

Notification of termination

9 April 2025

AMP Capital Multi-Asset Fund

AMP has made a decision to terminate the following fund ('the Fund') for mFund investors on **12 May 2025**. From this date, investors will no longer be able to purchase or sell units in the Fund.

- AMP Capital Multi-Asset Fund – Class R (mFund) ASX Code ACA05

Investors will then remain invested in the Fund until wind-up commences and management fees will continue to be charged up to this time. Final distributions and investment proceeds will be automatically paid as set out in the table below.

We appreciate investors entrusting us to manage their investment in the Fund and we apologise for any inconvenience this termination may cause.

Please note that:

- Final distributions and investment proceeds will be automatically paid to investors as set out in the table below.
- We confirm that approval of holders is not required to remove the Fund from mFund.
- Further, we can confirm that arrangements are in place for investors to receive final payments post the removal of the Fund from mFund. (As detailed below.)

Why is the Fund being terminated?

Large withdrawals from the Fund, combined with certain fixed costs associated with their operation, is increasing the total management cost. These two factors compromise our ability to efficiently manage the Fund to deliver cost-effective returns in line with their objectives. Therefore, we believe it is in the best interests of all investors to terminate the Fund.

The termination will be executed in accordance with the Fund's constitution.

Is any action required by investors?

Investors do not need to take any action.

Following the termination date, we will commence realising the Fund's underlying investments. As a result, the termination of the Fund may have tax consequences for investors.

Any net capital gains resulting from the realisation of the Fund's investments, and any undistributed income that is currently accumulated in the Fund will be distributed to investors and may form part of the taxable income attributed to them at the end of the financial year. These details will be contained in their annual tax statement, known as an AMIT Member Annual Statement, which will be available after the end of the financial year.

We recommend investors consult with a professional tax adviser should they require further information regarding the impact of the termination on their individual tax position.

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Payment dates

This table below lists the estimated payment dates for when investment proceeds will be paid. Investors will receive two payments for the Fund: a final distribution payment; and a final payment for the balance of their investment proceeds.

Please note this timing may shift due to events subsequent to the termination of the Fund and we will advise of any changes to final payments dates as required.

We will endeavour to return your investment proceeds as efficiently as possible.

Registered name of the Fund	ARSN	ASX Code	Estimated final distribution payment	Estimated final payment for balance
AMP Capital Multi-Asset Fund	150406143	ACA05	21/05/2025	26/05/2025

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Investor Services Team via email at ampinvestments@amp.com.au or on 133 267, Monday to Friday between 8.30am and 5.30pm (Sydney time).

Yours sincerely,



Adam Bullpitt
Head of Investment Relationships
AMP Investments

On behalf of the responsible entity of the Fund, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

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