

19<sup>th</sup> May 2025

Dear Investor,

## Notice of wind down and closure of the ASX Managed Fund (mFund) Settlement Service

Following an announcement by the ASX in November 2023 to wind down and close the mFund Settlement Service, we are writing to you to advise that Schroder Investment Management Australia Limited (**Schroders**), as responsible entity of the funds listed in the table below, has received approval from the ASX to exit the mFund Settlement Service ahead of the ASX's May 2026 closure deadline. Schroders' mFunds will be removed from the mFund Settlement Service on or around **Monday 25 August 2025**.

Fund Name	ISIN	mFund Code	APIR Code
Schroder Real Return Fund	AU60SCH00471	SCH11	SCH0047AU
Schroder Multi-Asset Income Fund	AU60SCH00968	SCH12	SCH0096AU
Schroder Wholesale Australian Equity Fund	AU60SCH01016	SCH21	SCH0101AU
Schroder Equity Opportunities Fund	AU60SCH00356	SCH22	SCH0035AU
Schroder Global Core Fund	AU60SCH00034	SCH31	SCH0003AU
Schroder Global Emerging Markets Fund	AU60SCH00349	SCH41	SCH0034AU
Schroder Fixed Income Fund	AU60SCH00281	SCH51	SCH0028AU
Schroder Absolute Return Income Fund	AU60SCH01032	SCH55	SCH0103AU

### What does this mean for you?

#### For new mFund investors:

The Funds will be closed to all applications made via mFund with effect from the date of this letter.

#### For existing mFund investors:

**Additional investments or redemption requests** - As an existing mFund investor, you may continue to make additional investments or redemption requests through your broker until **Friday 15 August 2025**. Any requests must be received by us prior

to the cut-off time specified by the ASX Operating Rules and your broker on this date.

**Blackout period prior to transition** - A blackout period will be in effect from **Monday 18 August 2025 to Friday 22 August 2025**. During this time, transactions will not be permitted on the mFund Settlement Service. This blackout period is in place to facilitate the conversion of mFund holdings from being broker sponsored to being held directly with Schroders (issuer sponsored).

**Removal of Funds from mFund** - Post removal of Schroders mFunds on **Monday 25 August 2025**, your mFund units will be converted into a direct holding in the issuer sponsored register. You will have retained the same investor number and all instructions in relation to your investment (including applications, redemptions and change of detail requests) must now be directed to us. Your broker sponsored holding, linked to your CHESS Holder Identification Number (HIN) will no longer apply.

### **Options for existing mFund investors**

Existing mFund investors have the following options in relation to their holdings:

**Option 1:** Contact your broker and convert your mFund units to direct holdings in the issuer sponsored register prior to **Friday 25 July 2025**. You will be asked to provide additional documentation to ensure we comply with relevant laws (see section below).

**Option 2:** Take no action, in which case your mFund units will be converted to direct holdings in the issuer sponsored register following removal of the Funds from mFund Settlement Service on **Monday 25 August 2025**. You will be asked to provide additional documentation to ensure we comply with relevant laws (see section below).

**Option 3:** Sell your mFund units prior to **Friday 15 August 2025**.

### **What we require from you under option (1) or (2) above**

To comply with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) (**AML/CTF**) and associated regulations, we must collect specific information from you. Schroders currently does not have access to information held by your broker, and we apologise for any inconvenience this may cause. Tools and instructions on how to complete the request will be provided to you by Schroders (refer to section 'Summary of key dates per option').

Failure to provide the requested information may result in restrictions on your account to ensure compliance with AML/CTF laws, affecting your ability to reinvest distributions, add to your investment, and delay redemption proceeds. To avoid such outcomes, please provide the requested information by the key dates set out below.

## Summary of key dates per option

Description – OPTION 1	Date
Funds closed to new mFund investors	Monday 19 May 2025
Last date to instruct your broker to convert your mFund units to direct holdings in the issuer sponsored register	Friday 25 July 2025
Schroder will request you to provide information necessary to comply with AML/CTF laws. Tools and instructions on how to complete the request will be provided.	Following your conversion request
Your units will be converted to direct holdings in the issuer sponsored register	Following receipt and validation of requested AML information
Investor welcome letters will be issued, containing your new account details and instructions on managing your account	Following conversion of your units to direct holdings in the issuer sponsored register

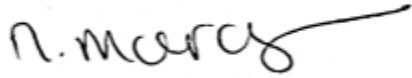
Description – OPTION 2	Date
Funds closed to new mFund investors	Monday 19 May 2025
Notices will be issued to investors requesting you provide information necessary to comply with AML/CTF laws. Tools and instructions on how to complete the request will be provided.	Monday 28 July 2025
Last date for additional investments and redemptions through mFund	Friday 15 August 2025
Deadline to provide your AML information to avoid account restrictions	Friday 15 August 2025
mFund 'blackout' period (no applications or redemptions will be processed during this period)	Monday 18 August 2025 to Friday 22 August 2025
Funds removed from mFund Settlement Service	Monday 25 August 2025
Investor welcome letters will be issued, containing your new account details and instructions on managing your account	Week beginning Monday 25 August 2025

Description – OPTION 3	Date
Funds closed to new mFund investors	Monday 19 May 2025
Last date to sell your mFund units	Friday 15 Aug 2025

## What if I have further questions?

If you have any questions about the contents of this letter please contact your Schroders relationship manager or our Client Services team on 1300 136 471 or (+61) 9210 9421 (between 9am and 5pm Sydney time), or via e-mail at [SIMAL@schroders.com](mailto:SIMAL@schroders.com).

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'n. morcos', with a long, sweeping horizontal line extending to the right.

Natalie Morcos  
Head of Product and Solutions  
Schroder Investment Management Australia Limited

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