

**MAGELLAN FINANCIAL GROUP LTD ('MFG')
ASSETS UNDER MANAGEMENT ('AUM') UPDATE¹
AS AT 31 MARCH 2025**

A\$ billion	31 Mar 2025	28 Feb 2025
Retail	14.9	15.7
Institutional	22.6	22.9
Total AUM	37.5	38.6
Global Equities	13.4	14.2
Infrastructure Equities	16.9	16.8
Australian Equities	7.2	7.6
AUD/USD exchange rate	0.62315	0.62185

In March, MFG experienced net outflows of \$0.6 billion, which included net retail outflows of \$0.2 billion and net institutional outflows of \$0.4 billion.

4 April 2025*Authorised by*

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¹ AUM is approximate, rounded, and has not been audited.