Basin ENERGY

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 31 MARCH 2025

Key Highlights

- **Finalised the acquisition of a 100% interest in a uranium and green energy metals exploration portfolio in Sweden and Finland**
- **Received initial reconnaissance mapping and geochemical sampling results from Sweden**
    - **Exceptional results with highlights including rock chip samples over 5.9% uranium, up to 9.8% zinc and greater than 0.3% total rare earth oxides**
- **Expanded Swedish portfolio through the staking of the Trollberget licence, doubling Basin's landholding within the Swedish Arvidsjaur-Arjeplog uranium district**
- **Completed extensive relogging and sampling of historic core from North Sweden projects, successfully identifying structures associated with mineralisation**
- **Expanded Athabasca uranium portfolio through the staking of two additional claims adjacent to the Preston Creek drill target area at the Geikie project**

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Basin Energy Ltd (**ASX: BSN**) ('**Basin**', or the '**Company**') is pleased to provide an overview of activities for the period ending 31 March 2025 ('**Quarter**', or the '**Reporting Period**') and an accompanying Appendix 5B.

Basin's Managing Director, Pete Moorhouse, commented:

"The first quarter of 2025 has been a transformative period for the company. We successfully completed the acquisition of a highly prospective uranium and green energy metals exploration portfolio in Scandinavia. This strategic expansion not only diversifies our asset base but also positions us to capitalize on the evolving European energy landscape. Notably, the Swedish government's recent recommendation to lift the uranium mining ban further enhances the potential of our new assets.

Concurrently, we continue to advance our Canadian uranium projects in the Athabasca Basin, including the recent announcement of the successful staking of claims adjacent to the 2024 drilling at Preston Creek, part of the Geikie project.

The early exploration efforts in Scandinavia have already yielded highly encouraging results. At the Virka project in northern Sweden, rock chip assays returned high-grade mineralization including up to 1.43% U_3O_8, 9.8% zinc, 9.15% lead, and 0.34% copper, highlighting the polymetallic potential of the area. Furthermore, rock chip results from the neighbouring Björkberget returned uranium in excess of 5.9%. At our Prästrun and Håkantorp projects, assays identified up to 0.43% niobium, 0.39% U_3O_8, and 0.33% total rare earth oxides.

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These outcomes, combined with the geological observations from mapping and logging, have validated our strategic focus on these critical mineral projects. We are excited about the scale of opportunity unfolding and remain committed to advancing our exploration programs and delivering shareholder value through discovery and development."

Overview [1,2]

During the Reporting Period, the Company announced the completion of the acquisition of a 100% interest in a uranium and green energy metals exploration portfolio. The project portfolio (Figure 1) primarily targets shear-hosted and intrusive-related mineralisation.

***Figure 1**: Scandinavian Project locations*

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[1] *Refer ASX Announcement Basin Energy (ASX:BSN), 16th January 2025, "Scandinavian Exploration Portfolio Acquisition Completed"*

[2] *Refer ASX Announcement Basin Energy (ASX:BSN), 4th February 2025, "Basin energy granted Trollberget licence, doubling landholding in the Arvidsjaur-Arjeplog uranium district"*

Subsequent to the completion of the acquisition, the Trollberget licence application was approved by the Swedish Government. The project is located in Northern Sweden, between the Björkberget ("**Bjork**") and Rävaberget ("**Rava**") projects within the Arvidsjaur-Arjeplog uranium district, refer to Figure 2. The project added 116 km^2 of exploration land, increasing Basin's total holding to 219 km^2 within this highly prospective uranium and green energy metals district.

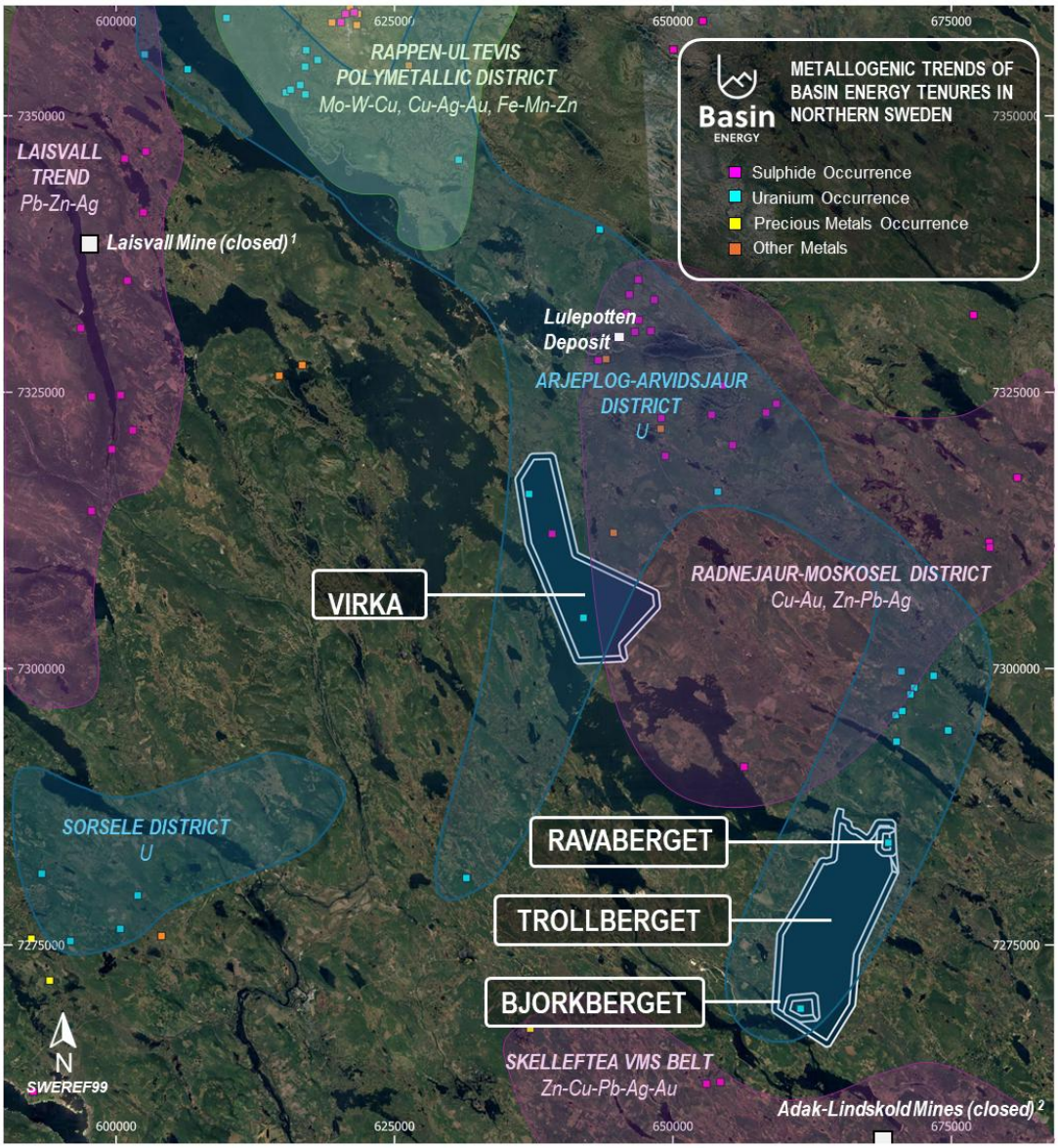

Figure 2: *Basin Energy's new landholding in the Arvidsjaur-Arjeplog uranium district including the recently approved Trollberget licence between the Björkberget and Rävaberget projects*

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Northern Sweden Projects [3,4]

Exploration activities for the Quarter included assay results for the 62 samples collected during the 2024 initial reconnaissance mapping primarily within the Swedish project portfolio. Assay results support the interpretation of the potential for structurally controlled mineralisation under shallow cover within the North Sweden projects. Highlights from the rock chip sampling included:

- **Virka[5]**
  - **High-grade zinc-lead mineralisation with anomalous copper identified in outcrop** returning up to **9.8% zinc, 9.15% lead, 425 ppm silver and 0.33% copper**
  - **Uranium identified in separate outcrop associated with mineralised veins up to 1.43% U_3O_8** and 0.13% TREO **in outcrop over 8 km away from historic drilling**
  - Anomalous boulder samples identified with mineralised veins including **0.27% U_3O_8, 0.17% lead and 0.11% TREO**
- **Björkberget[6]**
  - Multiple anomalous boulders identified including **one sample at 5.4% U_3O_8, and one sample returning U_3O_8 exceeding detection limits (> 5.9% U_3O_8),** with associated lead up to 1.85% and iron up to 23%
  - Other anomalous elements observed include **REE's up to 0.13% TREO *(74% heavy)*** *and* **up to 0.32% V_2O_5**
- **Rävaberget[7]**
  - Three outcrop samples returned anomalous uranium and lead up to **0.55% U_3O_8, 0.9% Pb and 28 ppm Ag** from an outcrop with visible disseminated uraninite and galena
- **Trollberget[8]**
  - **Uranium identified in outcrop up to 0.67% U_3O_8** with 0.08% TREO

Relogging and sampling of historical core from the Björkberget, Rävaberget and Virka projects has been underway on historical drill cores for the North Sweden Projects, with 101 drillholes from the combined project areas having been located to date.

The primary focus of the relogging program is to examine the different mineralisation systems identified through historic exploration and through recent field mapping, to study the structural framework and associated alteration to establish potential for green energy metals mineralisation, and sample relevant core intervals that may be used as a vector for future exploration. Drill core examination was comprised

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[3] *Refer ASX Announcement Basin Energy (ASX:BSN), 06th November 2024, "Exploration Program Commences at Virka"*

[4] *Refer ASX Announcement Basin Energy (ASX:BSN), 15th April 2025, "Mineralisation Structures Identified at North Sweden Project"*

[5] *Refer ASX Announcement Basin Energy (ASX:BSN), 25th February 2025, "Virka Project Sampling Returns High-Grade Mineralisation Confirming Polymetallic Discovery Potential*

[6] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th February 2025, "High-Grade Mineralisation Identified at North Sweden Projects"*

[7] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th February 2025, "High-Grade Mineralisation Identified at North Sweden Projects"*

[8] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th February 2025, "High-Grade Mineralisation Identified at North Sweden Projects"*

of detailed geological, structural logging and detailed photography. These observations along with a radiometric core scan using a handheld gamma-ray spectrometer (Exploranium GR-130 Minispec) are used to define sample intervals to send to the laboratory for analysis.

Basin has completed the logging of all holes identified from Virka, along with 28 priority drillholes out of 39 at Bjork. There are currently 137 samples from Björkberget at ALS Laboratory from key intervals undergoing analysis. Core samples are being analysed with multielement analysis to continue evaluating the potential for green energy metals at the Company's North Sweden Projects.

Central and Southern Sweden Projects [9]

Whilst the early focus was on the northern Sweden projects Virka, Rävaberget and Björkberget, the late winter onset allowed Basin's field team to proceed with short prospect visits to the Håkantorp and Prästrun projects to initiate reconnaissance mapping and sampling.

Nine samples were collected at Håkantorp, five of which returned strongly anomalous total rare earth element oxides up to 0.3%, with two of these samples comprising uranium oxide values above 0.3%. Assay results from the Prästrun project confirmed anomalous niobium, uranium and tantalum on three samples with results up to 4350 ppm niobium, 1153 ppm U_3O_8 and 185 ppm tantalum.

Athabasca Basin Uranium Projects [10,11,12,13]

The Company remains committed to its Athabasca Basin assets. 2024 drilling at Geikie identified a 1.5 km zone of alteration typical of basement-hosted mineralisation comparable to multiple world class uranium deposits. During the Quarter, the Company successfully staked two additional claims directly adjacent to its Geikie Uranium Project, bringing the total project area to 373.1 km^2. The Preston Creek prospect, where 2024 drilling uncovered a large-scale hydrothermal system in a structurally complex corridor with uranium anomalism, extends into the new claim area.

Additionally, results from the Marshall project have identified significant conductive anomalies, located above and below the unconformity, consistent with the regional exploration model for unconformity style mineralisation.

[9] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th March 2025, "Further encouraging rock chips results unveils polymetallic and REE potential of Sweden projects"*
[10] *Refer ASX Announcement Basin Energy (ASX:BSN), 30th July 2024, "Elevated uranium confirmed at Preston Creek Drilling"*
[11] *Refer ASX Announcement Basin Energy (ASX:BSN), 02nd July 2024, "Unconformity uranium drill targets identified from 2024 geophysical data"*
[12] *Refer ASX Announcement Basin Energy (ASX:BSN), 30th July 2024, "Elevated uranium confirmed at Preston Creek Drilling"*
[13] *Refer ASX Announcement Basin Energy (ASX:BSN), 02nd July 2024, "Unconformity uranium drill targets identified from 2024 geophysical data"*

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Corporate [14,15]

The Company received a notice under section 249D on 24 December 2024. A general meeting was held on 18 February 2025 as a result. All resolutions were not carried.

The treasury was A$1.33 million at the end of the Reporting Period.

Background to Swedish Projects [16,17]

The Virka project, along with satellite prospects Björkberget, Rävaberget and Trollberget, are strategically positioned in the heart of the Arjeplog-Arvidsjaur shear-hosted uranium district in Sweden, refer to Figure 2. Previous drilling activities conducted in the 1980's targeted uranium mineralisation, with diamond drillholes gamma probed and limited geochemical core sampling being completed, see below for details. Additionally, historical regional geological mapping and boulder tracing records unveiled several surface anomalisms in lead, zinc, silver and gold associated with fault structures. Research indicates that these anomalies have not been adequately followed up with results not verified to JORC Code (2012).

Drilling at the Virka consisted of 20 holes completed by the Swedish Geological Survey ("SGU") between 1980 and 1982. Although historic results from this boulder sampling have yet to be verified, it is noted that multiple anomalous elements were recorded in addition to uranium, including copper, silver and gold. Numerous other untested boulder trains were reported in the project area and will be a focus of initial ground exploration work program planned by Basin. Virka is located approximately 37 km southeast of Boliden's (STO:BOL) Laisvall Pb-Zn-Ag former mine.

Historical drill testing at Virka was concentrated within an area of approximately 300 by 300 metres, refer to Figure 3. SGU's standard practice at the time relied on downhole radiometric data to estimate uranium concentrations (eU_3O_8) rather than systematic geochemical assays. The drill testing undertaken by SGU (other than as described below) was not reported in accordance with the requirements of the JORC Code. The Company has been conducting validation works of this data.

Aura Energy (ASX: AEE) assayed the partial cores in 2008 which provides increased confidence in this system, although some of the best mineralized intervals, as indicated by historic downhole radiometric data and remaining quarter cut core could not be sampled as insufficient core remained. The results were positive for uranium, identifying shallow mineralisation that remains open down dip and along strike (Figure 3), including:

- ***9 m at 1,087 ppm U_3O_8*** *from 24.5 m in drill hole 81-003*

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[14] *Refer ASX Announcement Basin Energy (ASX:BSN), 19th February 2025, "Results of 2025 General Meeting"*

[15] *Refer ASX Announcement Basin Energy (ASX:BSN), 19th February 2025, "Results of 2025 General Meeting"*

[16] *Refer ASX Announcement Basin Energy (ASX:BSN), 06th November 2024, "Exploration Program Commences at Virka"*

[17] *Refer ASX Announcement Basin Energy (ASX:BSN), 31st October 2024, "Basin Energy to Acquire Scandinavian Uranium and Green Energy Metals Portfolio"*

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- *within 17 m at 707ppm U_3O_8 from 23 metres depth*
- ***9 m at 396 ppm U_3O_8**, from 69.8 m in drillhole 81-001*
  - *including 3 m at 855 ppm U_3O_8*
  - *and 10 m at 208 ppm U_3O_8*
  - *and 1.5 m at 448 ppm U_3O_8*
- ***12 m at 380 ppm U_3O_8**, from 43 m in drill hole 80-015*
  - *including 2.5 m at 1,344 ppm U_3O_8*
  - *and 4 m at 339 ppm U_3O_8*
- ***24 m at 231 ppm U_3O_8**, from 40 m in drill hole 80-010*
  - *including 3.5 m at 1,066 ppm U_3O_8*

Multi element data was not reported for this program, so no analysis to the prospectivity for other commodities within this system can be made at this time.

The satellite projects of Björkberget and Rävaberget display similar geological characteristics, however no reportable geochemical data has yet been located. Historic radiometric logs have been located and are currently being verified through field investigations and historic drill core review.

These prospects have yet to be assessed using modern exploration techniques, however publicly available regional geophysical datasets indicate the host fault structure continues on a regional scale and is coincident with multiple radiometric features that are yet to be tested.

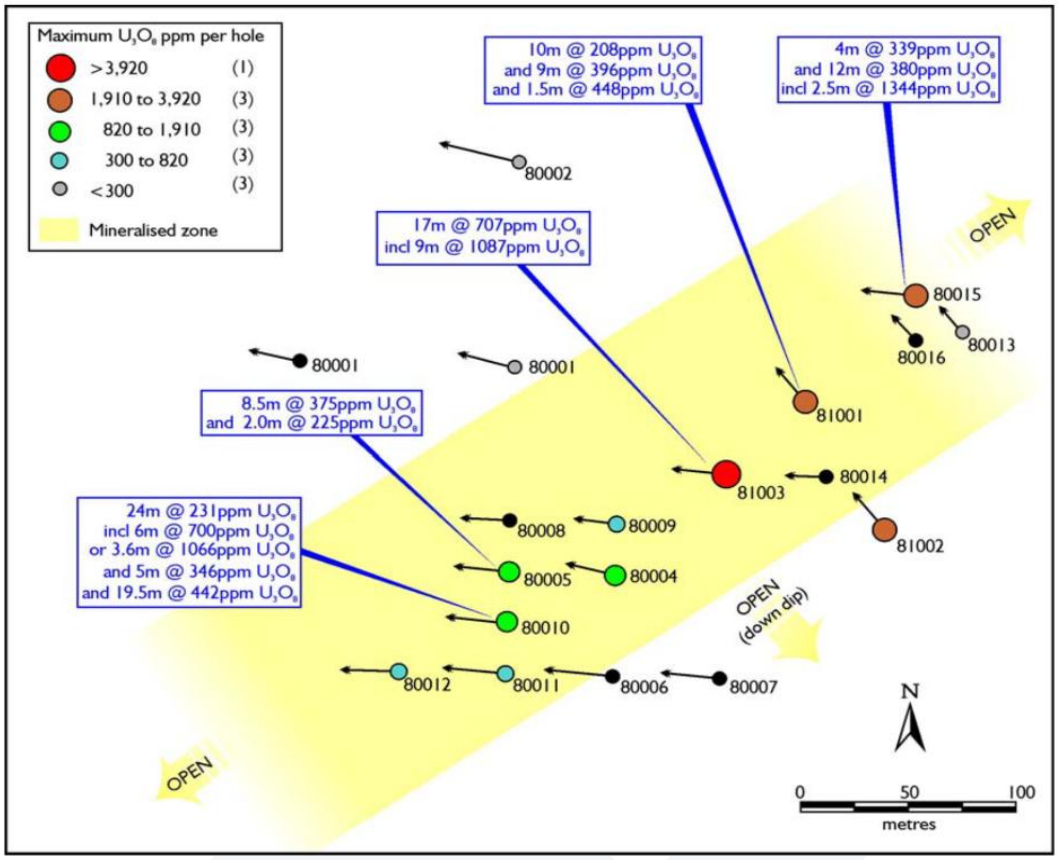

***Figure 3:** Assay results from Aura Energy's geochemical sampling on Virka's historic cores.*

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Background to Finland Projects[18,15, 19]

On 31 October 2024, Basin announced the execution of an agreement for the 100% acquisition of a portfolio of projects within Scandinavia. In addition to the five exploration licenses in Sweden that Basin has actively been assessing, the portfolio included 5 reservations in Finland. A reservation status in Finland gives the holder exclusive rights to apply for an exploration license for up to 12 months from grant.

Following review of available data, Basin elected to proceed with the application for exploration licenses over the Lotto, Temo and Palmottu projects and withdraw from the Eronlampi and Puokio projects.

The Palmottu project includes historical work completed by the Geological Survey of Finland ("GTK") between 1979 and 1998 and Areva (Orano) in 2005-2006, which provides confidence in the style or target allowing targeted follow-up work. Based on the historical drilling which was undertaken and anomalous historic rock chips recorded within the project area it is interpreted by Basin to be prospective for green energy metals. Further verification work is required to confirm this interpretation and ensure compliance with the JORC Code.

Historical work at Löttö identified numerous uranium occurrences within bedrock and in glacial cove for initial assessment and is currently under review. The anomalous areas observed in the south of the project appear to be related to a shear zone running parallel to a lithological contact, where historic rock chips from trenches were reported to have been taken (which have not been verified). In the north of the project area, bedrock mineralisation has been identified in subcrop between glacial cover which is supported by a series of anomalous boulders recorded within the project area.

The Temo project is located adjacent to the Siilinjarvi phosphate mine, Finland's largest open pit mine. Significant work was completed at the Temo project in the 1960s following uranium identified in association with P_2O_5 within the project area. Eight drill holes are known to have been completed within the project area, with each drill hole reported to have intersected U_3O_8 and P_2O_5, the drill testing was not reported in accordance with the requirements of the JORC Code. The Company intends to perform complete verification works to confirm the underlying data to facilitate future reporting in accordance with the requirements of the JORC Code, if warranted.

[18] *Refer ASX Announcement Basin Energy (ASX:BSN), 31st October 2024, "Basin Energy to Acquire Scandinavian Uranium and Green Energy Metals Portfolio"*
[19] *Refer ASX Announcement Basin Energy (ASX:BSN), 20th March 2025, "Rock Chips confirm Polymetallic potential for Central and Southern Sweden Projects"*

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Canadian Projects[20]

Basin holds interests in three projects in the prolific uranium district of northern Saskatchewan, in central Canada, refer to Figure 4. Since IPO, Basin has conducted 3,831 line-kilometres of airborne magnetics and radiometrics, 1,490 line-kilometres of airborne electromagnetics, 1838 line-kilometres of airborne gravity, 83 line-kilometres of ground electromagnetic ("EM") survey and over 4,500 metres of drilling.

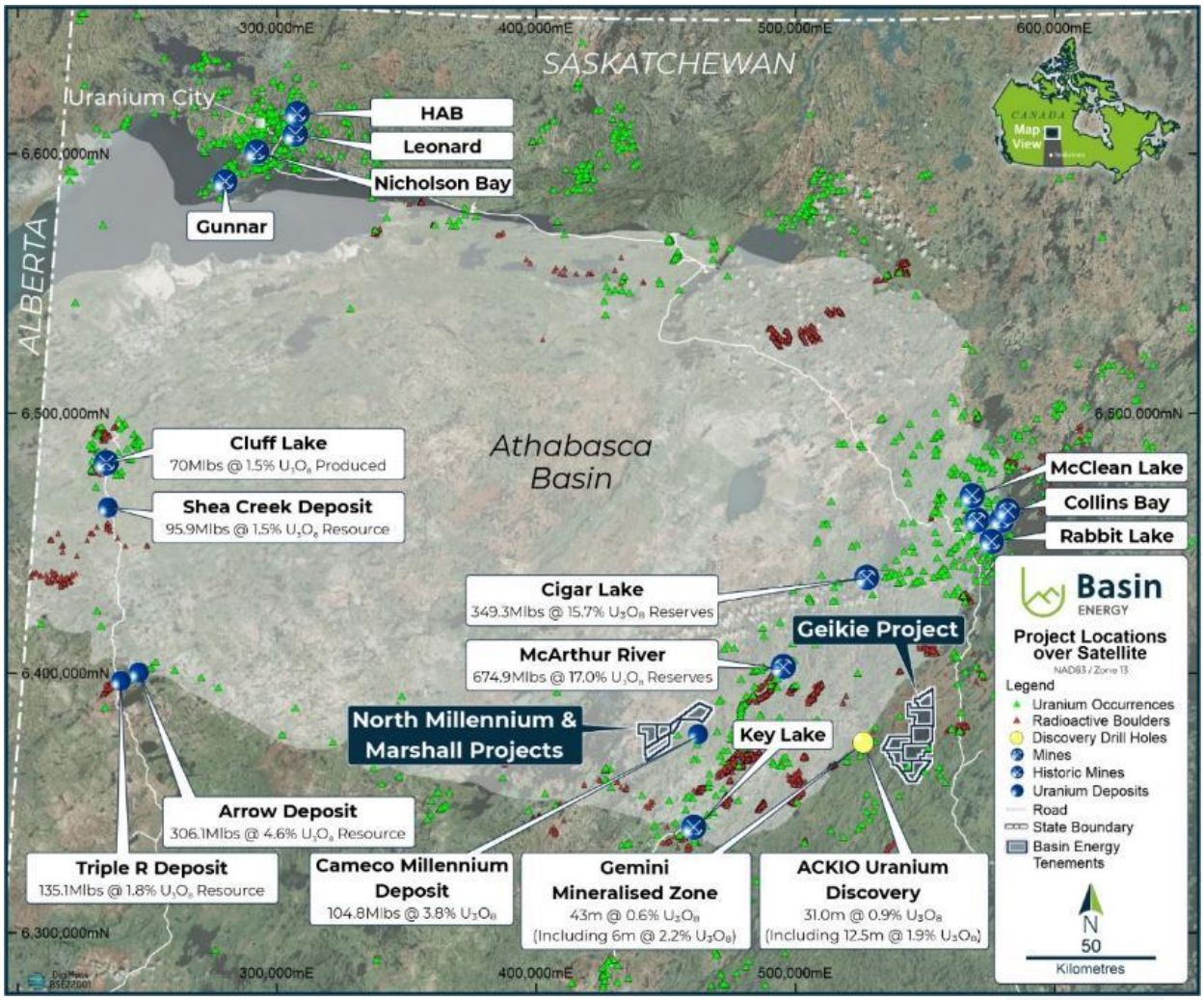

Figure 4[21]*: Project locations in relation to the Athabasca Basin*

[20] *Refer ASX Prospectus dated 22/08/2022 for quoted mineralisation, resources figures and background information*
[21] *Refer ASX Prospectus dated 22/08/2022 for quoted mineralisation, resources figures and background information*

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Geikie Project[22,23,24,25,26,27,28]

Basin Energy's Geikie project (60% owned) is located just outside the eastern edge of the Athabasca Basin within the Wollaston Belt. Traditional uranium exploration models target mineralisation at or near the unconformity between the Athabasca sandstone and basement rocks, whereas at Geikie no sandstone is exposed at surface, however prior to erosion, the Athabasca sandstone would have covered this entire project. Geikie is now partially covered in glacial deposits which are estimated to be up to 50 metres thick.

Within the Preston Creek prospect at Geikie Project, drilling in 2024 highlighted an area of extensive alteration along a complex fault zone with uranium anomalism detected. Drill core observations showed all the key ingredients required for the formation of high-grade basement-hosted uranium mineralisation and suggest that the previously identified gravity low in the Preston Creek target area is related to a broad hydrothermal fluid system. The current drill spacing in the southern portion of the Preston Creek prospect is between 80 to 115 metres with only one drillhole fully testing the gravity anomaly correlated to the pervasive alteration intersected in GKI-014 and GKI-016.

During the Quarter, the Company successfully staked two additional claims to the Geikie Uranium Project (Figure 5)**.** An additional 1.5 km of prospective strike length of gravity anomalism remains untested to the northeast extending into the newly staked claims (Figure 6).

Additional mineral claims MC00022218 and MC00022219 were acquired through staking via the Saskatchewan Government mineral disposition process and have been added to the existing earn-in agreement between Basin and CanAlaska Uranium Limited ('CanAlaska'). The Company entered into an earn-in agreement with CanAlaska dated 22 April 2022 pursuant to which CanAlaska granted the Company the exclusive right and option to acquire an 80% interest in mineral claims comprising the Geikie Project over a three-staged earn-in, subject to the terms and conditions contained within the Geikie earn-in agreement. The additional two mineral claims are now included as part of this agreement and subject to the same terms.

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[22] *Refer ASX Announcement Basin Energy (ASX:BSN), 28th May 2024, "Drilling at Geikie Identified 1.5 km Alteration Zone Typical of Basement-Hosted Mineralisation"*
[23] *Refer ASX Announcement Basin Energy (ASX:BSN), 10/08/2023: Elevated Radioactivity and Significant Hydrothermal Alteration Identified at Geikie.*
[24] *Refer ASX Announcement Basin Energy (ASX:BSN), 28/05/2024: Drilling at Geikie Identifies 1.5km Alteration Zone.*
[25] *Refer ASX Announcement Basin Energy (ASX:BSN), 30/07/2024: Elevated Uranium Confirmed in Preston Creek Drilling.*
[26] *Refer ASX Announcement Basin Energy (ASX:BSN), 15/11/2023: Gravity Survey Identifies Significant Anomalies at Geikie.*
[27] *Refer ASX Announcement Basin Energy (ASX:BSN), 02/04/2025: Basin Expands Athabasca Uranium Project.*
[28] *Refer to ASX Prospectus dated 22 August 2022 for full terms of the Geikie Option Agreement*

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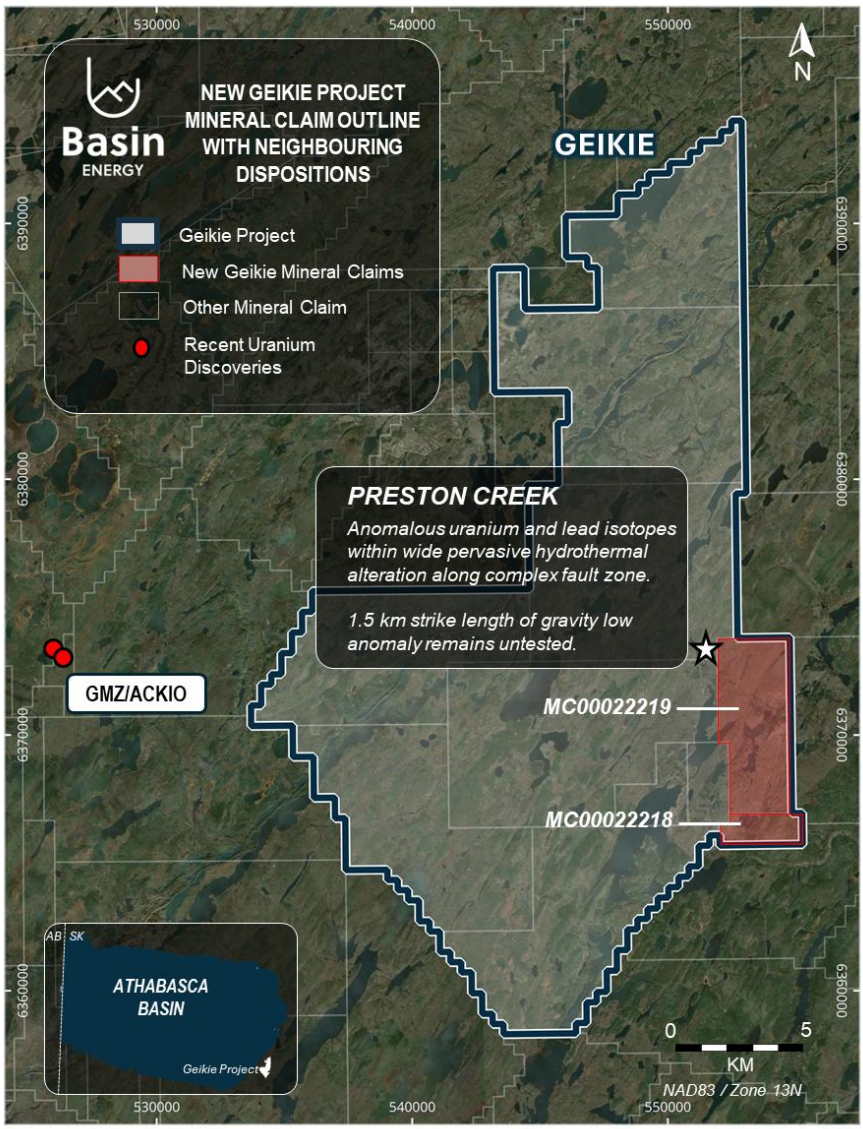

***Figure 5**: New Geikie project outline, with neighbouring mineral exploration tenures*

The intensity and scale of the alteration and structure intersected significantly upgraded the prospectivity for basement-hosted high-grade uranium mineralisation. Future drilling will focus on continuing testing the gravity anomaly along strike to the northeast, as well as testing up-dip or down-dip extensions in strategic zones of structural activity.

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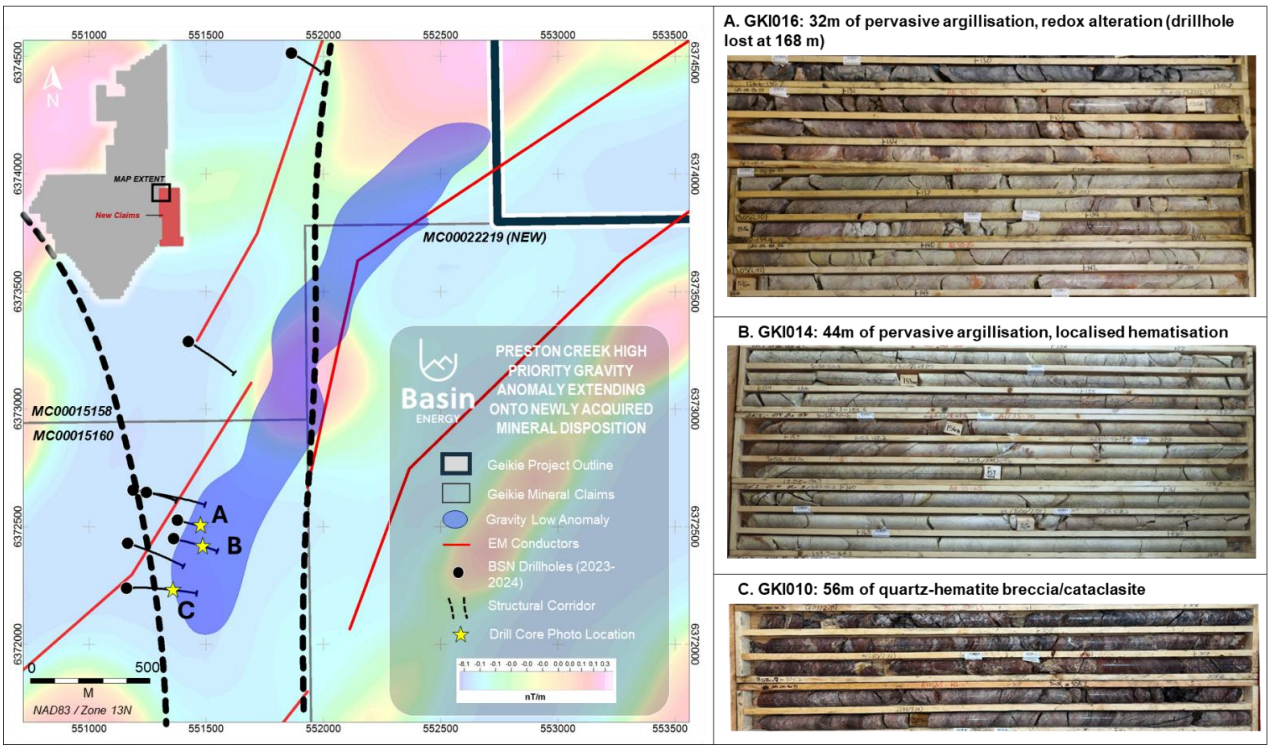

***Figure 6**: Preston Creek prospect drillhole map showing high priority gravity low anomalism extending onto newly acquired mineral disposition.*

Marshall and North Millennium Projects[29,30,31]

The Marshall and North Millennium projects are located less than 11 km from Cameco Corporation's Millennium deposit (**104.8Mlb at 3.8% U_3O_8**) and around 40 km from the prolific McArthur River uranium mine, refer to Figure 7. The projects are primarily deemed prospective for unconformity style uranium exploration.

[29] *Refer ASX Announcement Basin Energy (ASX:BSN), 28th September 2023, "Priority Targets Identified at Marshall Uranium Project"*
[30] *Refer ASX Announcement Basin Energy (ASX:BSN), 15th September 2023, "Unconformity Uranium Targets Identified at North Millenium"*
[31] *Refer ASX Announcement Basin Energy (ASX:BSN), 02nd July 2024, "Unconformity Uranium Drill Targets identified from 2024 Geophysical Data"*

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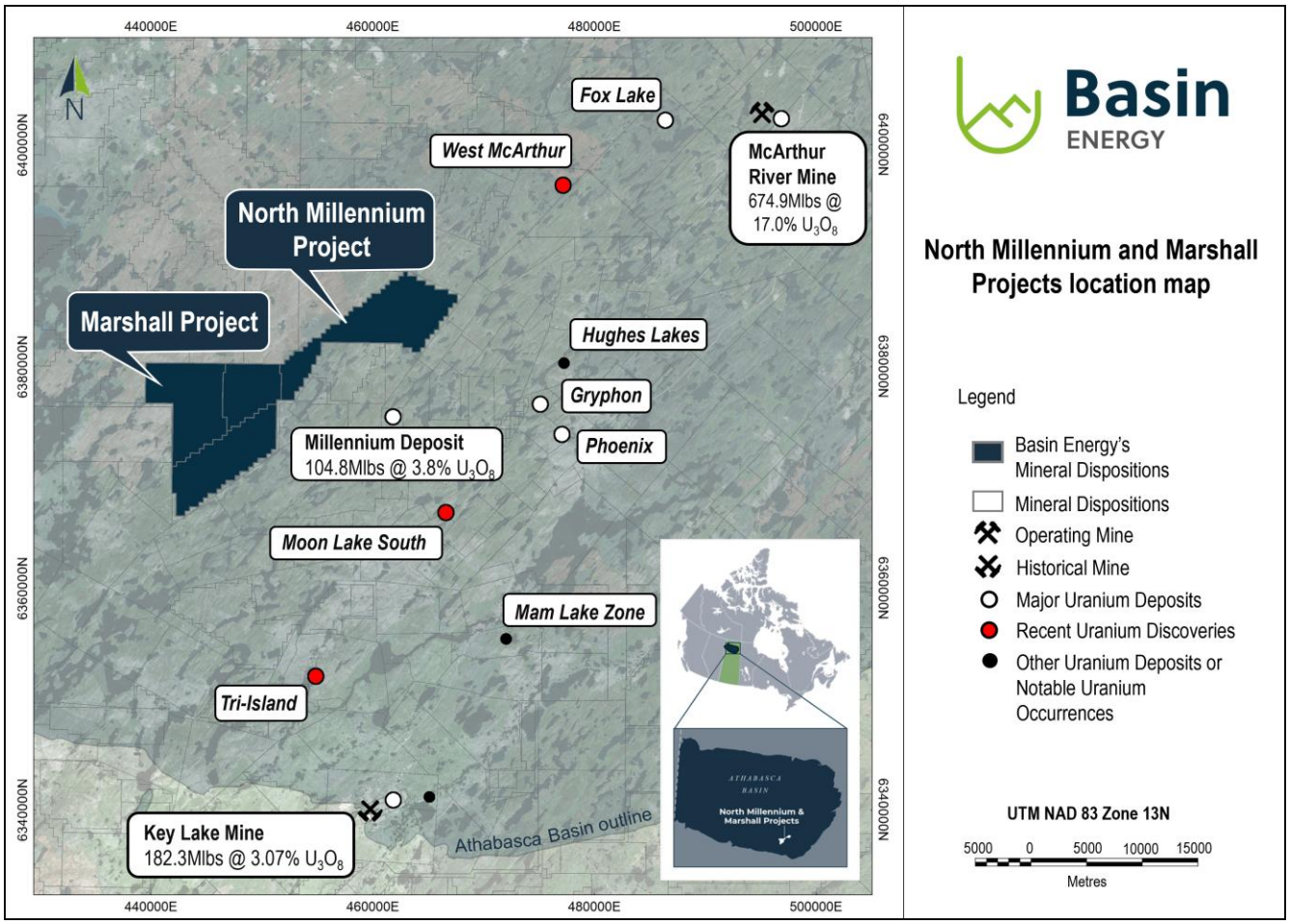

Figure 7[32]: *Location of Marshall and North Millennium uranium projects*

2024 ground EM at Marshall identified three main targets which confirms the geological and exploration model. Of note is Target 1, refer to Figure 8, where modelled EM plates below the unconformity align with a sandstone Z‑Tipper Axis Electromagnetic ("ZTEM") anomaly, which is interpreted to be alteration within sandstone. The identification of these targets is encouraging and consistent with regional trends in the southeastern Athabasca and provides increased confidence in drill hole targeting.

[32] *Refer ASX Prospectus dated 22/08/2022 for quoted mineralisation, resources figures and background information*

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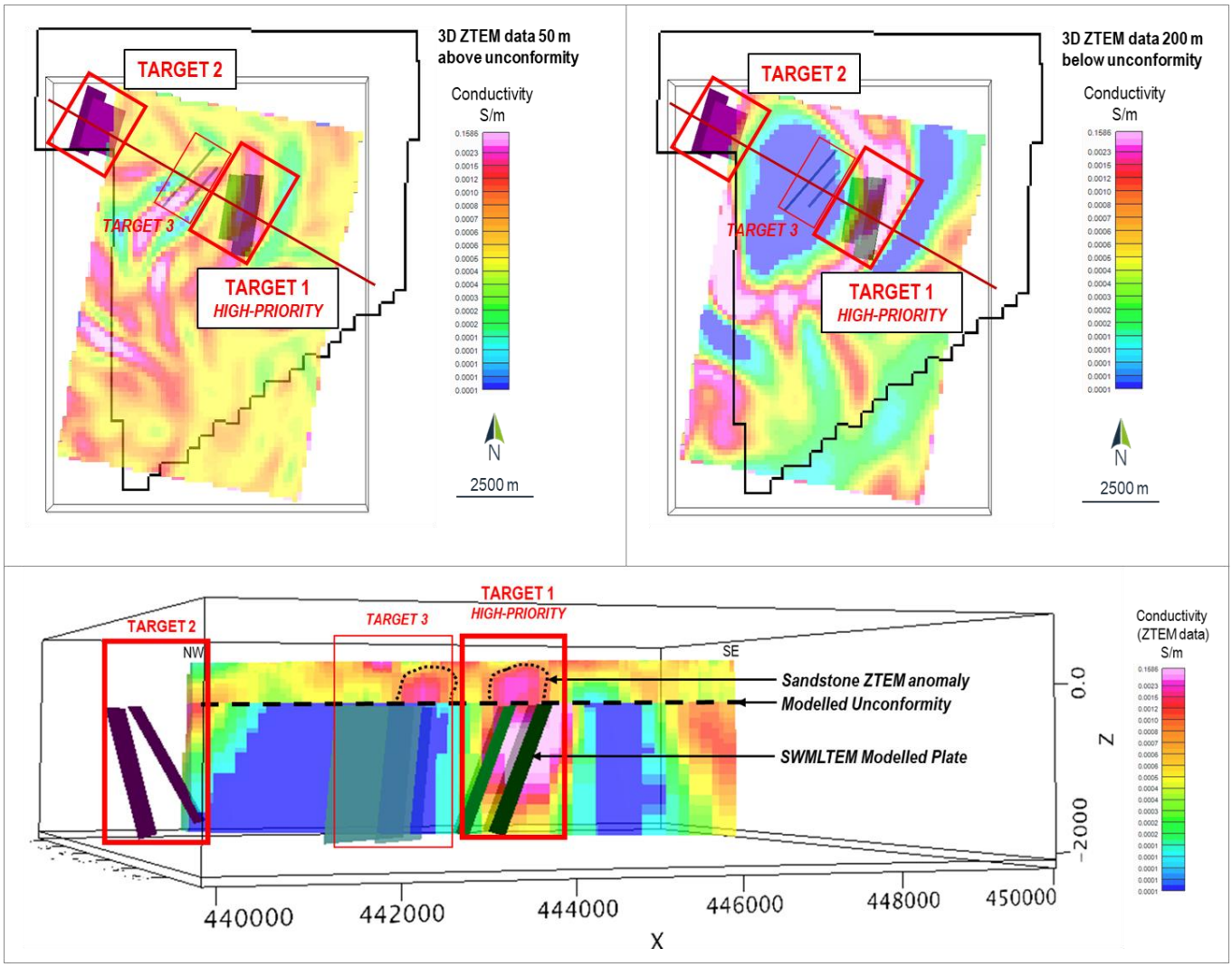

Figure 8: *Three main anomalies shown from 2024 ground EM, in plan view (top diagrams) and cross-section looking northeast (bottom diagram). The ground EM anomalies are displayed with the modelled plates against the historical ZTEM data*

Corporate and Other Business[33,34,35]

The Company received a notice under section 249D on 24 December 2024. A general meeting was called for on 18 February 2025 where all resolutions were not carried. The Board and Management remain committed to its exploration strategy and are extremely positive about the mid-term exploration prospects of the Geikie and Marshall Projects, along with the emerging opportunity within Scandinavia. The Scandinavian acquisition was given approval by vote at the 2024 AGM, and the board are committed to executing this strategy.

- As of 31 March 2025, the Company held A$1.33 million in cash. Full details of the Company's cash movements during the Quarter are detailed in the attached Appendix 5B.
- As per ASX Listing Rule 5.3.1, incurred exploration expenditures were primarily related to technical analysis at the Swedish Projects, and new opportunity reviews. Exploration expenditures incurred during the Quarter are reported at A$71,000 capitalised as investing activities and A$17,000 as operating activities.
- As per ASX Listing Rule 5.3.2, there were no substantive mining production and development activities undertaken during the Quarter.
- In accordance with Listing Rule 5.3.5, the Company advises that payments made to related parties as disclosed in the Appendix 5B for the Quarter were A$109,000 for Director fees and Managing Director salary.

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[33] *Refer ASX Announcement Basin Energy (ASX:BSN), 30th December 2024, "Receipt of Section 249D Notice"*
[34] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th January 2025, "Notice of General Meeting / Proxy Form"*
[35] *Refer ASX Announcement Basin Energy (ASX:BSN), 19th February 2025, "Results of 2025 General Meeting"*

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Mineral Disposition Status

The Company holds interests in three projects located within or adjacent to the Athabasca Basin in Northern Saskatchewan, Canada, 6 projects in Sweden and 3 project exploration applications in Finland. The following information is provided pursuant of Rule 5.3.3 for the current Reporting Period:

Project	Permit Number	Basin Ownership at 31 December 2024	Basin Ownership* at 31 March 2025	Area, ha
Geikie	*MC00015156*	*60%*	*60%*	*3,312*
	MC00015157	*60%*	*60%*	*5,998*
	MC00015158	*60%*	*60%*	*5,549*
	MC00015160	*60%*	*60%*	*5,788*
	MC00015161	*60%*	*60%*	*4,308*
	MC00015162	*60%*	*60%*	*4,468*
	MC00015165	*60%*	*60%*	*4,475*
	MC00017352	*60%*	*60%*	*661*
	MC00017353	*60%*	*60%*	*526*
	MC00022218	*0%*	*60%*	*382*
	MC00022219	*0%*	*60%*	*1845*
Marshall	*MC00015073*	*100%*	*100%*	*4,232*
	MC00015074	*100%*	*100%*	*2,417*
	MC00015075	*100%*	*100%*	*4,576*
North Millennium	*MC00014967*	*40%*	*40%*	*5,873*
Finland (Exploration Licence Applications)	*VA2024:0011-01*	*0%*	*100%*	*1,107*
	VA2024:0013-01	*0%*	*100%*	*981*
	VA2024:0009-01	*0%*	*100%*	*1,301*
Sweden	*2024-48*	*0%*	*100%*	*9,567*
	2024-82	*0%*	*100%*	*239*
	2024-83	*0%*	*100%*	*446*
	2025-13	*0%*	*100%*	*11613.6*
	2024-1	*0%*	*100%*	*1606.67*
	2024-12	*0%*	*100%*	*151.78*

Table 1: *Basin Energy mineral disposition status*

**Basin entered a property option agreement for 100% of the Marshall Project, and a joint venture agreement to earn up to 80% of the Geikie and North Millennium Projects on 22 April 2022.*

The information that has been extracted from prior announcements referred to in this release, are available to view at https://basinenergy.com.au/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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This announcement has been approved for release by the Board of Basin Energy.

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Company Overview

About Basin Energy

Basin Energy (ASX: **BSN**) is a green energy metals exploration and development company with an interest in three highly prospective projects positioned in the southeast corner and margins of the world-renowned Athabasca Basin in Canada and has recently acquired a significant portfolio of Green Energy Metals exploration assets located in Scandinavia.

Directors & Management

Pete Moorhouse	**Managing Director**
Blake Steele	**Non-executive Chairman**
Cory Belyk	**Non-executive Director**
Matthew O'Kane	**Non-executive Director**
Ben Donovan	**Company Secretary**
Odile Maufrais	**Exploration Manager**

Basin Energy
ACN 655 515 110

Shares on Issue
122,829,314

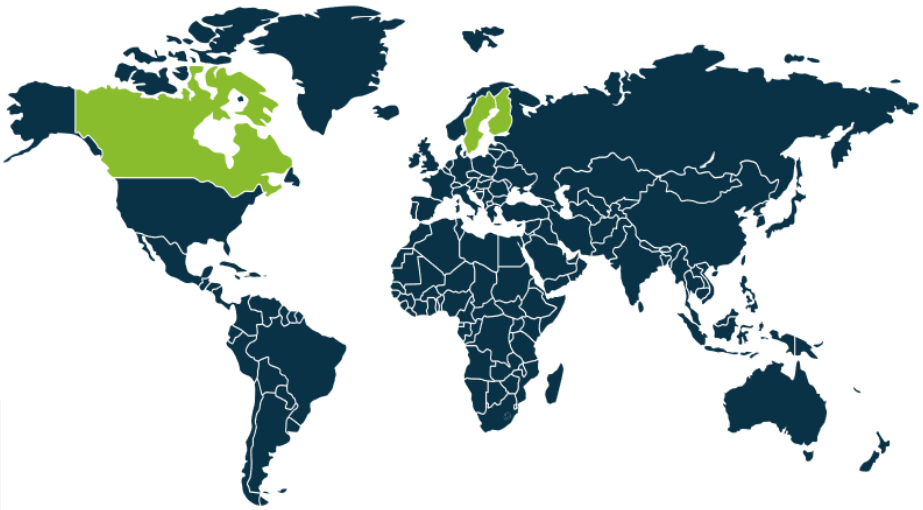
ASX Code
BSN

Investment Highlights

CANADA
ATHABASCA BASIN

3 URANIUM projects

Basement-hosted & Unconformity related uranium targets

SWEDEN
FINLAND

9 GREEN ENERGY METALS projects within historical uranium districts