Mt Ida Gold Project Exploration & Permitting Update

Highlights:

- Additional results from current extensional and regional drill campaign, significant intercepts include;
  - **1m @ 64 g/t Au** from 45m in JPEX008 at **Jupiter**
  - **1.54m @ 37.3g/t Au** from 367.91m in IDRD325 at **Baldock**
  - **3m @ 7.9g/t Au** from 148m in BYRD027 at **Bombay**
  - **5m @ 5.8g/t Au** from 67m in WKEX025 at **West Knell**
  - **6m @ 4.4g/t Au** from 74m in WKEX034 at **West Knell**
  - **2m @ 4.1g/t Au** from 56m in WKEX039 at **West Knell**
- Drilling of the 4-stage program[1] has progressed well with two rigs expected to complete work in coming weeks
- The Company aims to **update the Mt Ida Gold Project Mineral Resource Estimate**[2] (MRE) of **752koz@3.5g/t** in the **June Quarter**
- Works Approval application submitted to the Department of Water and Environmental Regulation (DWER) for the construction of up to a 1.5Mtpa gold Processing Plant and Tailings Storage Facility (TSF)
- Works Approval application is the **key approval instrument for constructing a Processing Plant and TSF**
- Mt Ida is currently **fully permitted for open pit and underground mining** with an approved Mining Proposal, Mine Closure Plan and water abstraction license
- Launch of interactive InvestorHub https://investors.deltalithium.com.au/

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Delta Lithium Limited (ASX: DLI) ("Delta" or the "Company") is pleased to provide an update for the ongoing exploration and development activities at its 100% owned Mt Ida Gold Project in WA's Eastern Goldfields region. The 4-stage extensional drill program has continued to deliver strong results and have confirmed more gold across the broader tenure of Mt Ida.

Importantly, the Company is progressing concurrent workstreams to accelerate Mt Ida's development including the submission of a Works Approval application to the Department of Water and Environmental Regulation to construct a gold Processing Plant and Tailings Storage Facility with the potential capacity of processing and tailings deposition of up to 1.5Mtpa.

[1] Refer ASX Announcement 27 August 2024 titled 'Delta continues to advance Mt Ida Gold Project'
[2] Refer ASX Announcement 28 June 2024 titled 'Major Upgrade to Mt Ida Gold Resource'

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Commenting on the Mt Ida Project Update Managing Director, James Croser said;

"These continued high-grade extensional results bode well for the planned gold MRE update, with Delta aiming to grow substantially upon our current 752,000 oz MRE at Mt Ida. The Company continues to search for the edges of mineralisation at Baldock and test our regional prospects, with numerous exploration targets already identified for future drill programs. The first assays back to Delta from the Bombay-West Knell-Jupiter prospects have confirmed more gold across a wider expanse of our regional tenure, with assays still pending for 26 holes in the lab.

The recently submitted Works Approval application for onsite gold treatment is a critical step for Delta, being the only outstanding permit required for Delta to construct a gold plant and TSF at Mt Ida, and is the culmination of many hours of diligent work by Delta staff.

The broader gold landscape remains extremely strong with the spot price reaching record highs in recent months. Delta's longer-term strategy remains the continued advancement of the Mt Ida Gold Project towards genuine standalone scale."

Mt Ida Exploration Update

Mt Ida is located 100km northwest of Menzies, and approximately 225km by road from Kalgoorlie in Western Australia. The Project area resides on granted mining leases and is fully permitted for commencement of open pit and underground mining at Baldock. Two drill rigs are currently operating at the project, focussed on resource extensions and resource growth with a target to grow the current **752,000oz @ 3.5g/t gold** Mineral Resource Estimate, including the **high grade Baldock** deposit of **4.8Mt @ 4.4g/t gold for 674,000oz**.

Delta's recent exploration results are very promising and provide further confirmation of historical tenor and potential of the broader Mt Ida Gold Project. Additional Intercepts at Baldock continue to deliver exceptional extensions to deep high-grade resources including the delineation of an additional en-echelon lode in the footwall of the lode 90 which hosts **504kt @ 6.9g/t Au for 112kOz**[1] – See Figure 2.This new lode is completely open to the South and will add to the current resource base at Baldock of **674kOz @ 4.4 g/t Au,** which acts as the baseload of the Mt Ida Gold Project.

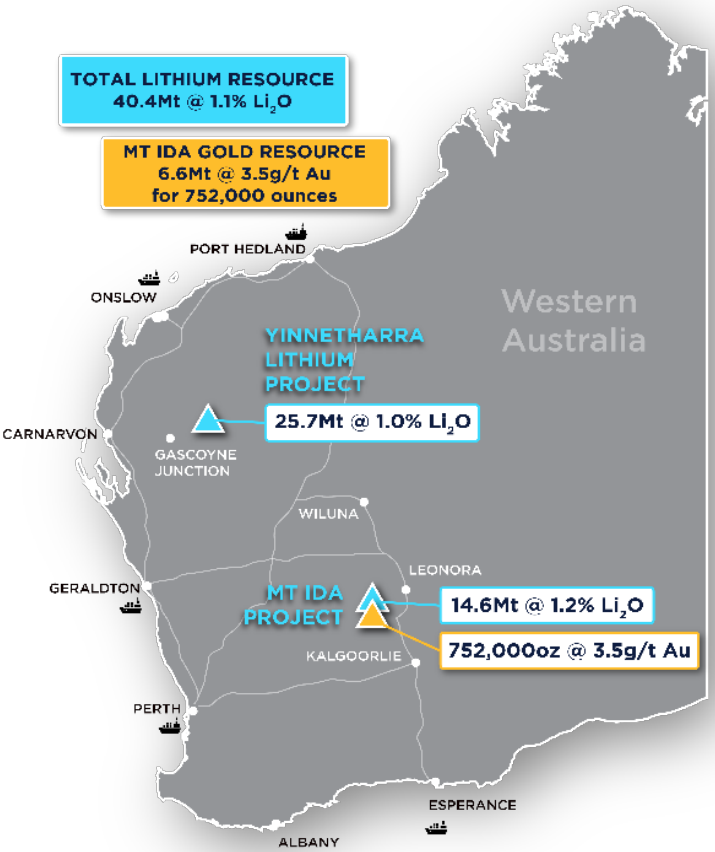

Figure 1: Overview showing DLI Projects & Resources

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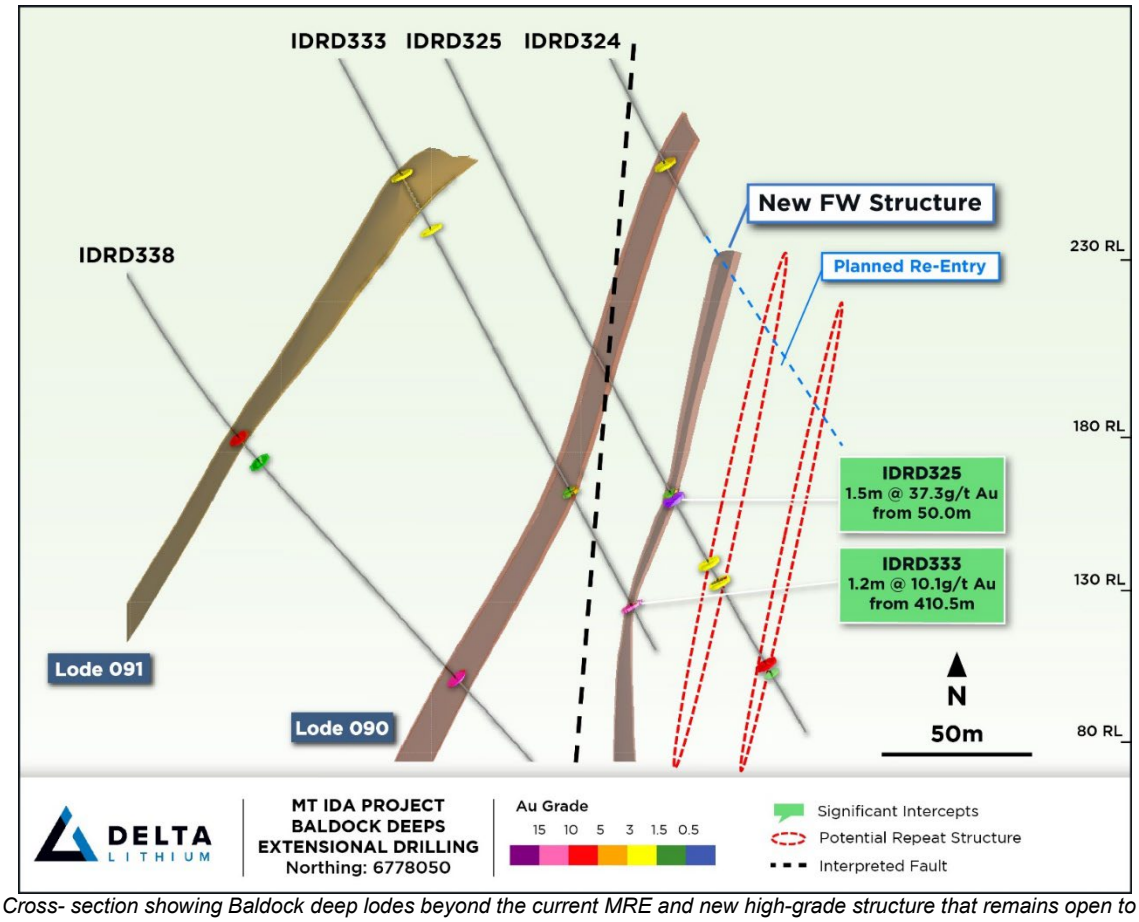

Figure 2: Cross- section showing Baldock deep lodes beyond the current MRE and new high-grade structure that remains open to the South. (Refer to white dashed line in Figure 3 for location of cross section)

The Company believes this newly identified footwall lode beneath lode 90 presents a compelling exploration target and will be further tested by future drilling.

Previously released results from the extensional Baldock drilling include the following significant intercepts as shown in Table 1. See Figure 3 for illustration of these recent intercepts in relation to the current Mineral Resource Estimate at Baldock.

HoleID		From	To	Length	Au g/t	Cu_ppm
IDRD309		83	85	2	9.3	1966
IDRD310		197	198	1	6.5	555
IDRD329		325.92	326.42	0.5	13.42	2390
IDRD321		38	43	5	4.7	1615
IDRD327		308	309	1	8.8	466
IDRD330		140	141	1	9.3	186
IDRD333		410.5	411.72	1.22	10.1	4604
IDRD352		31	33	2	4.1	1714
IDRD362A		38	40	2	4.92	91
IDRD364		283	286	3	18.18	2265
IDRD368		17	24	7	2.92	892
IDRD373		240	242	2	4.08	116

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HoleID		From	To	Length	Au g/t	Cu_ppm
IDRD384		244	245	1	5.84	44
IDRD387		177	180	3	3.25	1142
IDRD389		91	97	6	13.4	119
IDRD390		128	129	1	7.1	906

Table 1: Highlights of recent drill intercepts at Mt Ida from Baldock during the current program

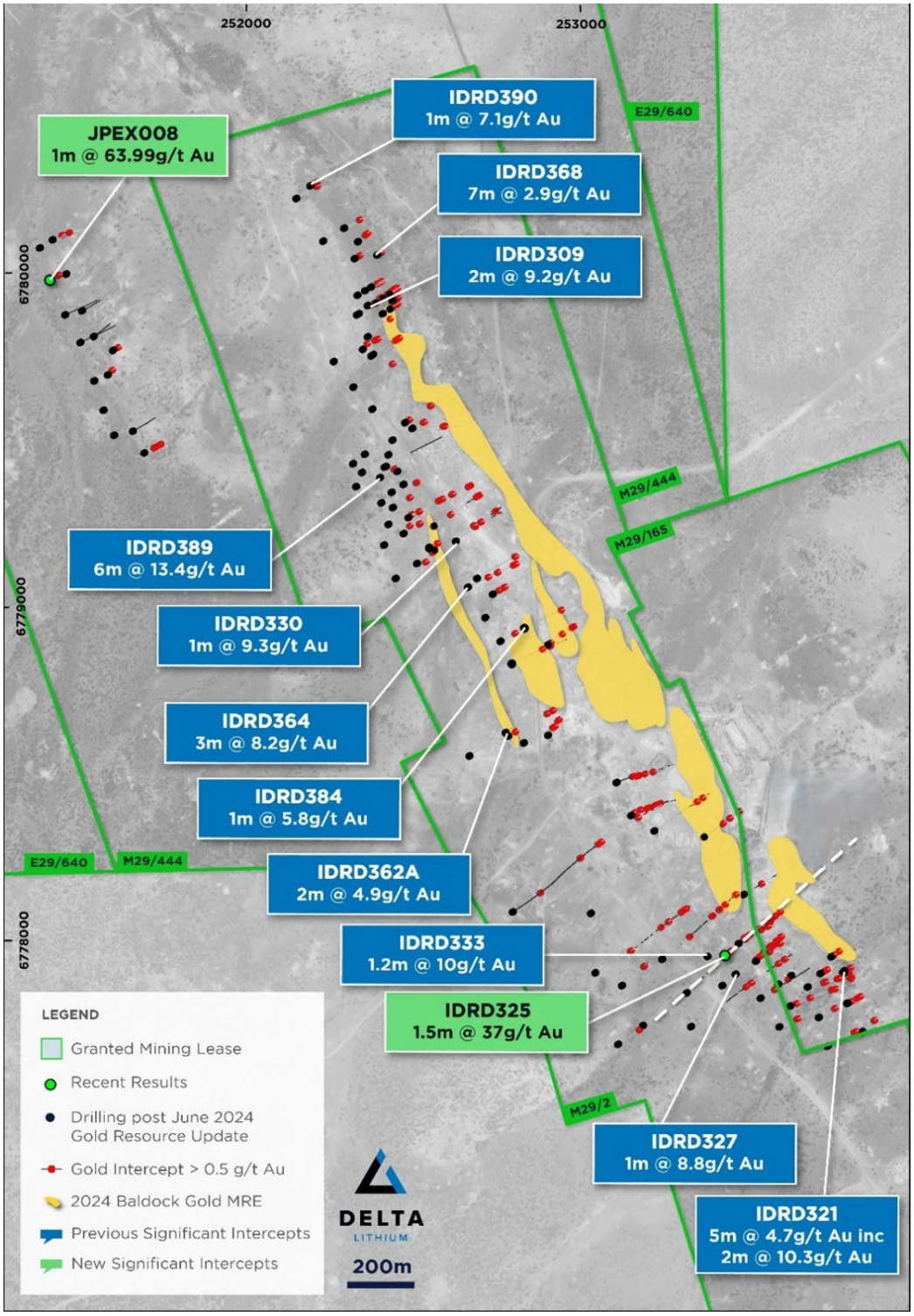

Figure 3: Plan view showing Stage 1 -3 Intercepts around the Baldock area and Jupiter to the Northwest.

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Stage 4 Regional Drilling

Initial assay results from the Company's priority regional prospects including Bombay, West Knell and Jupiter have been extremely promising with high grade intercepts being reported from each prospect – see Table 2 and Figure 4 below.

HoleID	Prospect	From	To	Length	Au g/t	Cu_ppm
BYRD027	Bombay	148	151	3	7.9	795
JPEX008	Jupiter	45	46	1	64	341
WKEX025	West Knell	67	72	5	5.76	529
WKEX034	West Knell	74	80	6	4.41	
WKEX039	West Knell	56	58	2	4.07	3352
WKEX040	West Knell	150	157	7	2.01	3386

Table 2: Highlights of recent regional drill intercepts at Mt Ida from Stage 4 drilling

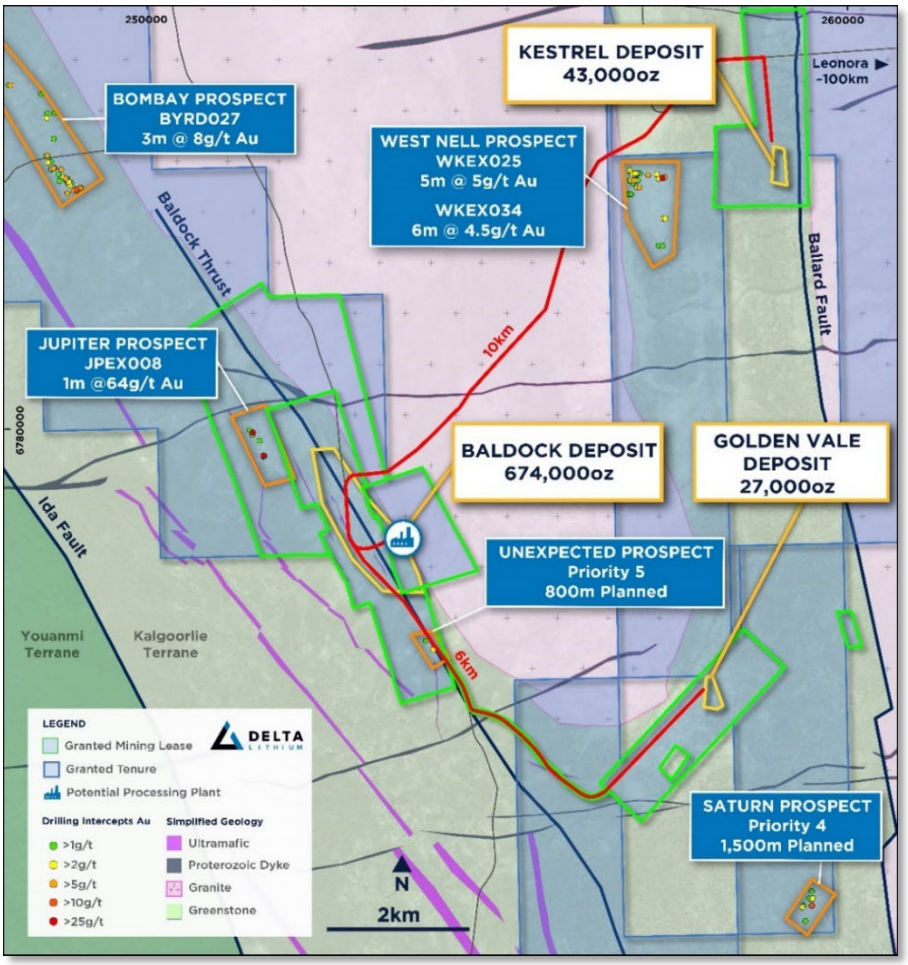

Figure 4: Plan view of regional prospects in relation to Baldock with some recent significant Intercepts

Delta's first drilling at West Knell has provided some excellent high-grade intercepts proving up local continuity from a historical interval of 5m @ 72g/t from 50.5m – see Figure 5.

All exploration results will feed into the updated Mineral Resource Estimate scheduled to be completed in the June Quarter, which is planned to be followed by an infill resource conversion campaign. There are still

more than 26 holes undergoing testing in the lab while further drilling at the Saturn and Unexpected prospects will be commencing in the next week with the aim to further grow the Mt Ida regional resources.

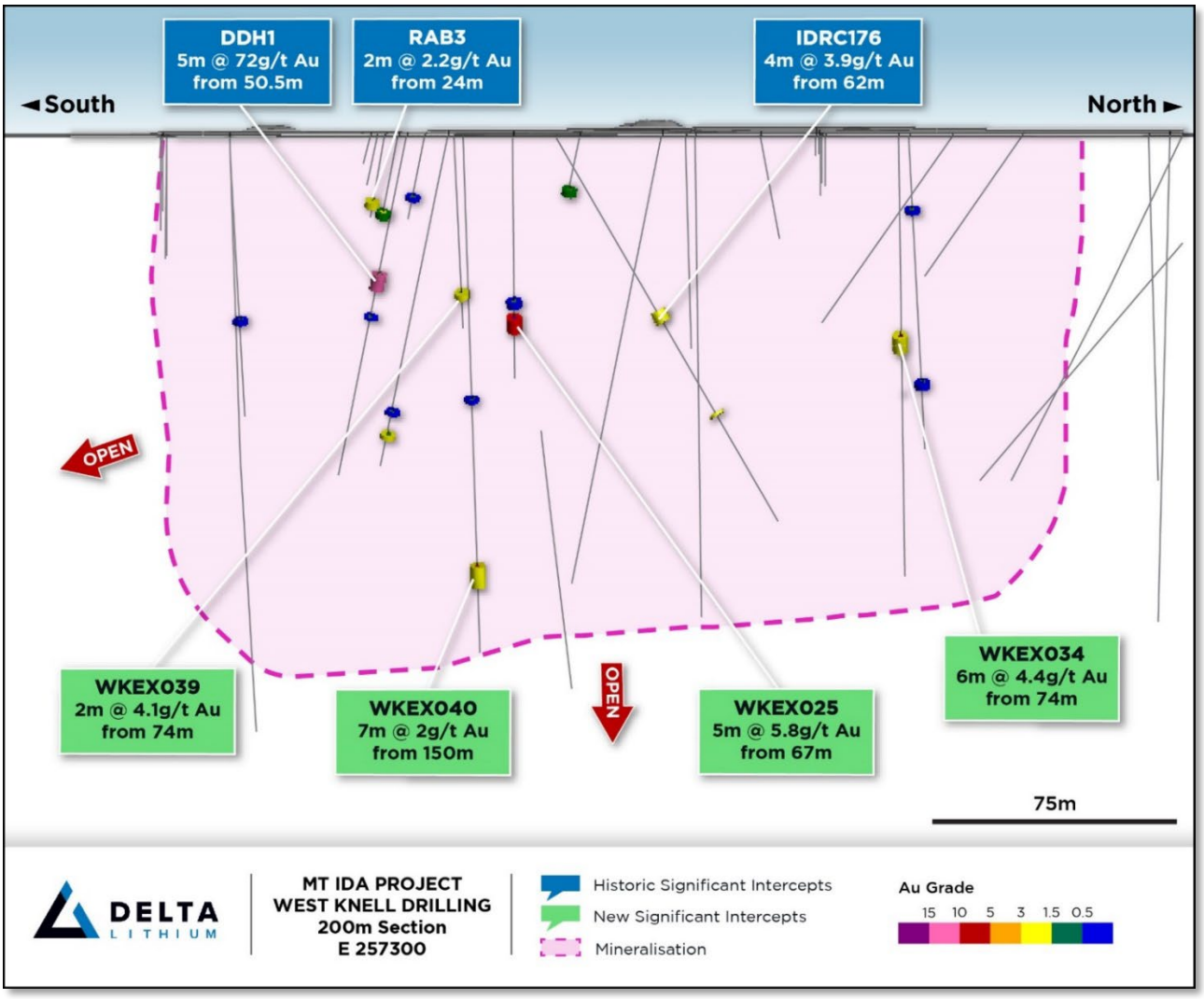

Figure 5: 200m wide West Knell section facing West showing previous and recent significant intercepts (historic drillhole information can be found in Appendix 3)

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Works Approval

Delta has submitted a Works Approval application for onsite gold treatment and tailings deposition, being the only outstanding permit required for Delta to construct a gold plant and TSF at Mt Ida.

The Works Approval application process may take up to six months. The timing of this submission and approval process aligns with ongoing workflows at Mt Ida, which are currently focused on completion of the current resource growth drilling and an updated MRE early in the June Quarter.

Next Steps

Stage 4 of the extensional drilling campaign at the Mt Ida project will be completed early in the June Quarter. Outstanding assay results of the completed program, and indeed all results combined from the 4-stage extensional program will form the basis of an updated Gold Mineral Resource Estimate. The Company will look to release this update early in the upcoming June quarter.

Future planning for Mt Ida includes the commencement of infill drilling, at Baldock in particular, and at sufficient density to underpin a multi-year Mining Plan and maiden Reserve statement. This planned infill drilling program will target the conversion of remaining inferred material up to 250m depth at Baldock to Indicated status, as well as geotechnical and metallurgical data collection to support a full Feasibility Study, inclusive of an onsite processing scenario for all potential ore production.

Investor Hub

Delta Lithium is pleased to advise that it has have partnered with InvestorHub, a direct-to-investor engagement software company that provides public companies the digital capabilities to build direct and interactive relationships with investors.

In line with the Company's commitments to better inform and engage with investors and stakeholders, Delta has launched its interactive investor hub - bringing content and communication into a single integrated platform. The Company will also be regularly uploading new content via the hub, including videos accompanying select announcements, educational material, interviews, and corporate research.

Managing Director, James Croser, commented:

"InvestorHub provides our shareholders with the opportunity to engage more closely with the Company on all matters regarding our public business, from ASX announcements, discussions on topics relevant to our activities, to everyday goings-on at our projects. Please register your interest and sign up for a more personal shareholder experience. We look forward to seeing you there!" https://investors.deltalithium.com.au/"

Release authorised by the Managing Director on behalf of the Board of Delta Lithium Limited.

For further information, please contact:

Delta Lithium
James Croser, Managing Director
Peter Gilford, CFO & Company Secretary
+61 8 6109 0104
info@deltalithium.com.au

Investor/Media Enquiries
Sodali & Co
Michael Weir +61 402 347 032

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About Delta Lithium

Delta Lithium (ASX: DLI) is an exploration and development company focused on bringing high-quality, lithium-bearing pegmatite deposits, located in Western Australia, into production. With current global JORC compliant resources of 40.4Mt@1.1%Li2O, strong balance sheet and an experienced team driving the exploration and development workstreams, Delta Lithium is rapidly advancing its Projects.

The Mt Ida Project has coincident gold and lithium orebodies and holds a critical advantage over other developers with existing Mining Leases and an approved Mining Proposal. Delta Lithium is pursuing a development pathway to unlock maximum value for shareholders. Delta is currently drilling to extend the high-grade gold resources at Mt Ida.

Delta Lithium also holds the highly prospective Yinnetharra Lithium Project, with exciting lithium discoveries at the Malinda and Jamesons prospects. The Company is currently conducting exploration activities at Yinnetharra with fieldwork commenced for 2025 across our large tenure package, testing additional targets and building on the Maiden Resource at Malinda.

Competent Person's Statement

Information in this Announcement that relates to exploration results is based upon work undertaken by Mr. Shane Murray, a Competent Person who is a Member of the Australasian Institute of Geoscientists (AIG). Mr. Murray has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr. Murray is an employee of Delta Lithium Limited and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Refer to www.deltalithium.com.au for past ASX announcements.

Past Exploration results and Mineral Resource Estimates reported in this announcement have been previously prepared and disclosed by Delta Lithium in accordance with JORC 2012. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcement, and all material assumptions and technical parameters underpinning Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. Refer to www.deltalithium.com.au for details on past exploration results and Mineral Resource Estimates.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on Delta Lithium management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of Delta Lithium, which could cause actual results to differ materially from such statements. Delta Lithium makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing

Refer to www.deltalithium.com.au for past ASX announcements.

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Appendix 1 Mt Ida Gold MRE summary table

Cut off	Deposit	Indicated			Inferred			Total		
		Tonnes (000s)	Grade g/t Au	Ounces (000s)	Tonnes (000s)	Grade g/t Au	Ounces (000s)	Tonnes (000s)	Grade g/t Au	Ounces (000s)
Open Pit Au 0.5 g/t	Baldock	1,345	4.9	209.0	1,512	3.2	158	2,857	4.0	367
	Kestrel	-	-	-	570	1.6	29	570	1.6	29
	Golden Vale	-	-	-	496	1.7	27	496	1.7	27
0.0 g/t Au Cut off	Mt Ida Tailings	-	-	-	500	0.5	8	500	0.5	8
Underground 1.5 g/t Au	Baldock	180	5.8	33.0	1,780	4.8	274	1,960	4.9	307
	Kestrel	-	-	-	220	1.9	14	220	1.9	14
	Golden Vale	-	-	-	-	-	-	-	-	-
All	Mt Ida Tailings				500	0.5	8	500	0.5	8
	Baldock	1,525	4.9	242.0	3,292	4.1	432	4,817	4.4	674
	Kestrel	-	-	-	790	1.7	43	790	1.7	43
	Golden Vale	-	-	-	496	1.7	27	496	1.7	27
	Total	1,525	4.9	242.0	5,078	3.1	510	**6,603**	**3.5**	**752**

Appendix 2 Recent Drilling Information

New Significant Results

HoleID		From	To	Length	Au g/t	Cu_ppm	Comments
IDRD325		365.74	366.55	0.81	0.84	566	
	and	367.91	369.45	1.54	37.26	2176	
	and	393.31	394.43	1.12	2.52	1020	
	and	400.95	402	1.05	2.55	2148	
	and	434	435.05	1.05	5.14	420	
	and	438	438.48	0.48	0.55	155	
IDRD336							tail outstanding
IDRD356		432	434	2	0.84	125	
IDRD356W1		527.76	528.23	0.47	0.53	13	
	and	542.2	543	0.8	1.45	50	
	and	724.36	724.9	0.54	3.54	2360	
IDRD358							tail outstanding
IDRD360		252.16	253.04	0.88	1.53	2290	
		289.25	292	2.75	1.99	257	
IDRD381							tail outstanding
IDRD382		208	209	1	3.32	1950	
	and	265.57	270.12	4.55	1.35	1605	
IDRD383		21	22	1	0.52	342	
	and	118	119	1	2.51	679	
	and	212.63	213.93	1.3	0.68	342	
	and	233.42	234.03	0.61	2.45	2800	
IDRD384		244	245	1	5.84	44	tail outstanding
IDRD395	no significant results						tail outstanding
IDRD396	no significant results						

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HoleID		From	To	Length	Au g/t	Cu_ppm	Comments
IDRD397	no significant results						
IDRD398	no significant results						
IDRD399	no significant results						
IDRD400	no significant results						
IDRD401	no significant results						
IDRD402	no significant results						
IDRD403		94	95	1	0.52	325	tail outstanding
IDRD404		113	114	1	1.96	72	tail outstanding
IDRD405	no significant results						
BYRD008	no significant results						
BYRD009		20	21	1	0.59	158	
	and	23	24	1	0.73	278	
	and	32	34	2	1.32	459	
BYRD010		53	54	1	0.55	54	
	and	62	63	1	0.9	83	
	and	115	116	1	0.77	231	
BYRD011	no significant results						
BYRD012	no significant results						
BYRD013	no significant results						
BYRD014	no significant results						
BYRD015		69	78	9	0.76	214	
BYRD016		38	47	9	0.84	345	
	and	85	86	1	0.5	112	
BYRD017		31	32	1	0.63	348	
	and	35	36	1	0.78	327	
BYRD018		143	144	1	2.64	518	
BYRD019		91	100	9	0.72	572	
	and	123	124	1	1.39	139	
	and	130	131	1	0.72	77	
	and	137	138	1	0.59	243	
BYRD020	no significant results						
BYRD021		72	73	1	1.33	145	
BYRD022	no significant results						
BYRD023	no significant results						
BYRD024	no significant results						
BYRD025	no significant results						
BYRD026	no significant results						
BYRD027		148	151	3	7.94	795	
BYRD028		30	31	1	0.74	221	
	and	51	62	11	0.64	158	
BYRD029		7	8	1	1.08	68	
BYRD030	no significant results						
JPEX002		31	32	1	0.61	170	
JPEX003							*Assays Pending*
JPEX004							*Assays Pending*

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HoleID		From	To	Length	Au g/t	Cu_ppm	Comments
JPEX005							*Assays Pending*
JPEX006		56	57	1	0.95		
JPEX007	no significant results						
JPEX008		45	46	1	63.99		
JPEX009		199	200	1	1.17		
JPEX010							*Assays Pending*
JPEX011							*Assays Pending*
JPEX012							*Assays Pending*
JPEX013							*Assays Pending*
JPEX014							*Assays Pending*
JPEX015							*Assays Pending*
JPEX016							*Assays Pending*
SARD001							*Assays Pending*
SARD002							*Assays Pending*
SARD003							*Assays Pending*
SARD004							*Assays Pending*
SARD005							*Assays Pending*
SARD006							*Assays Pending*
SARD007							*Assays Pending*
WKEX020		20	21	1	1.24	474	
	and	33	35	2	0.56	669	
	and	44	45	1	0.7	3240	
	and	86	87	1	3.07	183	
WKEX021		40	41	1	0.66	230	
WKEX022		17	27	10	0.95	503	
	and	62	67	5	0.57	134	
WKEX023		96	97	1	0.59	1605	
	and	101	102	1	0.62	807	
	and	116	117	1	0.79	1540	
WKEX024		67	68	1	0.6	485	
WKEX025		61	63	2	0.89	228	
	and	67	72	5	5.76	529	
WKEX026							*Assays Pending*
WKEX027							*Assays Pending*
WKEX028	no significant results						
WKEX029	no significant results						
WKEX030	no significant results						
WKEX031		49	51	2	0.56		
	and	52	56	4	0.72		
WKEX032		35	36	1	0.82		
WKEX033		27	28	1	0.72		
	and	89	91	2	0.64		
WKEX034		74	80	6	4.41		
WKEX035							*Assays Pending*
WKEX036							*Assays Pending*

HoleID		From	To	Length	Au g/t	Cu_ppm	Comments
WKEX037							*Assays Pending*
WKEX038							*Assays Pending*
WKEX039		56	58	2	4.07		
WKEX040		93	94	1	0.9		
	and	150	157	7	2.01		
WKEX041							*Assays Pending*
WKEX042							*Assays Pending*

New collar information for results received

HoleID	Depth	East	North	RL	Azi	Dip
IDRD325	462	253419	6778001	476	55.56	-61.21
IDRD336	624.4	253145.279	6778408	472.82	56.57	-78.52
IDRD356	537.5	252797.344	6778125	479.42	56.3	-50.76
IDRD356W1	537.5	252797.344	6778125	479.42	56.3	-50.76
IDRD358	182	253118.387	6777909	477.382	54.19	-53.39
IDRD360	420.3	252552	6779192	469.554	60.59	-57.6
IDRD381	247.3	253475	6778171	481	60.73	-62.29
IDRD382	389.7	252793	6778848	472	63.06	-56.43
IDRD383	291.2	252900.98	6778909	470.057	52.08	-65.1
IDRD384	330	252831.477	6778956	469.918	59	-57.92
IDRD395	127	252717	6778988	472	60.2	-64.23
IDRD396	79	252458.912	6779418	467.947	60.94	-60.46
IDRD397	67	252433.161	6779466	467.666	59.96	-60.03
IDRD398	103	252422.5	6779430	467.976	46.4	-54.7
IDRD399	193	252356.043	6779414	468.311	58.15	-60.55
IDRD400	151	252364.256	6779468	468.079	64.36	-60.02
IDRD401	229	252329.382	6779439	468.497	67.61	-59.34
IDRD402	241	252338.314	6779373	468.873	65.65	-61.04
IDRD403	270	252759	6778918	472	61.65	-59.21
IDRD404	186	253523	6777870	484	58.72	-66.43
IDRD405	156	252423	6779430	468	59.23	-58.9
BYRD008	72	248976	6783528	449	60.91	-60.25
BYRD009	66	248938	6783492	450	59.7	-60.29
BYRD010	168	248866	6783465	451	61.36	-60.32
BYRD011	96	248966	6783378	450	59.22	-59.91
BYRD012	84	249034	6783409	450	61.21	-60.44
BYRD013	144	248821	6783525	451	62.41	-59.42
BYRD014	156	248758	6783485	452	59.81	-60.38
BYRD015	96	248748	6783611	450	61.2	-60.23
BYRD016	90	248664	6783795	447	59.47	-60.74
BYRD017	72	248601	6783904	448	60.02	-60.71
BYRD018	210	248600	6783700	448	62.81	-60.33
BYRD019	174	248664	6783694	448	61.61	-60.54
BYRD020	156	248496	6783879	449	61.3	-60.71

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HoleID	Depth	East	North	RL	Azi	Dip
BYRD021	90	248500	6783996	448	61.06	-60.46
BYRD022	162	248437	6783948	448	60.86	-61.38
BYRD023	222	248551.489	6783767	448.08	61.99	-60.17
BYRD024	180	248910	6783329	450	59.14	-59.57
BYRD025	127	248810	6783422	451	58.56	-60.42
BYRD026	198	248709	6783568	451	62.76	-61.19
BYRD027	212	248657	6783618	449	60.62	-60.89
BYRD028	150	248804	6783581	451	63.14	-59.81
BYRD029	78	248917	6783591	449.81	62.56	-60.17
BYRD030	277	248767	6783337	451	61.11	-59.11
JPEX002	108	251626	6779772	470	60.63	-60.01
JPEX003	108	251610	6779700	469	59.56	-60.18
JPEX004	180	251568	6779686	468	62.08	-58.85
JPEX005	187	251596	6779597	469	59.25	-60.31
JPEX006	108	251447	6780096	465	65.71	-58.49
JPEX007	108	251489	6779996	467	65.83	-57.92
JPEX008	186	251443	6779979	466	61.67	-57.5
JPEX009	204	251409	6780067	465	65.49	-57.86
JPEX010	114	251534	6779887	470	63.69	-58.13
JPEX011	186	251483	6779877	468	67.86	-57.27
JPEX012	144	251567	6779812	468	63.23	-60.29
JPEX013	246	251528	6779794	468	63.99	-58.85
JPEX014	150	251685	6779536	470	60.69	-60.41
JPEX015	210	251629	6779523	470	67.69	-57.67
JPEX016	114	251720	6779472	471	63.34	-59.74
SARD001	120	259447.219	6773297	479.231	92.66	-56.17
SARD002	60	259490.574	6773303	477.395	92.75	-55.71
SARD003	96	259537.274	6773229	476.402	250.2	-55.45
SARD004	132	259486	6773209	470	64.57	-55.35
SARD005	120	259547	6773200	475	251.61	-54.79
SARD006	102	259547	6773259	477	269.76	-56.21
SARD007	126	259372	6773095	479	91.31	-54.23
WKEX020	114	256953.434	6783562	443.137	272.53	-60.6
WKEX021	132	256993.186	6783565	443.177	274.32	-60.21
WKEX022	72	256925.116	6783654	442.703	271.57	-60.08
WKEX023	174	257049.863	6783502	443.5	273.29	-60.73
WKEX024	102	257351.18	6783579	445.074	273.89	-59.99
WKEX025	90	257355.03	6783665	445.715	268.28	-60.1
WKEX026	198	257429.418	6783667	446.975	274.84	-60.59
WKEX027	210	257434.651	6783580	445.965	270.26	-60.23
WKEX028	48	256906	6783726	442	272.86	-59.16
WKEX029	108	256970	6783728	443	273.8	-60.08
WKEX030	96	257009	6783649	443	270.53	-59.47
WKEX031	96	256964	6783494	443	273.9	-59.97
WKEX032	114	256960	6783424	444	275.01	-60.03

HoleID	Depth	East	North	RL	Azi	Dip
WKEX033	113	257161	6783786	444	272.85	-59.51
WKEX034	168	257161	6783786	444	270.22	-59.89
WKEX035	132	257200	6783859	445	271.21	-59.64
WKEX036	186	257281	6783866	445	268.7	-60.08
WKEX037	96	257160	6783719	444	271.91	-60.15
WKEX038	174	257222	6783723	444	270.24	-59.72
WKEX039	85	257184	6783649	444	272.13	-60.39
WKEX040	180	257235	6783652	444	271.47	-60.81
WKEX041	186	257039	6783735	443	272.79	-59.79
WKEX042	162	257047	6783660	443	269.56	-58.96

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Appendix 3 Historic Drilling Information

Historic Collar Information - West Knell & Bombay

Hole ID	Depth	East	North	RL	ENDDATE	DIP	AZI
DDH1	122	257357.4	6783633	445.5002	1-Jan-84	-60	249.06
DDH3	119	257388	6783646	446.0288	1-Jan-84	-60	249.06
IDRC055	90	256921	6783695	442.8167	23-Apr-20	-60	269.89
IDRC056	90	256988	6783699	442.7644	23-Apr-20	-60	269.89
IDRC057	100	257040	6783701	443.2667	24-Apr-20	-60	269.89
IDRC058	109	256973	6783601	443.001	24-Apr-20	-60	269.89
IDRC059	80	256909	6783604	443.0118	25-Apr-20	-70	89.89
IDRC061	90	256997	6783499	443.6024	26-Apr-20	-60	269.89
IDRC062	132	257028	6783498	443.7509	2-May-20	-60	269.89
MIB549	45	256930	6783800	442.3079	30-Jun-04	-60	270
MIB554	43	256870	6783700	442.5685	30-Jun-04	-60	270
MIB556	45	256910	6783700	442.6367	30-Jun-04	-60	270
MIB558	45	256950	6783700	442.3344	30-Jun-04	-60	270
MIB559	46	256970	6783700	442.5768	30-Jun-04	-60	270
MIB560	46	256990	6783700	442.7836	30-Jun-04	-60	270
MIB561	39	257010	6783700	442.9653	30-Jun-04	-60	270
MIB563	41	256890	6783600	443.0001	30-Jun-04	-60	270
MIB564	42	256910	6783600	443.0208	30-Jun-04	-60	270
MIB565	48	256930	6783600	443.0304	30-Jun-04	-60	270
MIB566	41	256950	6783600	443.0046	30-Jun-04	-60	270
MIB567	46	256970	6783600	443.0021	30-Jun-04	-60	270
MIB568	40	256990	6783600	443.001	30-Jun-04	-60	270
MIB569	51	257010	6783600	442.7734	30-Jun-04	-60	270
MIB574	49	256950	6783500	443.5006	30-Jun-04	-60	270
MIB575	48	256970	6783500	443.5278	30-Jun-04	-60	270
MIB576	54	256990	6783500	443.5772	30-Jun-04	-60	270
MIB578	30	256870	6783400	444.012	30-Jun-04	-60	270
MIB579	45	256890	6783400	443.9917	30-Jun-04	-60	270
MIB580	51	256910	6783400	443.994	30-Jun-04	-60	270
SNR6783400-4	42	256938	6783558	443.3785	28-May-96	-90	0

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Hole ID	Depth	East	North	RL	ENDDATE	DIP	AZI
SNR6783600-12	38	256888	6783758	442.0348	28-May-96	-90	0
BR6783400-4	43	248886	6783557	451.1088		-90	0
BR6783400-5	36	248936	6783557	449.232		-90	0
BR6783600-8	36	248786	6783757	448.1166		-90	0
BYDD002	86.2	249020	6783474	448.5044		-61.1	249.3
BYDD003	299.2	248875.2	6783418	449.8278		-60.2	72.3
BYRD004	350.5	249064	6783494	451		-56.9	250.9
BYRD005	252.5	249060	6783491	451		-49.1	250.5
IDA 1	40	248866.9	6783599	451.2823		-60	50
IDA 2	59	248847.3	6783620	451.1308		-60	44
IDA 3	32	248825.5	6783646	450.9133		-60	44
IDA 6	67	248929.8	6783530	449.7304		-60	44
IDA 7	73	249004	6783450	449.3641		-60	44
IDR006	63	248679	6783774	447.4763		-60	70
IDR024	59	248759	6783592	450.5203		-60	70
IDR027	46	248842	6783624	451.1103		-60	70
IDR056	54	248958	6783450	449.5953		-60	70
IDR057	44	248984	6783461	449.4614		-60	70
IDR058	40	249004	6783470	449.2098		-60	70
IDR177	50	248589	6783954	449.1531		-60	70
IDR220	60	248681	6784193	445.1362		-60	70
IDRC001	150	248642	6783758	447.5379		-59.45	73.51
IDRC002	114	248660	6783766	447.4996		-59.06	72.11
IDRC003	65	248689	6783777	447.4358		-60.09	73.53
IDRC005	110	248748	6783686	449.3663		-59.47	72.81
IDRC007	90	248908	6783538	450.197		-59.54	72.05
IDRC010	80	248990	6783464	449.4032		-59.27	74.33
IDRC011	110	248971	6783456	449.5009		-59.52	72.59
IDRC014	90	248642	6783868	447.8811		-59.14	73.36
IDRC015	100	248603	6783854	448.087		-59.75	71.28
IDRC016	90	248571	6783946	449.0514		-59.44	71.41
SE1	54	248874.2	6783604	451.015		-60	59.89
SE2	30	248897.2	6783577	450.5488		-60	54.89
SE3	30	248855.3	6783627	451.0186		-60	54.89
SE4	24	248886.3	6783613	450.3793		-60	54.89

Historic Significant Intercepts – West Knell & Bombay

HoleID		From	To	Length	Au g/t	Cu ppm
DDH1		50.5	52.5	2	185.9	127.5
	and	54.5	55.75	1.25	4.48	197
	and	65.5	66	0.5	0.67	1500
DDH3		99.5	100.5	1	0.78	
	and	107.5	109	1.5	2.08	1428.5
IDRC055		29	30	1	0.83	101
	and	51	52	1	2.17	1926

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HoleID		From	To	Length	Au g/t	Cu ppm
IDRC056		17	20	3	0.78	1132
	and	25	32	7	0.67	273.14
	and	70	71	1	0.56	1057
IDRC057		62	63	1	1.24	15888
IDRC058		23	26	3	0.95	448
	and	34	36	2	0.76	227.5
	and	93	94	1	1.41	75
IDRC059		33	38	5	0.99	1141.2
IDRC061		58	59	1	0.62	573
	and	64	69	5	0.79	2907.8
IDRC062		76	81	5	3.2	871.8
MIB549		21	22	1	0.7	
MIB554		13	14	1	0.58	
MIB556		17	21	4	0.66	
	and	42	43	1	0.55	
	and	44	45	1	0.74	
MIB558		22	29	7	0.87	
MIB559		20	24	4	2.17	
	and	29	30	1	4.32	
MIB560		18	20	2	0.82	
	and	23	24	1	0.58	
	and	26	27	1	0.78	
MIB561		29	32	3	1.01	
MIB563		24	25	1	1.61	
MIB564		30	32	2	0.82	
MIB565		32	33	1	0.63	
	and	35	36	1	1.11	
MIB566		19	20	1	0.82	
	and	26	40	14	1.64	
MIB567		19	22	3	2.21	
MIB568		33	37	4	0.73	
MIB569		42	46	4	0.94	
MIB574		25	26	1	0.81	
MIB575		42	44	2	0.66	
	and	46	48	2	0.5	
MIB576		44	45	1	1.22	
	and	53	54	1	1.23	
MIB578		26	27	1	1.76	
MIB579		36	37	1	0.55	
	and	38	39	1	0.87	
MIB580		29	32	3	0.55	
BR6783400-4		21	31	10	0.65	188
BR6783400-5		17	25	8	0.88	337.25
BR6783600-8		32	35	3	3.48	149.67
BYDD002		62.25	62.8	0.55	1.11	543

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HoleID		From	To	Length	Au g/t	Cu ppm
	and	69.9	71	1.1	2.84	663.36
	and	73.8	74.3	0.5	0.81	345
BYDD003		124.73	137	12.27	0.83	513.33
BYRD004		112.3	115	2.7	1.98	
	and	202	203	1	0.64	
BYRD005		113	114	1	1	
	and	194.2	195.2	1	8.6	
IDA 1		15	18	3	1.09	
		24	26	2	1.12	
IDA 2		25	26	1	1.94	
IDA 3		27	31	4	1.01	
IDA 6		20	22	2	1.42	
	and	27	33	6	1.11	
IDA 7		20	22	2	1.22	
IDR006		33	56	23	1.55	
IDR024		1	3	2	0.8	
IDR027		23	25	2	0.78	
IDR056		46	48	2	0.61	
IDR057		17	18	1	1.14	
	and	39	40	1	0.51	
IDR058		28	30	2	5.62	
IDR177		28	32	4	2.52	
IDR220		45	49	4	0.57	
IDRC001		82	83	1	1.15	
IDRC002		61	66	5	1.31	
IDRC003		27	36	9	0.88	
IDRC005		25	30	5	0.91	
	and	41	42	1	0.89	
IDRC007		25	34	9	1.52	
IDRC010		19	36	17	0.89	
	and	41	44	3	2.88	
IDRC011		36	46	10	3.31	
IDRC014		21	22	1	1.37	
IDRC015		55	65	10	0.7	
IDRC016		43	44	1	1.94	
SE1		0	1	1	0.55	
	and	7	8	1	1.07	
	and	17	18	1	0.5	
	and	24	30	6	1.01	
SE2		24	25	1	0.7	
	and	27	28	1	0.52	
	and	30	33	3	2.16	
SE3		0	1	1	0.5	
	and	5	7	2	4.53	
	and	24	30	6	3.15	

HoleID		From	To	Length	Au g/t	Cu ppm
SE4		16	24	8	0.85	

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Table 1; Section 1: Sampling Techniques and Data Mt Ida

Criteria	Explanation	Commentary
Sampling techniques	Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 50 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information	• Reverse circulation (RC) drilling has been carried out by DLI at the Mt Ida Project • RC samples are collected from a static cone splitter mounted directly below the cyclone on the rig • DD sampling, when completed is generally carried out to lithological/alteration domains with lengths between 0.3-1.1m • Historical data has been supplied by the previous project owner (Ora Banda Ltd), reverse circulation (RC) drilling and diamond drilling has been completed at the Project.. • Limited historical data has been supplied, historic sampling has been carried out by Hammill Resources, International Goldfields, La Mancha Resources, Eastern Goldfields and Ora Banda Mining, and has included RC, DD and rotary air blast (RAB) drilling • Historic sampling of RC drilling has been carried out via a static cone splitter mounted beneath a cyclone return system to produce a representative sample, or via scoop. • Reports suggest that historic sampling of DD core has been completed to constrain mineralisation and to lithological boundaries. • These methods of sampling are considered to be appropriate for this style of exploration
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	• Diamond drilling is generally carried out by Frontline Drilling utilising a Sandvik DE880 truck mounted multipurpose rig and is HQ or NQ diameter. RC drilling is carried out by Orlando Drilling using a Schramm T685 rig • Some RC precollars will be completed, diamond tails are generally completed on these holes within weeks after. • Historic RC drilling was completed using a T450 drill rig with external booster and auxiliary air unit, or unspecified methods utilising a 133mm face sampling bit • It is assumed industry standard drilling methods and equipment were utilised for all drilling

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Criteria	Explanation	Commentary
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• Sample condition is recorded for every RC drill metre including noting the presence of water or minimal sample return, inspections of rigs are carried out daily • Recovery on diamond core is generally recorded by measuring the core metre by metre • Poor recoveries can occasionally be encountered in near surface drilling due to the weathered nature • RC recoveries were visually estimated on the rig, bulk reject sample from the splitter was retained on site, generally in green bags for use in weighing and calculating drill recoveries at a later date if required • Sample weights were recorded by the laboratory
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.	• Quantitative and qualitative geological logging of drillholes adheres to company policy and includes lithology, mineralogy, alteration, veining and weathering • Diamond core and RC chip logging records lithology, mineralogy, alteration, weathering, veining, RQD, SG and structural data • All diamond drillholes and RC chip trays are photographed in full • A complete quantitative and qualitative logging suite was supplied for historic drilling including lithology, alteration, mineralogy, veining and weathering • No historic chip photography has been supplied • Logging is of a level suitable to support Mineral resource estimates and subsequent mining studies

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Criteria	Explanation	Commentary
Sub-sampling techniques and sample preparation	If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.	• DD sampling is generally undertaken by lithological/alteration domain to a maximum of 1.1m and a minimum of 0.3m. Core is cut in half with one half sent to the lab and one half retained in the core tray • Occasional wet RC samples are encountered, extra cleaning of the splitter is carried out afterward • When pegmatites are intercepted, RC and core samples are analysed for Li suite elements by ALS Laboratories, Samples are crushed and pulverised to 85% passing 75 microns for peroxide fusion digest followed by ICPOES or ICPMS determination • When potential Au/Cu lodes are intercepted, RC and core samples are analysed first via Photon / Fire assay methods and then subsequently MICP61 L for the base metal suite by ALS Laboratories, Samples are crushed and pulverised to 85% passing 75 microns before 4 acid digest with ICPMS finish or fire assay with ICPMS finish • Samples analysed via photon assay at ALS are dried and crushed to 3mm with 500g of material utilised for the analysis • To ensure a robust geochemical database and to ensure all mineralisation haloes are captured for MRE purposes, in some cases samples are submitted for both the Li suite and the Photon/FA & MICP61 L. This is due to the spatial relationship between the Au/Cu lodes and the LCT pegmatites. • Historic RC sampling methods included single metre static cone split from the rig or via scoop from the green bags, field duplicates were manually inserted at a rate of within the pegmatite / gold zones • Historic samples were recorded as being mostly dry • Historic samples were analysed by Nagrom or ALS Laboratories where 3kg samples were crushed and pulverised to 85% passing 75 microns for a sodium peroxide fusion followed by ICP-MS determination for 25 elements. • Semi-Quantitative XRD analysis was carried out by Microanalysis Australia using a representative sub-sample that was lightly ground such that 90% was passing 20 µm to eliminate preferred orientation • TIMA sampling was also completed on pulverised lab pulp material, this was completed to quantify the mineralogical makeup of pegmatites in particular. • Various samples from across the Au/Cu orebodies were extracted and sent to ALS laboratories for subsequent metallurgical analysis and flowsheet development.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• Samples have been analysed by an external laboratory utilising industry accredited standard method. • The assay method utilised by ALS for core sampling allows for total dissolution of the sample where required • Standards and blanks are inserted at a rate of 1 in 20 in RC and DD sampling, all QAQC analyses were within tolerance • The sodium peroxide fusion used for historic assaying is a total digest method • All historic samples are assumed to have been prepared and assayed by industry standard techniques and methods • In the historic data field duplicates, certified reference materials (CRMs) and blanks were inserted into the sampling sequence at a rate of 1:20 within mineralised zones. • Internal standards, duplicates and repeats were carried out by Nagrom and ALS as part of the assay process • No standards were used in the XRD/TIMA process .

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Criteria	Explanation	Commentary
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data	• Significant intercepts have been reviewed by senior personnel • Primary data is collected via excel templates and third-party logging software (Geobank) with inbuilt validation functions, the data is forwarded to the Database administrator for entry into an aQuire database • Historic data was recorded in logbooks or spreadsheets before transfer into a geological database • No adjustments to assay data have been made other than conversion from Li to Li_2O and Ta to Ta_2O_5
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control	• Drill collars are located using a handheld GPS unit, all holes will be surveyed by trained DLI personnel using a Trimble DGPS once the program is complete • GDA94 MGA zone 51 grid coordinate system was used • Downhole surveys were completed by Frontline/Orlando drilling using a multishot tool • Historic collars were located using handheld Garmin GPS unit with +/- 5m accuracy • Some historic holes were not downhole surveyed, planned collar surveys were provided
Data spacing and distribution	Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.	• Drill hole spacing is variable throughout the program area • Spacing is considered appropriate for this style of exploration • Sample compositing has not been applied
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material	• Drill holes were orientated to intersect the gold lodes as close to perpendicular as possible; drill hole orientation is not considered to have introduced any bias to sampling techniques
Sample security	The measures taken to ensure sample security	• Samples are prepared onsite under supervision of DLI staff and transported by a third party directly to the laboratory • Historic samples were collected, stored, and delivered to the laboratory by company personnel
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	• Snowden Optiro carried out a review of all DLI sampling protocols during a MRE in 2023.

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JORC Table 2; Section 2: Reporting of Exploration Results, Mt Ida

Criteria		Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area	• Drilling and sampling activities have been carried on M29/002, M29/422, M29/165 & E29/0640 • The tenements are in good standing order • There are no heritage issues
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	• The area has a long history of gold mining dating back to the1800s, activities carried out very shallow OP mining, elluvial mining and advanced UG mining. • UG mining last took place at Mt Ida in 2009 with Monarch Gold extracting material from the Baldock 100 lode using RUC mining. • Targeted gold exploration has occurred across the tenure by a range of different companies over the last 50 years. • A detailed review of all exploration work was completed by Ora Banda in 2020.
Geology	Deposit type, geological setting and style of mineralisation.	• The Mt Ida project is located within the Eastern Goldfields region of Western Australia within the Mt Ida/Ularring greenstone belt • Locally the Kurrajong Antiform dominates the regional structure at Mount Ida, a south-southeast trending, tight isoclinal fold that plunges at a low angle to the south. The Antiform is comprised of a layered greenstone sequence of mafic and ultramafic rocks • Late stage granitoids and pegmatites intrude the sequence • The gold lodes are generally found along the contacts of these mafic, greenstone contacts and are hosted in shear zones +/- quartz veining with sulphides
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• A list of the drill hole coordinates, orientations and metrics are provided as an appended table when applicable
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	• No metal equivalents are used • Significant intercepts are calculated with a nominal cut-off grade of 0.5 g/t.
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should	• The geometry of the mineralisation is roughly perpendicular to the drilling (050 - 060 degrees) • The gold/copper lodes generally trend to the NW and dip to the Southwest on the Western side of the Copperfield Granite

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Criteria		Commentary
	be a clear statement to this effect (e.g. 'down hole length, true width not known').	• The gold lodes are generally the opposite on the Eastern side of the Copperfield Granite as the Granite intruded and overturned the package, causing the Eastern side to trend NE and dip to the South East, a mirror image to the Western limb.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• Figures are included in the announcement.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• All drill collars, and significant intercepts have been reported in the appendix when applicable
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• The metallurgical test results are material to the project and have been reported previously.
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• POW's are in place to allow all planned RC, DD and RCDD drilling at Mt Ida.