



3 April 2025

ASX Announcement

Region Group (RGN) Announces On-market Securities Buy-Back

RGN today announces its intention to undertake an on-market buy-back for up to \$100 million of RGN securities on issue as part of a proactive approach to our capital management strategy.

RGN is well placed to fund the security buy-back using proceeds from the recently exchanged \$76m disposal of a retail shopping centre as well as existing cash and undrawn debt facilities.

The shopping centre was sold above the December 2024 book value, at an implied yield of 5.50%, and is expected to settle in May 2025.

Chief Executive Officer, Anthony Mellowes said: *"We are focused on maximising security holder returns. A buy-back of RGN stapled securities at current trading levels is an attractive and prudent use of capital and is expected to be accretive to Adjusted Funds from Operations (AFFO) and NTA per security."*

The buy-back will commence no earlier than Tuesday, 22 April 2025 with the timing and number of securities purchased to depend on the prevailing security price and market conditions. The buy-back further builds on RGN's strategy of continued portfolio optimisation, while also preserving sufficient capacity to fund our ongoing capital requirements and other potential growth initiatives.

Please refer to the accompanying Appendix 3C for further information in relation to the on-market security buy-back program.

This document has been authorised to be given to the ASX by the Board of RGN.

ENDS

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