

30 April 2025

Dear Shareholders

MAY 2025 EXTRAORDINARY GENERAL MEETING

An extraordinary meeting of the Company's shareholders is scheduled to be held on Friday, 30 May 2025 at 10:00am (AWST) (**Meeting**).

The Meeting will be held at The Melbourne Hotel, 33 Milligan Street, Perth. Western Australia, so that shareholders can attend in person. To assist the Company in running the Meeting, it will be helpful for shareholders who wish to attend the Meeting in person to register their attendance via email at sshipway@aw1group.com no later than 5:00pm (AWST) on 29 May 2025.

The Notice of Meeting can be viewed and downloaded from <https://americanwestmetals.com/>. As permitted by the Corporations Act, the Company will not be sending hard copies of the Notice of Meeting to shareholders unless a shareholder has previously requested a hard copy.

A complete copy of the Meeting documents has also been posted on the Company's ASX market announcements page (ASX: AW1).

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the Notice of Meeting and Explanatory Statement.

The Company strongly encourages shareholders to lodge a directed proxy form prior to the Meeting. Questions should also be submitted in advance of the Meeting as this will provide management with the best opportunity to prepare for the Meeting, for example by preparing answers in advance to shareholders questions. However, votes and questions may also be submitted during the Meeting.

Shareholders receiving electronic communications should ensure their details are up-to-date at <https://www.automicgroup.com.au> you will need to log in with your unique shareholder identification number and postcode (or country for overseas residents), where you can find on your enclosed personalised proxy form. Once logged in you can also lodge your proxy vote online by "Vote" tab.

If you are unable to access any of the Meeting documents online please contact the Company Secretary, Sarah Shipway, on +61 437 220 697 or via email at sshipway@aw1group.com.

This announcement is authorised for market release by the Board of American West Metals Limited.

Sincerely,

Sarah Shipway
Company Secretary
American West Metals Limited



AMERICAN WEST METALS LIMITED

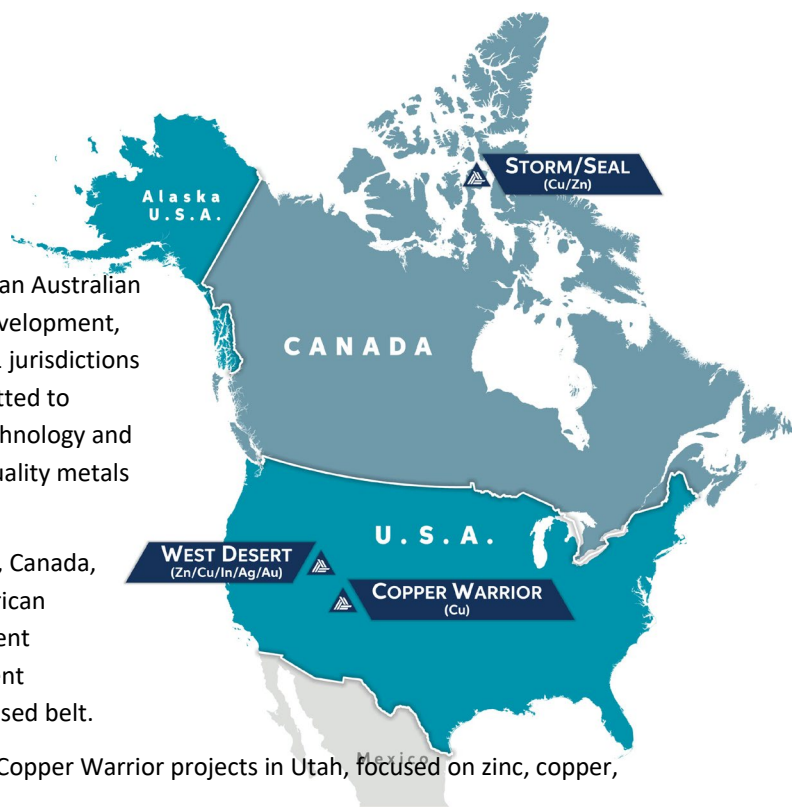
ABOUT AMERICAN WEST METALS

American West Metals Limited (ASX: AW1) is an Australian mining company focused on the discovery, development, and production of critical base metals in Tier 1 jurisdictions across North America. The company is committed to sustainability, using innovative ore-sorting technology and low-impact mining practices to deliver high-quality metals for the global energy transition.

The flagship Storm Copper Project in Nunavut, Canada, is a high-grade, open-pit copper project. American West's strategy includes advancing development activities and expanding the copper endowment through exploration along the 110km mineralised belt.

The company also owns the West Desert and Copper Warrior projects in Utah, focused on zinc, copper, indium, and silver.

Learn more: www.americanwestmetals.com



AMERICAN WEST METALS LIMITED
ACN 645 960 550
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 10:00am (WST)
DATE: 30 May 2025
PLACE: The Melbourne Hotel
33 Milligan Street
PERTH WA 6000

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5:00pm (WST) on 28 May 2025.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – APPROVAL TO ISSUE PLACEMENT SHARES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 78,697,462 Shares on the terms and conditions set out in the Explanatory Statement."

2. RESOLUTION 2 – APPROVAL TO ISSUE OPTIONS AS CONSIDERATION FOR CORPORATE ADVISORY SERVICES PROVIDED

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 22,500,000 Options to the Corporate Advisers on the terms and conditions set out in the Explanatory Statement."

Dated: 24 April 2025

For personal use only

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 1 – Approval to Issue Placement Shares	Ocean Partners or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 2 – Approval to Issue Options as Consideration for Corporate Advisory Services Provided	The Corporate Advisers or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

You may still attend the Meeting and vote in person even if you have appointed a proxy. If you have previously submitted a Proxy Form, your attendance will not revoke your proxy appointment unless you actually vote at the Meeting for which the proxy is proposed to be used, in which case, the proxy's appointment is deemed to be revoked with respect to voting on that Resolution.

Please bring your personalised Proxy Form with you as it will help you to register your attendance at the Meeting. If you do not bring your Proxy Form with you, you can still attend the Meeting but representatives from Automatic Registry Services will need to verify your identity. You can register from 9:30am (AWST) on the day of the Meeting.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 6109 6653.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. RESOLUTION 1 – APPROVAL TO ISSUE PLACEMENT SHARES

1.1 General

As announced on 9 April 2025, the Company entered into a partnership and funding agreement (**Agreement**) with Ocean Partners Holdings Ltd (**Ocean Partners**), a global metal trading, technical advisory and financing company, for the development of the Storm Copper Project.

Pursuant to the terms of the Agreement, subject to the receipt of Shareholder approval, the Company agreed to conduct a private placement of US\$2,000,000 to Ocean Partners (**Placement**) via the issue of Shares at an issue price per Share which is equal to the volume weighted average price (**VWAP**) of Shares on the 30 consecutive trading days on which Shares have actually traded on the ASX immediately prior to announcement of the Placement, being A\$0.042 per Share (**Placement Shares**). This Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of 78,697,462 Placement Shares to Ocean Partners at an issue price of A\$0.042 per Placement Share.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

The proposed issue falls within exception 17 of Listing Rule 7.2. It therefore requires the approval of Shareholders under Listing Rule 7.1.

1.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the Company will not be able to proceed with the issue.

1.3 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Ocean Partners.
Number of Securities and class to be issued	78,697,462 Placement Shares will be issued.
Terms of Securities	The Placement Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Placement Shares within 5 Business Days of the Meeting. In any event, the Company will not issue any Placement Shares later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	A\$0.042 per Placement Share.

REQUIRED INFORMATION	DETAILS
Purpose of the issue, including the intended use of any funds raised by the issue	<p>The funds from Placement will be specifically used for exploration and development activities at the Storm Copper Project, including:</p> <ul style="list-style-type: none"> (a) exploration along the 110km copper belt, including the drilling of regional targets such as the Blizzard and Tornado Prospects; (b) expansion of the known resources; (c) resource definition at the Cirrus Deeps, Cyclone Deeps, The Gap, Hailstorm, Squall, and other high-grade copper Prospects; and (d) PFS activities including further metallurgical testing and process optimisation, geotechnical drilling, project engineering and costing studies.
Summary of material terms of agreement to issue	The Placement Shares are being issued under the Agreement, a summary of the material terms of which is set out in Schedule 1.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

2. RESOLUTION 2 – APPROVAL TO ISSUE OPTIONS AS CONSIDERATION FOR CORPORATE ADVISORY SERVICES PROVIDED

2.1 Background

In accordance with the terms of the mandate (**CA Mandate**) between the Company, Shaw and Partners Limited (ACN 003 221 583) (**Shaw Partners**) and RM Corporate Finance (ABN 50 108 084 386) (**RM Corporate**) (collectively, **Corporate Advisers**), the Company agreed, subject to Shareholder approval, to issue each of the Corporate Advisers a retainer fee of 1,875,000 unlisted Options (exercisable at \$0.18 each on or before 30 November 2028) every month (being an aggregate of 45,000,000 Options) commencing on 6 October 2024, as consideration for providing capital markets advice and support as required by the Company (**Corporate Advisory Services**). The CA Mandate will expire on the 6 October 2025.

The Company previously obtained approval to issue the Options to the Corporate Advisers at its annual general meeting held on 26 November 2024. The Company sought a waiver from ASX of ASX Listing Rule 7.3.4 but was unsuccessful in obtaining the waiver.

The Company previously issued 18,750,000 Options to the Corporate Advisers under the previous Shareholder approval.

The three-month period following the date of the 2024 annual general meeting has since elapsed and, as such, the Company is seeking Shareholder approval to issue Options to the Corporate Advisers for the period from March 2025 to August 2025, pursuant to its obligations under the CA Mandate.

2.2 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of 22,500,000 Options to the Company's Corporate Advisers, as set out in Section 2.1 above.

A summary of Listing Rule 7.1 is set out in Section 1.1 above.

The proposed issue falls within exception 17 of Listing Rule 7.2 and therefore requires the approval of Shareholders under Listing Rule 7.1.

2.3 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the Company will not be able to proceed with the issue.

2.4 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	The Options will be issued to the Corporate Advisers.
Number of Securities and class to be issued	An aggregate of 22,500,000 Options will be issued to the Corporate Advisers.
Terms of Securities	The Options will be issued on the terms and conditions set out in Schedule 2.
Date(s) on or by which the Securities will be issued	The Company will issue Shaw Partners and RM Corporate 5,625,000 Options each within 5 Business Days of the Meeting to satisfy Option issues owing for the months of March, April and May 2025. Shaw Partners and RM Corporate will each be issued 1,875,000 unlisted Options at the beginning of every month commencing in June 2025 until August 2025. The Company will not issue any Options later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Options will be issued at a nil issue price, in consideration for the provision of Corporate Advisory Services.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to satisfy the Company's obligations under the CA Mandate.
Summary of material terms of agreement to issue	The Options are being issued under the CA Mandate, a summary of the material terms of which is set out in Section 2.1 above.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

GLOSSARY

\$ means Australian dollars.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Company means American West Metals Limited (ACN 645 960 550).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share or Option (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1 – SUMMARY OF THE AGREEMENT

The material terms and conditions of the Agreement are set out below.

Capital Raising	<p>(a) Subject to receipt of Shareholder approval, the Company agreed to conduct a private placement of US\$2,000,000 to Ocean Partners via the issue of Shares at an issue price per Share which is equal to the VWAP of Shares on the 30 consecutive trading days on which Shares have actually traded on the ASX immediately prior to announcement of the Placement.</p> <p>(b) Ocean Partners agrees to entering into a voluntary restriction agreement pursuant to which Placement Shares will be subject to escrow for a period of 24 months from the date on which the Placement Shares are issued.</p> <p>(c) Ocean Partners' subscription under the Placement is subject to:</p> <ul style="list-style-type: none">(i) TMRF Canada Inc., (Taurus) advancing an amount of US\$2,800,000 to the Company pursuant to the Royalty Financing Agreement dated 23 September 2024 in place between Taurus and the Company;(ii) the Company raising at least a further US\$2,000,000 via the issue of Shares, at an issue price to be determined by the Company, prior to the date of the Meeting; and(iii) the Company and Ocean Partners entering into an offtake agreement in respect of 100% of base production from the Storm Copper Project, on terms mutually agreed between the parties and standard for an agreement of its nature (Offtake Agreement).
Future Capital Raisings	<p>(a) Subject to, and conditional upon, compliance with the ASX Listing Rules, the Corporations Act and all other applicable laws (Applicable Laws), and further subject to clause (b), if the Company decides to issue any Securities to raise funds in the two years period commencing on the date of issue of the Placement Shares (Equity Issue), the Company must offer Ocean Partners the right as is necessary to enable Ocean Partners to maintain a shareholding equal to its shareholding upon completion of the Placement on an undiluted basis (Top-up Offer).</p> <p>(b) Any Top-up Offer must:</p> <ul style="list-style-type: none">(i) be on the same terms as provided to all other potential offerees; and(ii) be subject to, and conditional upon, all regulatory and shareholder approvals required by Applicable Laws being obtained, including in relation to the acceptance of such Top-up Offer and the issue of Shares resulting from such acceptance. <p>(c) If Ocean Partners rejects or does not accept a Top-up Offer in full then the Shares in respect of the Top-up Offer which are not accepted by Ocean Partners can be offered by the Company to such persons as it sees fit on terms no more favourable than those offered to Ocean Partners.</p> <p>(d) If Ocean Partners rejects or does not accept a Top-up Offer in full then the Company is not required to make a Top-up Offer to Ocean Partners for subsequent Equity Issues.</p>

Project Financing	<p>(a) The Preliminary Economic Assessment released by the Company on 3 March 2025 notes that the Storm Copper Project requires approximately US\$50,000,000 in initial capital expenditure (Project Financing).</p> <p>(b) Ocean Partners agrees to provide 80% of the Project Financing, up to a maximum of US\$40,000,00 by way of a 3-year senior secured loan (Loan).</p> <p>(c) The Parties agree to use commercially reasonable efforts to negotiate and agree a loan agreement to reflect the Project Financing required for the bankable feasibility study for the development of the Storm initial Project (Loan Agreement).</p> <p>(d) In consideration for entering into the Loan Agreement, the Company agrees, subject to shareholder approval at a general meeting, to issue Ocean Partners that number of Warrants which, when multiplied by the deemed issue price (being the 20-day VWAP of Shares immediately prior to the date of issue), equals US\$5,000,000, exercisable within 3 years of the date of issue. The Warrants will be issued within ten (10) business days of first drawdown under the Loan Agreement.</p> <p>(e) Indicative terms and conditions for the Loan Agreement includes the following terms and conditions:</p> <ul style="list-style-type: none"> (i) a mutually agreed grace period and milestone drawdowns; (ii) mutually agreed amortisation; (iii) interest rate equal to the 12 month term Secured Overnight Financing Rate administered by the CME Group (SOFR), plus a margin to be agreed. Indicatively, the margin over SOFR shall be between 6.5% to 8.5%; (iv) a one-off establishment fee payable to Ocean Partners in the amount of 2% of the Loan, to be paid in cash or equity (at a deemed issue price per Share which is equal to the VWAP of Shares on the 30 consecutive trading days immediately prior to the date of issue), at the election of the Company within ten (10) days of signing the Loan Agreement. If the Company elects to pay the establishment fee in Shares, the issue will be subject to shareholder approval at a general meeting; (v) a last right of refusal for Ocean Partners to match any other third parties' offers of financing of the Storm Copper Project during the term of the Loan Agreement, including debt, equity, or other alternative financing; (vi) if the Company elects not to enter into the Loan Agreement with Ocean Partners, terminates the Loan Agreement, or otherwise declines to utilise development financing from Ocean Partners the standing of the Offtake Agreement will not be affected and will remain in force in accordance with its terms; and (vii) such other standard terms and conditions for an agreement of its nature. <p>(f) The Loan will be subject to the following conditions precedent:</p> <ul style="list-style-type: none"> (i) the Company releasing a final bankable feasibility study in respect of the Storm Copper Project to ASX, to the satisfaction of Ocean Partners; (ii) the Company making a final investment decision in
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	respect of the Storm Copper Project;
(iii)	the Company, Ocean Partners and Taurus entering into an intercreditor agreement (if required);
(iv)	the board of each of the Company and Ocean Partners approving entry into the Loan Agreement; and
(v)	the parties (and Taurus as required) entering into a full form Loan Agreement to more fully document the terms set out in this clause.

SCHEDULE 2 – TERMS AND CONDITIONS OF OPTIONS

(a) **Entitlement**

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

(b) **Exercise Price**

Subject to paragraph (j), the amount payable upon exercise of each Option will be \$0.18 (**Exercise Price**).

(c) **Expiry Date**

Each Option will expire at 5:00 pm (WST) on 30 November 2028 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) **Exercise Period**

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) **Exercise Date**

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

(g) **Timing of issue of Shares on exercise**

Within five Business Days after the Exercise Date, the Company will:

- (i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
- (iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under (g)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(h) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

(i) **Quotation of Shares issued on exercise**

Application will be made by the Company to ASX for quotation of the Shares issued upon exercise of the Options.

(j) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(k) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(l) **Change in exercise price**

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

(m) **Subdivision 83A-C**

Subdivision 83A-C of the *Income Tax Assessment Act 1997* applies to the Options.

(n) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

Your proxy voting instruction must be received by **10.00am (AWST) on Wednesday, 28 May 2025**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 – APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automicgroup.com.au>.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at <https://investor.automic.com.au/#/loginsah> or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
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PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

For personal use only



STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the General Meeting of American West Metals Limited, to be held at **10.00am (AWST) on Friday, 30 May 2025 at The Melbourne Hotel, 33 Miligan Street, Perth WA 6000** hereby:

Appoint the Chair of the Meeting (Chair) OR if you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy or failing the person so named or, if no person is named, the Chair, or the Chair's nominee, to vote in accordance with the following directions, or, if no directions have been given, and subject to the relevant laws as the proxy sees fit and at any adjournment thereof.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.

Unless indicated otherwise by ticking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

STEP 2 - Your voting direction

Resolutions	For	Against	Abstain
1 APPROVAL TO ISSUE PLACEMENT SHARES	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 APPROVAL TO ISSUE OPTIONS AS CONSIDERATION FOR CORPORATE ADVISORY SERVICES PROVIDED	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).