

ANTIMONY EXEMPT FROM US TARIFF POLICY

Trigg Minerals Limited (ASX: TMG, OTCQB: TMGLF) ("Trigg" or the "Company") notes that antimony is exempt from the US Government's recently announced reciprocal tariff policy.

Last week, US President Donald Trump signed an executive order titled "Regulating Imports with a Reciprocal Tariff to Rectify Trade Practices that Contribute to Large and Persistent Annual United States Goods Trade Deficits." This policy came into effect on Saturday, April 5th, 2025, and has already impacted global markets. However, the executive order carves out tariff exemptions for antimony.

Antimony is listed as a critical mineral, which will not be subject to tariffs.

This exemption aligns with the US Geological Survey's 2022 Critical Minerals List, reflecting a coherent US Government policy that recognises the importance of antimony to the US and global security. The US and other Western nations are highly reliant on antimony imports to meet demand, with China, Russia, Tajikistan and Myanmar controlling ~94% of the global antimony supply¹.

Trigg Minerals is focused on progressing its Wild Cattle Creek (WCC) deposit, being **Australia's highest grade undeveloped primary antimony resource of 1.52Mt containing 29,900 tonnes² of antimony**. WCC remains open at depth and to the west along strike, with multiple underexplored high-grade drill intersections and parallel structures not factored into the December 2024 MRE. The proposed drilling program at WCC aims to expand the known antimony resource while testing the underlying high-grade antimony-tungsten vein and a separate, untested underlying gold system.

The forthcoming geophysics program at WCC, incorporating UAV sub-audio magnetic, electromagnetic (EM), and 3D induced polarisation (IP) surveys, is designed to refine targeting across the main deposit and its extensions by mapping structural controls and sulphide-rich zones associated with antimony, tungsten, and gold mineralisation.

TMG Executive Chairman Timothy Morrison said: "It is a remarkable time to be developing an antimony project in Australia. This exemption, in conjunction with NSW Government and Australian Federal Government Critical Mineral incentives, and at a time of record high prices for antimony, sets a development context for our Wild Cattle Creek deposit unlike any non-conflict period in Australian history.

"There could be no greater recognition of the strategic nature of the Wild Cattle Creek deposit and the importance of antimony, which has many military and other strategic applications, as well as industrial uses, to global supply chains."

¹ <https://www.ga.gov.au/scientific-topics/minerals/mineral-resources-and-advice/australian-resource-reviews/antimony>

² 1.52Mt at 1.97% Sb (at 1% Sb cut-off) – TMG ASX Announcement 19 December 2024

ENDS

The announcement was authorised for release by the Board of Trigg Minerals Limited.

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DISCLAIMERS**Previous disclosure**

The information in this announcement relating to the Mineral Resource Estimate for the Wild Cattle Creek Antimony Deposit is extracted from the Company's ASX announcement dated 19 December 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

Forward Looking Statements

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

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