

Silk is reviewing its position having regard to the revised ACCC decision date and is discussing next steps with DP World Australia.

Scheme Implementation Deed and Scheme Meeting

Silk acknowledges that the ACCC's revised date for announcement of its findings falls after the current scheduled date of the Scheme Meeting and after the End Date as set out in the Scheme Implementation Deed dated 9 November 2024 (**SID**).

The Scheme Meeting is currently scheduled for Friday, 20 June 2025 at 10.00am (Sydney time).

The End Date under the SID is 30 June 2025 or such other date as agreed in writing by the parties. Under clause 12.1 of the SID, either Silk or DP World may terminate the SID if the Effective Date for the Scheme has not occurred or will not occur on or before the End Date. Under clause 3.4 of the SID, where there is an event that would, does or will prevent any of the Conditions Precedent being satisfied by the earlier of the time specified in the SID for satisfaction of that Condition Precedent or by the End Date, either party can serve notice on the other initiating consultations to consider (among other things) extending the End Date. If the parties are unable to reach agreement within 5 Business Days after such notice, either party can, subject to certain qualifications, terminate the SID.

Silk has not received any such notice from DP World Australia and has not issued any such notice.

Silk will keep the market informed of any material developments in relation to the Scheme or the decision-making process of the ACCC.

Further information

For further information in relation to the Scheme, please contact investor@silklogistics.com.au, or call the Silk Shareholder Information Line on 1300 118 942 (within Australia) or +61 2 8023 5456 (outside Australia) between 9am and 5pm (Sydney time) Monday to Friday, excluding public holidays, or visit <https://boardroomlimited.com.au/agm/slhscheme2025>.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet.

This announcement is authorised for release by the Chair of the Board of Silk Logistics Holdings Limited.

Contacts

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For more information, please visit <https://www.silklogisticsholdings.com.au/>

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