



THE STAR

ASX Announcement

28 March 2025

The Star Sydney – Regulatory Update

The Star Entertainment Group Limited (ASX: SGR) (**The Star, the Group or the Company**) has been advised by the NSW Independent Casino Commission (**NICC**) that The Star Sydney's casino licence will remain suspended until at least 30 September 2025.

The Star also notes that the Manager's appointment for The Star Sydney casino has been extended to 30 September 2025.

The Star notes the comments of the NICC's Chief Commissioner regarding The Star Sydney made in a media release today (a copy of which is attached).

Steve McCann Group CEO and Managing Director commented:

"We appreciate the comments made by the NICC in respect of the Company's progress in respect of its remediation plan and note the NICC's decision to continue the licence suspension of The Star Sydney and reassess The Star Sydney's suitability to regain its casino licence in September 2025.

The Star recognises the importance of continuing to deliver on its commitments under the remediation plan and returning to suitability."

Authorised by:

Anne Ward
Chairman

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Media release

The Star licence suspension extended for six months

The NSW Independent Casino Commission has today notified The Star that its licence will remain suspended and the NICC-appointed Manager, Mr Nick Weeks, will continue to have oversight of casino operations until at least 30 September 2025, at which time the NICC will reassess The Star's suitability to regain its casino licence.

Mr Weeks' role was due to expire on 31 March and the NICC sought submissions from both The Star and the Manager in relation to The Star's suitability to hold a casino license in NSW.

In its submissions The Star accepted that the Manager should remain in place for a further six months while remediation continues, and The Star implements measures to secure its finances.

NICC Chief Commissioner, Mr Philip Crawford said that the submissions demonstrated steady improvements in The Star's remediation but uncertainty around The Star's financial situation meant that progress was slow, and The Star's licence suspension should remain in effect.

"We welcome progress in The Star's remediation efforts and are confident the company is moving in the right direction with its remediation plans," Mr Crawford said.

"The next six months is a critical phase for The Star as it will need to show further progress with its remediation activities whilst also stabilising its finances."

The extension of Mr Weeks' role as Manager will allow The Star to operate gaming facilities while its licence remains suspended.

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