

ASX Market Announcements

Australian Securities Exchange

Date: 22 May 2025

**Subject: Independent Board Committee recommends that shareholders TAKE NO ACTION in relation to the proposed off-market takeover bid from HTABV**

Hutchison Telecommunications (Australia) Limited (ASX:HTA) (**HTAL**) notes the announcement made earlier today by Hutchison Telecommunications (Amsterdam) B.V. (**HTABV**), an indirect wholly owned subsidiary of CK Hutchison Holdings Limited, that it intends to make an off-market takeover bid for all the ordinary shares in HTAL it does not already own for A\$0.032 per share (**Offer**).

HTABV currently owns approximately 87.87% of the shares in HTAL.

The HTAL Board has established a committee of HTAL's independent directors, Justin Gardener and John Scanlon, (**Independent Board Committee** or **IBC**) to evaluate and respond to the Offer. The IBC recommends that shareholders **TAKE NO ACTION** in relation to the Offer at this stage. The IBC is currently considering the Offer and will update shareholders in due course.

HTABV has stated that the Offer is expected to be sent to shareholders and open no later than 5 June 2025. Once the Offer opens, HTAL will prepare a target's statement responding to the Offer, which will include the directors' recommendation in relation to the Offer and an independent expert's report opining on whether the Offer is fair and reasonable to HTAL shareholders. The Offer must remain open for at least one month. Shareholders will receive the target's statement in sufficient time to consider their alternatives and make a decision before the close of the Offer.

The IBC has appointed Barrenjoey Advisory Pty Ltd as its financial adviser and Herbert Smith Freehills as its legal adviser.

Yours sincerely,



Swapna Keskar  
Joint Company Secretary

*AUTHORISED FOR RELEASE: By the Independent Board Committee*

For further information, please contact the Company Secretary by email at [htalinvestors@cm.mpms.mufg.com](mailto:htalinvestors@cm.mpms.mufg.com) or by telephone on (02) 9015 5088.