

Dexus (ASX: DXS)

ASX release



22 May 2025

Update on the Dexus Bloc interest in Australia Pacific Airports Corporation (APAC)

Dexus provides an update in reference to its ASX release of 16 May 2025 and the notice received from the APAC Board to which it refers (**Notice**).

In order to protect the interests of the Dexus Bloc Shareholders, Dexus filed proceedings in the New South Wales Supreme Court contesting the validity of the Notice.

Dexus has obtained an injunction against APAC. The Injunction temporarily lifts the suspension of the governance, voting and information rights of the Dexus Bloc Shareholders that arose on the issue of the Notice, and prevents any valuation of the Dexus Bloc Shareholder interests from being finalised while the dispute is being determined (consequently preventing any forced sale occurring).

The Injunction is to remain in place until the Court makes its final ruling in the proceeding, which is scheduled to be heard on 11 and 12 August 2025.

In exchange for the Injunction, Dexus has committed to pay any damages that may arise to impacted parties in the event that its claim does not succeed (as is usual in exchange for orders of this kind).

Dexus will continue to assess potential impacts of this matter and will provide further updates in accordance with its disclosure obligations.

Authorised by the Board of Dexus Funds Management Limited.

For further information please contact:

Investors

Rowena Causley
Head of Listed Investor Relations
+61 416 122 383
rowena.causley@dexus.com

Media

Luke O'Donnell
Senior Manager, Media and Communications
+61 412 023 111
luke.odonnell@dexus.com

About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$53.4 billion. The Dexus platform includes the Dexus investment portfolio and the funds management business. We directly and indirectly own \$14.5 billion of office, industrial, retail, healthcare, infrastructure and alternatives. We manage a further \$38.9 billion of investments in our funds management business which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's capabilities. The platform's \$15.6 billion real estate development pipeline provides the opportunity to grow both portfolios and enhance future returns. We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose Unlock potential, create tomorrow. Our sustainability approach is focused on the priority areas where we believe we can make significant impact: Customer Prosperity, Climate Action and Enhancing Communities. Dexus is supported by more than 38,000 investors from 24 countries. With four decades of expertise in real estate and infrastructure investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors. www.dexus.com

Dexus Funds Management Limited ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS) (Dexus Property Trust ARSN 648 526 470 and Dexus Operations Trust ARSN 110 521 223)
Level 30, 50 Bridge Street, Sydney NSW 2000

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