



ASX ANNOUNCEMENT

25 March 2025

PAC successfully completes off-market share buy-back

Pacific Current Group Limited (ASX: PAC) (**PAC**) today announces the successful completion of its off-market share buy-back (**Buy-Back**) pursuant to which it acquired A\$265 million of PAC ordinary shares (**Shares**). The transaction has enabled PAC to buy back approximately 22,043,520 PAC Shares, representing 42.23% of the issued share capital of PAC. Following the Buy-Back, PAC now has 30,153,859 ordinary shares on issue.

PAC Executive Director and Acting CEO, Michael Clarke said “We are very pleased to have completed the Buy-Back, acquiring A\$265 million in Shares and reducing the number of Shares outstanding by 42.23% of issued capital. The Buy-Back improves our capital efficiency, provides liquidity to exiting shareholders and reduces our Share count for the benefit of all remaining shareholders. PAC’s capital position remains strong after completing this Buy-Back.”

Outcomes

The outcomes of the Buy-Back are summarised below¹.

Size of Buy-Back	A\$265 million
Buy-Back Price	A\$12.00
Number of Shares bought back	22,043,520
Percentage of issued capital bought back	42.23%
Scale back (above Priority Allocation of 166 Shares)	Not required
Total number of shares on issue after Buy-Back	30,153,859
Buy-Back Price	
Capital Component of the Buy-Back Price	A\$12.00 ²
Dividend Component of the Buy-Back Price	A\$0.00

The Shares bought back have been cancelled by PAC.

Scale back of Applications

Due to the number of Applications received, no scale back of Applications was required. Therefore, shareholders who elected to participate in the Buy-Back have had the total number of shares for which they accepted the Buy-Back offer, subsequently bought back and cancelled.

ATO Class Ruling

The ATO has advised that it intends to issue its Class Ruling for the Buy-Back, following completion of the Buy-Back.

¹ Terms used but not defined in this announcement are defined in the Buy-Back Booklet dated 31 January 2025.

² Subject to ATO confirmation in the Class Ruling to be issued

Please refer to Section 3 of the Buy-Back Booklet for a general summary of the Australian income tax implications of participating in the Buy-Back.

Payments

Payments for Shares bought back under the Buy-Back will be completed by 1 April 2025 via direct credit and cheque and Buy-Back statements will be made available online or sent to shareholders from this date.

For more information

- PAC's website at <https://paccurrent.com/shareholders/document-library/buy-back/>
- PAC Share Registry information line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) (Monday to Friday 8.30am to 5.00pm AEDT).
- Seek advice from your financial, taxation or other professional adviser.

CONTACT

For Investor & Media enquiries:

Michael Clarke - Executive Director & Acting CEO

E: info@paccurrent.com

T: (+61) 3 8375 9611

This document has been authorized for release by the Chair of Pacific Current Group Limited.

ABOUT PACIFIC CURRENT GROUP // www.paccurrent.com

Pacific Current Group is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including permanent capital and operational expertise to help our partners excel. Excluding the public securities in Abacus, Pacific Current Group has investments in 8 boutique asset managers globally. For more information, please visit: www.paccurrent.com