UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 14A

)

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934 (Amendment No.

Filed by the Registrant \boxtimes

Filed by a Party other than the Registrant \Box

Check the appropriate box:

Preliminary Proxy Statement

□ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

□ Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material under §240.14a-12

LIGHT & WONDER, INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

(INA Payment of Filing Fee (Check the appropriate box):

No fee required.



LIGHT & WONDER, INC.

2025 Annual Meeting Vote by June 9, 2025 11:59 PM ET



V74358-P30791

LIGHT & WONDER, INC. 6601 BERMUDA ROAD LAS VEGAS, NV 89119

You invested in LIGHT & WONDER, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy materials for the stockholder meeting to be held on June 10, 2025.

Get informed before you vote

View the Notice and Proxy Statement and Annual Report online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 27, 2025. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



*Please check the meeting materials for any special requirements for meeting attendance.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

| Voti | ng Items | | | | | Board Recommende |
|------|--|------|--|-------------------|---|---------------------|
| 1. | To elect nine members of the Board of Directors to serve for the ensuing year and until their respective successors are duly elected and qualified. | | | | | |
| | Nominees: | | | | | For |
| | 01) Jamie R. Odell02) Matthew R. Wilson03) Antonia Korsanos | | Michael Marchetti Hamish R. McLennan Stephen Morro | 07) 08) 09) | Virginia E. Shanks Timothy Throsby Kneeland C. Youngblood | •••• |
| 2. | To approve, on an advisory basis, the compensation of the Company's named executive officers. | | | | | For |
| 3. | To approve an amendment and restatement of the Company's 2003 Incentive Compensation Plan to increase the number of shares of stock authorized for issuance thereunder. | | | | | S For |
| 4. | To ratify the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2025. | | | | | |
| NO | TE: To consider and act upon any o | ther | matter that may properly c | ome bef | ore the meeting or any adjournment thereof. | |

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