



FOR IMMEDIATE RELEASE

2 May 2025

**CONCLUSION OF LIND AGREEMENT
AND SARS MILESTONE ACHIEVED**

Perth, WA and Alexandria, VA – WhiteHawk Limited (ASX: WHK) ("WhiteHawk" or "the Company"), the first global online cybersecurity exchange enabling businesses to mitigate cyber risks effectively, is pleased to advise that the Company has issued a Repayment Notice for the full remaining amount owing to Lind Global Fund II LP under the Subscription Agreement dated 6th August 2024.

Furthermore, the Company issued 15 million fully paid ordinary shares following the achievement of the 1st milestone of the stock appreciation rights ("SARS") granted to Ms Teresa Roberts. These SARS were approved by shareholders on 11 February 2025¹. The conversion of the SARS reflects the Company's continued progress toward its strategic objectives and the delivery of key outcomes over the relevant period.

An Appendix 2A relating to the issue of these shares were lodged on 1 May 2025.

-ENDS-

Authorized for release by the Board of Directors.

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About WhiteHawk LTD (WHK)

Launched with financing in 2018, WhiteHawk developed the first cloud, AI/ML based cyber risk monitoring, prioritization and mitigation online cybersecurity exchange, democratizing access for all companies and organizations to address their Digital Age Risks and those of their suppliers/vendors, continuously and cost-effectively. For more information, visit www.whitehawk.com.

¹ Refer to WhiteHawk's Notice of General Meeting dated 10 January 2025 for further information.