

16 May 2025

COURT APPROVES CONVENING OF SCHEME MEETING AND DISTRIBUTION OF SCHEME BOOKLET

The Reject Shop Limited (ASX: TRS) (**The Reject Shop** or **Reject Shop**) provides the following update in relation to the proposed acquisition of The Reject Shop by Dollarama Inc. (TSX: DOL), through its direct wholly-owned Canadian subsidiary Dollarama International Inc., by way of a scheme of arrangement (**Scheme**).

Court approval

The Reject Shop is pleased to announce that the Federal Court of Australia has today made the following orders in relation to the Scheme:

- that The Reject Shop convene and hold a meeting of Reject Shop shareholders to consider and vote on the Scheme (**Scheme Meeting**); and
- approving the distribution of an explanatory statement providing information about the Scheme, including the notice of meeting for the Scheme Meeting (**Scheme Booklet**).

The Scheme Meeting, at which Reject Shop shareholders will vote on the proposed Scheme, will be held at 2.30pm (AEST) on Monday, 23 June 2025.

Scheme Booklet and Independent Expert's report

The Scheme Booklet will be released to the ASX following registration with the Australian Securities and Investments Commission (**ASIC**) and will also be made available on The Reject Shop's website at <https://www.rejectshop.com.au/about/scheme-of-arrangement>.

The Scheme Booklet will include a copy of the independent expert's report prepared by Kroll Australia Pty Ltd (**Independent Expert**) and the notice of meeting for the Scheme Meeting.

The Scheme Booklet is expected to be sent to Reject Shop shareholders on or around 21 May 2025 as follows:

- shareholders who have elected to receive electronic communications from The Reject Shop will receive an email containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy vote;
- shareholders who have elected to receive hard copies of meeting documents or annual reports from The Reject Shop will receive a physical copy of the Scheme Booklet (by post) and a personalised proxy form; and
- all other shareholders will receive a letter (by post) containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy vote.

Shareholders should read the Scheme Booklet in its entirety before making a decision on whether or not to vote in favour of the Scheme.

The Reject Shop Board recommendation

The Reject Shop Board unanimously recommends that Reject Shop shareholders vote in favour of the Scheme at the Scheme Meeting, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Reject Shop shareholders and not subsequently changing that conclusion to be that the Scheme is not in the best interests of Reject Shop shareholders. Subject to these qualifications, all Directors of The Reject Shop have also confirmed that they will vote all of The Reject Shop shares held or controlled by them in favour of the Scheme.

Major shareholder voting intention

The Reject Shop's largest shareholder, Kin Group Pty Ltd (**Kin Group**) which, through its wholly-owned subsidiary, Bennamon Pty Ltd, controls approximately 20.7% of Reject Shop shares on issue as at the date of this announcement, has informed The Reject Shop Board that it intends to vote all Reject Shop shares held or controlled by it¹ in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Reject Shop shareholders and not subsequently changing that conclusion to be that the Scheme is not in the best interests of Reject Shop shareholders.

Details of Scheme Meeting

The Scheme Meeting will be held virtually at 2.30pm (AEST) on Monday, 23 June 2025 via the online meeting platform at <https://meetings.openbriefing.com/TRS25>.

All registered shareholders of The Reject Shop as at 2.30pm (AEST) on Saturday, 21 June 2025 will be eligible to vote at the Scheme Meeting.

Shareholders of The Reject Shop are encouraged to vote by attending the Scheme Meeting online or by proxy, attorney or corporate representative. Further information about how to participate in and vote at the Scheme Meeting, including how to lodge your proxy form, will be set out in the notice of meeting for the Scheme Meeting that will be included in the Scheme Booklet.

Shareholder information line

Reject Shop shareholders who have any questions relating to the Scheme or the Scheme Booklet should contact The Reject Shop shareholder information line on **1300 420 709** (within Australia) or **+61 1300 420 709** (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday (excluding public holidays).

This document has been authorised for release to the market by the Board.

Lauren Harris

Company Secretary
The Reject Shop Limited

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¹ This refers to all Reject Shop shares held or controlled by Kin Group at the date of the Scheme Implementation Agreement, and any Reject Shop shares acquired, or which become controlled, by Kin Group between the date of the Scheme Implementation Agreement and the date of the Scheme Meeting.